

Department of Financial & Strategic Services  
*Quarterly Review*

*For the Period Ended September 30, 2013*

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*Town of Addison  
September 2013*

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## **How to Read This Document**

### **Welcome!**

You are holding the internal Town of Addison quarterly review document for the period ending September 30, 2013. This document has been specially prepared to help you, the reader, learn of the year-to-date performance of major funds affecting the Addison community. Although you receive relevant figures of the Town's finances from these pages, the quarterly report has been designed to provide a brief overview for elected officials and Town staff only, with information pertaining to the production and performance of certain individual Town operations. The document is also designed as a communications device in which information is conveyed verbally and graphically.

### **Report Format**

The document is divided into three major sections: Introduction, Financial and Attachments. The Introduction section contains the Memorandum to the City Manager, from the Chief Financial Officer, which explains the revenue/expenditure activity for the Town's four major funds (General, Hotel, Airport, Utility), as well as a report on the cash and investments for the period. This section also contains the executive dashboards, which are graphical slides used to organize and display key performance indicators in a format that is easy to read and interpret. The dashboards serve as a starting point from which the reader can get a sense of the big picture, or snapshot of the current status, before plowing deeper into data.

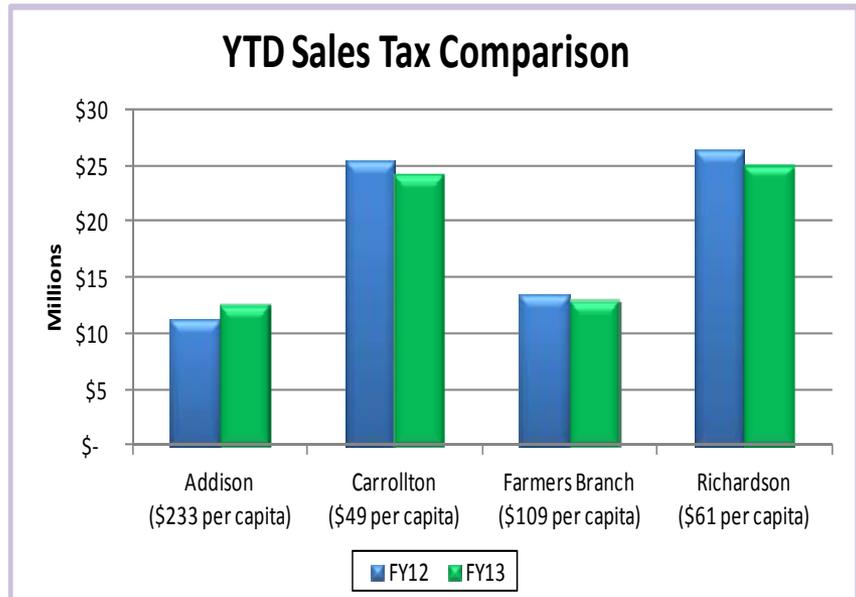
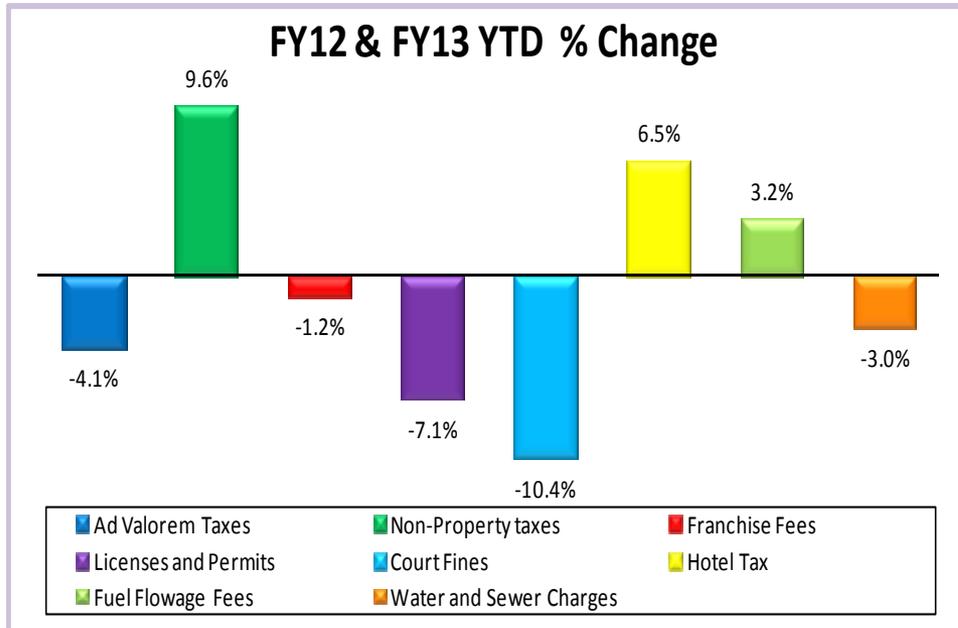
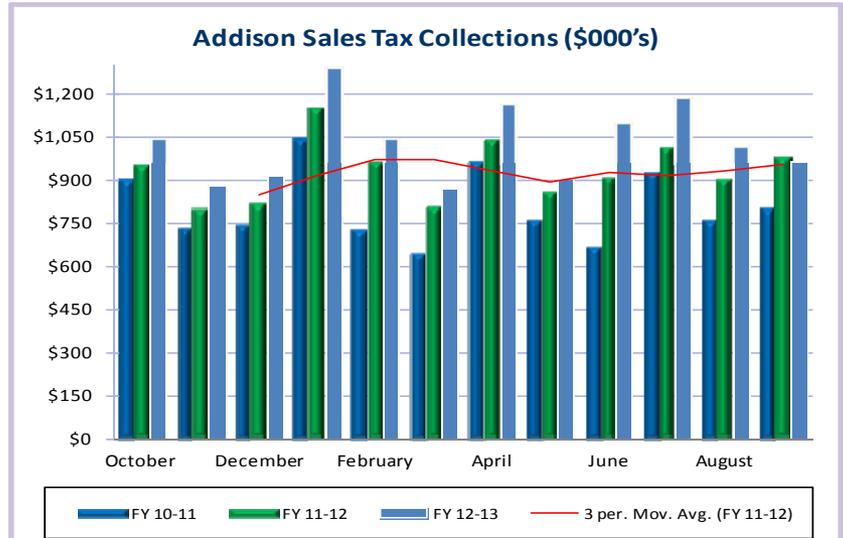
The Financial section displays the quantitative aspects of the Town's organization. Like many local governments, the Town uses the fund method of accounting. Simply stated, a fund is a unit of the Town which tracks the application of various public resources. For example, the Hotel Fund is established to track the use of hotel/motel occupancy tax. Most people are particularly interested in the General Fund which comprises most of the Town's operations like Police, Fire, and Parks. Financial statement summaries, including the adopted 2012-2013 budget, are presented for each fund. The statements show the fund's financial condition for the specific quarter, as well as the year-to-date totals and a comparison to prior fiscal year numbers. Also included in this section are additional collections related statements, which more fully illustrate various major tax revenue sources, cash receipts/disbursements information, and the Town's collateral summary. The section ends with a glossary of terms.

Finally, any relevant attachments are presented in a separate section towards the end of the document, and are used to more fully describe appropriate detail not included in the quarterly review. Currently, these attachments represent investment data from the Town's financial advisors, First Southwest Co., including the portfolio report and compliance statement for the same time period, as well as detail to any budget amendments for the year.

# Executive Dashboard – 4th Quarter, 2013 Fiscal Year

## Financial Indicators

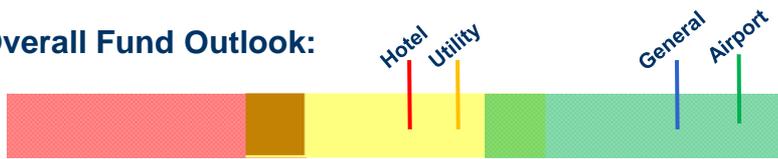
Key Revenue Sources	FY13 Budget	Actual through 9/30/13	% Annual Budget
Ad Valorem Taxes	\$ 10,483,730	\$ 10,480,307	99.97%
Non-Property Taxes	\$ 13,216,000	\$ 13,031,441	98.60%
Hotel Tax	\$ 4,595,000	\$ 4,575,083	99.57%
Franchise Fees	\$ 2,724,690	\$ 2,695,074	98.91%
Service/Permitting/License Fees	\$ 4,051,750	\$ 3,839,367	94.76%
Rental, Interest and Other Income	\$ 3,072,620	\$ 3,021,657	98.34%
Fuel Flowage Fees	\$ 3,593,080	\$ 3,665,520	102.02%
Water and Sewer Charges	\$ 10,648,020	\$ 10,700,584	100.49%



# Executive Dashboard – 4th Quarter, 2013 Fiscal Year

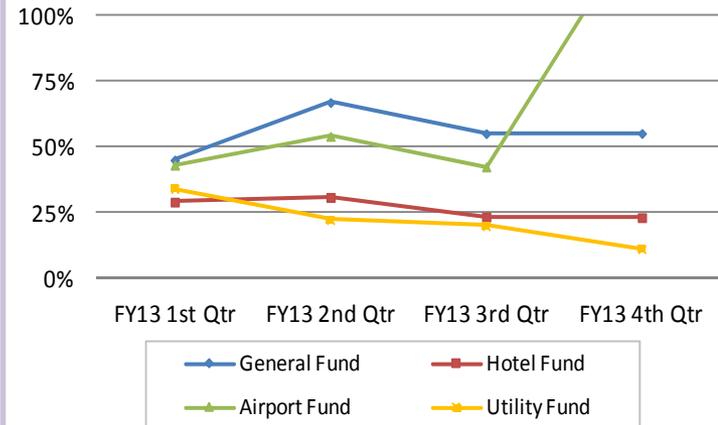
## Financial Indicators

### Overall Fund Outlook:



Key Expenditures	FY13 Budget	FY13 YTD 9/30/13	% Annual Budget
General Fund	\$ 29,719,790	\$ 28,050,746	94.38%
Hotel Fund	\$ 8,022,780	\$ 7,652,883	95.39%
Economic Development	\$ 788,490	\$ 624,745	79.23%
Airport Operations	\$ 4,144,500	\$ 4,009,368	96.74%
Utility Operations	\$ 11,747,360	\$ 11,869,161	101.04%

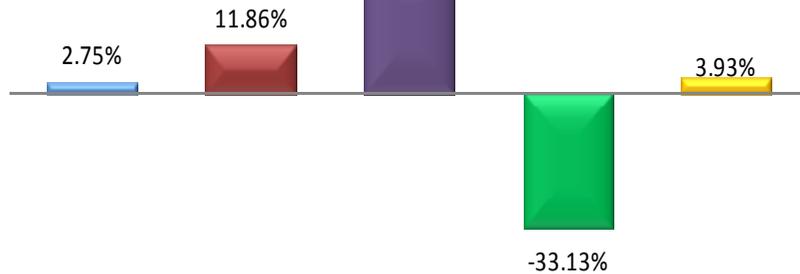
### Ending Fund Balance - Four Major Funds



### FY12 & FY13 YTD % Change

(Actual vs. Actual)

33.02%



### Q3 FY13 Budget Amendments:

Amendment	Amount	Fund
Please see <i>Exhibit C</i> in the Attachments section of this document.		

### Economic Development Incentives:

Executed Agreements	Amount Paid FY13	Total Incentives Committed
9	\$144,533	\$455,000

# Executive Dashboard – 4th Quarter, 2013 Fiscal Year

## Economic Indicators

### Hotel Indicators:

Hotel Occupancy

RevPAR

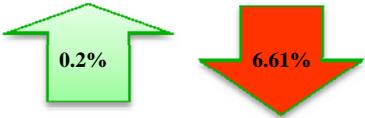


Source: STR Report  
(compares to prior year)

### Occupancy Indicators:

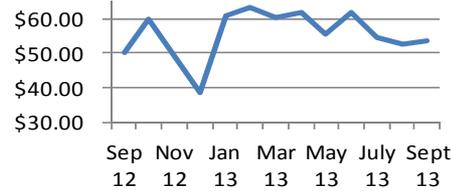
Office Occupancy

Retail Occupancy

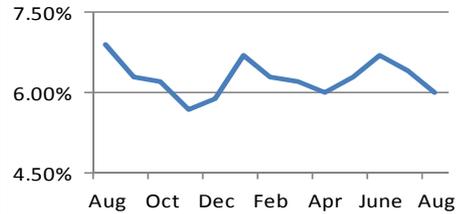


Source: Xceligent

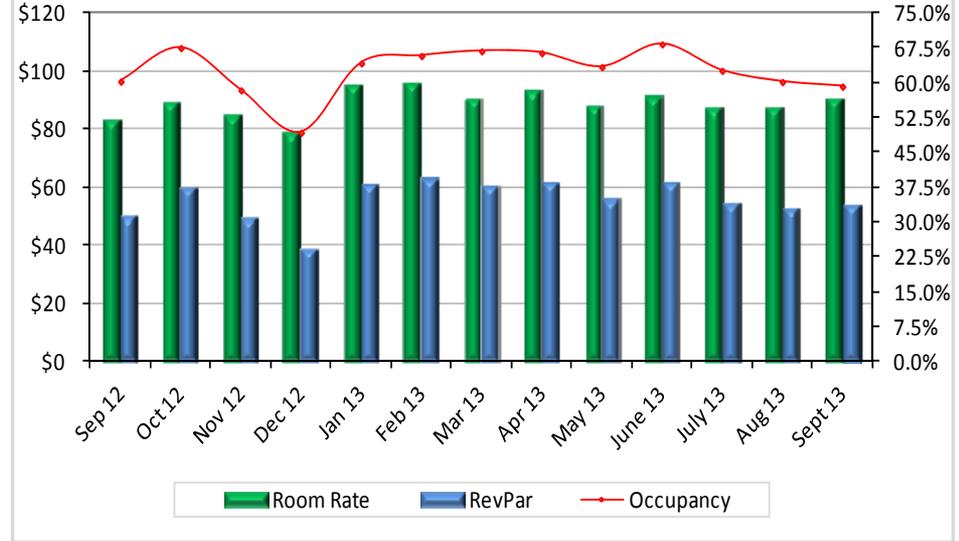
Hotel Rev Per Available Room  
Last 12 months



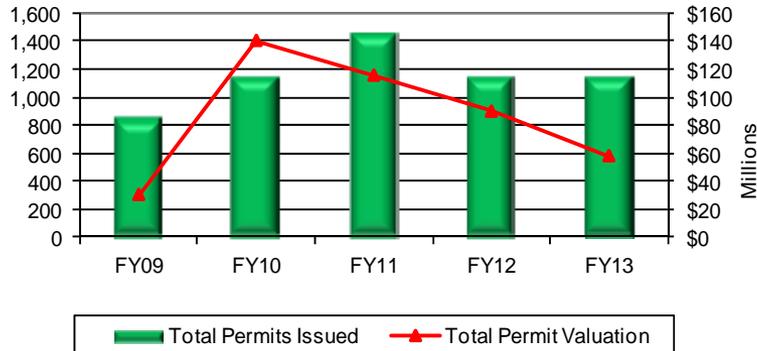
DFW Unemployment Rate  
Last 12 months



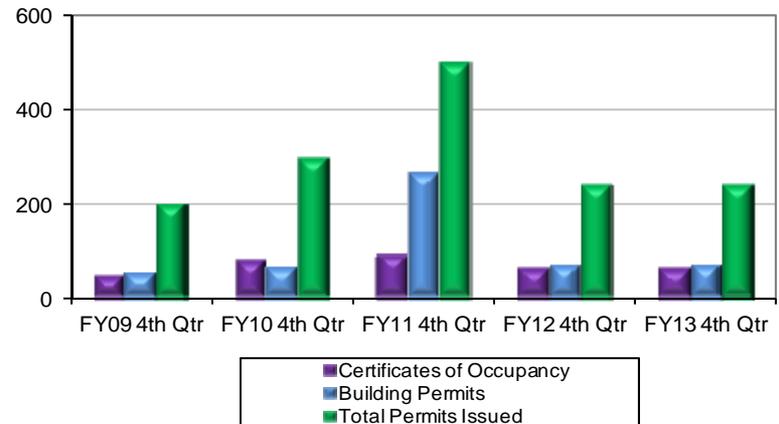
Addison Hotel Statistics



Total Permits Issued and Valuation



Quarterly Permit Activity





# MEMO

**To:** Ron Whitehead, City Manager  
**From:** Eric Cannon, CPA, Chief Financial Officer  
**Re:** Fourth Quarter Financial Review  
**Date:** November 22, 2013

This is the fourth quarter report for the 2012-2013 fiscal year. Revenues and expenditures reflect activity from October 1, 2012 through September 30, 2013. *These are not the final results of FY 2013 as there are additional adjustments that will need to be done for the year end.*

## **GENERAL FUND**

- Revenues for the year ended September 30, 2013 totaled \$29.8 million, which is approximately \$526 thousand or 2% more than received this time last year. Property tax collections are less than collected in the prior year because of a reduction in the maintenance and operations tax rate; but revenues are still projected to meet budget. Sales tax collections total \$12.2 million, a 10.2% increase over the previous year-to-date collections. This increase illustrates a two year trend that seems to indicate an improving local economy. Rental income is \$81k higher than last year as both rental properties are currently occupied and generating revenue.
- FY 2013 expenditures totaled \$28.1 million, which is 94.4% of budget and \$752k or 2.75% more than spent this time last year. All departments appear to be on pace with budget with the exception of combined services.

## **HOTEL FUND**

- FY 2013 revenues totaled \$6.97 million, an increase of \$230k from last year. Hotel occupancy tax collections are continuing to improve through FY 2013, collections are \$279,934, or 6.52% greater than FY 2012. The other revenue categories are either on pace or slightly behind their budgeted numbers. Proceeds from Special Events are below budget primarily due to the adverse weather conditions during the Town's Oktoberfest event.
- Hotel fund expenditures of \$7.65 million are 95.4% of budget and \$811k more than this time a year ago. The majority of the increase relates to the purchase of the HVAC system at the Conference centre. All departments appear to be on pace with budget

## **AIRPORT FUND**

- Operating revenue for FY2013 total \$4.4 million, compared to \$5.5 million in the prior year. This decrease is due to the decrease in operating grants. All information to record the FY2013 Airport operating grants have not been received therefore the grants have not been recorded as of the date of this report.
- For FY2013 operating expenses amounted to \$3.2 million, resulting in net income of \$1.02 million. The FY2013 budget anticipates \$21k in expenditures for the Town's maintenance, to date \$65k has been expended, which is 309% of budget. This can be attributed to the increased costs associated with the fleet maintenance agreement. This overage was absorbed by other savings within the operating budget.

## **UTILITY FUND**

- For FY2013 the Utility fund recorded \$10.8 million in operating revenues, a \$309k decrease from the year before. This decrease is due to a relatively rainier and cooler summer resulting in less watering needed and therefore decreased water sales.
- Operating expenses totaled \$7.45 million, bringing net income to \$2.8 million. Working capital decreased \$1 million due in large part to the Town's payment of its debt obligations and expenses related to the newly completed elevated storage tank.

## **CASH AND INVESTMENT REPORT**

- Cash and investments for all funds as of September 30, 2013 totaled \$85.3 million, an increase of approximately \$12 million from the previous quarter. This increase is mainly due to the proceeds from debt issued during the fourth quarter.
- The Town's average investment yield to maturity at the end of September was 0.263 percent, an increase from the previous quarter's yield of .017 percent. This yield is higher than the TexPool benchmark of 0.039 percent. The average weighted maturity increased from 150 days to 241 days.
- As recommended by First Southwest Asset Management, we have invested in commercial paper up to the maximum threshold set in the Town's investment policy. In addition, we will continue to seek out CDs and callable agency securities in order to maximize yields. Finally, with interest rates expected to remain extremely low through the end of 2015, we will look to extend the portfolio's duration to the extent cash flows allows.

**TOWN OF ADDISON**  
**EXECUTIVE SUMMARY OF MAJOR OPERATING FUNDS FOR THE QUARTER ENDED JUNE 30, 2013**  
 UNAUDITED ACTUAL AMOUNTS COMPARED TO THE FY12-13 ADOPTED BUDGET  
 With Comparative Information from Prior Fiscal Year

	General Fund			Hotel Fund			Airport Fund			Utility Fund			Total Major Operating Funds*		
	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual
<b>RESOURCES</b>															
Ad Valorem Tax	\$ 10,483,730	\$ 10,482,712	\$ 10,962,911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,483,730	\$ 10,482,712	\$ 10,962,911
Non-Property Tax	11,560,010	9,518,837	8,640,666	4,200,000	3,470,670	3,192,932	-	-	-	-	-	-	15,760,010	12,989,507	11,833,598
Franchise Fees	2,724,690	2,092,898	2,111,372	-	-	-	-	-	-	-	-	-	2,724,690	2,092,898	2,111,372
Service/Permitting/License Fees	2,160,500	1,617,554	1,821,015	1,716,250	876,776	811,460	-	-	-	10,648,020	6,442,445	6,438,290	14,524,770	8,936,775	9,070,765
Rental, Interest and Other Income	1,237,230	1,070,358	1,019,593	895,040	709,785	605,044	4,174,430	3,455,743	2,885,660	34,000	3,312	25,405	6,340,700	5,239,198	4,535,701
Transfers and Other Sources	50,000	37,500	-	-	-	-	-	-	-	-	-	-	50,000	37,500	-
<b>Total Resources</b>	<b>28,216,160</b>	<b>24,819,859</b>	<b>24,555,555</b>	<b>6,811,290</b>	<b>5,057,231</b>	<b>4,609,436</b>	<b>4,174,430</b>	<b>3,455,743</b>	<b>2,885,660</b>	<b>10,682,020</b>	<b>6,445,757</b>	<b>6,463,695</b>	<b>49,883,900</b>	<b>39,778,590</b>	<b>38,514,347</b>
<b>APPLICATION OF RESOURCES</b>															
Personal Services	18,925,910	13,157,378	13,049,153	1,565,630	1,109,407	1,096,684	366,530	289,257	271,612	1,386,020	942,747	899,087	22,244,090	15,498,789	15,316,536
Supplies and Materials	1,411,490	843,362	850,826	246,940	143,998	155,228	62,600	34,550	11,029	129,870	80,650	71,697	1,850,900	1,102,560	1,088,780
Maintenance	2,844,320	1,698,967	1,224,754	487,840	309,844	313,754	2,363,320	1,432,723	1,213,285	428,280	258,866	217,760	6,123,760	3,700,400	2,969,553
Contractual Services	5,260,250	3,176,585	3,364,503	4,268,370	2,463,670	2,508,460	839,060	582,170	466,798	6,057,670	3,716,857	3,836,008	16,425,350	9,939,282	10,175,769
Capital Equipment Amortization	1,223,820	-	812,554	76,100	57,075	42,375	-	-	-	-	-	-	1,299,920	57,075	854,929
Capital Equipment/Projects	54,000	917,225	80,679	-	451,369	11,065	118,000	52,999	1,082,440	435,000	250,759	1,966,488	607,000	1,672,352	3,140,672
Transfers and Other Uses**	-	20,979	-	620,000	465,000	502,500	394,990	344,942	292,568	3,310,520	3,097,986	441,346	4,325,510	3,928,907	1,236,414
<b>Total Application of Resources</b>	<b>29,719,790</b>	<b>19,814,496</b>	<b>19,382,469</b>	<b>7,264,880</b>	<b>5,000,363</b>	<b>4,630,066</b>	<b>4,144,500</b>	<b>2,736,641</b>	<b>3,337,732</b>	<b>11,747,360</b>	<b>8,347,865</b>	<b>7,432,386</b>	<b>52,876,530</b>	<b>35,899,365</b>	<b>34,782,653</b>
<b>Net Change in Fund Balances</b>	<b>\$ (1,503,630)</b>	<b>\$ 5,005,363</b>	<b>\$ 5,173,086</b>	<b>\$ (453,590)</b>	<b>\$ 56,868</b>	<b>\$ (20,630)</b>	<b>\$ 29,930</b>	<b>\$ 719,102</b>	<b>\$ (452,071)</b>	<b>\$ (1,065,340)</b>	<b>\$ (1,902,108)</b>	<b>\$ (968,691)</b>	<b>\$ (2,992,630)</b>	<b>\$ 3,879,225</b>	<b>\$ 3,731,694</b>

**Notes:**

\* Totals may not exactly match due to rounding.

\*\* Transfers and other uses includes interfund transfers and retirement of debt in the Airport and Utility funds.

# TOWN OF ADDISON

## GENERAL FUND

### FY 2013 QUARTERLY STATEMENT OF REVENUES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
Ad Valorem taxes:						
Current taxes	\$ 10,452,740	\$ (11,620)	\$ 10,424,832	99.7%	\$ 10,814,335	100.1%
Delinquent taxes	11,620	5,317	18,555	159.7%	70,081	117.7%
Penalty & interest	19,370	3,898	36,920	190.6%	49,056	111.3%
Non-property taxes:						
Sales tax	12,400,000	3,092,811	12,219,168	98.5%	11,089,866	101.2%
Alcoholic beverage tax	816,000	419,793	812,273	99.5%	798,763	107.9%
Franchise / right-of-way use fees:						
Electric franchise	1,555,500	354,094	1,523,022	97.9%	1,547,662	100.5%
Gas franchise	208,650	-	171,849	82.4%	204,559	95.1%
Telecommunication access fees	663,000	157,107	656,512	99.0%	665,883	100.9%
Cable franchise	290,540	85,875	337,341	116.1%	302,916	134.6%
Street rental fees	7,000	5,100	6,350	90.7%	6,350	90.7%
Licenses and permits:						
Business licenses and permits	179,740	121,990	242,992	135.2%	145,059	84.6%
Building and construction permits	604,750	187,858	643,407	106.4%	808,650	106.8%
Service fees:						
General government	500	53	401	80.2%	305	0.6%
Public safety	763,460	221,996	767,868	100.6%	790,069	105.9%
Urban development	3,000	475	2,485	82.8%	2,380	79.3%
Streets and sanitation	379,320	117,636	384,303	101.3%	378,982	112.2%
Recreation	64,400	32,219	89,327	138.7%	87,750	101.1%
Interfund	225,330	56,332	225,330	100.0%	184,300	100.0%
Court fines	1,047,000	222,700	959,683	91.7%	1,071,177	100.3%
Interest earnings	5,000	(1,761)	3,449	69.0%	19,929	66.4%
Rental income	137,500	54,999	243,958	177.4%	162,738	106.4%
Other	92,730	(77,952)	61,254	66.1%	104,697	138.2%
Other financing sources:						
Transfer from Hotel fund	-	(37,500)	-	0.0%	-	0.0%
<b>Total Revenues</b>	<b>\$ 29,927,150</b>	<b>\$ 5,011,420</b>	<b>\$ 29,831,279</b>	<b>99.7%</b>	<b>\$ 29,305,508</b>	<b>101.4%</b>

**TOWN OF ADDISON**  
**GENERAL FUND**  
**FY 2013 QUARTERLY STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
General Government:						
City manager	\$ 1,233,820	\$ 437,725	\$ 1,218,098	98.7%	\$ 1,192,617	97.3%
Financial & strategic services	950,540	193,608	842,790	88.7%	781,099	82.7%
General services	918,710	317,907	753,662	82.0%	804,682	91.1%
Municipal court	519,470	132,870	449,888	86.6%	467,224	93.1%
Human resources	620,590	123,547	457,869	73.8%	546,089	98.8%
Information technology	1,695,990	380,087	1,468,917	86.6%	1,272,529	98.6%
Combined services	671,980	232,291	708,920	105.5%	703,583	114.0%
Council projects	419,420	45,106	421,947	100.6%	314,954	105.2%
Public safety:						
Police	7,720,860	2,179,347	7,737,941	100.2%	7,456,214	100.6%
Emergency communications	1,251,770	294,881	1,054,355	84.2%	1,184,856	91.2%
Fire	6,138,660	1,617,318	6,021,036	98.1%	5,731,503	97.5%
Development services	984,930	249,987	920,445	93.5%	886,705	98.3%
Streets	1,811,450	710,405	1,722,017	95.1%	1,612,699	95.5%
Parks and Recreation:						
Parks	3,225,990	871,386	2,795,515	86.7%	2,863,666	96.2%
Recreation	1,555,610	447,205	1,474,766	94.8%	1,405,717	95.0%
Other financing uses:						
Transfers	-	2,580	2,580	N/A	75,000	0.0%
<b>Total Expenditures</b>	<b>\$ 29,719,790</b>	<b>\$ 8,236,250</b>	<b>\$ 28,050,746</b>	<b>94.4%</b>	<b>\$ 27,299,137</b>	<b>97.4%</b>

# TOWN OF ADDISON

## HOTEL FUND

### FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Hotel/Motel occupancy taxes	\$ 4,595,000	\$ 1,104,413	\$ 4,575,083	99.6%	\$ 4,295,149	102.3%
Proceeds from special events	1,831,250	606,478	1,483,254	81.0%	1,664,275	96.5%
Conference centre rental	603,290	135,161	621,518	103.0%	509,402	99.2%
Visit Addison rental	230,000	47,621	215,623	93.7%	181,760	103.9%
Theatre centre rental	70,000	13,756	58,647	83.8%	77,663	99.6%
Interest and miscellaneous	(8,250)	5,370	15,905	-192.8%	11,862	66.6%
<b>Total Revenues</b>	<b>7,321,290</b>	<b>1,912,799</b>	<b>6,970,030</b>	<b>95.2%</b>	<b>\$ 6,740,111</b>	<b>100.5%</b>
<b>Expenditures and other uses:</b>						
Visitor services	1,008,600	369,319	949,403	94.1%	866,856	82.3%
Visit Addison	570,690	125,670	493,992	86.6%	564,118	92.4%
Marketing	995,860	382,228	888,376	89.2%	723,433	94.7%
Special events	2,631,330	1,204,692	2,639,437	100.3%	2,510,948	101.3%
Conference centre	1,690,840	441,975	1,616,891	95.6%	1,001,379	91.2%
Performing arts	505,460	23,528	494,676	97.9%	504,751	89.8%
Other financing uses:					-	
Transfer to debt serv & general funds	570,000	105,000	570,000	100.0%	670,000	100.0%
<b>Total Expenditures and Other Uses</b>	<b>\$ 7,972,780</b>	<b>\$ 2,652,412</b>	<b>\$ 7,652,775</b>	<b>96.0%</b>	<b>\$ 6,841,484</b>	<b>94.5%</b>

**NOTES:**

1) Amounts spent by special event

Public Relations	\$ 332,750	\$ 121,425	\$ 294,918	88.6%	\$ 292,733	92.9%
Oktoberfest	604,260	653,270	666,549	110.3%	276,619	52.2%
Kaboom Town	318,620	248,039	327,492	102.8%	263,969	100.0%
Calendar	3,000	75	2,775	92.5%	22,286	74.3%
Hotel Support Program	200,000	47,528	139,079	69.5%	141,043	70.5%
Taste Addison	648,400	50,206	636,881	98.2%	569,646	95.0%
Shakespeare Festival	46,500	15,818	64,464	138.6%	48,250	103.8%
Summer Jazz Festival	44,320	31,773	53,656	121.1%	38,365	86.6%
WorldFest	256,850	39,677	227,310	88.5%	200,347	89.3%
Book Fair	-	-	1,055	0.0%	1,730	59.7%
Weekend to Wipe Out Cancer	13,000	1,032	1,143	8.8%	14,196	109.2%
Vitruvian Park Events	70,000	26,615	34,877	49.8%	159,374	173.2%
<b>TOTAL</b>	<b>\$ 2,537,700</b>	<b>\$ 1,235,458</b>	<b>\$ 2,450,199</b>	<b>96.6%</b>	<b>\$ 2,028,558</b>	<b>85.9%</b>

**TOWN OF ADDISON**  
**ECONOMIC DEVELOPMENT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
<b>Ad Valorem taxes:</b>						
Current taxes	\$ 698,300	\$ (776)	\$ 696,389	99.7%	\$ 551,440	100.4%
Delinquent taxes	780	354	1,249	160.1%	-	0.0%
Penalty & interest	1,290	260	2,461	190.8%	1,800	185.5%
Business license fee	85,000	4,250	70,800	83.3%	72,650	85.5%
Interest income and other	1,500	303	2,236	149.1%	1,936	387.2%
<b>Total Revenues and Other Sources</b>	<b>786,870</b>	<b>4,391</b>	<b>773,135</b>	<b>98.3%</b>	<b>627,826</b>	<b>98.7%</b>
<b>Expenditures:</b>						
Personal services	192,140	68,904	238,842	124.3%	153,003	112.5%
Supplies	15,000	1,722	18,864	125.8%	11,243	98.5%
Maintenance	9,090	-	1,391	15.3%	-	0.0%
Contractual services	566,890	105,347	360,278	63.6%	302,732	50.7%
Capital replacement/lease	5,370	1,342	5,370	100.0%	2,700	100.0%
<b>Total Expenditures</b>	<b>\$ 788,490</b>	<b>\$ 177,315</b>	<b>\$ 624,745</b>	<b>79.2%</b>	<b>\$ 469,678</b>	<b>62.3%</b>

**TOWN OF ADDISON**  
**ADVANCED FUNDING GRANT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ -	\$ -	\$ 2,400	0.0%	\$ 4,560	0.0%
Interest earnings and other	-	8	42	0.0%	562	22.5%
<b>Total Revenues</b>	<b>-</b>	<b>8</b>	<b>2,442</b>	<b>0.0%</b>	<b>5,122</b>	<b>204.9%</b>
<b>Expenditures:</b>						
Supplies	-	-	-	0.0%	-	0.0%
Contractual services	-	-	-	0.0%	5,142	28.6%
Construction and equipment	-	-	-	0.0%	11,353	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 16,495</b>	<b>91.6%</b>

**TOWN OF ADDISON**  
**REIMBURSEMENT GRANT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental and other	\$ -	\$ 2,565	\$ 7,573	0.0%	\$ 1,964,599	19646.0%
<b>Total Revenues</b>	<b>-</b>	<b>2,565</b>	<b>7,573</b>	<b>0.0%</b>	<b>1,964,599</b>	<b>19646.0%</b>
<b>Expenditures:</b>						
Personal services	-	-	-	0.0%	2,932	29.3%
Supplies	-	-	4,151	0.0%	9,952	0.0%
Contractual services	-	-	-	0.0%	4,189	0.0%
Construction and equipment	-	-	-	0.0%	5,586	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,151</b>	<b>0.0%</b>	<b>\$ 22,659</b>	<b>226.6%</b>

**TOWN OF ADDISON**  
**AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) GRANT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ -	-	\$ 66,172	0.0%	\$ 707,490	376.3%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>66,172</b>	<b>0.0%</b>	<b>707,490</b>	<b>376.3%</b>
<b>Expenditures:</b>						
Personal services	-	-	62,751	0.0%	195,629	104.1%
Supplies	-	-	-	0.0%	1,586	0.0%
Contractual services	-	-	-	0.0%	-	0.0%
Construction and equipment	-	-	-	0.0%	512,320	0.0%
Transfer out to close fund	-	2,960	2,960	0.0%	664,005	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 2,960</b>	<b>\$ 65,711</b>	<b>0.0%</b>	<b>\$ 709,535</b>	<b>377.4%</b>

**TOWN OF ADDISON**  
**2012 CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest income and other	\$ 85,000	\$ 21,941	\$ 94,471	111.1%	\$ 8,607	0.0%
<b>Total Revenues</b>	<b>85,000</b>	<b>21,941</b>	<b>94,471</b>	<b>111.1%</b>	<b>8,607</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Engineering and contractual services	3,403,000	1,936,566	2,811,802	82.6%	-	0.0%
Construction and equipment	-	(443)	71,171	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 3,403,000</b>	<b>\$ 1,936,123</b>	<b>\$ 2,882,973</b>	<b>84.7%</b>	<b>\$ -</b>	<b>0.0%</b>

**TOWN OF ADDISON**  
**STREET CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest income and other	\$ 2,500	\$ 524	\$ 3,265	130.6%	\$ 5,761	88.6%
<b>Total Revenues</b>	<b>2,500</b>	<b>524</b>	<b>3,265</b>	<b>130.6%</b>	<b>5,761</b>	<b>88.6%</b>
<b>Expenditures:</b>						
Engineering and contractual services	-	-	52,876	0.0%	178,017	0.0%
Construction and equipment	1,294,350	-	-	0.0%	66,661	22.3%
<b>Total Expenditures</b>	<b>\$ 1,294,350</b>	<b>\$ -</b>	<b>\$ 52,876</b>	<b>4.1%</b>	<b>\$ 244,678</b>	<b>81.7%</b>

**TOWN OF ADDISON**  
**PARKS CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
Revenues:						
Interest income and other	\$ -	\$ -	\$ 52	0.0%	\$ 38,030	99.5%
Other financing sources:						
Transfers	-	5,540	5,540	0.0%	75,000	100.0%
<b>Total Revenues</b>	<b>-</b>	<b>5,540</b>	<b>5,592</b>	<b>0.0%</b>	<b>113,030</b>	<b>99.8%</b>
Expenditures:						
Maintenance	112,000	-	110,462	98.6%	-	0.0%
Engineering and contractual services	-	-	1,376		14,670	0.0%
Construction and equipment	-	-	-	0.0%	84,987	59.6%
<b>Total Expenditures</b>	<b>\$ 112,000</b>	<b>\$ -</b>	<b>\$ 111,838</b>	<b>99.9%</b>	<b>\$ 99,657</b>	<b>69.9%</b>

**TOWN OF ADDISON**  
**2002 CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
Revenues:						
Interest earnings and other	\$ -	\$ -	\$ 23	0.0%	\$ 1,158	111.3%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>0.0%</b>	<b>1,158</b>	<b>111.3%</b>
Expenditures:						
Engineering and contractual services	-	-	-	0.0%	104,458	100.0%
Construction and equipment	-	-	-	0.0%	737,554	98.9%
Transfer to close fund	-	8,009	8,009	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 8,009</b>	<b>\$ 8,009</b>	<b>0.0%</b>	<b>\$ 842,012</b>	<b>99.1%</b>

**TOWN OF ADDISON**  
**2004 CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
Revenues:						
Interest earnings and other	\$ -	\$ -	\$ -	0.0%	\$ 736	49.1%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>\$ 736</b>	<b>49.1%</b>
Expenditures:						
Contractual services	-	-	-	0.0%	13,436	100.0%
Construction and equipment	-	-	-		426,868	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 440,304</b>	<b>99.8%</b>

Note: This fund was closed as of 9/30/2012

**TOWN OF ADDISON**  
**2006 CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest earnings and other	\$ 500	\$ 148	\$ 887	177.4%	\$ 205,379	20537.9%
Total Revenues	<u>500</u>	<u>148</u>	<u>887</u>	177.4%	<u>\$ 205,379</u>	20537.9%
<b>Expenditures:</b>						
Maintenance	354,640	-	-	0.0%	-	0.0%
Construction and equipment	-	-	-	0.0%	-	-
Total Expenditures	<u>\$ 354,640</u>	<u>\$ -</u>	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

**TOWN OF ADDISON**  
**2008 CAPITAL PROJECT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest earnings and other	\$ 9,000	\$ 820	\$ 8,314	92.4%	\$ 170,650	101.6%
Total Revenues	<u>9,000</u>	<u>820</u>	<u>8,314</u>	92.4%	<u>170,650</u>	101.6%
<b>Expenditures:</b>						
Engineering and contractual services	-	3,450	94,390	0.0%	504,011	74.0%
Construction and equipment	1,725,000	570,882	921,732	53.4%	1,722,431	102.8%
Total Expenditures	<u>\$ 1,725,000</u>	<u>\$ 574,332</u>	<u>\$ 1,016,122</u>	58.9%	<u>\$ 2,226,442</u>	94.5%

**TOWN OF ADDISON**  
**2013 CAPITAL PROJECT FUND - GO BONDS TAX EXEMPT**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Bond proceeds and interest income	\$ 4,955,529	\$ 4,955,529	\$ 4,955,529	100.0%	\$ -	0.0%
<b>Total Revenues</b>	<b>4,955,529</b>	<b>4,955,529</b>	<b>4,955,529</b>	<b>100.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Debt costs	-	79,294	79,294	0.0%	-	0.0%
Land Purchase	-	809,864	809,864	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 889,158</b>	<b>\$ 889,158</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>

**TOWN OF ADDISON**  
**2013 CAPITAL PROJECT FUND - GO BONDS AMT**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Bond proceeds and interest income	\$ 1,878,703	\$ 1,878,703	\$ 1,878,703	100.0%	\$ -	0.0%
<b>Total Revenues</b>	<b>1,878,703</b>	<b>1,878,703</b>	<b>1,878,703</b>	<b>100.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Debt costs	-	37,564	37,564	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 37,564</b>	<b>\$ 37,564</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>

**TOWN OF ADDISON**  
**2013 CAPITAL PROJECT FUND - GO BONDS TAXABLE**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Bond proceeds and interest income	\$ 1,248,261	\$ 1,250,183	\$ 1,250,183	100.2%	\$ -	0.0%
<b>Total Revenues</b>	<b>1,248,261</b>	<b>1,250,183</b>	<b>1,250,183</b>	<b>100.2%</b>	<b>-</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Debt costs	-	31,713	31,713	0.0%	-	0.0%
Land Purchase	1,232,169	1,232,169	1,232,169	100.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 1,232,169</b>	<b>\$ 1,263,882</b>	<b>\$ 1,263,882</b>	<b>102.6%</b>	<b>\$ -</b>	<b>0.0%</b>

**AIRPORT FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES TO WORKING CAPITAL COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Operating revenues:</b>						
Operating grants	\$ 50,000	\$ -	\$ 47,942	95.9%	\$ 1,258,798	2517.6%
Fuel flowage fees	729,250	178,772	758,758	104.0%	717,667	104.0%
Rental	3,593,080	896,986	3,665,520	102.0%	3,551,536	100.4%
User fees	52,300	16,243	57,382	109.7%	54,362	82.9%
Other income	22,300	(184,788)	(171,381)	-768.5%	(68,018)	-660.4%
<b>Total operating revenues</b>	<b>4,446,930</b>	<b>907,213</b>	<b>4,358,221</b>	<b>98.0%</b>	<b>5,514,345</b>	<b>126.7%</b>
<b>Operating expenses:</b>						
Town - Personal services	366,530	97,891	387,148	105.6%	362,801	112.1%
Town - Supplies	62,600	12,676	47,226	75.4%	37,927	60.6%
Town - Maintenance	21,000	23,863	64,883	309.0%	56,884	170.8%
Town - Contractual services	543,850	118,424	429,646	79.0%	389,397	71.5%
Grant - Maintenance	100,000	100,000	101,860	101.9%	92,784	92.8%
Operator operation & maintenance	2,242,320	447,174	1,837,017	81.9%	1,845,839	83.1%
Operator service contract	295,210	78,901	349,849	118.5%	312,007	102.2%
<b>Total operating expenses</b>	<b>3,631,510</b>	<b>878,929</b>	<b>3,217,629</b>	<b>88.6%</b>	<b>3,097,639</b>	<b>86.3%</b>
<b>Net operating income</b>	<b>815,420</b>	<b>28,284</b>	<b>1,140,592</b>	<b>139.9%</b>	<b>2,416,706</b>	<b>316.8%</b>
<b>Non-Operating revenues (expenses):</b>						
Interest earnings	7,500	2,230	6,695	89.3%	8,338	39.1%
Interest on debt, fiscal fees & other	(104,990)	(73,380)	(128,322)	122.2%	(116,035)	100.8%
<b>Total non-operating revenues (expenses)</b>	<b>(97,490)</b>	<b>(71,150)</b>	<b>(121,627)</b>	<b>124.8%</b>	<b>(107,697)</b>	<b>114.9%</b>
<b>Net income (excluding depreciation)</b>	<b>\$ 717,930</b>	<b>\$ (42,866)</b>	<b>\$ 1,018,965</b>	<b>141.9%</b>	<b>\$ 2,309,009</b>	<b>345.1%</b>
<b>CHANGES IN WORKING CAPITAL</b>						
<b>Net income (excluding depreciation)</b>	<b>\$ 717,930</b>	<b>\$ (42,866)</b>	<b>\$ 1,018,965</b>	<b>141.9%</b>	<b>\$ 2,309,009</b>	<b>345.1%</b>
<b>Sources (uses) of working capital:</b>						
Retirement of long-term debt	(290,000)	-	(290,000)	100.0%	(275,000)	100.0%
Net additions to fixed assets	(118,000)	(310,985)	(363,984)	308.5%	(2,494,663)	260.6%
Change in Restricted Assets/Other	-	-	(9,433)	0.0%	(12,676)	0.0%
Bond proceeds	3,006,552	3,006,552	3,006,552	-	-	0.0%
<b>Net sources (uses) of working capital</b>	<b>2,598,552</b>	<b>2,695,567</b>	<b>2,343,135</b>	<b>90.2%</b>	<b>(2,782,339)</b>	<b>225.8%</b>
<b>Net increase (decrease) in working capital</b>	<b>3,316,482</b>	<b>2,652,701</b>	<b>3,362,100</b>	<b>101.4%</b>	<b>(473,330)</b>	<b>84.1%</b>
<b>Beginning working capital</b>	<b>1,539,664</b>	<b>1,539,664</b>	<b>1,539,664</b>	<b>100.0%</b>	<b>2,012,994</b>	<b>100.0%</b>
<b>Ending working capital</b>	<b>\$ 4,856,146</b>	<b>\$ 4,192,365</b>	<b>\$ 4,901,764</b>	<b>100.9%</b>	<b>\$ 1,539,664</b>	<b>106.2%</b>

**UTILITY FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES TO WORKING CAPITAL COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
<b>Operating revenues:</b>						
Water sales	\$ 5,968,820	\$ 2,569,328	\$ 5,940,418	99.5%	\$ 6,272,622	102.5%
Sewer charges	4,679,200	1,688,811	4,760,166	101.7%	4,761,033	100.8%
Tap fees	10,000	50	8,365	83.7%	7,740	77.4%
Penalties	73,500	32,190	88,090	119.9%	65,056	88.5%
Total operating revenues	<u>10,731,520</u>	<u>4,290,379</u>	<u>10,797,039</u>	100.6%	<u>11,106,451</u>	101.6%
<b>Operating expenses:</b>						
Water purchases	2,955,200	992,417	2,747,086	93.0%	2,859,454	100.6%
Wastewater treatment	2,279,460	654,531	2,143,288	94.0%	2,063,043	100.6%
Utility operations	2,721,410	786,873	2,557,276	94.0%	2,505,833	91.1%
Total operating expenses	<u>7,956,070</u>	<u>2,433,821</u>	<u>7,447,650</u>	93.6%	<u>7,428,330</u>	97.2%
Net operating income	<u>2,775,450</u>	<u>1,856,558</u>	<u>3,349,389</u>	120.7%	<u>3,678,121</u>	112.0%
<b>Non-Operating revenues (expenses):</b>						
Interest earnings and other	(49,500)	106,672	45,769	-92.5%	(94,156)	189.8%
Interest on debt, fiscal fees & other	(395,970)	(331,339)	(555,844)	140.4%	(498,888)	108.5%
Total non-operating revenues (expenses)	<u>(445,470)</u>	<u>(224,667)</u>	<u>(510,075)</u>	114.5%	<u>(593,044)</u>	116.4%
Net income (excluding depreciation)	<u>\$ 2,329,980</u>	<u>\$ 1,631,891</u>	<u>\$ 2,839,314</u>	121.9%	<u>\$ 3,085,077</u>	111.2%
<b>CHANGES IN WORKING CAPITAL</b>						
Net income (excluding depreciation)	<u>\$ 2,329,980</u>	<u>\$ 1,631,891</u>	<u>\$ 2,839,314</u>	121.9%	<u>\$ 3,085,077</u>	111.2%
<b>Sources (uses) of working capital:</b>						
Retirement of long-term debt	(2,878,840)	-	(2,878,839)	100.0%	(915,544)	33.2%
Transfer of debt proceeds	-	-	-	0.0%	-	0.0%
Change in Restricted assets and other	-	(243,504)	(243,504)	0.0%	(56,344)	0.0%
Net additions to fixed assets	(516,480)	(512,632)	(743,324)	143.9%	(2,520,891)	108.2%
Net sources (uses) of working capital	<u>(3,395,320)</u>	<u>(756,136)</u>	<u>(3,865,667)</u>	113.9%	<u>(3,492,779)</u>	106.9%
Net increase (decrease) in working capital	(1,065,340)	875,755	(1,026,353)	96.3%	(407,702)	82.5%
<b>Beginning working capital</b>	<u>2,326,419</u>	<u>2,326,419</u>	<u>2,326,419</u>	100.0%	<u>2,734,120</u>	100.0%
<b>Ending working capital</b>	<u>\$ 1,261,079</u>	<u>\$ 3,202,174</u>	<u>\$ 1,300,066</u>	103.1%	<u>\$ 2,326,418</u>	103.9%

**STORM WATER UTILITY FUND**  
**FY 2013 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES TO WORKING CAPITAL COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	FY2012-13				FY2011-12	
	Budget	4th Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
Operating revenues:						
Stormwater fees	\$ 1,182,600	\$ 367,004	\$ 1,311,075	110.9%	\$ -	0.0%
Total Operating Revenues	<u>1,182,600</u>	<u>367,004</u>	<u>1,311,075</u>	110.9%	<u>-</u>	0.0%
Operating expenses						
Personal services	-	2,588	12,521	0.0%	-	0.0%
Contractual services	65,000	4,200	67,071	103.2%	-	0.0%
Total operating expenses	<u>65,000</u>	<u>6,788</u>	<u>79,592</u>	122.4%	<u>\$ -</u>	0.0%
Net operating income	<u>1,117,600</u>	<u>360,216</u>	<u>1,231,483</u>	110.2%	<u>-</u>	0.0%
Non-Operating revenues (expenses):						
Interest earnings and other	3,500	(3,114)	(680)	0.0%	-	0.0%
Interest on debt, fiscal fees & other	-	(60,360)	(60,360)	0.0%	-	0.0%
Net increase of restricted and other assets	-	(16,458)	(16,458)	0.0%	-	0.0%
Bond proceeds	7,516,381	-	7,493,448	99.7%	-	0.0%
Total non-operating revenues (expenses)	<u>7,519,881</u>	<u>(79,932)</u>	<u>7,415,950</u>	98.6%	<u>-</u>	0.0%
Net income (excluding depreciation)	<u>\$ 8,637,481</u>	<u>\$ 280,284</u>	<u>\$ 8,647,433</u>	100.1%	<u>\$ -</u>	0.0%
<b>CHANGES IN WORKING CAPITAL</b>						
Net income (excluding depreciation)	<u>\$ 8,637,481</u>	<u>\$ 280,284</u>	<u>\$ 8,647,433</u>	100.1%	<u>\$ -</u>	0.0%
Net increase (decrease) in working capital	8,637,481	280,284	8,647,433	100.1%	-	0.0%
Beginning working capital	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Ending working capital	<u>\$ 8,637,481</u>	<u>\$ 280,284</u>	<u>\$ 8,647,433</u>	100.1%	<u>\$ -</u>	0.0%

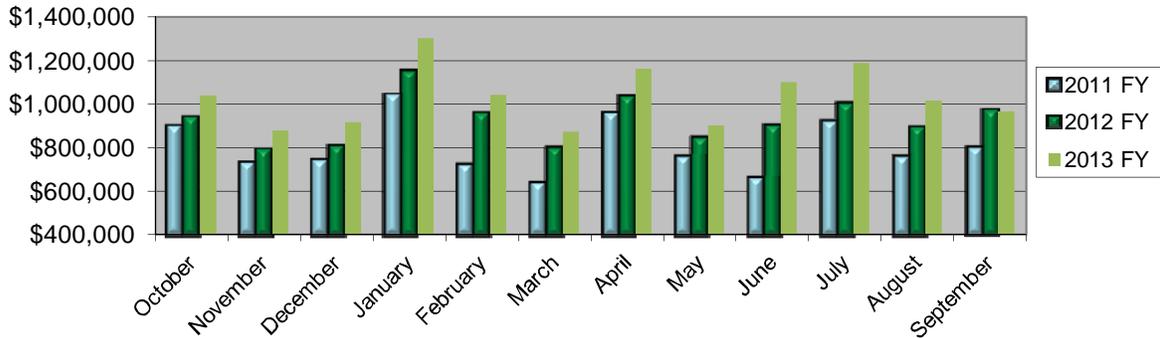
# TOWN OF ADDISON

## Schedule of Sales Tax Collections and Related Analyses

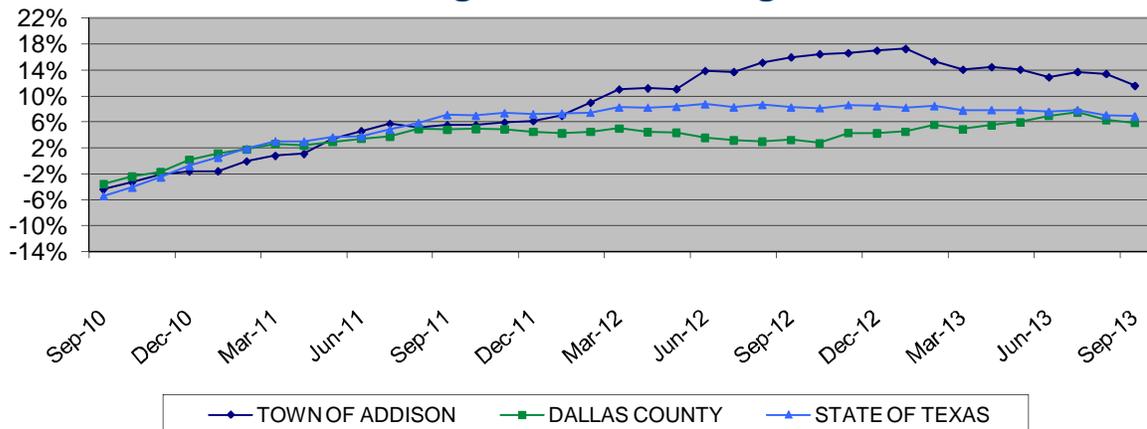
*For the period ending September 30, 2013*

	TOWN OF ADDISON				DALLAS COUNTY		STATE OF TEXAS	
	2012-13 Collections		% Change from Prior Year		% Change from Prior Year		% Change from Prior Year	
	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
October	\$ 1,041,298	\$ 1,041,298	10.6%	10.6%	-0.7%	2.8%	4.1%	8.1%
November	879,908	1,921,206	10.7%	10.6%	18.6%	4.3%	14.2%	8.6%
December	916,410	2,837,616	13.1%	11.4%	2.3%	4.3%	6.6%	8.5%
January	1,302,675	4,140,291	13.5%	12.0%	4.1%	4.5%	3.6%	8.2%
February	1,042,663	5,182,954	8.9%	11.4%	15.5%	5.6%	11.5%	8.5%
March	873,231	6,056,185	9.0%	11.0%	2.6%	4.9%	6.6%	7.8%
April	1,163,996	7,220,181	12.7%	11.3%	3.6%	5.5%	4.9%	7.8%
May	902,632	8,122,813	6.6%	10.8%	9.0%	6.0%	8.3%	7.8%
June	1,100,981	9,223,794	22.1%	12.0%	10.7%	7.0%	7.7%	7.6%
July	1,189,288	10,413,082	18.6%	12.7%	5.4%	7.5%	6.0%	7.9%
August	1,017,672	11,430,754	14.0%	12.8%	-3.4%	6.3%	3.5%	7.0%
September	967,776	12,398,529	-0.5%	11.7%	2.6%	5.9%	5.6%	6.9%
Budget 12-13:	\$ 10,744,010							
Projected Year End	\$ 12,398,529							

### Monthly Sales Tax Collections

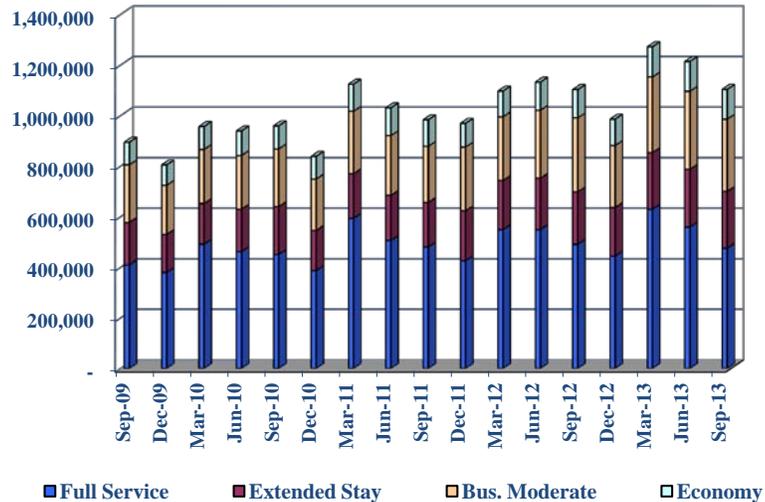


### Rolling 12-Month Averages



**TOWN OF ADDISON HOTEL OCCUPANCY TAX COLLECTION**  
**Hotels By Service Type for the Quarter and Year-to-Date Ended September, 2013**  
*With Comparative Information from Prior Fiscal Year*

	Rooms		July - September		13 to 12 % Diff.	YTD FY 13		13 to 12 % Diff.
	Number	Percentage	Amount	Percentage		Amount	Percentage	
<b>Full Service</b>								
Marriott Quorum	535	14%	\$ 186,816	17%	-19%	\$ 797,786	17%	3%
Intercontinental	532	13%	200,691	18%	30%	844,785	18%	9%
Crowne Plaza	429	11%	88,293	8%	-17%	467,218	10%	1%
	<u>1,496</u>	<u>38%</u>	<u>475,800</u>	<u>43%</u>		<u>2,109,788</u>	<u>46%</u>	
<b>Extended Stay</b>								
Budget Suites	344	9%	5,061	0%	35%	16,132	0%	-14%
Hawthorne Suites	70	2%	14,264	1%	10%	60,017	1%	6%
Marriott Residence	150	4%	55,253	5%	22%	189,283	4%	-2%
Summerfield Suites	132	3%	40,132	4%	10%	166,933	4%	35%
Homewood Suites	128	3%	52,874	5%	19%	205,864	4%	12%
Springhill Suites	159	4%	57,486	5%	-11%	230,886	5%	2%
	<u>983</u>	<u>25%</u>	<u>225,070</u>	<u>20%</u>		<u>869,115</u>	<u>19%</u>	
<b>Business Moderate</b>								
Marriott Courtyard Quorum	176	4%	75,292	7%	-12%	301,762	7%	1%
LaQuinta Inn	152	4%	43,049	4%	24%	155,587	3%	17%
Marriott Courtyard Proton	145	4%	42,332	4%	-16%	174,703	4%	-4%
Holiday Inn Express	102	3%	37,757	3%	3%	149,417	3%	12%
Hilton Garden Inn	96	2%	42,776	4%	-8%	181,179	4%	4%
Holiday Inn - Arapaho	101	3%	24,194	2%	-3%	100,557	2%	1%
Comfort Inn	86	2%	19,683	2%	47%	74,650	2%	73%
	<u>858</u>	<u>22%</u>	<u>285,083</u>	<u>26%</u>		<u>1,137,856</u>	<u>25%</u>	
<b>Economy</b>								
Motel 6	126	3%	21,386	2%	13%	73,778	2%	1%
Hampton Inn	159	4%	51,609	5%	3%	214,080	5%	16%
Quality Inn	115	3%	11,933	1%	3%	43,745	1%	6%
Comfort Suites	78	2%	19,961	2%	13%	76,373	2%	10%
Super 8	78	2%	8,969	1%	-8%	36,989	1%	5%
Best Value	60	2%	3,784	0%	-9%	14,451	0%	-1%
	<u>616</u>	<u>16%</u>	<u>117,642</u>	<u>11%</u>		<u>459,416</u>	<u>10%</u>	
<b>TOTAL</b>	<u>3,953</u>	<u>100%</u>	<u>\$ 1,103,595</u>	<u>100%</u>	<u>0%</u>	<u>\$ 4,576,176</u>	<u>100%</u>	<u>7%</u>



**TOWN OF ADDISON**  
**INTERIM STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
*For the Quarter Ending September 30, 2013*

Fund	Balance 6/30/2013	Quarter Receipts	Quarter Disbursements	Balance 9/30/2013
<b>General Fund</b>	\$ 15,486,932	\$ 6,556,916	\$ 8,392,421	\$ 13,651,427
<b>Special Revenue Funds:</b>				
Hotel	2,090,863	3,680,560	3,706,620	2,064,803
Economic Development	838,115	47,941	181,003	705,053
Public Safety	22,479	11	271	22,219
Municipal Court	404,417	178,745	179,631	403,531
Advanced Funding Grant	17,166	8	13	17,161
Reimbursement Grant	(233,779)	233,779	-	-
ARRA Grant	2,959	61	3,020	-
<b>Debt Service Funds:</b>				
G. O. Bonds	2,588,576	119,469	1,402,294	1,305,751
Hotel Revenue Bonds	532,742	142,763	47,226	628,279
<b>Capital Projects Funds:</b>				
Streets	1,296,835	641	1,004	1,296,472
Parks	(5,540)	5,553	13	-
2002 G.O. Bonds	8,007	8	8,015	-
2004 G.O. Bonds	-	-	-	-
2006 G.O. Bonds	355,213	175	270	355,118
2008 C.O. Bonds	2,665,970	19,338	497,352	2,187,956
2012 C.O. Bonds	34,086,619	24,670	1,865,567	32,245,722
2013 Tax Exempt Bonds	-	4,899,468	849,590	4,049,878
2013 AMT Bonds	-	1,852,609	12,732	1,839,877
2013 Taxable Bonds	-	1,232,355	1,232,355	-
<b>Enterprise Funds:</b>				
Utility	3,528,691	3,411,112	2,884,422	4,055,381
Storm Water Fund	631,956	7,945,709	87,003	8,490,662
Airport	2,546,603	3,692,486	679,504	5,559,585
<b>Internal Service Funds:</b>				
Capital Replacement	3,287,110	207,044	137,472	3,356,682
Information Technology	3,186,304	189,023	285,811	3,089,516
<b>TOTAL - ALL FUNDS</b>	<b>\$ 73,338,238</b>	<b>\$ 34,440,444</b>	<b>\$ 22,453,609</b>	<b>\$ 85,325,073</b>

Note: Cash inflows and outflows represent revenues, expenditures, and investment transactions.

<b>INVESTMENTS BY MATURITY AND TYPE</b>				
<i>For the Quarter Ending September 30, 2013</i>				
	Type	% of Portfolio	Yield to Maturity	Amount
	Pools	31.37%	0.04%	\$ 26,294,934
	Agencies	24.64%	0.32%	20,658,156
	Bank CD's	29.27%	0.46%	24,538,418
	Commercial Paper	14.71%	0.25%	12,334,721
<b>Total Investments</b>		<b>99.99%</b>	<b>0.26%</b>	<b>83,826,229</b>
	Accrued Interest Earnings			4,038
	Demand Deposits			1,494,806
<b>TOTAL</b>				<b>\$ 85,325,073</b>

## COLLATERAL SUMMARY

The first and most important objective for public funds investments is safety of assets. Therefore, all non-government security investments and bank accounts in excess of FDIC coverage must be secured by collateral. The bank balances and investments are monitored on a regular basis for appropriate coverage by marking the collateral to market. Collateral levels are adjusted to secure the varying levels of receipts throughout the fiscal year.

### Town of Addison Collateral Analysis Demand Deposit Cash September 30, 2013

Pledging Institution	Safekeeping Location	Account Title	Pledged Security Description	Security Par Value	Market Value	FDIC Insurance	Ending Bank Balance	Difference Over(Under)
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	\$ 1,929,372	\$ 2,054,402			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	3,243,163	3,453,331			
				<u>\$ 5,172,535</u>	<u>\$ 5,507,733</u>	<u>\$ 3,332,296</u>	<u>\$ 3,082,296</u>	<u>\$ 5,757,733</u>

## Glossary of Terms

### A

*Accrual Accounting* – Recognition of the financial effects of transactions, events and circumstances in the period(s) when they occur regardless of when the cash is received or paid.

*Ad Valorem* – Latin for “value of.” Refers to the tax assessed against real (land and building) and personal (equipment and furniture) property.

*Appropriation* – A legal authorization granted by a legislative body (City Council) to make expenditures and incur obligation for designated purposes.

*Assessed Valuation* – A valuation set upon real estate or other property by a government as a basis for levying taxes.

### B

*Balance Sheet* – The basic financial statement, which discloses the assets, liabilities and equities of an entity at a specific date in conformity with Generally Accepted Accounting Principles (GAAP).

*Balanced Budget* – Annual financial plan in which expenses do not exceed revenues.

*Budget* – A plan of financial operation embodying an estimate of proposed expenditures for any given period and the proposed means of financing them.

### C

*Capital Outlays* – Expenditures which result in the acquisition of or addition to fixed assets which are individually priced at more than \$5,000.

*Contractual Services* – The costs related to services performed for the Town by individuals, businesses, or utilities.

*Cost* – The amount of money or other consideration exchanged for property or services. Costs may be incurred even before the money is paid; that is, as soon as liability is incurred. Ultimately, however, money or other consideration must be given in exchange.

### D

*Delinquent Taxes* – Taxes remaining unpaid on or after the date on which a penalty for nonpayment is attached.

## **E**

*Encumbrances* – Commitments related to unperformed contracts for goods and services used in budgeting. Encumbrances are not expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

*Expenditures* – Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

## **F**

*Fixed Assets* – Assets of a long-term character, which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

*Franchise* – A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

*Fund* – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities of balances, and charges therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

*Fund Balance* – The difference between governmental fund assets and liabilities, also referred to as fund equity.

*FY* – Acronym for fiscal year, a 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The Town of Addison's fiscal year begins October 1st and ends the following September 30th. The term FY2011 denotes the fiscal year beginning October 1, 2011 and ending September 30, 2012.

## **G**

*GAAP* – Acronym for Generally Accepted Accounting Principles, which are a collection of rules and procedures that set the basis for the fair presentation of financial statements. The accounting and reporting policies of the Town conform to the GAAP applicable to state and local governments.

*GASB* – Acronym for Government Accounting Standards Board, an independent, non-profit agency responsible for the promulgation of accounting and financial reporting procedures for governmental entities.

*Governmental Funds* – Those funds through which most governmental functions typically are financed. The acquisition, use, and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service Funds).

## **M**

*Maintenance* – The upkeep of physical properties in condition for use of occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

*Modified Accrual Accounting* – Accounting system in which revenues are recognized and recorded in the accounts when they are measurable, available and collectible in the fiscal year.

*Modified Level of Service* – A modified level of service represents an increase or decrease in a department’s scope of service or funding levels. A modified level of service may be a request for additional funding submitted by a department during the budget process for new or expanding programs or services, or it may be the elimination of a position in a department. Modified levels of service are highlighted in the department narratives in alternate color text.

## **O**

*Operating Expenditure* – Expenditure on an existing item of property or equipment that is not a capital expenditure.

*Ordinance* – A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually require ordinances.

## **P**

*Personal Services* – The costs associated with compensating employees for their labor.

*P-Card* – Acronym for procurement card, a Town-issued credit card which allows employees to make small purchases in a cost effective manner.

*Proprietary Fund* – Operation that operates like a private commercial operation, in which services are financed through user charges and expenditures include the full cost of operations.

*Purchase Order (PO)* – A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

## **R**

*Revenues* – Increases in net financial resources. Revenues include the receipt of assets for goods sold or services provided in the current reporting period, intergovernmental grants, and interest income.

## **S**

*Special Assessment* – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

*Special Revenue Fund* – A fund used to account for the proceeds of specific revenue sources that are legally restricted or formally committed to expenditures for specified purposes.

*Supplies* – A cost category for minor items (individually priced at less than \$5,000) required by departments to conduct their operations.

## **T**

*Taxes* – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessment.

## **W**

*Working Capital* – The amount of current assets which exceeds current liabilities.

**Town of Addison**

*Addison!*

**For the Quarter Ended  
September 30, 2013**

### Report Name

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Certification Page

Executive Summary

Benchmark Comparison

Detail of Security Holdings

Change in Value

Earned Income

Investment Transactions

Amortization and Accretion

Projected Fixed Income Cash Flows

#### MARKET RECAP:

Economic indicators released during the month of September extended the recent trend of mixed data. Nonfarm payrolls rose by 169k in August, but net revisions subtracted 74k from June and July data. Over the last three months, jobs are growing at an average of just 148k per month. The unemployment rate declined a tenth to 7.3%, but that was due to the labor force participation rate shrinking to a 35-year low at 63.2%. The ISM manufacturing index climbed to its highest level since June 2011 at 55.7, while the non-manufacturing ISM hit an eight-year high 58.6. Retail sales grew at the smallest rate in four months during August, posting a tiny 0.2% advance. Inflation remains subdued as headline CPI rose 1.5% year-over-year through August, while the core rate was up 1.8%. Housing data has begun to show the impact of higher mortgage rates as both new homes sales and pending sales fell well below expectations. Finally, in an encouraging sign for future job growth, initial jobless claims have been on the decline with the four-week moving average falling to 308k, the lowest level since May 2007.

The Federal Reserve stole the spotlight throughout much of September. Recall that during August, former Treasury Secretary Larry Summers had taken the lead in the race to succeed Bernanke as Chairman of the Federal Reserve. At the same time, markets had become convinced that the FOMC would announce a plan to scale back their quantitative easing program. All that changed on September 16th when Summers abruptly withdrew his name from consideration, as it became clear that growing opposition in Congress would doom his confirmation. Two days later, on September 18th, the FOMC surprised markets when they did not announce any plans to taper QE, citing concerns about “the tightening of financial conditions observed in recent months” and saying they would “await more evidence that progress will be sustained before adjusting the pace of its purchases.” The unexpected news sparked rallies in both stock and bond markets, pushing stocks to record highs and bond yields sharply lower. It also left markets a bit confused about the future course of monetary policy. As the month drew to a close, all eyes turned to Washington, where debates over the budget and debt ceiling have taken center stage. The U.S. fiscal year ends on September 30th and Congress must pass legislation to fund the government for next year. Otherwise the federal government will begin shutting down. Then, sometime towards the end of October, the government will reach its debt ceiling and will be unable to borrow additional money to pay the bills. It’s unclear at this stage what the outcome will be, but it would be a real shame if the politicians inflict yet another wound on what remains a fragile economy.

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**For the Quarter Ended**  
**September 30, 2013**

This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**



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*Chief Financial Officer*

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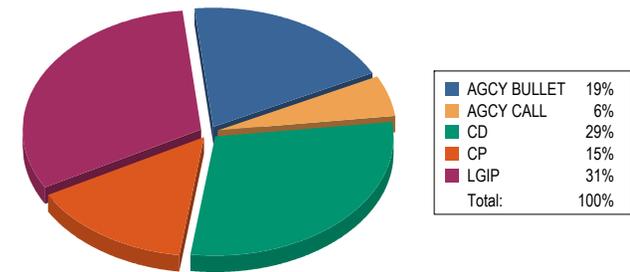
**Account Summary**

**Allocation by Security Type**

Beginning Values as of 06/30/13

Ending Values as of 09/30/13

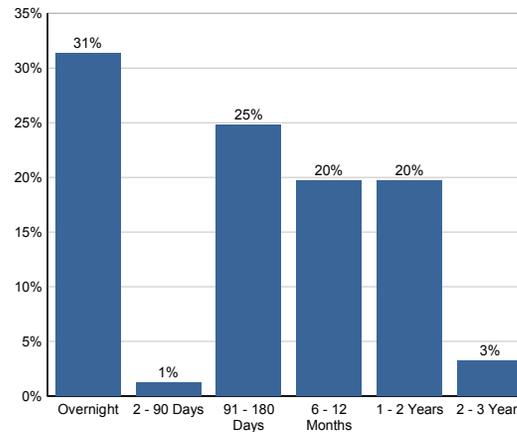
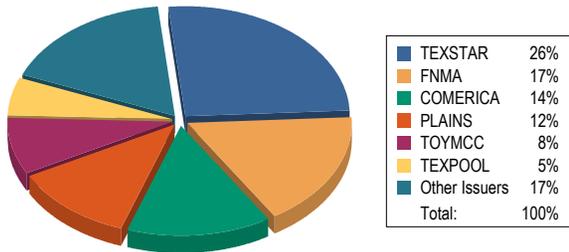
Par Value	71,420,217.87	83,740,352.65
Market Value	71,582,070.67	83,829,609.05
Book Value	71,586,415.81	83,826,229.63
Unrealized Gain / Loss	(4,345.14)	3,379.42
<b>Market Value %</b>	<b>99.99%</b>	<b>100.00%</b>
Weighted Avg. YTW	0.243%	0.260%
Weighted Avg. YTM	0.246%	0.263%



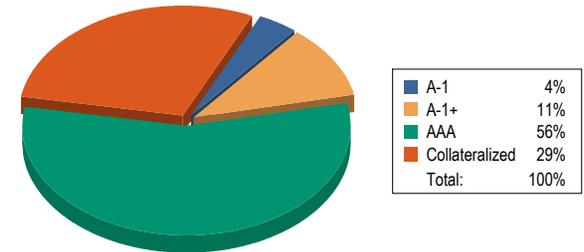
**Allocation by Issuer**

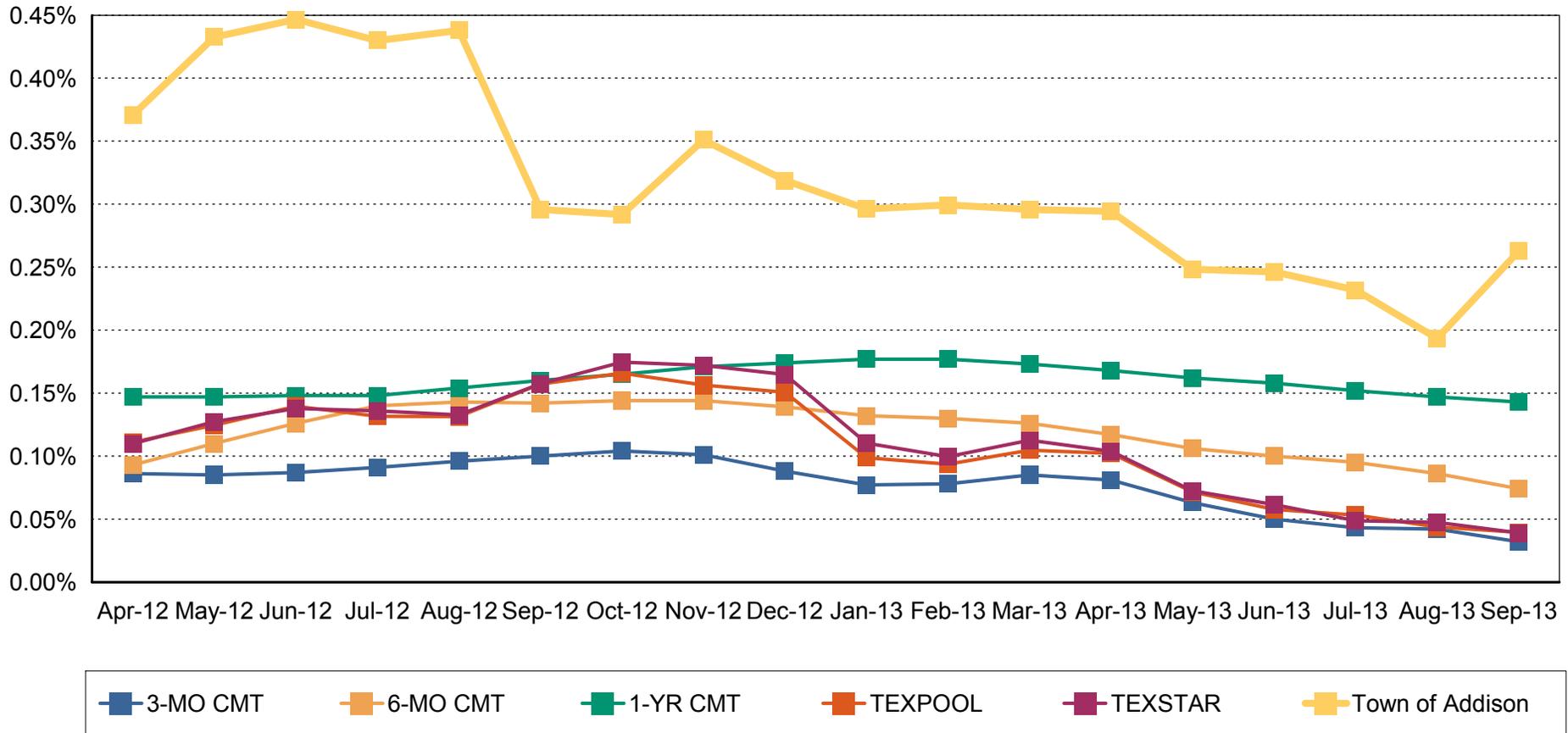
**Maturity Distribution %**

**Credit Quality**



**Weighted Average Days to Maturity: 241**





**Note 1:** CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

**Note 2:** Benchmark data for TexPool is the monthly average yield.

**Note 3:** Benchmark data for TexSTAR is the monthly average yield.



**Town of Addison**  
**Detail of Security Holdings**  
 As of 09/30/2013

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>Pooled Funds</b>																	
TEXPOOL		LGIP	TexPool					4,607,159.54	100.000	4,607,159.54	4,607,159.54	100.000	4,607,159.54	1		0.039	0.039
TEXSTAR		LGIP	TexSTAR					21,687,774.71	100.000	21,687,774.71	21,687,774.71	100.000	21,687,774.71	1		0.039	0.039
3134G3BF6	03/27/12	AGCY BULET	FHLMC	0.625	12/23/13			1,000,000.00	100.356	1,003,560.00	1,000,467.64	100.120	1,001,200.00	84		0.419	0.419
89233GZW9	04/04/13	CP - DISC	Toyota Mtr Cr		12/30/13			2,000,000.00	99.790	1,995,800.00	1,998,600.00	99.960	1,999,192.00	91		0.281	0.281
4662J1B33	08/13/13	CP - DISC	JPM Chase Bk		02/03/14			3,350,000.00	99.879	3,345,952.08	3,347,092.00	99.923	3,347,420.50	126		0.250	0.250
31398AVD1	11/07/12	AGCY BULET	FNMA	2.750	02/05/14			11,350,000.00	103.097	11,701,509.50	11,447,392.19	100.920	11,454,420.00	128		0.256	0.256
313379LM9	07/24/12	AGCY BULET	FHLB	0.350	02/25/14			2,000,000.00	100.127	2,002,540.00	2,000,641.48	100.110	2,002,200.00	148		0.270	0.270
36959JCH4	09/16/13	CP - DISC	GE Capital Corp		03/17/14			2,000,000.00	99.904	1,998,078.89	1,998,237.22	99.888	1,997,760.00	168		0.190	0.190
89233HFD1	09/16/13	CP - DISC	Toyota Mtr Cr		06/13/14			5,000,000.00	99.805	4,990,250.00	4,990,791.65	99.794	4,989,690.00	256		0.261	0.261
CD-1233	08/22/13	CD	PlainsCapital Bk CD	0.320	08/22/14			10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	326		0.320	0.320
3134G3YW4	08/28/12	AGCY BULET	FHLMC	0.375	08/28/14			1,500,000.00	100.092	1,501,374.00	1,500,630.12	100.200	1,503,000.00	332		0.329	0.329
CD-2270-1	04/08/13	CD	ViewPoint Bk CD	0.600	10/08/14			2,529,844.30	100.000	2,529,844.30	2,529,844.30	100.000	2,529,844.30	373		0.594	0.594
CD-6693-1	12/10/12	CD	Comerica Bk CD	0.570	12/19/14			2,008,574.10	100.000	2,008,574.10	2,008,574.10	100.000	2,008,574.10	445		0.570	0.570
3134G3PD6	01/10/13	AGCY CALL	FHLMC	0.550	02/27/15	02/27/14	ONE TIME	2,000,000.00	100.282	2,005,638.00	2,002,024.68	100.030	2,000,600.00	515	150	0.417	0.300
CD-3620	09/17/13	CD	Comerica Bk CD	0.550	09/17/15			10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	717		0.550	0.550
3135G0TT0	01/29/13	AGCY CALL	FNMA	0.500	01/29/16	01/29/14	QRTLY	2,707,000.00	100.000	2,707,000.00	2,707,000.00	99.770	2,700,773.90	851	121	0.500	0.500
<b>Total for Pooled Funds</b>								<b>83,740,352.65</b>	<b>100.415</b>	<b>84,085,055.12</b>	<b>83,826,229.63</b>	<b>100.108</b>	<b>83,829,609.05</b>	<b>241</b>		<b>0.263</b>	<b>0.260</b>
<b>Total for Town of Addison</b>								<b>83,740,352.65</b>	<b>100.415</b>	<b>84,085,055.12</b>	<b>83,826,229.63</b>	<b>100.108</b>	<b>83,829,609.05</b>	<b>241</b>		<b>0.263</b>	<b>0.260</b>



**Town of Addison**  
**Change in Value**  
 From 06/30/2013 to 09/30/2013

CUSIP	Security Type	Security Description	06/30/13 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	09/30/13 Book Value	06/30/13 Market Value	09/30/13 Market Value	Change in Mkt Value
<b>Pooled Funds</b>											
TEXPOOL	LGIP	TexPool	4,606,631.68	527.86	0.00	0.00	0.00	4,607,159.54	4,606,631.68	4,607,159.54	527.86
TEXSTAR	LGIP	TexSTAR	25,024,830.75	11,661,958.17	(14,999,014.21)	0.00	0.00	21,687,774.71	25,024,830.75	21,687,774.71	(3,337,056.04)
89233GUC8	CP - DISC	Toyota Mtr Cr 0.000 07/12/13	2,999,715.84	0.00	(3,000,000.00)	284.16	0.00	0.00	2,999,859.00	0.00	(2,999,859.00)
3024A0V69	CP - DISC	FCAR Owner Trust 0.000 08/06/13	8,695,650.00	0.00	(8,700,000.00)	4,350.00	0.00	0.00	8,697,946.80	0.00	(8,697,946.80)
313376WB7	AGCY BULET	FHLB 0.280 08/13/13	2,000,109.54	0.00	(2,000,000.00)	(109.54)	0.00	0.00	2,000,400.00	0.00	(2,000,400.00)
89233GWH5	CP - DISC	Toyota Mtr Cr 0.000 09/17/13	999,415.00	0.00	(1,000,000.00)	585.00	0.00	0.00	999,605.00	0.00	(999,605.00)
3134G3BF6	AGCY BULET	FHLMC 0.625 12/23/13	1,000,980.91	0.00	0.00	(513.27)	0.00	1,000,467.64	1,002,100.00	1,001,200.00	(900.00)
89233GZW9	CP - DISC	Toyota Mtr Cr 0.000 12/30/13	1,997,168.88	0.00	0.00	1,431.12	0.00	1,998,600.00	1,997,052.00	1,999,192.00	2,140.00
4662J1B33	CP - DISC	JPM Chase Bk 0.000 02/03/14	0.00	3,345,952.08	0.00	1,139.92	0.00	3,347,092.00	0.00	3,347,420.50	3,347,420.50
31398AVD1	AGCY BULET	FNMA 2.750 02/05/14	11,518,046.06	0.00	0.00	(70,653.87)	0.00	11,447,392.19	11,525,925.00	11,454,420.00	(71,505.00)
313379LM9	AGCY BULET	FHLB 0.350 02/25/14	2,001,042.08	0.00	0.00	(400.60)	0.00	2,000,641.48	2,001,800.00	2,002,200.00	400.00
36959JCH4	CP - DISC	GE Capital Corp 0.000 03/17/14	0.00	1,998,078.89	0.00	158.33	0.00	1,998,237.22	0.00	1,997,760.00	1,997,760.00
89233HFD1	CP - DISC	Toyota Mtr Cr 0.000 06/13/14	0.00	4,990,250.00	0.00	541.65	0.00	4,990,791.65	0.00	4,989,690.00	4,989,690.00
CD-1233	CD	PlainsCapital Bk CD 0.320 08/22/14	0.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3134G3YW4	AGCY BULET	FHLMC 0.375 08/28/14	1,500,798.03	0.00	0.00	(167.91)	0.00	1,500,630.12	1,502,100.00	1,503,000.00	900.00
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	2,526,064.32	3,779.98	0.00	0.00	0.00	2,529,844.30	2,526,064.32	2,529,844.30	3,779.98
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	2,005,691.12	2,882.98	0.00	0.00	0.00	2,008,574.10	2,005,691.12	2,008,574.10	2,882.98
3134G3PD6	AGCY CALL	FHLMC 0.550 02/27/15	2,003,271.60	0.00	0.00	(1,246.92)	0.00	2,002,024.68	1,998,600.00	2,000,600.00	2,000.00
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	0.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3135G0TT0	AGCY CALL	FNMA 0.500 01/29/16	2,707,000.00	0.00	0.00	0.00	0.00	2,707,000.00	2,693,465.00	2,700,773.90	7,308.90
<b>Total for Pooled Funds</b>			<b>71,586,415.81</b>	<b>42,003,429.96</b>	<b>(29,699,014.21)</b>	<b>(64,601.93)</b>	<b>0.00</b>	<b>83,826,229.63</b>	<b>71,582,070.67</b>	<b>83,829,609.05</b>	<b>12,247,538.38</b>
<b>Total for Town of Addison</b>			<b>71,586,415.81</b>	<b>42,003,429.96</b>	<b>(29,699,014.21)</b>	<b>(64,601.93)</b>	<b>0.00</b>	<b>83,826,229.63</b>	<b>71,582,070.67</b>	<b>83,829,609.05</b>	<b>12,247,538.38</b>



**Town of Addison**  
**Earned Income**  
 From 06/30/2013 to 09/30/2013

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>Pooled Funds</b>									
TEXPOOL	LGIP	TexPool	0.00	527.86	527.86	0.00	0.00	0.00	527.86
TEXSTAR	LGIP	TexSTAR	0.00	3,470.10	3,470.10	0.00	0.00	0.00	3,470.10
89233GUC8	CP - DISC	Toyota Mtr Cr 0.000 07/12/13	0.00	0.00	0.00	0.00	0.00	284.16	284.16
3024A0V69	CP - DISC	FCAR Owner Trust 0.000 08/06/13	0.00	0.00	0.00	0.00	0.00	4,350.00	4,350.00
313376WB7	AGCY BULET	FHLB 0.280 08/13/13	2,146.67	653.33	2,800.00	0.00	0.00	(109.54)	543.79
89233GWH5	CP - DISC	Toyota Mtr Cr 0.000 09/17/13	0.00	0.00	0.00	0.00	0.00	585.00	585.00
3134G3BF6	AGCY BULET	FHLMC 0.625 12/23/13	138.89	1,562.50	0.00	0.00	1,701.39	(513.27)	1,049.23
89233GZW9	CP - DISC	Toyota Mtr Cr 0.000 12/30/13	0.00	0.00	0.00	0.00	0.00	1,431.12	1,431.12
4662J1B33	CP - DISC	JPM Chase Bk 0.000 02/03/14	0.00	0.00	0.00	0.00	0.00	1,139.92	1,139.92
31398AVD1	AGCY BULET	FNMA 2.750 02/05/14	126,584.03	78,031.25	156,062.50	0.00	48,552.78	(70,653.87)	7,377.38
313379LM9	AGCY BULET	FHLB 0.350 02/25/14	2,450.00	1,750.00	3,500.00	0.00	700.00	(400.60)	1,349.40
36959JCH4	CP - DISC	GE Capital Corp 0.000 03/17/14	0.00	0.00	0.00	0.00	0.00	158.33	158.33
89233HFD1	CP - DISC	Toyota Mtr Cr 0.000 06/13/14	0.00	0.00	0.00	0.00	0.00	541.65	541.65
CD-1233	CD	PlainsCapital Bk CD 0.320 08/22/14	0.00	3,506.85	0.00	0.00	3,506.85	0.00	3,506.85
3134G3YW4	AGCY BULET	FHLMC 0.375 08/28/14	1,890.63	1,437.50	2,812.50	0.00	515.63	(167.91)	1,269.59
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	41.52	3,780.05	3,779.98	0.00	41.59	0.00	3,780.05
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	375.86	2,883.52	2,882.98	0.00	376.40	0.00	2,883.52
3134G3PD6	AGCY CALL	FHLMC 0.550 02/27/15	3,788.89	2,750.00	5,500.00	0.00	1,038.89	(1,246.92)	1,503.08
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	0.00	2,109.59	0.00	0.00	2,109.59	0.00	2,109.59
3135G0TT0	AGCY CALL	FNMA 0.500 01/29/16	5,714.78	3,383.75	6,767.50	0.00	2,331.03	0.00	3,383.75
<b>Total for Pooled Funds</b>			<b>143,131.27</b>	<b>105,846.30</b>	<b>188,103.42</b>	<b>0.00</b>	<b>60,874.15</b>	<b>(64,601.93)</b>	<b>41,244.37</b>
<b>Total for Town of Addison</b>			<b>143,131.27</b>	<b>105,846.30</b>	<b>188,103.42</b>	<b>0.00</b>	<b>60,874.15</b>	<b>(64,601.93)</b>	<b>41,244.37</b>



**Town of Addison**  
**Investment Transactions**  
 From 07/01/2013 to 09/30/2013

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
<b>Pooled Funds</b>															
<b>Maturities</b>															
07/12/13	07/12/13	89233GUC8	CP - DISC	Toyota Mtr Cr		07/12/13		3,000,000.00	100.000	3,000,000.00	0.00	3,000,000.00		0.311	
08/06/13	08/06/13	3024A0V69	CP - DISC	FCAR Owner Trust		08/06/13		8,700,000.00	100.000	8,700,000.00	0.00	8,700,000.00		0.502	
08/13/13	08/13/13	313376WB7	AGCY BULET	FHLB	0.280	08/13/13		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		0.233	
09/17/13	09/17/13	89233GWH5	CP - DISC	Toyota Mtr Cr		09/17/13		1,000,000.00	100.000	1,000,000.00	0.00	1,000,000.00		0.271	
<b>Total for: Maturities</b>								<b>14,700,000.00</b>		<b>14,700,000.00</b>	<b>0.00</b>	<b>14,700,000.00</b>		<b>0.411</b>	
<b>Purchases</b>															
08/12/13	08/13/13	4662J1B33	CP - DISC	JPM Chase Bk		02/03/14		3,350,000.00	99.879	3,345,952.08	0.00	3,345,952.08		0.250	0.250
08/22/13	08/22/13	CD-1233	CD	PlainsCapital Bk CD	0.320	08/22/14		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		0.320	0.320
09/13/13	09/16/13	36959JCH4	CP - DISC	GE Capital Corp		03/17/14		2,000,000.00	99.904	1,998,078.89	0.00	1,998,078.89		0.190	0.190
09/13/13	09/16/13	89233HFD1	CP - DISC	Toyota Mtr Cr		06/13/14		5,000,000.00	99.805	4,990,250.00	0.00	4,990,250.00		0.261	0.261
09/17/13	09/17/13	CD-3620	CD	Comerica Bk CD	0.550	09/17/15		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		0.550	0.550
<b>Total for: Purchases</b>								<b>30,350,000.00</b>		<b>30,334,280.97</b>	<b>0.00</b>	<b>30,334,280.97</b>		<b>0.370</b>	<b>0.370</b>
<b>Income Payments</b>															
07/01/13	07/01/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	(42.13)	(42.13)			
07/08/13	07/19/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14				0.00	939.65	939.65			
07/29/13	07/29/13	3135GOTT0	AGCY CALL	FNMA	0.500	01/29/16				0.00	6,767.50	6,767.50			
07/31/13	07/31/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	1,287.23	1,287.23			
08/05/13	08/05/13	31398AVD1	AGCY BULET	FNMA	2.750	02/05/14				0.00	156,062.50	156,062.50			
08/08/13	08/19/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14				0.00	971.43	971.43			
08/13/13	08/13/13	313376WB7	AGCY BULET	FHLB	0.280	08/13/13				0.00	2,800.00	2,800.00			
08/26/13	08/25/13	313379LM9	AGCY BULET	FHLB	0.350	02/25/14				0.00	3,500.00	3,500.00			
08/27/13	08/27/13	3134G3PD6	AGCY CALL	FHLMC	0.550	02/27/15				0.00	5,500.00	5,500.00			
08/28/13	08/28/13	3134G3YW4	AGCY BULET	FHLMC	0.375	08/28/14				0.00	2,812.50	2,812.50			
08/31/13	08/31/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	1,287.90	1,287.90			
09/08/13	09/19/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14				0.00	971.90	971.90			
09/30/13	09/30/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	1,246.98	1,246.98			
09/30/13	09/30/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	(1,246.98)	(1,246.98)			



**Town of Addison**  
**Investment Transactions**  
 From 07/01/2013 to 09/30/2013

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
<b>Pooled Funds</b>															
<b>Income Payments</b>															
09/30/13	09/30/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14				0.00	1,246.98	1,246.98			
<b>Total for: Income Payments</b>										<b>0.00</b>	<b>184,105.46</b>	<b>184,105.46</b>			
<b>Capitalized Interest</b>															
07/08/13	07/08/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14		939.65	100.000	939.65	0.00	939.65			
07/31/13	07/31/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14		1,245.10	100.000	1,245.10	0.00	1,245.10			
08/08/13	08/08/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14		971.43	100.000	971.43	0.00	971.43			
08/31/13	08/31/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14		1,287.90	100.000	1,287.90	0.00	1,287.90			
09/08/13	09/08/13	CD-6693-1	CD	Comerica Bk CD	0.570	12/19/14		971.90	100.000	971.90	0.00	971.90			
09/30/13	09/30/13	CD-2270-1	CD	ViewPoint Bk CD	0.600	10/08/14		1,246.98	100.000	1,246.98	0.00	1,246.98			
<b>Total for: Capitalized Interest</b>								<b>6,662.96</b>		<b>6,662.96</b>	<b>0.00</b>	<b>6,662.96</b>			



**Town of Addison**  
**Investment Transactions**  
 From 07/01/2013 to 09/30/2013

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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**Total for All Portfolios**

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	14,700,000.00	14,700,000.00		0.411	
Total Purchases	30,350,000.00	30,334,280.97		0.370	0.370
Total Income Payments	0.00	184,105.46			
Total Capitalized Interest	6,662.96	6,662.96			



**Town of Addison**  
**Amortization and Accretion**  
 From 06/30/2013 to 09/30/2013

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
<b>Pooled Funds</b>											
89233GUC8	10/16/12	CP - DISC	Toyota Mtr Cr 0.000 07/12/13		0.00	99.768	0.00	284.16	0.00	0.00	0.00
3024A0V69	11/09/12	CP - DISC	FCAR Owner Trust 0.000 08/06/13		0.00	99.625	0.00	4,350.00	0.00	0.00	0.00
313376WB7	08/20/12	AGCY BULET	FHLB 0.280 08/13/13		0.00	100.046	0.00	(109.54)	0.00	0.00	0.00
89233GWH5	12/21/12	CP - DISC	Toyota Mtr Cr 0.000 09/17/13		0.00	99.798	0.00	585.00	0.00	0.00	0.00
3134G3BF6	03/27/12	AGCY BULET	FHLMC 0.625 12/23/13		1,000,000.00	100.356	1,003,560.00	(513.27)	(3,092.36)	(467.64)	1,000,467.64
89233GZW9	04/04/13	CP - DISC	Toyota Mtr Cr 0.000 12/30/13		2,000,000.00	99.790	1,995,800.00	1,431.12	2,800.00	1,400.00	1,998,600.00
4662J1B33	08/13/13	CP - DISC	JPM Chase Bk 0.000 02/03/14		3,350,000.00	99.879	3,345,952.08	1,139.92	1,139.92	2,908.00	3,347,092.00
31398AVD1	11/07/12	AGCY BULET	FNMA 2.750 02/05/14		11,350,000.00	103.097	11,701,509.50	(70,653.87)	(254,117.31)	(97,392.19)	11,447,392.19
313379LM9	07/24/12	AGCY BULET	FHLB 0.350 02/25/14		2,000,000.00	100.127	2,002,540.00	(400.60)	(1,898.52)	(641.48)	2,000,641.48
36959JCH4	09/16/13	CP - DISC	GE Capital Corp 0.000 03/17/14		2,000,000.00	99.904	1,998,078.89	158.33	158.33	1,762.78	1,998,237.22
89233HFD1	09/16/13	CP - DISC	Toyota Mtr Cr 0.000 06/13/14		5,000,000.00	99.805	4,990,250.00	541.65	541.65	9,208.35	4,990,791.65
CD-1233	08/22/13	CD	PlainsCapital Bk CD 0.320 08/22/14		10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G3YW4	08/28/12	AGCY BULET	FHLMC 0.375 08/28/14		1,500,000.00	100.092	1,501,374.00	(167.91)	(743.88)	(630.12)	1,500,630.12
CD-2270-1	04/08/13	CD	ViewPoint Bk CD 0.600 10/08/14		2,529,844.30	100.000	2,529,844.30	0.00	0.00	0.00	2,529,844.30
CD-6693-1	12/10/12	CD	Comerica Bk CD 0.570 12/19/14		2,008,574.10	100.000	2,008,574.10	0.00	0.00	0.00	2,008,574.10
3134G3PD6	01/10/13	AGCY CALL	FHLMC 0.550 02/27/15	02/27/14	2,000,000.00	100.282	2,005,638.00	(1,246.92)	(3,613.32)	(2,024.68)	2,002,024.68
CD-3620	09/17/13	CD	Comerica Bk CD 0.550 09/17/15		10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3135G0TTO	01/29/13	AGCY CALL	FNMA 0.500 01/29/16	01/29/14	2,707,000.00	100.000	2,707,000.00	0.00	0.00	0.00	2,707,000.00
<b>Total for Pooled Funds</b>					<b>57,445,418.40</b>		<b>57,790,120.87</b>	<b>(64,601.93)</b>	<b>(258,825.49)</b>	<b>(85,876.98)</b>	<b>57,531,295.38</b>
<b>Total for Town of Addison</b>					<b>57,445,418.40</b>		<b>57,790,120.87</b>	<b>(64,601.93)</b>	<b>(258,825.49)</b>	<b>(85,876.98)</b>	<b>57,531,295.38</b>



**Town of Addison**  
**Projected Cash Flows**  
*Cash Flows for next 180 days from 09/30/2013*

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>Pooled Funds</b>						
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	10/17/13	4,520.54	0.00	4,520.54
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	10/19/13	941.00	0.00	941.00
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	10/31/13	1,289.18	0.00	1,289.18
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	11/17/13	4,671.23	0.00	4,671.23
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	11/19/13	972.36	0.00	972.36
CD-1233	CD	PlainsCapital Bk CD 0.320 08/22/14	11/22/13	8,065.75	0.00	8,065.75
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	11/30/13	1,247.59	0.00	1,247.59
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	12/17/13	4,520.54	0.00	4,520.54
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	12/19/13	941.00	0.00	941.00
3134G3BF6	AGCY BULET	FHLMC 0.625 12/23/13	12/23/13	3,125.00	1,000,000.00	1,003,125.00
89233GZW9	CP - DISC	Toyota Mtr Cr 0.000 12/30/13	12/30/13	0.00	2,000,000.00	2,000,000.00
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	12/31/13	1,289.18	0.00	1,289.18
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	01/17/14	4,671.23	0.00	4,671.23
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	01/19/14	972.36	0.00	972.36
3135G0TT0	AGCY CALL	FNMA 0.500 01/29/16	01/29/14	6,767.50	0.00	6,767.50
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	01/31/14	1,289.18	0.00	1,289.18
4662J1B33	CP - DISC	JPM Chase Bk 0.000 02/03/14	02/03/14	0.00	3,350,000.00	3,350,000.00
31398AVD1	AGCY BULET	FNMA 2.750 02/05/14	02/05/14	156,062.50	11,350,000.00	11,506,062.50
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	02/17/14	4,671.23	0.00	4,671.23
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	02/19/14	972.36	0.00	972.36
CD-1233	CD	PlainsCapital Bk CD 0.320 08/22/14	02/22/14	8,065.75	0.00	8,065.75
313379LM9	AGCY BULET	FHLB 0.350 02/25/14	02/25/14	3,500.00	2,000,000.00	2,003,500.00
3134G3YW4	AGCY BULET	FHLMC 0.375 08/28/14	02/28/14	2,812.50	0.00	2,812.50
CD-2270-1	CD	ViewPoint Bk CD 0.600 10/08/14	02/28/14	1,164.42	0.00	1,164.42
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	03/17/14	4,219.17	0.00	4,219.17
36959JCH4	CP - DISC	GE Capital Corp 0.000 03/17/14	03/17/14	0.00	2,000,000.00	2,000,000.00
CD-6693-1	CD	Comerica Bk CD 0.570 12/19/14	03/19/14	878.26	0.00	878.26
<b>Total for Pooled Funds</b>				<b>227,629.83</b>	<b>21,700,000.00</b>	<b>21,927,629.83</b>



**Town of Addison**  
**Projected Cash Flows**  
*Cash Flows for next 180 days from 09/30/2013*

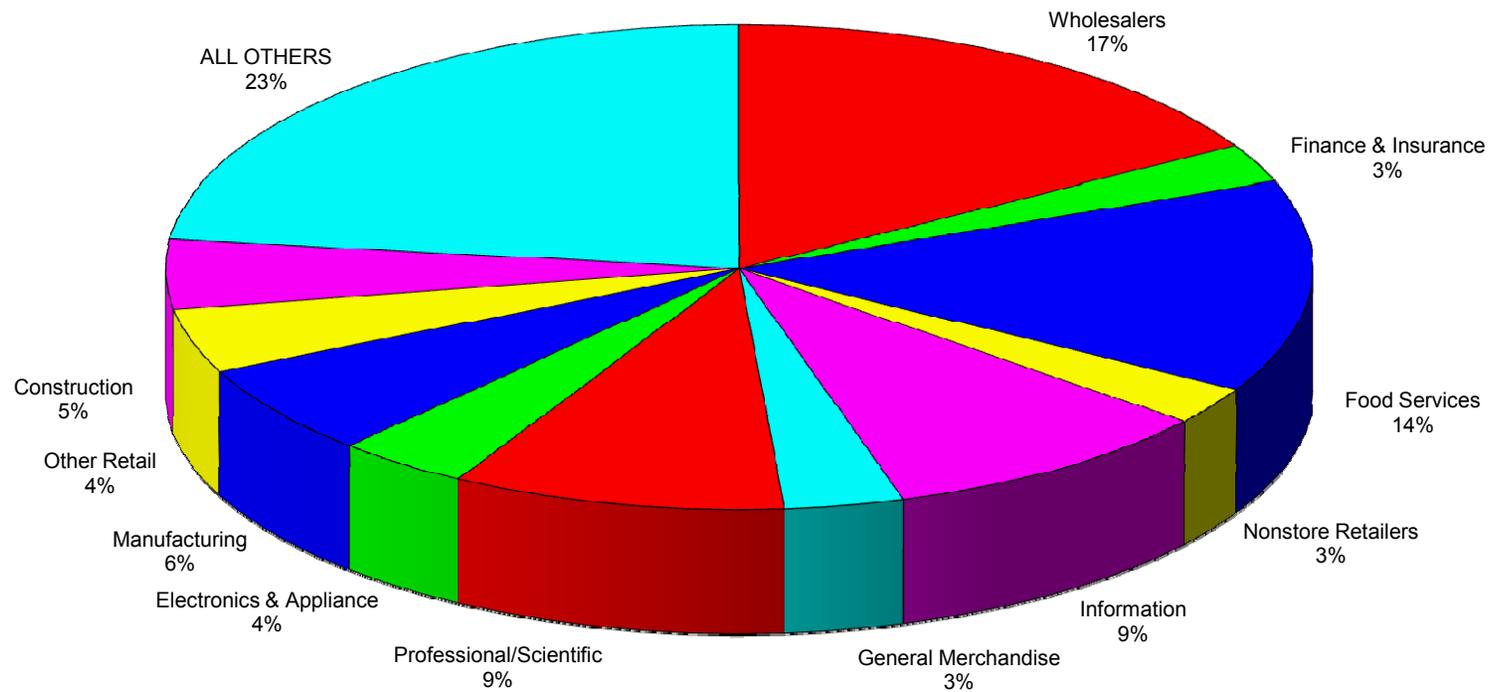
CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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**Total for All Portfolios**

	October 2013	6,750.72	0.00	6,750.72		
	November 2013	14,956.93	0.00	14,956.93		
	December 2013	9,875.72	3,000,000.00	3,009,875.72		
	January 2014	13,700.27	0.00	13,700.27		
	February 2014	177,248.76	16,700,000.00	16,877,248.76		
	March 2014	5,097.43	2,000,000.00	2,005,097.43		
<b>Total Projected Cash Flows for Town of Addison</b>				<b>227,629.83</b>	<b>21,700,000.00</b>	<b>21,927,629.83</b>

# TOWN OF ADDISON

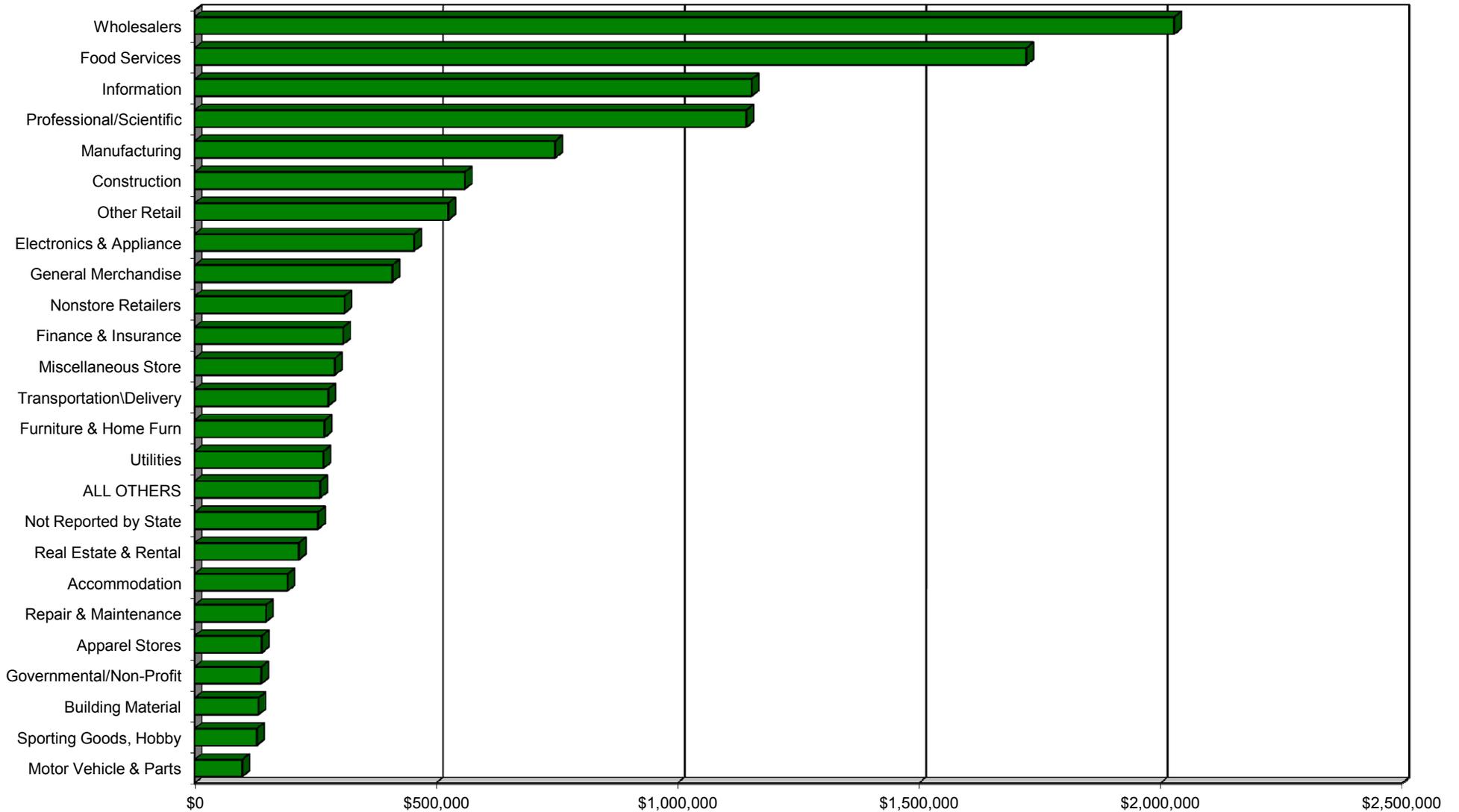
## TOTAL TOWN \$12,168,088



BENCHMARK YEAR ENDING SECOND QUARTER 2013

# TOWN OF ADDISON

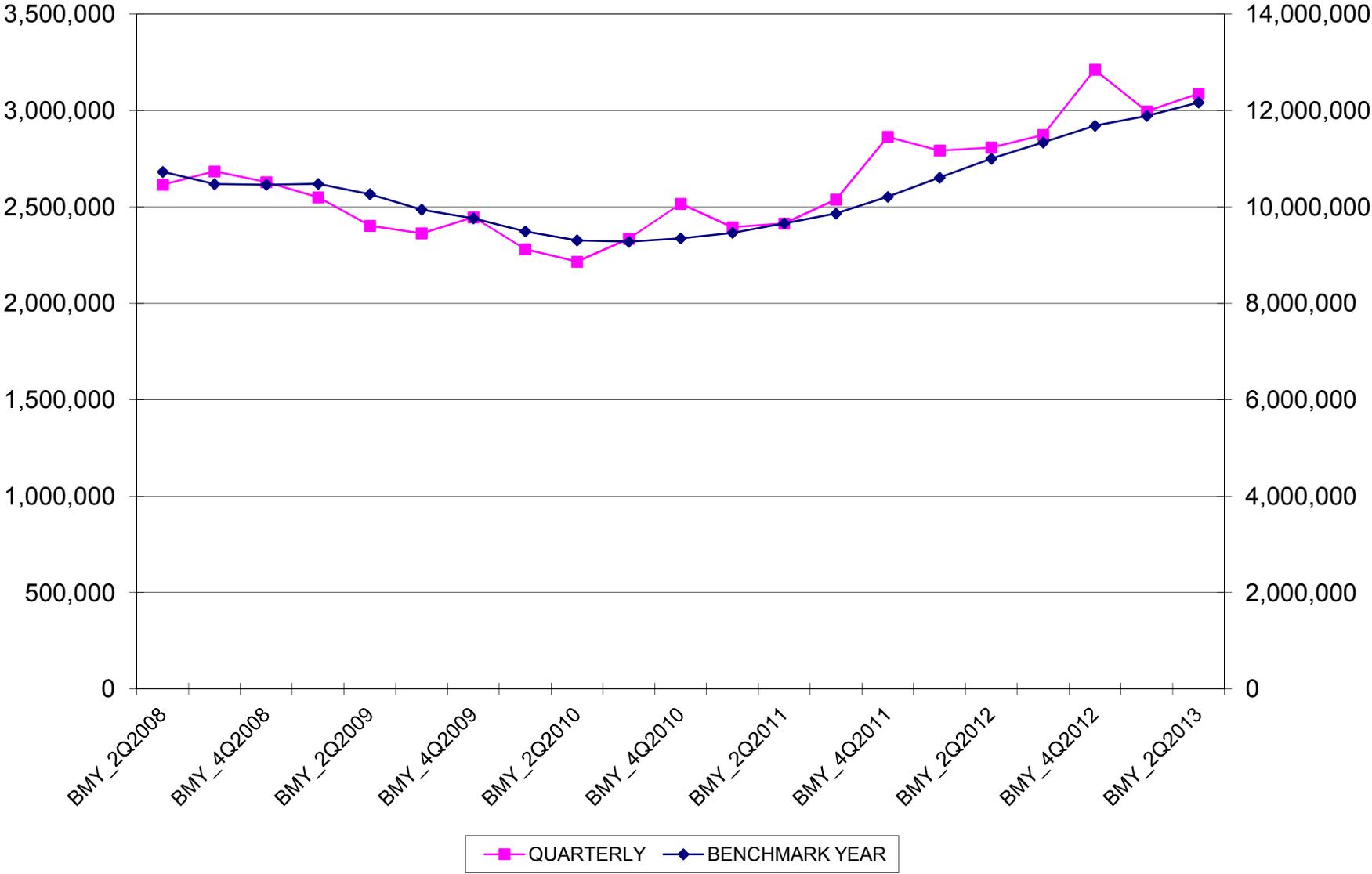
## LOCAL SALES TAX REVENUE BY ECONOMIC SEGMENT



BENCHMARK YEAR ENDING SECOND QUARTER 2013

# TOWN OF ADDISON

## HISTORICAL SALES TAX REVENUE PERFORMANCE



BY QUARTER AND BENCHMARK YEAR ENDING QUARTER

# TOWN OF ADDISON

## SALES TAX FROM TEN LARGEST BUSINESS SEGMENTS

