



TOWN OF ADDISON

CITY COUNCIL ADOPTED FY2017 ANNUAL BUDGET

**Filed with the City Secretary
September 13, 2016**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$738,499, which is a 3.16 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$146,436.

The above statement is required by Section 102.005(b), Loc. Gov. Code.

Town of Addison Fiscal Year 2016-2017 Budget Cover Page September 13, 2016

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The members of the governing body voted on the budget as follows:

FOR:

Mayor Pro Tempore Arfsten
Deputy Mayor Pro Tempore Hughes
Councilman Angell
Councilman Duffy
Councilman Walden

AGAINST:

Mayor Meier
Councilman Wilcox

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2016-2017	2015-2016
Property Tax Rate:	\$0.560472/100	\$0.579150/100
Effective Tax Rate:	\$0.545760/100	\$0.534304/100
Effective Maintenance & Operations Tax Rate:	\$0.354886/100	\$0.331878/100
Rollback Tax Rate:	\$0.562533/100	\$0.555524/100
Debt Rate:	\$0.179257/100	\$0.202426/100

Total debt obligation for Town of Addison secured by property taxes: \$98,030,000

TOWN OF ADDISON
CITY COUNCIL ADOPTED
FOR FY2017

TABLE OF CONTENTS

Executive Summary	Pages 1-2
Budget Summary	Pages 3-5
All Funds Summary Statement	Exhibit A
Property Tax Distribution Calculations	Exhibit B
Budgeted Departmental Staffing Summary	Exhibit C
General Fund Schedule of Revenues by Source	Exhibit D-1
General Fund Statement	Exhibit D-2
Hotel Special Revenue Fund Statement	Exhibit D-3
Other Special Revenue Fund Statements	Exhibits D-4 to D-11
General Obligation Debt Service Fund Statement	Exhibit D-12
Hotel Occupancy Tax Debt Service Fund Statement	Exhibit D-13
Infrastructure Investment Fund Statement	Exhibit D-14
Capital Projects Fund Statement	Exhibit D-15
Airport Enterprise Fund Statement	Exhibit D-16
Utility Enterprise Fund Statement	Exhibit D-17
Storm Water Enterprise Fund Statement	Exhibit D-18
Self-Funded Special Project Fund Statement	Exhibit D-19
Addison Grove Escrow Fund Statement	Exhibit D-20
Information Technology Internal Service Fund Statement	Exhibit D-21
Capital Replacement Internal Service Fund Statement	Exhibit D-22
General Fund Long-Term Financial Plan	Exhibit E-1
Hotel Special Revenue Fund Long-Term Financial Plan	Exhibit E-2
Airport Fund Long-Term Financial Plan	Exhibit E-3
Utility Fund Long-Term Financial Plan	Exhibit E-4
Storm Water Fund Long-Term Financial Plan	Exhibit E-5
Modified Level of Service Items	Exhibits F-1 to F-2
Airport Operator Operation and Maintenance Budget	Exhibit G
Capital Projects Summary	Exhibit H-1 to H-3
Long-Term Debt Outstanding	Exhibit I-1 to I-3



TOWN OF ADDISON

CITY COUNCIL ADOPTED FY2017 EXECUTIVE SUMMARY

The Fiscal Year (FY) 2017 budget development process began in February with the City Council Strategic Planning Sessions. Major priorities were identified by the City Council that were used to frame the funding recommendations for the City Manager proposed budget that was submitted on July 29, 2016 as required by City Charter.

Significant discussions in this year's budget process included four major areas: the Property Tax Rate, funding the Infrastructure Investment Fund, Compensation, the TMRS COLA and Legacy Foundation Grant Request.

Additional discussion centered on what portion of the FY2016 General Fund savings should be transferred to the newly created Self-Funded Special Projects Fund. It was ultimately determined by Council that \$745,500 should be transferred to the Self-Funded Projects Fund.

The Property Tax Rate

City Council adopted a tax rate of 56.0472 cents/\$100, generating \$738,499 in additional revenue.

Infrastructure Investment Fund

The portion of the property tax rate that funded the Infrastructure Investment Fund (IIF) was increased from .005926 to .006201, which allocated \$261,491 to the Infrastructure Investment Fund, an increase of \$11,471 over FY2016. Additionally, two transfers were made to increase the IIF balance. \$1,720,676 was transferred from the General Fund, and \$300,000 was transferred from the Utility Fund.

Uses of resources in the IIF include a transfer out of \$500,000 to the Addison Grove Escrow Fund, and funding of \$863,106 for projects. For FY2017 the beginning fund balance was \$3,782,383 and with the aforementioned transfers and projects the ending balance will be \$4,706,757.

Compensation

The City Manager proposed budget included \$463,870 allocated for a 3% average merit increase for all full time equivalent employees to be paid starting January 1, 2017. The Council Adopted budget includes \$825,700 to implement a 4% average merit increase as of October 1, 2016. The compensation increase is as follows: \$736,945 is allocated to the General Fund and \$88,755 is to be allocated for all other funds.

TMRS COLA

The City Manager's budget did not include a TMRS Cost of Living Adjustment (COLA) for retired town employees. However, the City Council voted to include a one-time Ad Hoc COLA in the budget at a cost of \$58,000.

Legacy Foundation

The City Council voted to allocate \$70,000 from the Hotel Fund to fund a study investigating a possible connection between the east and west sides of the Tollway, contingent on the Addison Legacy Foundation raising \$30,000 from private donations. The ideas proposed by the Legacy Foundation will be managed by the City Manager's office.

Other changes to the budget include:

- Self-Funded Special Projects Fund – This fund was created in the FY2017 budget and the proposed funding was to be funded from anticipated FY2016 General Fund savings. The proposed budget of expenditures was \$995,500, while the subsequent adopted expenditure budget was \$745,500 after the Asset Management Program budget was reduced by \$250,000. The purpose of the fund is to complete special projects identified by staff in various departments that had completion dates in the future.
- Addison Grove Escrow Fund funding was reduced from the proposed transfer of \$2,500,000 to \$1,000,000. The reduction was due to the probability that the contractors on the project would not meet the completion deadline in FY2017 in order to qualify for a reimbursement.



TOWN OF ADDISON CITY COUNCIL ADOPTED FY2017 BUDGET SUMMARY

The following is a summary of the Fiscal Year (FY) 2016 – 2017 adopted annual budget of the Town of Addison that was submitted to the City Secretary on September 13, 2016.

1. **The total budget appropriates approximately \$107 million, of which \$33.1 million is allocated to capital project expenditures.** This proposed budget provides sufficient funding to tailor services to meet the needs and expectations of the community.
2. **The adopted property tax rate is less than last year's rate.** The City Council has adopted a property tax rate of **\$0.560472/\$100**, which is below the Rollback rate of **\$0.562533/\$100**. The proposed rate is above the Effective rate of **\$0.545760/\$100**.
3. **The certified taxable property value increased by 6.5 percent.** The certified value for all property is approximately \$4.3 billion. At the proposed rate this generates a total property tax levy of \$24,117,053.
4. **Revenues total \$74.3 million, a net increase of \$4.1 million compared to the fiscal year 2016 budget.** Significant variations in budgeted revenue sources include:
 - Property tax revenue is projected to be up \$455,000 due primarily to a 6.5% increase in property values.
 - Sales tax revenue is projected to be up \$1.1 million from the previous year due to the expanding local economy.
 - Hotel occupancy taxes anticipated to increase \$500,000 due primarily to two hotels opening in fiscal year 2017.
 - Special event proceeds are projected to be up \$645,483 primarily due to a change in the accounting method for the revenues and expenditures associated with TastyBucks.
5. **The average home values appreciate.** The average taxable value of a residence homestead this year is \$287,033, up 6.91%. At the proposed tax rate, the amount of taxes on the average home would be \$1,609.51. Last year's average taxable value was \$268,491 with a property tax bill of \$1,554.97. Based on these values, taxpayers could see an average annual increase of \$54.54 (values and amounts may depend on individual taxpayer home values).
6. **Compensation** in the proposed budget includes \$825,700 for merit pay to eligible employees. The merit pay is calculated at an average of 4% for the fiscal year. There was no cost increase in health care costs in 2017. However, workers compensation costs increased by \$43,000. The budget also includes \$190,000 for a certification study and pay adjustment.
7. **The total staffing (all funds) is at 275.3 FTE** (full-time equivalent) which is an increase of 5.7 FTEs over last year. In FY2016, 14.5 FTEs for Emergency Communication dispatchers were transferred to the North Texas Emergency Communication Center (NTECC). Below is a summary of staffing changes:

TOWN OF ADDISON
CITY MANAGER PROPOSED FY2017 BUDGET SUMMARY (CONTINUED)

Position	FTEs
FY2016 Adopted Staffing – Net of dispatchers transferred to NTECC	269.6
Additions:	
Planner for the Development Services Department [#]	1.0
Fountain Technician/Electrician for the Parks Department [#]	1.0
GIS Analyst for the Airport, Utility, and Stormwater Funds	1.0
Sales Consultant for the Addison Conference Centre	1.0
Marketing Specialist for the Marketing Department	1.0
Part-time to full-time Fire Inspector for the Fire Department	0.7
Reclassification of Senior Special Events Coordinator to Special Events Manager for the Special Events Department	0.0
Total Proposed Additions	5.7
Total Proposed Staffing	275.3

[#] These positions are funded for one-half year – hire expected April 1, 2017.

8. The budget includes Modified Level of Service items that enhance operations and the quality of service provided to the community. For FY2017 these items include:

▪ Compensation Merit Pay	\$825,700
▪ Conference Centre Facility Major Maintenance Items	\$438,000
▪ Certification Pay	\$190,000
▪ Airport/Utilities/Stormwater GIS Analyst	\$ 93,000
▪ Marketing Specialist	\$ 75,525
▪ Development Services Planner (April 1 st)	\$ 67,039
▪ Parks Fountain Tech (April 1 st)	\$ 63,242
▪ Fire Inspector	\$ 59,321
▪ Conference Centre Convert sales consultant to FTE	\$ 24,290
▪ Reclassification of Sr. Special Events Coordinator	\$ 18,539
▪ Stormwater Equipment rental increase	\$ 15,000

9. The budget includes over \$33.1 million being spent on capital projects. Significant items include:*

▪ Belt Line Road	\$12,356,624
▪ Vitruvian Phase 4 & 5	\$5,204,847
▪ Surveyor Ground Storage Tank Rehab	\$2,500,000
▪ Midway Road Design & Rehabilitation	\$1,653,250
▪ Airport facilities and redevelopment per approved Master Plan	\$1,598,317

(*Note: Project amounts reflect anticipated expenditures for the year; total project budgets are greater than the amounts shown.)

TOWN OF ADDISON
CITY MANAGER PROPOSED FY2017 BUDGET SUMMARY (CONTINUED)

10. **The budget supports the Infrastructure Investment Fund which is restricted to infrastructure projects and new investment opportunities.** All appropriations require Council approval. New projects to begin in FY2017 include:

▪ Addison Grove Incentive Payment	\$500,000
▪ Americans with Disabilities Act (ADA) Transition Plan	\$300,000
▪ Beltline Phase II Design	\$250,000
▪ Streets and Sidewalk Improvements	\$250,000

11. **The budget includes funding for non-profit organizations totaling \$658,000.**

12. **Establishment of Public, Educational, and Governmental (PEG) Fund.** These funds are provided by a fee on each cable bill, and are restricted for capital purchases related to public access programming. Previously residing in the General Fund, these dollars have been moved to a separate fund to track PEG revenues and expenditures separately. Budgeted expenditures in the fund for FY2017 include \$200,000 for upgrades to the Town’s technology for the recording and distribution of Council Meetings and Workshops.

13. **Establishment of an Addison Grove Escrow Fund.** This fund is being set up to accumulate monies for payment of the reimbursement incentives due to the developer after meeting certain criteria. In the FY2017 budget, this fund will accumulate \$1 million as follows: \$500,000 from Utility Fund, and \$500,000 from the Infrastructure Investment Fund. The first reimbursement payment is expected in FY2018.

TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION

City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Special Revenue Funds												TOTAL	
	General Fund	Economic Development			Combined Grants	Combined Other	Combined Debt Service	Capital Project Funds		Proprietary Funds			2016-17	2015-16
		Hotel	Development					Infrastructure Investment	Combined Bonds	Airport	Utility	Stormwater		
BEGINNING BALANCES	\$ 11,896,301	\$ 3,644,081	\$ 660,126	\$ 27,494	\$ 1,327,630	\$ 1,123,736	\$ 3,782,383	\$ 29,217,284	\$ 3,323,963	\$ 10,069,003	\$ 8,481,643	\$ 5,713,948	\$ 79,267,593	\$ 77,918,263
REVENUES:														
Ad valorem tax	14,845,124	-	1,001,252	-	-	7,723,294	261,804	-	-	-	-	-	23,831,474	23,376,200
Non-property taxes	14,660,000	6,000,000	-	-	-	-	-	-	-	-	-	-	20,660,000	18,675,000
Franchise fees	2,870,300	-	-	-	-	-	-	-	-	-	-	-	2,870,300	2,680,000
Licenses and permits	845,800	-	-	-	-	-	-	-	-	-	-	-	845,800	820,200
Intergovernmental	-	-	-	15,901	-	-	-	-	221,293	-	-	-	237,194	50,000
Service fees	1,493,100	2,691,200	67,000	-	-	-	-	-	932,380	10,637,000	1,850,000	1,550,000	19,220,680	18,104,227
Fines and penalties	675,000	-	-	-	109,610	-	-	-	-	75,000	-	-	859,610	903,210
Rental income	175,000	789,240	-	-	-	-	-	-	4,346,485	-	-	-	5,310,725	5,262,022
Interest & other income	140,000	17,000	6,100	200	1,950	12,000	5,000	125,900	24,500	(31,400)	67,700	71,800	440,750	315,385
TOTAL REVENUES	35,704,324	9,497,440	1,074,352	16,101	111,560	7,735,294	266,804	125,900	5,524,658	10,680,600	1,917,700	1,621,800	74,276,533	70,186,244
Transfers from other funds	-	-	973,000	-	1,000,000	711,500	2,020,676	-	-	300,000	-	-	5,005,176	1,272,124
TOTAL AVAILABLE RESOURCES	47,600,625	13,141,521	2,707,478	43,595	2,439,190	9,570,530	6,069,863	29,343,184	8,848,621	21,049,603	10,399,343	7,335,748	158,549,303	149,376,631
EXPENDITURES:														
General Government	9,588,720	-	-	34,875	-	-	-	-	-	-	-	3,450,126	13,073,721	10,898,415
Public Safety	17,098,984	-	-	-	232,082	-	-	-	-	-	-	-	17,331,066	16,693,361
Urban Development	1,386,767	-	-	-	-	-	-	-	-	-	-	-	1,386,767	1,384,293
Streets	1,748,127	-	-	-	-	-	-	-	-	-	-	-	1,748,127	2,060,482
Parks & Recreation	5,456,641	-	-	-	-	-	-	-	-	-	-	-	5,456,641	5,115,813
Tourism & Economic Development	-	7,805,572	2,029,769	-	-	-	-	-	-	-	-	-	9,835,341	7,492,341
Aviation	-	-	-	-	-	-	-	-	4,403,000	-	-	-	4,403,000	4,225,261
Utilities	-	-	-	-	-	-	-	-	-	9,408,186	743,246	-	10,151,432	9,729,536
Debt service	-	-	-	-	-	8,424,938	-	-	587,016	1,070,358	544,266	-	10,626,578	11,109,532
Capital projects and other uses	-	-	-	-	945,500	-	863,106	21,380,430	1,598,317	4,762,000	3,292,500	-	32,841,853	41,108,407
TOTAL EXPENDITURES	35,279,240	7,805,572	2,029,769	34,875	1,177,582	8,424,938	863,106	21,380,430	6,588,334	15,240,544	4,580,012	3,450,126	106,854,526	109,817,441
Transfers to other funds	(2,145,676)	(1,259,500)	-	-	-	(300,000)	(500,000)	-	-	(800,000)	-	-	(5,005,176)	(1,272,124)
Net Change in Fund Balance	(1,720,592)	432,368	17,583	(18,774)	(66,022)	(278,144)	924,374	(21,254,530)	(1,063,676)	(5,059,944)	(2,662,312)	(1,828,326)	(32,577,994)	(39,631,197)
ENDING FUND BALANCES	\$ 10,175,709	\$ 4,076,450	\$ 677,709	\$ 8,720	\$ 1,261,608	\$ 845,592	\$ 4,706,757	\$ 7,962,754	\$ 2,260,287	\$ 5,009,059	\$ 5,819,331	\$ 3,885,622	\$ 46,689,599	\$ 38,287,066

TOWN OF ADDISON
PROPERTY TAX DISTRIBUTION
CALCULATIONS
City Council Adopted FY2017 Annual Budget

2016 CERTIFIED TAX ROLL & LEVY:

Appraised Valuation (100%)	\$4,302,982,597
Rate Per \$100	\$ 0.560472

TOTAL TAX LEVY

\$ 24,117,053

Percent of Current Collection

98.69%

Estimated Current Tax Collections

\$ 23,801,474

SUMMARY OF TAX COLLECTIONS:

Current Tax	\$ 23,801,474
Delinquent Tax	5,000
Penalty and Interest	25,000

TOTAL 2016-17 TAX COLLECTIONS

\$ 23,831,474

DISTRIBUTION OF TAX RATE:

	<u>TAX RATE</u>	<u>% OF TOTAL</u>	<u>AMOUNT</u>
Maintenance & Operations (M&O):			
<u>General Fund:</u>			
Current Tax			14,826,545
Delinquent Tax			3,096
Penalty and Interest			15,483
Total General Fund	\$0.351298	62.68%	14,845,124
<u>Economic Development Fund:</u>			
Current Tax			1,000,000
Delinquent Tax			209
Penalty and Interest			1,043
Total Economic Development Fund	\$0.023716	4.23%	1,001,252
<u>Infrastructure Replacement Fund:</u>			
Current Tax			261,491
Delinquent Tax			52
Penalty and Interest			261
Total Infrastructure Replacement Fund	\$0.006201	1.11%	261,804
Total M&O Portion	\$0.381215	68.02%	16,108,180
Debt Service:			
<u>Debt Service Fund:</u>			
Current Tax			7,713,438
Delinquent Tax			1,643
Penalty and Interest			8,213
Total Debt Service Fund	\$0.179257	31.98%	7,723,294
TOTAL DISTRIBUTION	\$0.560472	100.00%	\$ 23,831,474

TOWN OF ADDISON
BUDGETED DEPARTMENTAL STAFFING SUMMARY
City Council Adopted 2016-17 Annual Budget With Comparisons to 2015-16 Adopted Budget

	Fiscal Years Ending September 30					Difference
	2013	2014	2015	2016	2017	16-17
General Fund:						
City Secretary	-	-	-	-	1.0	1.0
City Manager	7.0	8.5	8.5	7.5	5.5	(2.0)
Finance	9.0	9.7	9.7	13.0	13.0	-
General Services	5.0	5.0	5.0	5.0	6.0	1.0
Municipal Court	5.4	5.7	5.7	5.7	5.7	-
Human Resources	5.2	3.3	3.3	4.0	4.0	-
Information Technology	7.0	7.0	7.0	7.0	7.0	-
Police	73.8	75.3	79.8	79.8	79.8	-
Emergency Communications	13.5	14.5	14.5	-	-	-
Fire	52.3	55.3	55.3	55.3	56.0	0.7
Development Services	7.2	7.2	7.2	7.2	10.2	3.0
Code Enforcement	-	-	2.0	2.0	-	(2.0)
Streets	5.0	5.4	5.4	5.4	6.4	1.0
Parks	21.0	21.0	21.0	22.0	22.0	-
Recreation	14.6	15.1	15.1	15.1	15.1	-
Total General Fund	<u>226.0</u>	<u>233.0</u>	<u>239.5</u>	<u>229.0</u>	<u>231.7</u>	<u>2.7</u>
Hotel Fund	16.0	17.0	14.8	14.3	16.3	2.0
Economic Development Fund	2.0	3.0	4.0	4.0	4.0	-
Airport Fund	3.0	3.0	3.0	3.0	3.4	0.4
Utility Fund	18.0	18.3	16.6	17.6	17.9	0.3
Stormwater Fund	-	1.4	1.7	1.7	2.0	0.3
TOTAL ALL FUNDS	<u><u>265.0</u></u>	<u><u>275.7</u></u>	<u><u>279.6</u></u>	<u><u>269.6</u></u>	<u><u>275.3</u></u>	<u><u>5.7</u></u>

All positions are shown as full-time equivalent (FTE).

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
Ad valorem taxes:				
Current taxes	\$ 11,424,738	\$ 13,940,240	\$ 13,581,439	\$ 14,826,545
Delinquent taxes	(71,220)	6,750	(53,255)	3,096
Penalty and interest	25,457	16,720	24,300	15,483
Non-property taxes:				
Sales tax	13,038,912	12,305,000	13,033,701	13,400,000
Alcoholic beverage tax	1,176,643	870,000	1,207,948	1,260,000
Franchise / right-of-way use fees:				
Electric franchise	1,539,972	1,500,000	1,569,000	1,575,000
Gas franchise	273,320	190,000	217,389	217,400
Sanitation franchise				120,000
Telecommunication access fees	593,387	650,000	636,529	636,500
Cable franchise	414,891	335,000	334,796	316,400
Street rental fees	6,850	5,000	7,380	5,000
Licenses and permits:				
Business registration	259,487	170,750	158,541	247,800
Building and construction permits	751,736	649,450	735,860	598,000
Service fees:				
General government	849	500	500	500
Public safety	849,998	886,000	733,305	785,200
Urban development	3,830	3,000	3,000	3,000
Streets and sanitation	400,562	382,600	382,600	282,200
Recreation	72,279	80,300	69,300	73,300
IT Indirect cost recovery	230,000	230,000	230,000	348,900
Court fines	723,931	781,900	719,000	675,000
Interest earnings	20,992	30,000	42,000	70,000
Rental income	236,667	275,000	197,000	175,000
Recycling proceeds	10,403	15,000	15,000	10,000
Other	108,336	43,905	236,317	60,000
TOTAL REVENUES	\$ 32,092,020	\$ 33,367,115	\$ 34,081,650	\$ 35,704,324

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 15,506,011	\$ 11,201,712	\$ 11,601,861	\$ 11,896,301
REVENUES:				
Ad valorem taxes	11,378,975	13,963,710	13,552,484	14,845,124
Non-property taxes	14,215,555	13,175,000	14,241,649	14,660,000
Franchise fees	2,828,420	2,680,000	2,765,094	2,870,300
Licenses and permits	1,011,223	820,200	894,401	845,800
Service fees	1,507,653	1,582,400	1,418,705	1,493,100
Fines and penalties	725,189	781,900	719,000	675,000
Interest earnings	69,431	30,000	42,000	70,000
Rental income	236,667	275,000	197,000	175,000
Other	118,907	58,905	251,317	70,000
TOTAL REVENUES	<u>32,092,020</u>	<u>33,367,115</u>	<u>34,081,650</u>	<u>35,704,324</u>
TOTAL RESOURCES AVAILABLE	<u>47,598,031</u>	<u>44,568,827</u>	<u>45,683,511</u>	<u>47,600,625</u>
EXPENDITURES:				
General government:				
City Secretary	-	-	-	201,159
City Manager	1,521,976	1,302,565	1,263,988	1,044,171
Finance	1,009,649	1,231,286	1,301,982	1,670,369
General Services	684,803	666,310	815,350	812,135
Municipal Court	502,250	586,428	569,915	614,926
Human Resources	492,879	583,959	599,531	613,588
Information Technology	1,585,509	1,910,708	1,927,669	1,909,265
Combined Services	1,278,768	1,475,980	930,118	2,412,288
Council Projects	578,233	331,879	320,885	310,819
Public safety:				
Police	8,561,703	8,520,606	8,229,429	8,641,004
Emergency Communications	1,383,173	1,318,483	1,565,379	1,410,505
Fire	6,732,790	6,808,772	6,799,686	7,047,475
Development Services	1,090,973	1,211,637	1,116,600	1,386,767
Property Standards	-	172,656	108,050	-
Streets	1,803,135	2,060,482	1,977,129	1,748,127
Parks and Recreation:				
Parks	3,103,939	3,463,320	3,508,930	3,729,590
Recreation	1,651,393	1,652,493	1,660,569	1,727,051
TOTAL EXPENDITURES	<u>31,981,170</u>	<u>33,297,564</u>	<u>32,695,210</u>	<u>35,279,240</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel Fund	-	-	-	-
Transfer to Economic Development Fund	(15,000)	(15,000)	(15,000)	(425,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(425,000)</u>
NET CHANGE IN FUND BALANCE	95,850	54,551	1,371,440	84
FUND BALANCE	<u>15,601,861</u>	<u>11,256,263</u>	<u>12,973,301</u>	<u>11,896,385</u>
One Time Funding Sources (Uses):				
Transfer to Self-Funded Construction Fund	-	-	(750,000)	-
Transfer to IIF	(4,000,000)	-	-	(1,720,676)
Transfer to PEG Fund	-	-	(327,000)	-
ENDING FUND BALANCE	<u>\$ 11,601,861</u>	<u>\$ 11,256,263</u>	<u>\$ 11,896,301</u>	<u>\$ 10,175,709</u>

Note: Financial statements encompass all assumptions listed on General Fund Long Term Plan (i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.)

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 1,194,674	\$ 2,315,028	\$ 2,040,729	\$ 3,644,081
REVENUES:				
Hotel/Motel occupancy taxes	5,512,956	5,500,000	5,884,000	6,000,000
Proceeds from Special Events	1,014,650	2,045,717	1,893,435	2,691,200
Conference Centre rental	638,045	630,000	668,000	678,000
Visitor Centre rental	183,429	-	-	-
Theatre Centre rental	143,248	122,290	80,000	111,240
Interest earnings and other	19,719	10,000	6,025	17,000
TOTAL REVENUES	<u>7,512,047</u>	<u>8,308,007</u>	<u>8,531,460</u>	<u>9,497,440</u>
TOTAL AVAILABLE RESOURCES	<u>8,706,721</u>	<u>10,623,035</u>	<u>10,572,189</u>	<u>13,141,521</u>
EXPENDITURES:				
Visit Addison	765,286	400,000	200,000	-
Conference Centre	959,139	1,216,466	1,145,906	1,449,405
Marketing	872,579	972,224	946,981	1,091,773
Special Events	2,279,533	2,529,296	2,695,657	4,155,275
Addison Theatre Centre	-	-	-	400,003
Performing Arts	542,067	581,385	581,594	447,000
General hotel operations	36,310	107,263	100,845	262,116
TOTAL EXPENDITURES	<u>5,454,912</u>	<u>5,806,634</u>	<u>5,670,984</u>	<u>7,805,572</u>
OTHER FINANCING SOURCES (USES):				
Transfer to General Fund	-	-	-	-
Transfer to other funds	(1,211,082)	(1,257,124)	(1,257,124)	(1,259,500)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,211,082)</u>	<u>(1,257,124)</u>	<u>(1,257,124)</u>	<u>(1,259,500)</u>
NET CHANGE IN FUND BALANCE	<u>846,053</u>	<u>1,244,249</u>	<u>1,603,352</u>	<u>432,368</u>
ENDING FUND BALANCE	<u>\$ 2,040,729</u>	<u>\$ 3,559,277</u>	<u>\$ 3,644,081</u>	<u>\$ 4,076,450</u>

Note: Financial statements encompass all assumptions listed on Hotel Fund Long Term Plan
(i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.)

TOWN OF ADDISON
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 477,233	\$ 473,332	\$ 752,819	\$ 660,126
REVENUES:				
Ad valorem taxes:				
Current taxes	973,607	998,800	971,600	1,000,000
Delinquent taxes	(6,062)	480	(3,800)	209
Penalty and interest	2,169	1,190	1,700	1,043
Business licenses and permits	68,395	70,000	68,516	67,000
Interest earnings and other	3,844	10,200	2,400	6,100
TOTAL REVENUES	<u>1,041,953</u>	<u>1,080,670</u>	<u>1,040,416</u>	<u>1,074,352</u>
TOTAL AVAILABLE RESOURCES	<u>1,519,186</u>	<u>1,554,002</u>	<u>1,793,235</u>	<u>1,734,478</u>
EXPENDITURES:				
Personnel services	354,313	381,809	389,735	393,206
Supplies	20,854	29,700	29,700	32,450
Maintenance	62,447	50,541	50,541	57,362
Contractual services	824,881	1,198,076	1,198,076	1,523,745
Capital replacement/lease	19,154	25,581	25,581	23,006
TOTAL EXPENDITURES	<u>1,281,649</u>	<u>1,685,707</u>	<u>1,693,633</u>	<u>2,029,769</u>
OTHER FINANCING SOURCES (USES):				
Transfer from General Fund	15,000	15,000	15,000	425,000
Transfer from Hotel Fund	500,282	545,524	545,524	548,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>515,282</u>	<u>560,524</u>	<u>560,524</u>	<u>973,000</u>
NET CHANGE IN FUND BALANCE	<u>275,586</u>	<u>(44,513)</u>	<u>(92,693)</u>	<u>17,583</u>
ENDING BALANCE	<u>\$ 752,819</u>	<u>\$ 428,819</u>	<u>\$ 660,126</u>	<u>\$ 677,709</u>

Note: Financial statements encompass all assumptions listed on Hotel Fund Long Term Plan
(i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.)

TOWN OF ADDISON
ADVANCED FUNDING GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 21,887	\$ 25,858	\$ 23,394	\$ 27,494
REVENUES:				
Intergovernmental	5,421	-	5,400	15,901
Interest earnings and other	99	50	100	200
TOTAL REVENUES	<u>5,520</u>	<u>50</u>	<u>5,500</u>	<u>16,101</u>
TOTAL AVAILABLE RESOURCES	<u>27,407</u>	<u>25,908</u>	<u>28,894</u>	<u>43,595</u>
EXPENDITURES:				
Supplies	-	200	-	500
Contractual services	4,013	5,000	1,400	34,375
TOTAL EXPENDITURES	<u>4,013</u>	<u>5,200</u>	<u>1,400</u>	<u>34,875</u>
OTHER FINANCING SOURCES (USES):				
Transfer to General Fund	-	-	-	-
ENDING BALANCE	<u><u>\$ 23,394</u></u>	<u><u>\$ 20,708</u></u>	<u><u>\$ 27,494</u></u>	<u><u>\$ 8,720</u></u>

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 19,185	\$ 23,135	\$ 19,190	\$ 24,040
REVENUES:				
Court awards	-		9,100	-
Interest earnings and other	89	50	50	200
TOTAL REVENUES	<u>89</u>	<u>50</u>	<u>9,150</u>	<u>200</u>
TOTAL AVAILABLE RESOURCES	<u>19,274</u>	<u>23,185</u>	<u>28,340</u>	<u>24,240</u>
EXPENDITURES:				
Supplies	-	5,000	3,100	19,385
Contractual services	84	-	1,200	-
TOTAL EXPENDITURES	<u>84</u>	<u>5,000</u>	<u>4,300</u>	<u>19,385</u>
ENDING BALANCE	<u>\$ 19,190</u>	<u>\$ 18,185</u>	<u>\$ 24,040</u>	<u>\$ 4,855</u>

TOWN OF ADDISON
PEG FEE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ -		\$ -	\$ 327,000
REVENUES:				
Peg Fee Revenues	-		-	72,000
Interest earnings and other	-	-	-	50
TOTAL REVENUES	-	-	-	72,050
TOTAL AVAILABLE RESOURCES	-	-	-	399,050
EXPENDITURES:				
Supplies	-	-	-	-
Contractual services	-	-	-	200,000
TOTAL EXPENDITURES	-	-	-	200,000
OTHER FINANCING SOURCES (USES):				
Transfer In (from General Fund)	-		327,000	-
ENDING BALANCE	\$ -	\$ -	\$ 327,000	\$ 199,050

Note: Fund established in FY2016.

TOWN OF ADDISON
JUSTICE ADMINISTRATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 31,898	\$ 33,478	\$ 28,892	\$ 10,992
REVENUES:				
Justice administration fees	1,787	2,410	1,600	2,410
Interest earnings and other	852	100	500	100
TOTAL REVENUES	<u>2,639</u>	<u>2,510</u>	<u>2,100</u>	<u>2,510</u>
TOTAL AVAILABLE RESOURCES	<u>34,537</u>	<u>35,988</u>	<u>30,992</u>	<u>13,502</u>
EXPENDITURES:				
Personnel services	545	-	-	-
Supplies	5,100	2,000	-	-
Maintenance	-	-	20,000	-
Contractual services	-	-	-	10,800
TOTAL EXPENDITURES	<u>5,645</u>	<u>2,000</u>	<u>20,000</u>	<u>10,800</u>
NET CHANGE IN FUND BALANCE	<u>(3,006)</u>	<u>510</u>	<u>(17,900)</u>	<u>(8,290)</u>
ENDING BALANCE	<u>\$ 28,892</u>	<u>\$ 33,988</u>	<u>\$ 10,992</u>	<u>\$ 2,702</u>

TOWN OF ADDISON
CHILD SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 101,664	\$ 110,654	\$ 88,479	\$ 91,979
REVENUES:				
Child Safety fees	8,001	8,900	10,000	8,200
Interest earnings and other	289	50	500	600
TOTAL REVENUES	<u>8,290</u>	<u>8,950</u>	<u>10,500</u>	<u>8,800</u>
TOTAL AVAILABLE RESOURCES	<u>109,954</u>	<u>119,604</u>	<u>98,979</u>	<u>100,779</u>
EXPENDITURES:				
Personnel services	-	-	-	-
Supplies	-	-	-	10,000
Maintenance	-	-	-	4,680
Contractual services	-	7,500	7,000	30,800
Signal systems/street lights	21,475	-	-	35,120
TOTAL EXPENDITURES	<u>21,475</u>	<u>7,500</u>	<u>7,000</u>	<u>80,600</u>
NET CHANGE IN FUND BALANCE	<u>(13,185)</u>	<u>1,450</u>	<u>3,500</u>	<u>(71,800)</u>
ENDING BALANCE	<u>\$ 88,479</u>	<u>\$ 112,104</u>	<u>\$ 91,979</u>	<u>\$ 20,179</u>

TOWN OF ADDISON
COURT TECHNOLOGY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 79,591	\$ 93,111	\$ 77,831	\$ 70,231
REVENUES:				
Court technology fees	16,670	20,000	15,000	14,000
Interest earnings and other	204	50	400	600
TOTAL REVENUES	<u>16,874</u>	<u>20,050</u>	<u>15,400</u>	<u>14,600</u>
TOTAL AVAILABLE RESOURCES	<u>96,465</u>	<u>113,161</u>	<u>93,231</u>	<u>84,831</u>
EXPENDITURES:				
Personnel services	-	-	-	-
Supplies	381	2,000	8,000	16,500
Maintenance	-	4,000	15,000	3,125
Contractual services	-	-	-	23,625
Computer hardware/software	18,253	-	-	24,625
TOTAL EXPENDITURES	<u>18,634</u>	<u>6,000</u>	<u>23,000</u>	<u>67,875</u>
NET CHANGE IN FUND BALANCE	<u>(1,760)</u>	<u>14,050</u>	<u>(7,600)</u>	<u>(53,275)</u>
Prior Period Adjustment	-	-		
ENDING BALANCE	<u>\$ 77,831</u>	<u>\$ 107,161</u>	<u>\$ 70,231</u>	<u>\$ 16,956</u>

TOWN OF ADDISON
BUILDING SECURITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 65,782	\$ 66,822	\$ 63,788	\$ 53,388
REVENUES:				
Court security fees	12,497	15,000	11,000	13,000
Interest earnings and other	181	50	300	400
TOTAL REVENUES	<u>12,678</u>	<u>15,050</u>	<u>11,300</u>	<u>13,400</u>
TOTAL AVAILABLE RESOURCES	<u>78,460</u>	<u>81,872</u>	<u>75,088</u>	<u>66,788</u>
EXPENDITURES:				
Personnel services	13,826	23,300	20,000	31,557
Supplies	846	-	-	3,000
Maintenance	-	1,700	1,700	2,000
Contractual services	-	-	-	16,865
TOTAL EXPENDITURES	<u>14,672</u>	<u>25,000</u>	<u>21,700</u>	<u>53,422</u>
NET CHANGE IN FUND BALANCE	<u>(1,994)</u>	<u>(9,950)</u>	<u>(10,400)</u>	<u>(40,022)</u>
ENDING BALANCE	<u>\$ 63,788</u>	<u>\$ 56,872</u>	<u>\$ 53,388</u>	<u>\$ 13,366</u>

TOWN OF ADDISON
GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 1,020,159	\$ 898,304	\$ 831,366	\$ 633,694
REVENUES:				
Ad valorem taxes	7,984,536	8,161,580	7,900,000	7,723,294
Interest earnings and other	9,892	13,740	8,000	9,400
TOTAL REVENUES	<u>7,994,428</u>	<u>8,175,320</u>	<u>7,908,000</u>	<u>7,732,694</u>
TOTAL AVAILABLE RESOURCES	<u>9,014,587</u>	<u>9,073,624</u>	<u>8,739,366</u>	<u>8,366,388</u>
EXPENDITURES:				
Debt service - principal	4,833,152	5,140,150	5,140,150	4,938,331
Debt service - interest	3,347,020	3,030,043	2,721,238	2,771,107
Fiscal fees	3,049	12,000	244,284	4,000
TOTAL EXPENDITURES	<u>8,183,221</u>	<u>8,174,510</u>	<u>8,105,672</u>	<u>7,713,438</u>
NET CHANGE IN FUND BALANCE	<u>(188,793)</u>	<u>810</u>	<u>(197,672)</u>	<u>19,256</u>
Transfer Out to Utility Fund				(300,000)
ENDING BALANCE	<u>\$ 831,366</u>	<u>\$ 899,114</u>	<u>\$ 633,694</u>	<u>\$ 352,950</u>

TOWN OF ADDISON
HOTEL FUND DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 487,491	\$ 488,691	\$ 488,542	\$ 490,042
REVENUES:				
Interest earnings and other	1,416	1,200	1,500	2,600
TOTAL REVENUES	<u>1,416</u>	<u>1,200</u>	<u>1,500</u>	<u>2,600</u>
TOTAL AVAILABLE RESOURCES	<u>488,907</u>	<u>489,891</u>	<u>490,042</u>	<u>492,642</u>
EXPENDITURES:				
Debt service - principal	640,000	660,000	660,000	680,000
Debt service - interest	70,800	51,300	51,300	31,200
Fiscal fees	365	300	300	300
TOTAL EXPENDITURES	<u>711,165</u>	<u>711,600</u>	<u>711,600</u>	<u>711,500</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel Fund	<u>710,800</u>	<u>711,600</u>	<u>711,600</u>	<u>711,500</u>
NET CHANGE IN FUND BALANCE	<u>1,051</u>	<u>1,200</u>	<u>1,500</u>	<u>2,600</u>
ENDING BALANCE	<u><u>\$ 488,542</u></u>	<u><u>\$ 489,891</u></u>	<u><u>\$ 490,042</u></u>	<u><u>\$ 492,642</u></u>

TOWN OF ADDISON
INFRASTRUCTURE INVESTMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ -	\$ 3,485,980	\$ 3,908,975	\$ 3,782,383
REVENUES:				
Ad Valorem tax contribution	226,898	250,440	243,607	261,804
Interest earnings and other	8,088	5,000	16,198	5,000
TOTAL REVENUES	<u>234,986</u>	<u>255,440</u>	<u>259,805</u>	<u>266,804</u>
TOTAL AVAILABLE RESOURCES	<u>234,986</u>	<u>3,741,420</u>	<u>4,168,780</u>	<u>4,049,187</u>
EXPENDITURES:				
Design and Engineering:				
Engineering and contractual services	193,754	30,000	15,003	863,106
Construction and equipment	132,257	925,000	371,394	-
TOTAL EXPENDITURES	<u>326,011</u>	<u>955,000</u>	<u>386,397</u>	<u>863,106</u>
OTHER FINANCING SOURCES (USES):				
Transfer in from Utility Fund	-	-	-	300,000
Transfer in from General Fund	4,000,000	-	-	1,720,676
Transfer out to Addison Grove Escrow Fund	-	-	-	(500,000)
	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>1,520,676</u>
NET CHANGE IN FUND BALANCE	<u>3,908,975</u>	<u>(699,560)</u>	<u>(126,592)</u>	<u>924,374</u>
ENDING BALANCE	<u>\$ 3,908,975</u>	<u>\$ 2,786,420</u>	<u>\$ 3,782,383</u>	<u>\$ 4,706,757</u>

Note: The balance in this fund is restricted for specific projects. For a detailed listing by project, see Exhibit H.

TOWN OF ADDISON
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ 45,217,597	\$ 32,859,200	\$ 36,992,655	\$ 29,217,284
REVENUES:				
Intergovernmental	158,253			
Interest earnings and other	207,959	54,000	180,000	125,900
TOTAL REVENUES	<u>366,212</u>	<u>54,000</u>	<u>180,000</u>	<u>125,900</u>
TOTAL AVAILABLE RESOURCES	<u>45,583,809</u>	<u>32,913,200</u>	<u>37,172,655</u>	<u>29,343,184</u>
EXPENDITURES:				
Land Aquisition	-	3,000,000	-	-
Engineering and contractual services	4,882,500	1,700,000	90,283	1,653,250
Construction and equipment	3,708,654	26,834,243	7,865,088	19,727,180
TOTAL EXPENDITURES	<u>8,591,154</u>	<u>31,534,243</u>	<u>7,955,371</u>	<u>21,380,430</u>
OTHER FINANCING SOURCES (USES):				
Transfer In	-	-	-	-
Bond issues	-	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(8,224,942)</u>	<u>(31,480,243)</u>	<u>(7,775,371)</u>	<u>(21,254,530)</u>
ENDING BALANCE	<u>\$ 36,992,655</u>	<u>\$ 1,378,957</u>	<u>\$ 29,217,284</u>	<u>\$ 7,962,754</u>

Note: The balance in this fund is restricted for specific projects. For detailed listing, see Exhibit H.

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
INCOME STATEMENT				
Operating revenues:				
Operating grants	\$ -	\$ 50,000	\$ 50,000	\$ 50,000
Fuel flowage fees	829,044	791,680	817,368	932,380
Rental	4,248,056	4,234,732	4,375,231	4,346,485
Other income (expense)	512,888	-	-	-
User fees	61,379	161,250	146,099	171,293
Total operating revenues	<u>5,651,367</u>	<u>5,237,662</u>	<u>5,388,698</u>	<u>5,500,158</u>
Operating expenses:				
Town - Personnel services	318,036	361,152	328,437	411,766
Town - Supplies	58,326	41,000	41,000	42,000
Town - Maintenance	88,270	112,910	112,910	116,150
Town - Contractual services	560,906	172,990	172,990	192,455
Town - Capital replacement/lease	1,778,693	19,160	39,160	27,878
Grant - Maintenance	100,000	100,000	100,000	100,000
Operator - Operations and maintenance	675,158	3,004,748	3,153,274	3,125,960
Operator - Service contract	398,061	413,301	403,000	386,792
Total operating expenses	<u>3,977,450</u>	<u>4,225,261</u>	<u>4,350,771</u>	<u>4,403,000</u>
Net operating income	<u>1,673,918</u>	<u>1,012,401</u>	<u>1,037,927</u>	<u>1,097,158</u>
Non-operating revenues (expenses):				
Interest earnings and other	13,588	5,000	10,000	24,500
Interest on debt, fiscal fees and other	(137,468)	(132,691)	(132,691)	(127,016)
Capital contributions	-	-	-	-
Net non-operating revenues (expenses)	<u>(123,880)</u>	<u>(127,691)</u>	<u>(122,691)</u>	<u>(102,516)</u>
Net income (excluding depreciation)	<u>\$ 1,550,038</u>	<u>\$ 884,710</u>	<u>\$ 915,236</u>	<u>\$ 994,641</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,550,038</u>	<u>\$ 884,710</u>	<u>\$ 915,236</u>	<u>\$ 994,641</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(445,000)	(455,000)	(455,000)	(460,000)
Net additions to fixed assets (incl. capital contributions from grants)	(388,195)	(62,000)	(60,500)	(100,966)
Other net additions to fixed assets (non-grant eligible)	-	(60,000)	(60,000)	(1,497,351)
Other	55,706	-	-	-
	-	-	-	-
Net sources (uses) of working capital	<u>(777,489)</u>	<u>(577,000)</u>	<u>(575,500)</u>	<u>(2,058,317)</u>
Net increase (decrease) in working capital	772,549	307,710	339,736	(1,063,676)
Beginning Working Capital	<u>2,211,678</u>	<u>1,783,670</u>	<u>2,984,227</u>	<u>3,323,963</u>
Ending Working Capital	<u>\$ 2,984,227</u>	<u>\$ 2,091,380</u>	<u>\$ 3,323,963</u>	<u>\$ 2,260,287</u>
Percentage of Working Capital to Operating Expense	<u>-75.0%</u>	<u>-49.5%</u>	<u>-76.4%</u>	<u>-51.3%</u>

Note: Financial statements encompass all assumptions listed on Airport Fund Long Term Plan (i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.)

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 5,678,134	\$ 5,758,909	\$ 5,576,551	\$ 6,040,000
Sewer charges	4,436,230	4,524,621	4,124,431	4,590,000
Tap fees	12,580	7,000	10,280	7,000
Penalties	64,949	75,000	80,000	75,000
Other income	1,200	15,000	20,000	15,000
Total operating revenues	<u>10,193,093</u>	<u>10,380,530</u>	<u>9,811,261</u>	<u>10,727,000</u>
Operating expenses:				
Water purchases	3,223,750	3,459,088	3,159,257	3,700,000
Wastewater treatment	2,496,828	2,298,729	2,634,648	2,590,000
Utility operations	3,046,128	3,419,430	3,299,098	3,485,516
Total operating expenses	<u>8,766,706</u>	<u>9,177,247</u>	<u>9,093,003</u>	<u>9,775,516</u>
Net operating income	<u>1,426,387</u>	<u>1,203,284</u>	<u>718,258</u>	<u>951,484</u>
Non-operating revenues (expenses):				
Interest earnings and other	48,098	(110,510)	18,000	(46,400)
Interest on debt, fiscal fees and other	(504,965)	(541,165)	(285,978)	(493,689)
Net non-operating revenues (expenses)	<u>(456,867)</u>	<u>(651,675)</u>	<u>(267,978)</u>	<u>(540,089)</u>
Net income (excluding depreciation)	<u>\$ 969,520</u>	<u>\$ 551,609</u>	<u>\$ 450,280</u>	<u>\$ 411,395</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 969,520</u>	<u>\$ 551,609</u>	<u>\$ 450,280</u>	<u>\$ 411,395</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(381,848)	(549,850)	(265,000)	(576,669)
Transfer In from GO Debt Service Fund				300,000
Debt issuance / transfer of debt proceeds	-	-	-	-
Net additions to fixed assets	(1,818,648)	(3,370,164)	(291,114)	(4,705,000)
Net (increase) decrease in other assets	(347,326)	(57,000)	(57,000)	(57,000)
Transfer Out to IIF				(300,000)
Transfer out to Addison Grove Escrow Fund	-	-	-	(500,000)
Net sources (uses) of working capital	<u>(2,547,822)</u>	<u>(3,977,014)</u>	<u>(613,114)</u>	<u>(5,838,669)</u>
Net increase (decrease) in working capital	(1,578,302)	(3,425,405)	(162,834)	(5,427,274)
Beginning Working Capital	<u>11,810,139</u>	<u>9,846,741</u>	<u>10,231,837</u>	<u>10,069,003</u>
Ending Working Capital	<u>\$ 10,231,837</u>	<u>\$ 6,421,336</u>	<u>\$ 10,069,003</u>	<u>\$ 4,641,729</u>

Note: Financial statements encompass all assumptions listed on Utility Fund Long Term Plan
(i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.)

TOWN OF ADDISON
STORMWATER ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
INCOME STATEMENT				
Operating revenues:				
Drainage fees	\$ 1,729,899	\$ 1,773,900	\$ 1,800,000	\$ 1,850,000
Other		-	-	
Total operating revenues	<u>1,729,899</u>	<u>1,773,900</u>	<u>1,800,000</u>	<u>1,850,000</u>
Operating expenses:				
Stormwater operations	584,258	552,289	552,289	743,246
Total operating expenses	<u>584,258</u>	<u>552,289</u>	<u>552,289</u>	<u>743,246</u>
Net operating income	<u>1,145,641</u>	<u>1,221,611</u>	<u>1,247,711</u>	<u>1,106,754</u>
Non-operating revenues (expenses):				
Interest earnings and other	39,242	5,000	60,903	67,700
Interest on debt, fiscal fees and other	(266,218)	(274,716)	(274,716)	(269,266)
Net non-operating revenues (expenses)	<u>(226,976)</u>	<u>(269,716)</u>	<u>(213,813)</u>	<u>(201,566)</u>
Net income (excluding depreciation)	<u>\$ 918,665</u>	<u>\$ 951,895</u>	<u>\$ 1,033,898</u>	<u>\$ 905,188</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 918,665</u>	<u>\$ 951,895</u>	<u>\$ 1,033,898</u>	<u>\$ 905,188</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(265,000)	(270,000)	(270,000)	(275,000)
Net additions to fixed assets	(109,026)	(5,070,000)	(1,858,400)	(3,292,500)
Other	(4,992)	-	-	-
Transfer out to Addison Grove Escrow Fund	-	-	-	-
Net sources (uses) of working capital	<u>(379,018)</u>	<u>(5,340,000)</u>	<u>(2,128,400)</u>	<u>(3,567,500)</u>
Net increase (decrease) in working capital	539,647	(4,388,105)	(1,094,502)	(2,662,312)
Beginning Working Capital	<u>9,036,498</u>	<u>8,900,014</u>	<u>9,576,145</u>	<u>8,481,643</u>
Ending Working Capital	<u>\$ 9,576,145</u>	<u>\$ 4,511,909</u>	<u>\$ 8,481,643</u>	<u>\$ 5,819,331</u>

Note: Financial statements encompass all assumptions listed on Stormwater Fund Long Term Plan (i.e. compensation and insurance adjustments, proposed Modified Levels of Service, etc.).

TOWN OF ADDISON
SELF-FUNDED SPECIAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 750,000
REVENUES:				
Interest earnings and other	-	-	-	-
TOTAL REVENUES	-	-	-	-
TOTAL AVAILABLE RESOURCES	-	-	-	750,000
EXPENDITURES:				
Design and Engineering:				
Engineering and contractual services	-	-	-	745,500
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	-	-	-	745,500
OTHER FINANCING SOURCES (USES):				
Transfer In from General Fund Savings	-	-	750,000	-
	-	-	750,000	-
NET CHANGE IN FUND BALANCE	-	-	750,000	(745,500)
ENDING BALANCE	\$ -	\$ -	\$ 750,000	\$ 4,500

Note: Fund established in FY2016.

Note: The balance in this fund is restricted for specific projects, with a one-year timeframe. For a detailed listing by project, see Exhibit H.

TOWN OF ADDISON
ADDISON GROVE ESCROW FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES:				
Interest earnings and other	-	-	-	-
TOTAL REVENUES	-	-	-	-
TOTAL AVAILABLE RESOURCES	-	-	-	-
EXPENDITURES:				
Design and Engineering:				
Incentive Payments	-	-	-	-
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfer in from Utility Fund	-	-	-	500,000
Transfer in from Infrastructure Fund	-	-	-	500,000
Transfer in from General Fund	-	-	-	-
Transfer in from Stormwater Fund	-	-	-	-
Net other Financing Sources (Uses):	-	-	-	1,000,000
NET CHANGE IN FUND BALANCE	-	-	-	1,000,000
ENDING BALANCE	\$ -	\$ -	\$ -	\$ 1,000,000

Note: The balance in this fund is restricted for specific incentive projects.

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
INCOME STATEMENT				
Operating revenues:				
Department contributions and other	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Total operating revenues	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Operating expenses:				
Maintenance and Materials	337	-	-	-
Contractual services	22,809	3,500	3,931	3,126
Capital Outlay	-	-	-	-
Total Operating expenses (excluding depreciation)	<u>23,146</u>	<u>3,500</u>	<u>3,931</u>	<u>3,126</u>
Net operating income (excluding depreciation)	<u>726,854</u>	<u>746,500</u>	<u>746,069</u>	<u>746,874</u>
Non-operating revenues (expenses):				
Interest earnings and other	11,335	6,250	5,300	21,800
Net non-operating revenues	<u>11,335</u>	<u>6,250</u>	<u>5,300</u>	<u>21,800</u>
Net income (excluding depreciation)	<u>\$ 738,189</u>	<u>\$ 752,750</u>	<u>\$ 751,369</u>	<u>\$ 768,674</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	738,189	752,750	751,369	768,674
Sources (uses) of working capital:				
Acquisition of capital hardware/software:	(1,644,659)	(1,636,100)	(616,100)	(1,514,000)
Net sources (uses) of working capital	<u>(1,644,659)</u>	<u>(1,636,100)</u>	<u>(616,100)</u>	<u>(1,514,000)</u>
Net increase (decrease) in working capital	(906,470)	(883,350)	135,269	(745,326)
Beginning working capital	<u>3,236,584</u>	<u>1,722,304</u>	<u>2,330,113</u>	<u>2,465,382</u>
Ending working capital	<u>\$ 2,330,113</u>	<u>\$ 838,954</u>	<u>\$ 2,465,382</u>	<u>\$ 1,720,056</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
City Council Adopted FY2017 Annual Budget With Comparisons to FY2016 Adopted Budget

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
Total operating revenues	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>
Operating expenses:				
Maintenance and Materials	-	-	-	-
Contractual services	5,504	4,000	4,000	4,000
Capital Outlay	-	-	-	-
Total Operating Expenses	<u>5,504</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Net operating income	<u>794,496</u>	<u>796,000</u>	<u>796,000</u>	<u>796,000</u>
Non-operating revenues (expenses):				
Interest earnings and other	14,275	30,000	22,000	30,000
Proceeds from sale of assets	12,000	20,000	20,000	20,000
Net non-operating revenues	<u>26,275</u>	<u>50,000</u>	<u>42,000</u>	<u>50,000</u>
Net income (excluding depreciation)	820,771	846,000	838,000	846,000
CHANGES IN WORKING CAPITAL				
Net Income (excluding depreciation)	<u>820,771</u>	<u>846,000</u>	<u>838,000</u>	<u>846,000</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:	<u>(985,752)</u>	<u>(1,160,500)</u>	<u>(1,160,500)</u>	<u>(1,929,000)</u>
Net sources (uses) of working capital	<u>(985,752)</u>	<u>(1,160,500)</u>	<u>(1,160,500)</u>	<u>(1,929,000)</u>
Net increase (decrease) in working capital	(164,981)	(314,500)	(322,500)	(1,083,000)
Beginning working capital	<u>3,736,048</u>	<u>3,590,228</u>	<u>3,571,066</u>	<u>3,248,566</u>
Ending working capital	<u>\$ 3,571,066</u>	<u>\$ 3,275,728</u>	<u>\$ 3,248,566</u>	<u>\$ 2,165,566</u>

TOWN OF ADDISON
GENERAL FUND LONG-TERM FINANCIAL PLAN
City Council Adopted FY2017 Annual Budget

	Actual 2014-15	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21
BEGINNING BALANCE	\$ 15,506,011	\$ 11,601,861	\$11,896,301	\$10,175,709	\$8,916,838	\$8,717,817	\$9,773,433
REVENUES:							
Ad valorem taxes	11,378,975	13,552,484	14,845,124	\$14,950,894	\$16,709,516	\$18,188,808	\$18,683,785
Non-property taxes	14,215,555	14,241,649	14,660,000	14,953,200	15,252,260	15,557,310	15,868,460
Franchise fees	2,828,420	2,765,094	2,870,300	2,927,710	2,986,260	3,045,990	3,106,910
Licenses and permits	1,011,223	894,401	845,800	862,720	879,970	897,570	915,520
Service fees	1,507,653	1,418,705	1,493,100	1,522,960	1,553,420	1,584,490	1,616,180
Fines and penalties	725,189	719,000	675,000	688,500	702,270	716,320	730,650
Interest income	69,431	42,000	70,000	71,400	72,830	74,290	75,780
Rental income	236,667	197,000	175,000	178,500	182,070	185,710	189,420
Miscellaneous	118,907	251,317	70,000	71,400	72,830	74,290	75,780
TOTAL REVENUES	32,092,020	34,081,650	\$35,704,324	\$36,227,284	\$38,411,426	\$40,324,778	\$41,262,485
EXPENDITURES:							
Operating:							
Personnel services	20,876,689	20,198,886	22,020,472	22,681,090	23,361,520	24,062,370	24,784,240
Supplies	1,144,129	1,394,420	1,384,834	1,426,380	1,469,170	1,513,250	1,558,650
Maintenance	2,467,116	3,255,119	3,508,332	3,635,580	3,767,310	3,903,670	4,044,820
Contractual services	5,840,240	6,186,615	7,017,840	7,228,380	7,445,230	7,668,590	7,898,650
Capital replacement/lease	1,402,065	1,415,170	1,347,262	1,387,680	1,429,310	1,472,190	1,516,360
Capital outlay	250,931	245,000	500	515	530	546	562
Fund transfer out	4,015,000	1,092,000	2,145,676	1,126,530	1,137,376	648,547	410,054
TOTAL EXPENDITURES	35,996,170	33,787,210	37,424,916	37,486,155	38,610,446	39,269,163	40,213,336
ENDING FUND BALANCE	\$ 11,601,861	\$ 11,896,301	\$10,175,709	\$8,916,838	\$8,717,817	\$9,773,433	\$10,822,582

Ending balance as a % of expenditures	36.3%	36.4%	28.5%	25.0%	23.7%	25.3%	27.2%
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Debt issuance variable:							
Beginning debt outstanding	\$ 87,007,001	\$82,173,849	72,717,479	\$67,779,148	\$63,570,000	\$59,290,000	\$55,865,000
Principal retired	4,833,152	9,456,370	4,938,331	4,209,148	4,280,000	3,425,000	3,555,000
Principal issued	-	-	-	-	-	-	-
Ending debt outstanding	\$82,173,849	\$72,717,479	67,779,148	\$63,570,000	\$59,290,000	\$55,865,000	\$52,310,000

Tax rate variables:	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Taxable values (thousands)	\$ 3,805,581	\$ 4,036,724	\$ 4,302,983	\$ 4,389,042	\$ 4,476,823	\$ 4,566,360	\$ 4,657,687
Maintenance & Operation - General Fund	\$ 0.311000	\$ 0.345750	\$ 0.351298	\$ 0.345858	\$ 0.378925	\$ 0.404381	\$ 0.407226
Capital Improv. - Infrastructure Invest. Fund	\$ 0.006200	\$ 0.006201	\$ 0.006201	\$ 0.005783	\$ 0.005669	\$ 0.005558	\$ 0.005449
Maintenance & Operation - Econ. Dev. Fund	\$ 0.026500	\$ 0.024773	\$ 0.023716	\$ 0.023131	\$ 0.022677	\$ 0.022233	\$ 0.021797
Debt service fund rate	\$ 0.218100	\$ 0.202426	\$ 0.179257	\$ 0.185700	\$ 0.153200	\$ 0.128300	\$ 0.126000
Total	\$ 0.561800	\$ 0.579150	\$ 0.560472				

MLS Requests reflected above:

Human Resources	\$ 588,900	\$ 606,567	\$ 624,764	\$ 643,507	\$ 662,812
Council Projects	-	22,000	22,660	23,340	24,040
Fire	59,321	60,123	61,926	63,784	65,697
Development Services	67,039	90,624	93,247	95,949	98,731
Parks	63,242	84,258	86,556	88,922	91,359
Total MLS Requests	\$ 778,502	\$ 863,572	\$ 889,153	\$ 915,502	\$ 942,639

ASSUMPTIONS:

- 1) Portions of the property tax are committed to economic development and infrastructure investment, at \$1M and \$0.006201 of the tax rate, respectively; portions are lieu of transfer from General fund.
- 2) Property tax base shows an increase in value by 6.5% from FY16 to FY17, and two percent from FY18 to FY21.
- 3) Sales Tax revenues projected to increase 2.75% from FY16 to FY17, and two percent in years FY18 to FY21.
- 4) Ad Valorem Property tax revenues in projected out years reflects the decline in debt service obligations.
- 5) Future year revenues other than Property tax are projected to rise two percent annually.
- 6) Sales tax incentive funding is projected to grow by three percent annually.
- 7) Future year expenditures show a three percent increase to adjust for inflation and rise in cost of doing business.
- 8) Four annual transfers from the General Fund to the Addison Grove Escrow Fund are scheduled, beginning in FY17, of \$500k, \$750k, \$750k and \$750k.
- 9) Personnel Services includes compensation adjustments for FY17.

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND LONG-TERM FINANCIAL PLAN
City Council Adopted FY2017 Annual Budget

	Actual 2014-15	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21
BEGINNING FUND BALANCE	\$ 1,194,674	\$ 2,040,729	\$ 3,644,081	\$ 4,076,450	\$ 4,966,889	\$ 6,525,959	\$ 8,040,105
REVENUES:							
Hotel/motel occupancy taxes (HOT)	5,512,956	5,884,000	6,000,000	6,120,000	6,242,400	6,367,248	6,494,593
Proceeds from special events	1,014,650	1,893,435	2,691,200	2,745,024	2,799,924	2,855,923	2,913,041
Conference Centre rental	638,045	668,000	678,000	691,560	705,391	719,499	733,889
Visit Addison! Rental	183,429	-	-	-	-	-	-
Theatre Rental	143,248	80,000	111,240	113,465	115,734	118,049	120,410
Interest and other	19,719	6,025	17,000	17,340	17,687	18,041	18,401
TOTAL REVENUES	7,512,047	8,531,460	9,497,440	9,687,389	9,881,137	10,078,759	10,280,334
EXPENDITURES:							
Visit Addison	765,288	200,000	-	-	-	-	-
Conference Centre	959,140	1,145,906	1,449,405	1,054,270	1,085,910	1,118,490	1,152,040
Marketing	872,579	946,981	1,091,773	1,124,660	1,157,560	1,191,450	1,226,350
Special Events	2,279,532	2,695,657	4,155,275	4,268,860	4,395,570	4,526,080	4,660,500
Addison Theatre Centre	-	-	400,003	412,020	424,017	436,372	449,095
Performing Arts	542,067	581,594	447,000	420,410	434,220	448,450	463,100
General Hotel Operations	36,304	100,845	262,116	247,270	254,650	262,230	270,050
Transfers to other funds/debt service	1,211,082	1,257,124	1,259,500	1,269,460	570,139	581,542	593,173
TOTAL EXPENDITURES	6,665,992	6,928,108	9,065,072	8,796,950	8,322,066	8,564,614	8,814,308
ENDING FUND BALANCE	\$ 2,040,729	\$ 3,644,081	\$ 4,076,450	\$ 4,966,889	\$ 6,525,959	\$ 8,040,105	\$ 9,506,131

Ending balance as % of operating expenditures	30.6%	52.6%	45.0%	56.5%	78.4%	93.9%	107.8%
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MLS Requests reflected above:

Marketing	\$ 75,525	\$ 77,791	\$ 80,124	\$ 82,528	\$ 85,004
Special Events	18,539	19,095	19,668	20,258	20,866
Conference Centre	462,290	23,422	24,125	24,849	25,594
Total MLS Requests	\$ 556,354	\$ 151,308	\$ 123,917	\$ 127,635	\$ 131,464

ASSUMPTIONS:

- 1) Hotel occupancy tax for FY17 projected to increase 2% over estimated FY16 year end.
- 2) Revenues and Expenditure amounts for Special Events reflect a change in accounting method; as of FY16, expenses no longer netted against revenues.
- 3) All revenues projected to increase by two percent annually.
- 4) All expenditures projected to increase by three percent annually to adjust for inflation.
- 5) Conference Centre expenditures increase in FY17 due to significant building maintenance MLS.
- 6) Visit Addison has been eliminated, but FY16 includes estimated payout for remainder of lease.
- 7) Personnel Services includes compensation adjustments for FY17

TOWN OF ADDISON
AIRPORT FUND LONG-TERM FINANCIAL PLAN
City Council Adopted FY2017 Annual Budget

	Actuals 2014-15	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21
BEGINNING WORKING CAPITAL	\$ 2,211,678	\$ 2,984,227	\$ 3,323,963	\$ 2,260,287	\$ 2,779,370	\$ 3,296,570	\$ 3,813,790
NET INCOME							
Operating revenues:							
Operating grants	\$ -	\$ 50,000	\$ 50,000	\$50,000	\$50,000	\$50,000	\$50,000
Fuel flowage fees	829,044	817,368	932,380	\$951,028	\$970,048	\$989,449	\$1,009,238
Rental	4,248,056	4,375,231	4,346,485	\$4,411,682	\$4,477,858	\$4,545,025	\$4,613,201
User fees	61,379	146,099	171,293	\$173,862	\$176,470	\$179,117	\$181,804
Other	512,888	-	-	-	-	-	-
Total operating revenues	5,651,367	5,388,698	\$5,500,158	5,586,572	\$5,674,376	5,763,591	5,854,243
Operating expenses:							
Town - Personnel services	318,036	328,437	411,766	424,120	436,840	449,950	463,450
Town - Supplies	58,326	41,000	42,000	43,260	44,560	45,900	47,280
Town - Maintenance	88,270	112,910	116,150	119,630	123,220	126,920	130,730
Town - Contractual services	560,906	172,990	192,455	198,230	204,180	210,310	216,620
Grant - Operations and Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Operator - Operations and Maintenance	2,453,851	3,192,434	3,153,838	3,189,088	3,236,924	3,285,478	3,334,760
Operator - Service Contract	398,061	403,000	386,792	427,582	439,484	451,727	451,727
Total operating expenses	3,977,450	4,350,771	4,403,000	4,501,910	4,585,208	4,670,285	4,744,567
Net operating income	1,673,917	1,037,927	1,097,158	1,084,662	1,089,168	1,093,306	1,109,676
Non-Operating revenues (expenses):							
Interest earnings and other	13,588	10,000	24,500	25,240	26,000	26,780	27,580
Interest on debt, fiscal fees, and other	(137,468)	(132,691)	(127,016)	(120,816)	(112,966)	(102,866)	(94,766)
Capital Contribution	-	-	-	-	-	-	-
Net Non-Operating revenues (expenses)	(123,880)	(122,691)	(102,516)	(95,576)	(86,966)	(76,086)	(67,186)
Net income (excluding depreciation)	1,550,038	915,236	994,641	989,086	1,002,202	1,017,220	1,042,490
Sources (uses) of working capital:							
Retirement of long-term debt	(445,000)	(455,000)	(460,000)	(470,000)	(485,000)	(500,000)	(125,000)
Net additions to fixed assets (incl. capital contributions from grants)	(388,195)	(60,500)	(100,966)	-	-	-	-
Other net additions to fixed assets	-	(60,000)	(1,497,351)	-	-	-	-
Increase in customer deposits	55,706	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-
Net sources (uses) of working capital	(777,489)	(575,500)	(2,058,317)	(470,000)	(485,000)	(500,000)	(125,000)
ENDING WORKING CAPITAL	\$ 2,984,227	\$ 3,323,963	\$ 2,260,287	\$ 2,779,372	\$ 3,296,572	\$ 3,813,790	\$ 4,731,280

Ending WC as a % of operating expenses	75.0%	76.4%	51.3%	61.7%	71.9%	81.7%	99.7%
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USES OF WORKING CAPITAL	Estimated 2015-16	Budget 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21
Grant Eligible Projects:						
Taxiway Alpha	-	1,545	-	-	-	-
General	-	35,236	-	-	-	-
Taxiway Bravo	-	64,185	-	-	-	-
Capital (Town's Share):						
Taxiway Alpha	-	292,000	-	-	-	-
Taxiway Bravo	60,500	81,000	-	-	-	-
General	60,000	536,464	-	-	-	-
Taxiway Mike	-	50,000	-	-	-	-
Taxiway Quebec	-	113,000	-	-	-	-
Taxiway Romeo	-	127,582	-	-	-	-
Taxiway Sierra	-	126,585	-	-	-	-
Taxiway Tango	-	16,800	-	-	-	-
Taxiway Uniform	-	153,920	-	-	-	-
Taxiway Victor	-	-	-	-	-	-
Total	\$ 120,500	\$ 1,598,317	\$ -	\$ -	\$ -	\$ -

ASSUMPTIONS:

- 1) Revenues projected to increase approximately 2 percent annually for future years.
- 2) Future year expenditures show a 3 percent increase to adjust for inflation.
- 3) Personnel Services includes compensation adjustments for FY17.

TOWN OF ADDISON
UTILITY FUND LONG-TERM FINANCIAL PLAN
City Council Adopted FY2017 Annual Budget

	Actual 2014-15	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21
BEGINNING WORKING CAPITAL	\$ 11,810,139	\$ 10,231,837	\$ 10,069,003	\$ 4,641,729	\$ 4,239,471	\$ 3,666,994	\$ 2,870,237
NET INCOME							
Operating revenues:							
Water sales	5,678,134	5,576,551	6,040,000	6,221,200	6,407,836	6,600,071	6,798,073
Sewer charges	4,436,230	4,124,431	4,590,000	4,727,700	4,869,531	5,015,617	5,166,085
Tap fees	12,580	10,280	7,000	7,210	7,426	7,649	7,879
Penalties	64,949	80,000	75,000	77,250	79,568	81,955	84,413
Other income	1,200	20,000	15,000	15,450	15,914	16,391	16,883
Total operating revenues	10,193,093	9,811,261	10,727,000	11,048,810	11,380,274	11,721,683	12,073,333
Operating expenses:							
Water purchases	3,223,750	3,159,257	3,700,000	3,959,000	4,236,130	4,532,659	4,849,945
Wastewater treatment	2,496,828	2,634,648	2,590,000	2,719,500	2,855,475	2,998,249	3,148,161
Utility operations	3,046,128	3,299,098	3,485,516	3,590,081	3,697,783	3,808,717	3,922,978
Total operating expenses	8,766,706	9,093,003	9,775,516	10,268,581	10,789,388	11,339,625	11,921,085
Net operating income	1,426,387	718,258	951,484.47	780,229	590,886	382,058	152,248
Non-Operating revenues (expenses):							
Interest earnings and other	48,098	18,000	(46,400)	(47,792)	(49,226)	(50,703)	(52,224)
Interest on bonded debt and fiscal fees	(504,965)	(285,978)	(493,689)	(476,842)	(462,138)	(446,113)	(425,488)
Net Non-Operating revenues (expenses)	(456,867)	(267,978)	(540,089)	(524,634)	(511,363)	(496,815)	(477,711)
Net income (excluding depreciation)	969,520	450,280	411,395	255,595	79,523	(114,757)	(325,463)
Sources (uses) of working capital:							
Net retirement of long-term debt	(381,848)	(265,000)	(576,669)	(600,852)	(595,000)	(625,000)	(645,000)
Debt issuance / transfer of debt proceeds	-	-	300,000	-	-	-	-
Net additions to fixed assets	(1,818,648)	(291,114)	(4,705,000)	-	-	-	-
Net increase (decrease) to other assets	(347,326)	(57,000)	(57,000)	(57,000)	(57,000)	(57,000)	(57,000)
Transfer to Addison Escrow Fund (\$500k) & IIF (\$300k)	-	-	(800,000)	-	-	-	-
Net sources (uses) of working capital	(2,547,822)	(613,114)	(5,838,669)	(657,852)	(652,000)	(682,000)	(702,000)
ENDING WORKING CAPITAL	\$ 10,231,837	\$ 10,069,003	\$ 4,641,729	\$ 4,239,471	\$ 3,666,994	\$ 2,870,237	\$ 1,842,774

Ending WC as a % of operating expenses	116.7%	110.7%	47.5%	41.3%	34.0%	25.3%	15.5%
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USES OF WORKING CAPITAL:	Estimated	Budget	Projected	Projected	Projected	Projected
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Addison Grove Incentive Payment (\$500k)/Transfer to IIF(\$300k)	-	800,000	-	-	-	-
Equipment Replacement: Mtr Veh's & CPU hardware	-	70,000	-	-	-	-
Elevated Storage Tank	81,800	-	-	-	-	-
Engineering/Architectural Services - Water	136,910	125,000	-	-	-	-
Utility Plant - Water	-	2,770,000	-	-	-	-
Water Mains/Hydrants	-	500,000	-	-	-	-
Utility Plant - Sewer (Lift Station & Pump rehab/repair)	72,404	865,000	-	-	-	-
Sanitary Sewers	-	375,000	-	-	-	-
TOTAL	\$ 291,114	\$ 5,505,000	\$ -	\$ -	\$ -	\$ -

ASSUMPTIONS:

- 1) Revenues and expenditures are based on NextGen utility rate model estimates.
- 2) Personnel Services includes compensation adjustments for FY2017.

TOWN OF ADDISON
STORMWATER FUND LONG-TERM FINANCIAL PLAN
City Council Adopted FY2017 Annual Budget

	Actual 2014-15	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21
BEGINNING WORKING CAPITAL	\$ 9,036,498	\$ 9,576,145	\$ 8,481,643	\$ 5,819,330	\$ 6,519,700	\$ 7,493,870	\$ 8,550,800
NET INCOME							
Operating revenues:							
Drainage Fees	1,729,899	1,800,000	1,850,000	1,872,450	2,168,100	2,266,650	2,365,200
Total operating revenues	1,729,899	1,800,000	1,850,000	1,872,450	2,168,100	2,266,650	2,365,200
Operating expenses:							
Personnel services	178,069	85,108	153,279	157,880	162,620	167,500	172,530
Supplies	2,331	15,344	12,700	13,080	13,470	13,870	14,290
Maintenance	136,870	225,329	237,200	244,320	251,650	259,200	266,980
Contractual services	266,987	226,507	211,727	218,080	224,620	231,360	238,300
Total operating expenses	584,258	552,289	743,246	633,360	652,360	671,930	692,100
Net operating income	1,145,641	1,247,711	1,106,754	1,239,090	1,515,740	1,594,720	1,673,100
Non-Operating revenues (expenses):							
Interest earnings and other	39,242	60,903	67,700	5,000	5,000	5,000	5,000
Interest on debt, fiscal fees, and other	(266,218)	(274,716)	(269,266)	(263,716)	(256,566)	(247,791)	(237,266)
Net Non-Operating revenues (expenses)	(226,976)	(213,813)	(201,566)	(258,716)	(251,566)	(242,791)	(232,266)
Net income (excluding depreciation)	918,665	1,033,898	905,188	980,374	1,264,174	1,351,929	1,440,834
Sources (uses) of working capital:							
Retirement of long-term debt	(265,000)	(270,000)	(275,000)	(280,000)	(290,000)	(295,000)	(305,000)
Net additions to fixed assets	(109,026)	(1,858,400)	(3,292,500)	-	-	-	-
Other	(4,992)	-	-	-	-	-	-
Transfer out to Addison Grove Escrow Fund	-	-	-	-	-	-	-
Net sources (uses) of working capital	(379,018)	(2,128,400)	(3,567,500)	(280,000)	(290,000)	(295,000)	(305,000)
ENDING WORKING CAPITAL	\$ 9,576,145	\$ 8,481,643	\$ 5,819,331	\$ 6,519,704	\$ 7,493,874	\$ 8,550,799	\$ 9,686,634

Ending WC as a % of operating expenses	1639.0%	1535.7%	783.0%	1029.4%	1148.7%	1272.6%	1399.6%
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USES OF WORKING CAPITAL:							
	Estimated 2015-16	Budget 2016-17	Year 1 Projected 2017-18	Year 2 Projected 2018-19	Year 3 Projected 2019-20	Year 4 Projected 2020-21	
Les Lacs/Winnwood Ponds	600,000	200,000	-	-	-	-	-
Winwood Pond	-	900,000	-	-	-	-	-
NW Drainage Channel Improvement	688,400	150,000	-	-	-	-	-
Misc. Bridge & Channel Repair	-	87,500	-	-	-	-	-
Belt Line Drainage Improvements	-	100,000	-	-	-	-	-
Detailed Masterplan Study/Evaluation	500,000	600,000	-	-	-	-	-
Sherlock Basin Improvement	-	800,000	-	-	-	-	-
Hutton Branch Basin Improvements	-	-	-	-	-	-	-
Midway Road Revitalization Storm Water Improvements	-	-	-	-	-	-	-
Vitruvian Pond Maintenance (Dredging)	-	-	-	-	-	-	-
Master Plan Basin Improvement	-	300,000	-	-	-	-	-
Misc. Drainage Projects	70,000	155,000	-	-	-	-	-
Addison Grove Incentive Payment	-	500,000	-	-	-	-	-
Totals	\$ 1,858,400	\$ 3,792,500	\$ -	\$ -	\$ -	\$ -	\$ -

ASSUMPTIONS:

- 1) Revenues projected based on Council-adopted fee schedule.
- 2) Future year expenditures a three percent increase to adjust for inflation.
- 3) Personnel Services includes compensation adjustments for FY17.

TOWN OF ADDISON
Detailed Statement of Modified Levels of Service
City Council Adopted FY2017 Annual Budget

Department / Request	FY17 Requested	FY17 One Time Request	City Manager Proposed	Council Adopted FY17 Budget	Adopted FY17 FTEs
City Secretary					
Records Destruction and Scanning Project*	\$ -	\$ -	\$ -	\$ -	-
Department Total	-	-	-	-	-
City Manager's Office					
Department Total	-	-	-	-	-
Council Special Projects					
Dog Park*	-	-	-	-	-
Department Total	-	-	-	-	-
Finance					
Dues/Training/Travel	12,760	9,700	-	-	-
Door Replacement	5,000	5,000	-	-	-
Deck Replacement	24,000	24,000	-	-	-
Department Total	41,760	38,700	-	-	-
General Services					
Promotion/Reclassification Level 30 to Level 32	11,122	-	-	-	-
Promotion/Reclassification Level 6 to Level 8	2,817	-	-	-	-
Implement the FY15 Facilities Assessment Program	-	-	-	-	-
Department Total	13,939	-	-	-	-
Municipal Court					
Deputy Court Clerk 0.3 FTE	35,593	-	-	-	-
Department Total	35,593	-	-	-	-
Human Resources					
Compensation Study and Implementation	398,900	15,000*	398,900	398,900	-
Certification Pay Study and Implementation	190,000	15,000*	190,000	190,000	-
HR Manager	95,474	-	-	-	-
HR Assistant	54,994	-	-	-	-
Health Insurance Increase	-	-	-	-	-
Department Total	739,368	30,000	588,900	588,900	-
Combined Services					
Asset Management Plan*	-	-	-	-	-
Department Total	-	-	-	-	-
Information Technology					
PCI (Payment Card Industry) Gap Assessment	30,000	30,000	-	-	-
Tower Feasibility Study	30,000	30,000	-	-	-
Department Total	60,000	60,000	-	-	-
Police					
Assessment - Security Upgrades to Lobby Area and Fencing - North Side	-	-	-	-	-
Cellular Phones (Smart)	15,600	-	-	-	-
Criminal Investigations Technology Upgrade (tied to Cell Phone MLS)	20,250	17,500	-	-	-
Additional OIC Stipend	10,800	-	-	-	-
Additional Overtime for Jail	100,000	-	-	-	-
Department Total	146,650	17,500	-	-	-
Fire					
Fire Inspector 0.7 FTE	59,321	-	59,321	59,321	0.7
Regional Fire Training Facility*	431,858	424,410	-	-	-
Replacement - Emergency Back Up Generator for Fire Station #2*	60,000	60,000	-	-	-
Captain - EMS 1 FTE	136,031	-	-	-	-
Emergency Management Specialist	80,037	-	-	-	-
Apparatus Cell Phones - Replacing five phones	3,900	-	-	-	-
Department Total	771,147	484,410	59,321	59,321	0.7
Development Services					
Planner 1 FTE	67,039	20,000	67,039	67,039	1.0
Zoning and Subdivision Code Rewrite	150,000	-	-	-	-
Permit Technician 1 FTE	76,998	10,000	-	-	-
Building Inspector 0.3 FTE	17,006	-	-	-	-
Building Inspector IVR	55,000	50,000	-	-	-
Citizen Engagement Study	40,000	40,000	-	-	-
Department Total	406,043	120,000	67,039	67,039	1.0
Streets					
ADA Transition Plan	-	-	-	-	-
Crew Leader 1 FTE	79,218	3,000	-	-	-
Joint seal and crack seal maintenance	150,000	150,000	-	-	-
Street panel replacement, asphalt overlays, sidewalk panel replacement	200,000	-	-	-	-
Street rental increase - equipment	20,000	-	-	-	-
Department Total	449,218	153,000	-	-	-
Parks					
Fountain Tech/Electrician 1 FTE	63,242	44,456	63,242	63,242	1.0
GIS Inventory and Assessment of Town's Parks*	-	-	-	-	-
New Vehicle - Hot Shot Crew	50,125	38,500	-	-	-
Repair Celestial Face Plates*	-	-	-	-	-
Parks Crew - Addition of 3 FTEs	311,668	99,195	-	-	-
Maintenance Trailer	6,000	6,000	-	-	-
Department Total	431,035	188,151	63,242	63,242	1.0

*These projects were placed in the Self-Funded Fund

TOWN OF ADDISON
Detailed Statement of Modified Levels of Service
City Council Adopted FY2017 Annual Budget

Department / Request	FY17 Requested	FY17 One Time Request	City Manager Proposed	Council Adopted FY17 Budget	Adopted FY17 FTEs
Recreation					
Group X Instructor Funding	23,000	-	-	-	-
AAC Major Facility Upgrade Items	832,500	832,500	-	-	-
Maintenance Items	54,600	54,600	-	-	-
Convert 2 Racquetball Courts	95,000	-	-	-	-
Remove Fitness Area Control Desk	15,000	15,000	-	-	-
New Second Floor Office	18,000	18,000	-	-	-
Department Total	1,038,100	1,015,100	-	-	-
Total General Fund	\$ 4,132,853	\$ 2,106,861	\$ 778,502	\$ 778,502	2.7
Marketing					
Marketing Specialist 1 FTE	75,525	-	75,525	75,525	-
Special Event Microsites	75,000	75,000	-	-	-
OK Marketing Campaign	40,000	-	-	-	-
Department Total	190,525	75,000	75,525	75,525	-
Special Events					
Promotion/Reclassification Level 22 to Level 26	18,539	-	18,539	18,539	-
ATV Gator*	-	-	-	-	-
Increase funding for Taste Addison Event	327,500	327,500	-	-	-
Increase funding for Addison Summer Series Event	11,000	11,000	-	-	-
Automated Tasty Buck Kiosks	72,122	72,122	-	-	-
Investigational work to determine leakage - Addison Circle Park	8,000	8,000	-	-	-
Department Total	437,161	418,622	18,539	18,539	-
Conference Centre					
ACTC Market Study	50,000	50,000	-	-	-
Conference Centre Facility Major Maintenance Items	626,350	320,500	438,000	438,000	-
Replace Datronics sign*	-	-	-	-	-
Sales Consultant 1 FTE	22,740	-	24,290	24,290	-
Department Total	699,090	370,500	462,290	462,290	-
Performing Arts					
Department Total	-	-	-	-	-
General Hotel Operations					
MuniServices	10,000	10,000	-	-	-
Implement the FY15 Facilities Assessment Program	-	-	-	-	-
Department Total	10,000	10,000	-	-	-
Total Hotel Fund	\$ 1,336,776	\$ 874,122	\$ 556,354	\$ 556,354	-
Airport					
GIS (Geographical Information System) Analyst 0.3 FTE	31,000	-	31,000	31,000	0.3
Department Total	31,000	-	31,000	31,000	0.3
Total Airport Fund	\$ 31,000	\$ -	\$ 31,000	\$ 31,000	0.3
Utilities					
Utilities Crew - 3 FTEs	217,752	-	-	-	-
Infrastructure Inspector 1 FTE	124,112	38,000	-	-	-
Implement the FY15 Facilities Assessment Program	-	-	-	-	-
GIS (Geographical Information System) Analyst 0.3 FTE	31,000	-	31,000	31,000	0.3
Department Total	372,864	38,000	31,000	31,000	0.3
Total Utility Fund	\$ 372,864	\$ 38,000	\$ 31,000	\$ 31,000	0.3
Stormwater					
Stormwater Operator 1 FTE	99,777	-	-	-	-
Rental, Increase from \$1,000	15,000	-	15,000	15,000	-
GIS (Geographical Information System) Analyst 0.3 FTE	31,000	-	31,000	31,000	0.3
Department Total	145,777	-	46,000	46,000	0.3
Total Stormwater Fund	\$ 145,777	\$ -	\$ 46,000	\$ 46,000	0.3
Total All Operating Funds	\$ 6,019,270	\$ 3,018,983	\$ 1,442,856	\$ 1,442,856	3.7

*These projects were placed in the Self-Funded Fund

TOWN OF ADDISON
AIRPORT OPERATOR OPERATION AND MAINTENANCE BUDGET
City Council Adopted FY2017 Annual Budget

URS/SAMI OPERATING EXPENSES:

	Actual 2014-15	Budget 2015-16	Estimated 2015-16	Budget 2016-17
Capital maintenance				
Grounds	\$ 358	\$ 58,700	\$ 50,000	\$ 58,700
Gates & fencing	25,068	6,600	5,000	14,100
Trash and Dumpsters	4,794	10,680	6,133	11,760
Buildings	7,463	44,100	40,000	31,900
Lights & markings	16,582	40,000	30,000	64,000
Pavements	285,058	61,800	280,000	109,802
Hangars	34,247	34,500	30,000	23,500
Fuel farm	89,251	41,290	52,150	55,290
Insurance	99,745	106,885	103,915	122,350
	562,565	404,555	597,198	491,402
Equipment maintenance & materials				
Equipment & tool	29,096	30,000	22,000	36,500
Vehicle	-	-	-	-
Communications	3,610	8,500	4,000	6,500
Lubricants	-	-	-	-
Shop supplies	-	-	-	-
Small tools	1,696	4,200	2,000	4,200
Uniforms	1,686	3,000	3,000	3,600
Fuels	-	-	-	-
	36,088	45,700	31,000	50,800
General & administration				
AATI Settlement	10,417	-	62,500	62,500
Customs expense	47,917	39,700	47,000	48,000
Office supplies	9,594	14,600	12,100	15,200
Rentals & leases	5,233	5,340	9,000	5,340
Telephone	7,940	9,600	6,413	14,393
Professional fees	56,212	75,000	55,000	60,300
Airport Management Office Rent	1,110	85,000	80,000	81,600
Dues & subscriptions	15,583	13,765	13,515	17,350
Entertainment	679	2,500	2,200	3,500
Bad Debt Expense (Charge-offs)	50,265	-	-	-
Travel	11,049	25,700	24,000	30,300
Office pool (Aecom Direct Expense)	39,854	40,850	40,850	41,667
Banking and credit card fees	30,579	37,831	37,000	35,760
Postage & shipping	1,887	2,100	2,100	2,100
Printing	2,110	9,780	12,500	12,060
Information technology	32,794	122,890	87,740	64,460
Meetings & presentations	37,632	35,300	10,000	38,340
Marketing & promotional	26,716	18,800	18,800	28,700
	387,571	538,756	520,718	561,570
Personnel services				
Salaries	899,337	1,014,538	1,011,000	1,026,608
Taxes & benefits	483,059	591,773	593,858	614,000
	1,382,396	1,606,311	1,604,858	1,640,608
Contractual services				
Capital equipment rentals & lease	-	-	-	-
Professional services	46,823	185,342	181,500	147,440
Electrical	-	-	-	-
Electric utility	(37,487)	134,695	130,000	148,775
Gas utility	6,238	18,133	15,000	10,895
Water & sewer utility	9,553	16,450	23,000	21,878
Stormwater Assessment	33,028	54,806	50,000	52,592
	58,155	409,426	399,500	381,580
Total O&M Budget+SAMI+URS	\$ 2,426,776	\$ 3,004,748	\$ 3,153,274	\$ 3,125,960

TOWN OF ADDISON
CAPITAL PROJECTS SUMMARY
City Council Adopted FY2017 Annual Budget

	Life to Date Expenditures	Budget 2015-16	Estimated 2015-16	Budget 2016-17
Capital Projects Funds (Bond Funded)				
<i>Streets:</i>				
Midway Road Design & Rehabilitation	\$ 1,055,000	\$ 1,700,000	\$ 90,283	\$ 1,653,250
Addison Road Rehabilitation	1,508,112	568,619	841,325	766,361
Vitruvian Phase 4 & 5	556,142	8,176,791	268,393	5,204,847
Belt Line Road	9,878,196	16,350,110	4,675,978	12,356,624
<i>Parks:</i>				
Pedestrian Connectivity (Beltway/Proton)	2,154,556	1,000,000	1,938,162	295,444
Pedestrian Connectivity (Quorum)	877,606	338,723	9,000	172,394
<i>Public Safety:</i>				
Public Safety Radio Replacement	3,451,104	400,000	-	518,896
Joint Dispatch Project	617,386	-	132,230	412,614
<i>Information Technology:</i>				
Wireless network improvements	15,600	-	-	-
<i>General:</i>				
Land Purchase	-	3,000,000	-	-
Capital Projects Funds Subtotal	20,113,702	31,534,243	7,955,371	21,380,430
Airport Fund				
Grant Eligible Projects				
Taxiway Alpha	-	-	-	1,545
General	-	-	-	35,236
Taxiway Bravo	-	-	-	64,185
Airport Development/Redevelopment Projects (non-grant eligible)				
Taxiway Alpha	-	-	-	292,000
Taxiway Bravo	-	60,500	60,500	81,000
General	-	61,500	60,000	536,464
Taxiway Mike	-	-	-	50,000
Taxiway Quebec	-	-	-	113,000
Taxiway Romeo	-	-	-	127,582
Taxiway Sierra	-	-	-	126,585
Taxiway Tango	-	-	-	16,800
Taxiway Uniform	-	-	-	153,920
Airport Fund Subtotal	-	122,000	120,500	1,598,317
Infrastructure Investment Fund				
City Wide Streets and Sidewalk Evaluation	123,849	30,000	15,003	-
Surveyor Railroad Crossing Improvements	-	50,000	-	-
Illuminated Street Name Sign Replacement	-	325,000	162,500	162,500
Les Lacs Park and Town Park Playground Structures	199,394	150,000	199,394	150,606
Celestial Park Trail Replacement	132,256	-	-	-
Streets and Sidewalk Improvements	7,125	200,000	9,500	-
Airport ILS	-	200,000	-	-
Beltline Road Phase II Design	-	-	-	250,000
ADA Transition Plan	-	-	-	300,000
Addison Grove Incentive Payment	-	-	-	500,000
Infrastructure Investment Fund Subtotal	462,624	955,000	386,397	1,363,106

TOWN OF ADDISON
CAPITAL PROJECTS SUMMARY
City Council Adopted FY2017 Annual Budget

	Life to Date Expenditures	Budget 2015-16	Estimated 2015-16	Budget 2016-17
Utility Fund				
Addison Grove Incentive Payment (\$500k)/Transfer to IIF(\$300k)	-	-	-	800,000
Vehicle Replacement & CPU Hardware	-	600,000	-	70,000
Utility Plant - Water				
Elevated Storage Tank	210,649	-	81,800	-
Water System Evaluation and Strategic Plan	466,501	57,750	136,910	-
Facilities Rehab/Repair (Building Envelope)	-	-	-	30,000
Pump Rehabs/Replacement	-	-	-	100,000
Surveyor Ground Storage Tank Rehab. and Piping Improv. (Construction)*	-	1,232,750	-	2,500,000
Celestial Ground Storage Tank Rehabilitation (Design)	-	-	-	140,000
Water Mains/Hydrants				
Water Line Improvements	-	227,784	-	500,000
Engineering/Architectural Services	-	-	-	125,000
Utility Plant - Sewer (Lift Station & Pump rehab/repair)				
Engineering/Architectural Services - Sewer	146,889	-	72,404	-
Facilities Rehab/Repair (Building Envelope)	-	-	-	40,000
Kellway Lift Station Emerg. Generator Transfer Switch Replace.	-	-	-	200,000
Equipment Storage Building (Kellway Lift Station) (Design)	-	25,000	-	75,000
Equipment Storage Building (Kellway Lift Station) (Construction)*	-	-	-	550,000
Sanitary Sewers				
Wastewater Line Rehabilitation/Replacement	-	756,330	-	300,000
Engineering/Architectural Services	-	70,550	-	75,000
Master Planning	-	400,000	-	-
Utility Fund Subtotal	824,039	3,370,164	291,114	5,505,000
Storm Water Fund				
<i>Les Lacs Pond</i>				
Water Well	-	500,000	300,000	200,000
Transfer Piping System	102,276	400,000	300,000	-
Winnwood Pond	-	1,500,000	-	900,000
NW Drainage Channel Improvements	533,274	-	688,400	150,000
Misc. Bridge & Channel Repair	-	120,000	-	87,500
Belt Line Drainage Improvements	-	-	-	100,000
Detailed Masterplan Study/Evaluation	6,529	900,000	500,000	600,000
Mary Kay/Keller Springs Basin Improvements	-	850,000	-	-
Sherlock Basin Improvements	-	-	-	800,000
Master Plan Basin Improvement	-	-	-	300,000
Misc. Drainage Projects	-	100,000	70,000	155,000
Storm Water Fund Subtotal	642,079	4,370,000	1,858,400	3,292,500
Total Capital Projects	\$ 22,042,444	\$ 40,351,407	\$ 10,611,782	\$ 33,139,353

* Development of five-year Capital Improvement Plan (CIP) in process

TOWN OF ADDISON
CAPITAL PROJECTS SUMMARY
City Council Adopted FY2017 Annual Budget

	Life to Date Expenditures	Budget 2015-16	Estimated 2015-16	Budget 2016-17
Self-Funded Special Projects Fund				
Asset Management	\$ -	\$ -	\$ -	\$ 250,000
Dog Park	-	-	-	112,000
Fire Training Center	-	-	-	110,000
Backup Generator for Fire Department	-	-	-	60,000
Records Management	-	-	-	50,000
Operations Assessment	-	-	-	50,000
Celestial Face Plates	-	-	-	45,000
GIS Setup for Parks	-	-	-	23,500
Compensation Pay Study	-	-	-	15,000
Certification Pay Study	-	-	-	15,000
Ceramic Plate Bullet Proof Vests	-	-	-	15,000
Total Self-Funded Special Projects Fund	\$ -	\$ -	\$ -	\$ 745,500

TOWN OF ADDISON
LONG-TERM DEBT OUTSTANDING AS OF 9/30/16
City Council Adopted 2016-2017 Annual Budget

	General Obligation Debt	Self-Supporting Debt
Combination Tax and Revenue Certificates of Obligation		
Series of 2008 (Called in 2016 - Balance of noncallable bonds)		
<p>A series of 6,900 bonds at \$5,000 each dated May 1, 2008. The bonds were issued for the purpose of constructing improvements to (i) water, sewer, drainage, park and streets including sidewalks, street lighting, landscaping, extensions and relocations, and acquisition of land and rights-of-way; (ii) acquisition and construction of a water tower; (iii) acquisition of land for street and other municipal purposes (collectively with items (i) and (ii)); and (iv) payment of professional services of attorneys, financial advisors and other professionals in connection with the issuance of the certificates. The bonds mature serially through 2033 with interest rates ranging from 4% to 5%. The bonds are callable at par value plus accrued interest on or after February 15, 2018 in whole or in part in principal amounts of \$5,000. Bonds and interest are payable from a combination of Ad Valorem taxes and a limited pledge (not to exceed \$1,000) of surplus net revenues of the Town's Utility Fund.</p> <p>Ratings: Moody's "Aa1"; Standard & Poor's "AAA"</p>	\$ 1,962,479	\$ 607,521
General Obligation Refunding Bonds		
Series of 2011		
<p>A series of 1,778 bonds at \$5,000 each dated October 15, 2011. The bonds were issued to refund the Town's outstanding General Obligation Refunding Bonds, Series 2001, General Obligation Refunding and Improvement Bonds, Series 2002, and Combination Tax and Revenue Certificates of Obligation, Series 2003; and pay the costs of issuance associated with the sale of the bonds. The bonds mature serially through 2018 with interest rates ranging from 2% to 3%. Bonds and interest are payable from a combination of Ad Valorem taxes.</p> <p>Ratings: Moody's "Aa1"; Standard & Poor's "AAA"</p>	1,225,000	1,380,000
Combination Tax and Revenue Certificates of Obligation		
Series of 2012		
<p>A series of 2,967 bonds at \$5,000 each dated August 15, 2012. The bonds were issued for the purpose of (i) acquiring and installing radio and telecommunication equipment for Town public safety operations, (ii) designing, acquiring, improving, constructing, and renovating water, wastewater and street infrastructure improvements, including drainage infrastructure, within the Vitruvian Park area of the Town; and (iii) paying professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the certificates. The bonds mature serially through 2032 with interest rates ranging from 1.5% to 4%. The bonds are callable at par value plus accrued interest on or after February 15, 2022 in whole or in part in principal amounts of \$5,000. Bonds and interest are payable from a combination of Ad Valorem taxes and a limited pledge (not to exceed \$1,000) of surplus net revenues of the Town's Utility Fund.</p> <p>Ratings: Moody's "Aa1"; Standard & Poor's "AAA"</p>	13,775,000	-
General Obligation Refunding and Improvement Bonds		
Series of 2012		
<p>A series of 4,518 bonds at \$5,000 each dated August 15, 2012. The bonds were issued to fund various public improvement projects up to \$19,830,000 to include construction, engineering, and other professional service; refund the Town's outstanding General Obligation Bonds, Series 2004, and General Obligation Refunding and Improvement Bonds, Series 2005; and pay the costs of issuance associated with the sale of the bonds. The bonds mature serially through 2032 with interest rates ranging from 2% to 5%. The bonds are callable at par plus accrued interest on or after February 15, 2022 in whole or in part in principal amounts of \$5,000. Bonds and interest are payable from Ad Valorem taxes.</p> <p>Ratings: Moody's "Aa1"; Standard & Poor's "AAA"; AMBAC Insured</p>	19,410,000	-
General Obligation Bonds, Tax-Exempt		

TOWN OF ADDISON
LONG-TERM DEBT OUTSTANDING AS OF 9/30/16
City Council Adopted 2016-2017 Annual Budget

	<u>General Obligation Debt</u>	<u>Self-Supporting Debt</u>
Series of 2013		
A series of 933 bonds at \$5,000 each dated July 15, 2013. The bonds will be used to provide funds to (i) engineer, construct, improve, repairing, develop, extend and expand streets, thoroughfares, bridges, interchanges, intersections, grade separations, sidewalks and other public ways of the Town, included related streetscape improvements, public utility improvements, storm drainage facilities and improvements, signalization and other traffic controls, street lighting and the acquisition of land therefor; (ii) acquire and improve of land and in interest in land to provide improvements, additions and access to the Addison Municipal Airport, and (iii) pay the costs of issuing the Tax-Exempt Bonds. Ratings: Moody's "Aa1"; Standard & Poor's "AAA"	4,200,000	-
General Obligation Bonds		
Series 2013A (AMT)		
A series of 375 bonds at \$5,000 each dated July 15, 2013. The bonds will be used to provide funds to: (i) acquire and improve of land and interests in land to provide improvements, additions and access to the Addison Municipal Airport, and (ii) pay the costs of issuing the AMT bonds. Ratings: Moody's "Aa1"; Standard & Poor's "AAA"	1,675,000	-
General Obligation Bonds		
Taxable Series 2013B		
A series of 250 bonds at \$5,000 each dated July 15, 2013. The bonds, together with other available Town funds, will be used to provide funds to: (i) acquire and improve of land and interests in land to provide improvements, additions and access to the Addison Municipal Airport, and (ii) pay the costs of issuing the Taxable Bonds. Ratings: Moody's "Aa1"; Standard & Poor's "AAA"	1,125,000	-
Combination Tax and Revenue Certificates of Obligation		
Series 2013		
A series of 2,037 bonds at \$5,000 each dated July 15, 2013. The Certificates will be used for (i) (a) designing, acquiring, improving, constructing and renovating facilities and infrastructure at the Addison Municipal Airport and the acquisition and improvement of land and interests in land to provide improvements, additions and access to the airport, (b) designing, acquiring, improving, constructing, and renovating City drainage and stormwater infrastructure and facilities ((a) and (b) together, the "Project") and (ii) paying professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates. Ratings: Moody's "Aa1"; Standard & Poor's "AAA"	2,600,000	6,505,000
General Obligation Bonds, Tax-Exempt		
Series 2014		
A series of 2,400 bonds at \$5,000 each dated February 15, 2014. The bonds will be used to provide funds for: (i) engineering, constructing, reconstructing, improving, repairing, developing, extending and expanding streets, thoroughfares, bridges, interchanges, intersections, grade separations, sidewalks and other public ways of the Town, including related streetscape improvements, public utility improvements, storm drainage facilities and improvements, signalization and other traffic controls, street lighting, and the acquisition of land thereof; relocating utilities currently located in or adjacent to the Belt Line Road right-of-way and acquiring, constructing, and developing Belt Lind Road roadway and streetscape improvements and the acquisition of land thereof; and (iii) for the payment of the costs of issuing the Tax-Exempt Bonds. The bonds mature serially through 2032 with interest rates ranging from 3% to 3.625%. Ratings: Moody's "Aa1"; Standard & Poor's "AAA"	11,355,000	-
Certificates of Obligation		

TOWN OF ADDISON
LONG-TERM DEBT OUTSTANDING AS OF 9/30/16
City Council Adopted 2016-2017 Annual Budget

	General Obligation Debt	Self-Supporting Debt
Series 2014		
A series of 1,513 bonds at \$5,000 each dated February 15, 2014. The Certificates will be used for (i) designing, constructing, installing, acquiring, and equipping additions, extensions and improvements to the Town's water and wastewater system, and the acquisition of land and interests in land for such projects, (the "Project") and (ii) paying professional services of attorneys, financial advisors, and other professionals in connection with the Project and the issuance of the Certificates. The bonds mature serially through 2013 with interest rates ranging from 1% to 4%.	-	7,190,000
Ratings: Moody's "Aa1", Standard & Poor's "AAA"		
General Obligation Refunding Bonds		
Series 2014 (AMT)		
A series of 429 bonds at \$5,000 each dated February 15, 2014. The bonds will be used to: (i) refund a portion of the Town's outstanding Combination Tax and Revenue Certificates of Obligation, Series 2004 for debt service savings, and (ii) to pay the costs of issuing the AMT Bonds. The bonds mature serially through 2020 with interest rates ranging from 1% to 2%.	-	1,460,000
Ratings: Moody's "Aa1", Standard & Poor's "AAA"		
General Obligation Refunding Bonds		
Series 2016 (Refunded Series 2008)		
A series of 4,712 bonds at \$5,000 each dated May 1, 2016. The bonds will be used to: (i) refund a portion of the Town's outstanding debt (the "Refunded Obligations") for debt service savings and (ii) to pay the costs associated with the issuance of the Bonds.	17,990,000	5,570,000
Ratings: Moody's "Aa1", Standard & Poor's "AAA"		
TOTAL LONG-TERM DEBT OUTSTANDING	\$ 75,317,479	\$ 22,712,521