

Fiscal Year 2017 Annual Budget

This budget will raise more revenue from property taxes than last year's budget by an amount of \$738,499, which is a 3.16 percent increase from last year's budget. The property tax revenue to be raised from the new property added to the tax roll this year is \$146,436.

The members of the governing body voted on the budget as follows:

FOR: 5

AGAINST: 2 (Meier and Wilcox)

PRESENT and not voting: none

ABSENT: None

Property Tax Rate Comparison

	2016-2017	2015-2016
Property Tax Rate	\$0.560472/100	\$0.579150/100
Effective Tax Rate	\$0.545760/100	\$0.534304/100
Effective Maintenance & Operations Tax Rate	\$0.354886/100	\$0.331878/100
Rollback Tax Rate	\$0.562533/100	\$0.555524/100
Debt Rate	\$0.179257/100	\$0.202426/100

Total debt obligation for the Town of Addison secured by property taxes: \$98,030,000

[August 3 Budget Work Session Staff Presentation](#)

[August 9 Budget Work Session Staff Presentation](#)

[Notice of 2016 Proposed Property Tax Rate](#)