



Department of Finance  
*Quarterly Review*

*For the Period Ended December 31, 2015*

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*Town of Addison*

# Executive Dashboard – 1st Quarter, 2016 Fiscal Year

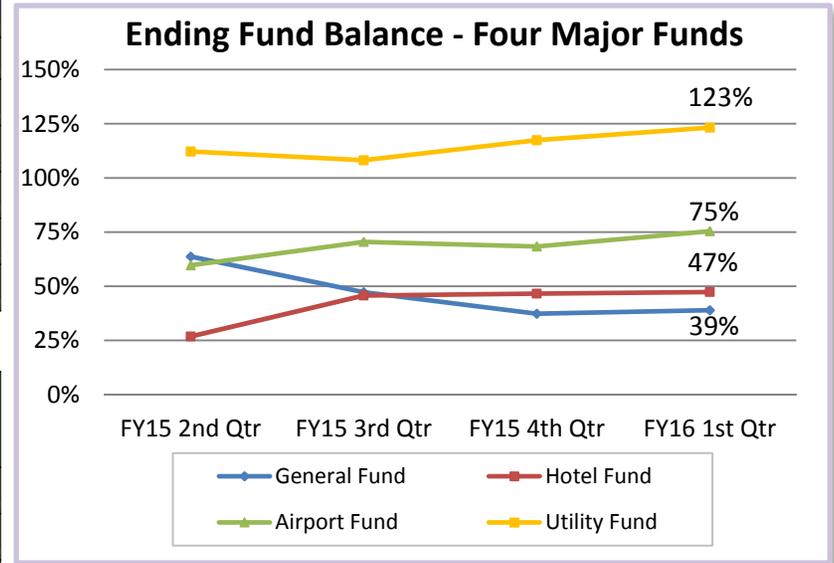
## Financial Indicators

### Overall Fund Outlook:



Key Revenue Sources	FY16 Budget	Actual through 12/31/15	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 13,963,710	\$ 3,713,925	26.60%
Non-Property Taxes - General Fund	\$ 13,175,000	\$ 3,158,222	23.97%
Hotel Tax	\$ 5,500,000	\$ 1,418,852	25.80%
Franchise Fees - General Fund	\$ 2,675,000	\$ 732,978	27.40%
Service/Permitting/License Fees - General Fund	\$ 2,402,600	\$ 544,579	22.67%
Rental Income - All Funds	\$ 5,267,022	\$ 1,287,262	24.44%
Fines and Penalties - All Funds	\$ 856,900	\$ 159,451	18.61%
Special Event Revenue - Hotel Fund	\$ 2,045,717	\$ 10,782	0.53%
Fuel Flowage Fees - Airport Fund	\$ 791,680	\$ 212,024	26.78%
Water and Sewer Charges - Utility Fund	\$ 10,283,530	\$ 1,946,662	18.93%

Key Expenditures	FY16 Budget	Actual through 12/31/15	% Annual Budget
General Fund	\$ 33,312,564	\$ 6,965,929	20.91%
Hotel Fund	\$ 7,063,758	\$ 1,241,412	17.57%
Economic Development	\$ 1,685,707	\$ 244,751	14.52%
Airport Operations	\$ 4,225,261	\$ 1,140,017	26.98%
Utility Operations	\$ 9,177,247	\$ 1,450,405	15.80%



# Executive Dashboard – 1st Quarter, 2016 Fiscal Year

## Financial Indicators

### Personnel Information:

New Hires - Benefitted Positions				
10/2015 - 12/2015				
Department	Part-Time Positions	Full-time positions	Total, 1st Qtr	YTD
City Manager	0	1	1	1
Finance	0	1	1	1
Parks	0	1	1	1
Police	0	3	3	3
Streets	0	2	2	2
Recreation	0.5	0	0.5	0.5
<b>Grand Total</b>	<b>0.5</b>	<b>8</b>	<b>8.5</b>	<b>8.5</b>

Separations - Benefitted Positions				
10/2015 - 12/2015				
Department	Part-Time Positions	Full-time positions	Total, 1st Qtr	YTD
Fire	0	2	2	2
Police	0	3	3	3
Recreation	0	1	1	1
<b>Grand Total</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>6</b>

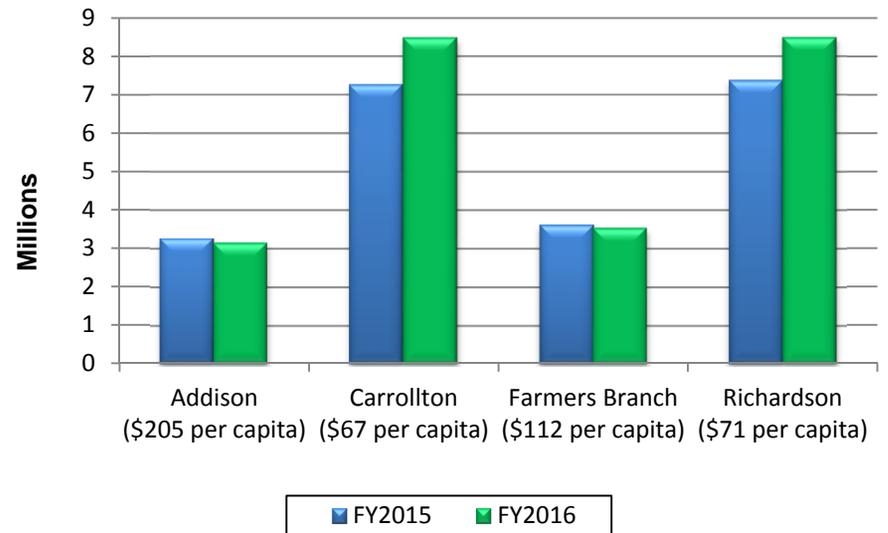
### Economic Development Incentives:

Executed Agreements	Amount Paid FY16	Total Incentives Committed
3	\$0	\$303,000

### Purchasing Information:

FY15 Bid Savings	FY16 Bid Savings	FY16 Savings Goal
\$1,675,971	\$266,149	\$650,000

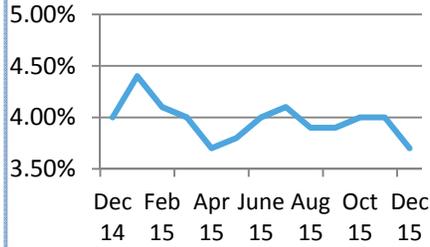
### 1st Quarter Sales Tax Comparison



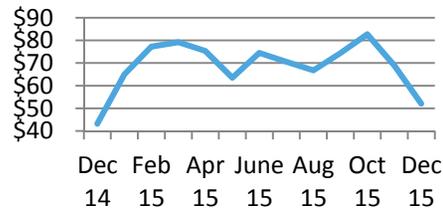
# Executive Dashboard – 1st Quarter, 2016 Fiscal Year

## Economic Indicators

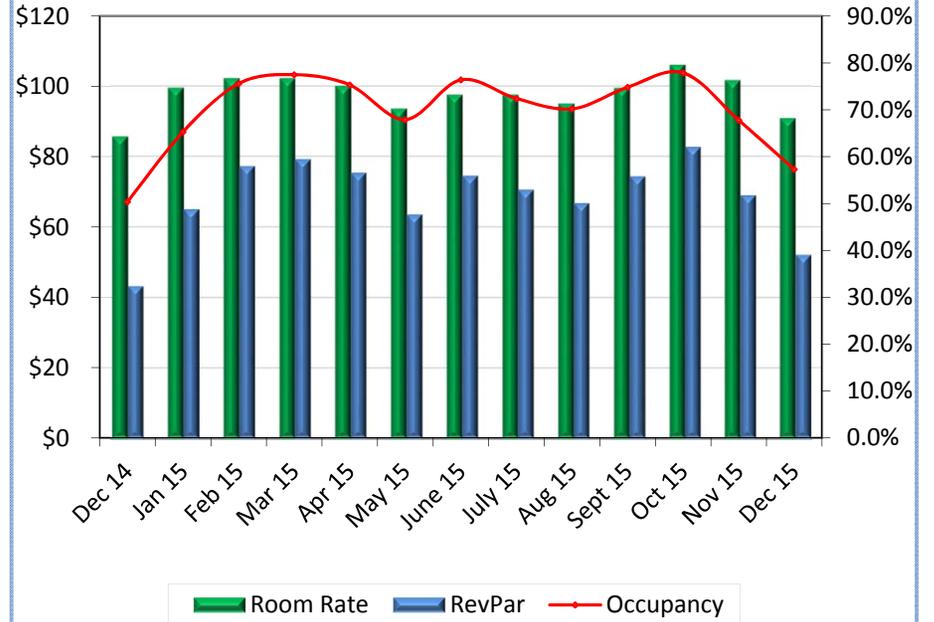
**DFW Unemployment Rate  
Last 12 months**



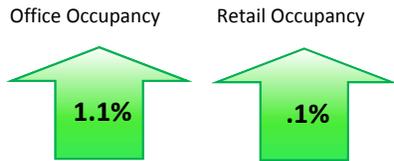
**Hotel Rev Per Available  
Room  
Last 12 months**



**Addison Hotel Statistics**

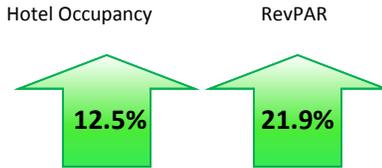


**Occupancy Indicators:**



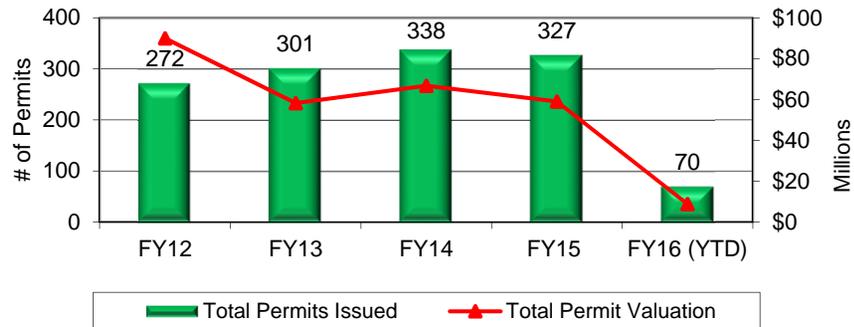
Source: CoStar  
(compares to prior year)

**Hotel Indicators:**

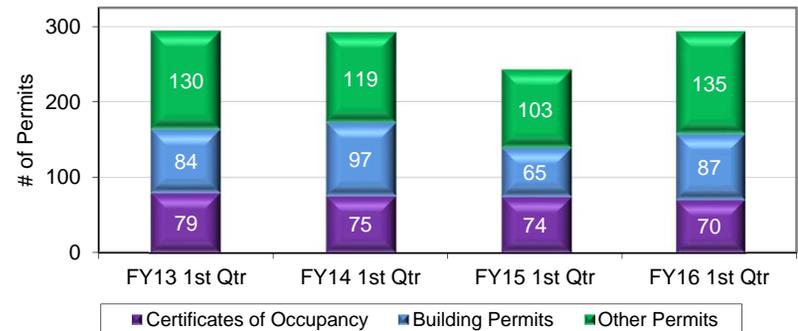


Source: STR Report  
(compares to prior year)

**Total Permits Issued and Valuation**



**Quarterly Permit Activity**





# MEMO

**To: Wes Pierson, City Manager**  
**From: Dr. Scott Neils, Interim Chief Financial Officer**  
**Re: First Quarter Financial Review**  
**Date: February 23, 2016**

This is the first quarter report for the 2015-2016 fiscal year. Revenues and expenditures reflect activity from October 1, 2015 through December 31, 2015, three of twelve months, or twenty-five percent of the fiscal year.

## GENERAL FUND

- Fiscal year to date revenue totaled \$8.5 million, which is 25 percent of the overall budget amount. Total revenue is approximately \$749 thousand or 9.7 percent more than received this time last year. Net sales tax collections totaled \$3.2 million, a 3.7 percent decrease over the previous year-to-date collections. Current year alcoholic beverage tax collections are below the amount received this time last year by \$274,943 or 100 percent, because the funds have not yet been received from the state. Municipal Court fines, Licenses and Permits are trending slightly below budgeted amounts.
- Fiscal year to date expenditures and transfers totaled \$6.96 million, which is 20.9 percent of budget and \$1.4 million, or 17 percent less than amounts spent this time last year, which is due primarily to the lack of transfer from the General Fund to the Infrastructure Investment Fund. Most departments appear to be on pace with, or below, their respective budgets.

## HOTEL FUND

- Revenues through the first quarter totaled \$1.6 million, an increase of \$141 thousand or 9 percent from the prior year. This is due primarily to an increase in occupancy tax and theatre revenues. Hotel occupancy tax collections of \$1.4 million are \$286 thousand, or 25 percent more than at this time last year. Proceeds from Special Events are below budget due to performance the timing of events; all significant events occur between May and September. The remaining revenue categories are above their budgeted numbers.
- Hotel Fund expenditures of \$1.2 million are 17.6 percent of budget and \$113,638 thousand less than this time a year ago. Performing arts budget is at 54.6 percent of budget due to purchasing new lighting and paying on annual service contracts. All other departments are below their respective budgets.

## **AIRPORT FUND**

- Operating revenue through the first quarter totaled \$1.4 million, compared to \$1.3 million in the prior year. This represents an increase of 7 percent. This can be attributed mainly to an increase in miscellaneous revenues.
- Through the first quarter, operating expenses amounted to \$1.1 million, resulting in operating income of \$293 thousand. While most expenses are under their budgeted amounts, some expenses ended the quarter trending above budget.

## **UTILITY FUND**

- Operating revenue through the first quarter totaled \$2 million, compared to \$1.9 million in the prior year. This represents an increase of 5 percent. This increase can be attributed mainly to a rise in tap fees.
- Operating expenses through the first quarter totaled \$1.3 million, bringing net operating income to \$636 thousand. Working capital decreased \$100 thousand from the prior fiscal year, due primarily to capital expenses.

## **INVESTMENT REPORT**

- Cash held in investments for all funds as of December 31, 2015 totaled \$88.6 million, representing an increase of approximately \$1.4 million from the previous quarter.
- The City's average investment yield to maturity at the end of December was 0.625 percent, an increase from the previous quarter's yield of 0.36 percent. This yield is higher than the TexPool benchmark of 0.186 percent. The average weighted maturity increased from 146 days to 351 days.
- The Town's current portfolio consists of 28% CDs, 21% Local Government Investment Pools, and 46% Agency Securities while 43% of the portfolio has maturities of 90 days or less. Additionally, staff will continue to seek out CDs and callable agency securities in order to maximize yields. Finally, with interest rates expected to remain low through the beginning of 2016, we will look to extend the portfolio's duration to the extent that cash flow allows.

# TOWN OF ADDISON

## GENERAL FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Revenues:</b>				
Ad Valorem taxes:				
Current taxes	\$ 11,424,738	\$ 13,940,240	\$ 3,728,737	26.7%
Delinquent taxes	(71,220)	6,750	(17,549)	-260.0%
Penalty & interest	25,457	16,720	2,736	16.4%
Non-property taxes:				
Sales tax	13,038,912	12,305,000	3,158,222	25.7%
Alcoholic beverage tax	1,176,643	870,000	-	0.0%
Franchise / right-of-way use fees:				
Electric franchise	1,539,971	1,500,000	467,897	31.2%
Gas franchise	273,320	190,000	-	0.0%
Telecommunication access fees	593,387	650,000	158,542	24.4%
Cable franchise	414,892	335,000	106,539	31.8%
Street rental fees	6,850	5,000	(500)	-10.0%
Licenses and permits:				
Business licenses and permits	259,487	170,750	24,620	14.4%
Building and construction permits	751,736	649,450	134,667	20.7%
Service fees:				
General government	849	500	55	11.0%
Public safety	853,445	886,000	209,603	23.7%
Urban development	3,830	3,000	-	0.0%
Streets and sanitation	400,562	382,600	77,213	20.2%
Recreation	72,279	80,300	11,558	14.4%
Interfund	230,000	230,000	86,863	37.8%
Court fines	725,190	781,900	134,025	17.1%
Interest earnings	69,431	30,000	(180)	-0.6%
Rental income	236,667	275,000	30,000	10.9%
Other	65,597	58,905	146,482	248.7%
<b>Total Revenues</b>	<b>32,092,023</b>	<b>33,367,115</b>	<b>8,459,530</b>	<b>25%</b>

# TOWN OF ADDISON

## GENERAL FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Expenditures:</b>				
General Government:				
City manager	1,538,933	1,302,565	267,857	20.6%
Finance	1,008,993	1,231,286	225,971	18.4%
General services	679,165	666,310	169,951	25.5%
Municipal court	499,705	586,428	108,156	18.4%
Human resources	492,604	583,959	122,205	20.9%
Information technology	1,581,032	1,910,708	301,176	15.8%
Combined services	1,077,938	1,475,980	202,756	13.7%
Council projects	578,232	331,879	165,260	49.8%
Public safety:				
Police	8,610,726	8,520,606	1,851,655	21.7%
Emergency communications	1,377,265	1,318,483	277,992	21.1%
Fire	6,709,119	6,808,772	1,467,745	21.6%
Development services				
Property Standards	-	172,656	31,145	18.0%
Streets	1,801,462	2,060,482	245,617	11.9%
Parks and Recreation:				
Parks	3,103,605	3,463,320	979,986	28.3%
Recreation	1,646,110	1,652,493	342,495	20.7%
Other financing uses:				
Transfers	4,015,000	15,000	3,750	25.0%
<b>Total Expenditures</b>	<b>35,806,121</b>	<b>33,312,564</b>	<b>6,965,929</b>	<b>20.9%</b>
Net Change in Fund Balance	(3,714,098)	54,551	1,493,601	
<b>Fund Balance at Beginning of Year</b>	<b>16,130,096</b>	<b>12,415,998</b>	<b>12,415,998</b>	<b>37.3%</b>
<b>Fund Balance at End of Year</b>	<b>\$ 12,415,998</b>	<b>\$ 12,470,549</b>	<b>\$ 13,909,599</b>	<b>199.7%</b>

# TOWN OF ADDISON

## HOTEL FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Revenues:</b>				
Hotel/Motel occupancy taxes	\$ 5,512,956	\$ 5,500,000	1,418,852	25.8%
Proceeds from special events	1,028,501	2,045,717	10,782	0.5%
Conference centre rental	624,661	630,000	152,490	24.2%
Visit Addison rental	253,463	-	-	0.0%
Theatre centre rental	148,418	122,290	39,352	32.2%
Interest and miscellaneous	19,723	10,000	4,775	47.8%
<b>Total Revenues</b>	<b>7,587,722</b>	<b>8,308,007</b>	<b>1,626,252</b>	<b>19.6%</b>
<b>Expenditures:</b>				
Visitor services	-	-	-	0.0%
Visit Addison	765,399	400,000	12,573	3.1%
Conference centre	872,628	1,216,466	235,231	19.3%
Marketing	2,279,420	972,224	81,348	8.4%
Special events	957,729	2,529,296	262,771	10.4%
Performing arts	542,065	581,385	317,403	54.6%
General hotel operations	36,304	107,263	17,806	16.6%
Other financing uses:	-	-	-	
Transfer to debt serv & ED funds	1,211,082	1,257,124	314,281	25.0%
<b>Total Expenditures</b>	<b>6,664,627</b>	<b>7,063,758</b>	<b>1,241,412</b>	<b>17.6%</b>
Net Change in Fund Balance	923,095	1,244,248	384,840	
<b>Fund Balance at Beginning of Year</b>	<b>1,194,674</b>	<b>2,117,769</b>	<b>2,117,769</b>	<b>30.0%</b>
<b>Fund Balance at End of Year</b>	<b>\$ 2,117,769</b>	<b>\$ 3,362,017</b>	<b>\$ 2,502,609</b>	<b>201.6%</b>

# TOWN OF ADDISON

## ECONOMIC DEVELOPMENT FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Revenues:</b>				
Ad Valorem taxes:				
Current taxes	\$ 973,607	\$ 998,800	265,533	26.6%
Delinquent taxes	(6,062)	480	(1,256)	-261.6%
Penalty & interest	2,169	1,190	158	13.3%
Business license fee	68,838	70,000	700	1.0%
Interest income and other	3,400	10,200	829	8.1%
Transfers from General/Hotel Fund	515,282	560,524	140,131	25.0%
<b>Total Revenues</b>	<b>1,557,234</b>	<b>1,641,194</b>	<b>406,095</b>	<b>24.7%</b>
<b>Expenditures:</b>				
Personnel services	353,523	381,809	87,455	22.9%
Supplies	20,854	29,700	4,112	13.8%
Maintenance	62,447	50,541	13,774	27.3%
Contractual services	824,881	1,198,076	133,014	11.1%
Capital replacement/lease	19,148	25,581	6,395	25.0%
<b>Total Expenditures</b>	<b>1,280,853</b>	<b>1,685,707</b>	<b>244,751</b>	<b>14.5%</b>
Net Change in Fund Balance	276,381	(44,513)	161,344	
<b>Fund Balance at Beginning of Year</b>	<b>477,233</b>	<b>753,614</b>	<b>753,614</b>	<b>44.7%</b>
<b>Fund Balance at End of Year</b>	<b>\$ 753,614</b>	<b>\$ 709,101</b>	<b>\$ 914,958</b>	<b>373.8%</b>

## AIRPORT FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Operating Revenues:</b>				
Operating grants	\$ 1,201	\$ 50,000	48,140	96.3%
Fuel flowage fees	829,044	791,680	212,024	26.8%
Rental	4,622,387	4,234,732	1,065,920	25.2%
User fees	61,379	161,250	27,112	16.8%
Other income	13,588	-	80,149	0.0%
<b>Total Operating Revenues:</b>	<b>5,527,599</b>	<b>5,237,662</b>	<b>1,433,345</b>	<b>27.4%</b>
<b>Operating Expenses:</b>				
Town - Personnel services	315,510	361,152	72,567	20.1%
Town - Supplies	58,326	41,000	1,457	3.6%
Town - Maintenance	88,270	112,910	24,052	21.3%
Town - Contractual services	560,906	172,990	56,373	32.6%
Town - Capital Replacement/Lease	-	19,160	4,790	25.0%
Grant - Maintenance	-	100,000	-	0.0%
Operator - Operations and maintenance	2,426,776	3,004,748	816,660	27.2%
Operator - Service contract	396,971	413,301	164,118	39.7%
<b>Total Operating Expenses:</b>	<b>3,846,759</b>	<b>4,225,261</b>	<b>1,140,017</b>	<b>27.0%</b>
<b>Operating Income/(Loss) (excluding depreciation)</b>	<b>1,680,840</b>	<b>1,012,401</b>	<b>293,328</b>	
<b>Non-Operating revenues (expenses):</b>				
Interest earnings	-	5,000	5,184	103.7%
Principal & interest on debt, fiscal fees & other	(583,766)	(587,691)	(735)	0.1%
Capital grants	-	-	-	0.0%
Capital outlay	(422,202)	(122,000)	-	0.0%
<b>Net Total Non-Operating revenues (expenses):</b>	<b>(1,005,968)</b>	<b>(704,691)</b>	<b>4,449</b>	<b>-0.6%</b>
Net Change to Working Capital	674,872	307,710	297,777	
<b>Working Capital at Beginning of Year</b>	<b>2,211,555</b>	<b>2,886,427</b>	<b>2,886,427</b>	
<b>Working Capital at End of Year</b>	<b>\$ 2,886,427</b>	<b>\$ 3,194,137</b>	<b>\$ 3,184,204</b>	

## UTILITY FUND

### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Operating revenues:</b>				
Water sales	\$ 5,678,134	\$ 5,758,909	1,154,126	20.0%
Sewer charges	4,428,030	4,524,621	792,536	17.5%
Tap fees	12,580	7,000	10,750	153.6%
Penalties	64,949	75,000	25,426	33.9%
Other Income/(Expenses)	(7,107)	15,000	-	0.0%
<b>Total Operating Revenues:</b>	<b>10,176,586</b>	<b>10,380,530</b>	<b>1,982,838</b>	<b>19.1%</b>
<b>Operating expenses:</b>				
Water purchases	2,895,316	3,459,088	281,495	8.1%
Wastewater treatment	2,393,235	2,298,729	455,324	19.8%
Utility operations	2,456,051	3,419,430	610,429	17.9%
<b>Total Operating Expenses:</b>	<b>7,744,602</b>	<b>9,177,247</b>	<b>1,347,247</b>	<b>14.7%</b>
<b>Operating Income/(Loss) (excluding depreciation)</b>	<b>2,431,984</b>	<b>1,203,284</b>	<b>635,591</b>	
<b>Non-Operating revenues (expenses):</b>				
Debt proceeds	-	-	-	
Interest earnings and other	-	(110,510)	(9,715)	8.8%
Principal and interest on debt, fiscal fees & other	(1,048,690)	(1,091,014)	-	0.0%
Capital outlay	(2,416,348)	(3,427,164)	(93,443)	2.7%
<b>Net Total Non-Operating revenues (expenses):</b>	<b>(3,465,038)</b>	<b>(4,628,688)</b>	<b>(103,158)</b>	<b>2.2%</b>
Net Change to Working Capital	(1,033,054)	(3,425,405)	532,433	
<b>Working Capital at Beginning of Year</b>	<b>11,810,139</b>	<b>10,777,085</b>	<b>10,777,085</b>	
<b>Working Capital at End of Year</b>	<b>\$ 10,777,085</b>	<b>\$ 7,351,680</b>	<b>\$ 11,309,518</b>	

## STORM WATER UTILITY FUND

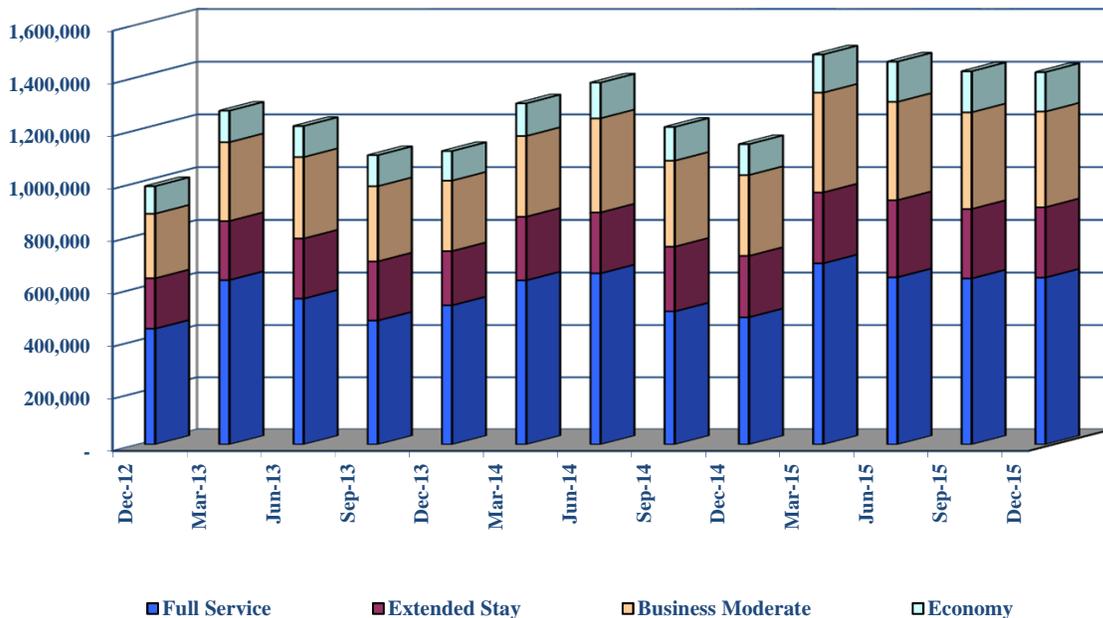
### FY 2016 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

CATEGORY	FY 2014-15 ACTUAL PRIOR YEAR	FY 2015-16 REVISED BUDGET	FY 2015-16 ACTUAL 1ST QTR	ACTUAL YTD as % of Budget
<b>Operating revenues:</b>				
Drainage Fees	\$ 1,729,899	\$ 1,773,900	342,795	19.3%
<b>Total Operating Revenues:</b>	<b>1,729,899</b>	<b>1,773,900</b>	<b>342,795</b>	<b>19.3%</b>
<b>Operating expenses</b>				
Personnel services	72,260	105,614	12,090	11.4%
Supplies	947	12,700	82	0.6%
Maintenance	55,583	186,500	4,594	2.5%
Contractual services	435,720	247,475	23,743	9.6%
<b>Total Operating Expenses:</b>	<b>564,510</b>	<b>552,289</b>	<b>40,510</b>	<b>7.3%</b>
<b>Operating Income/(Loss) (excluding depreciation)</b>	<b>1,165,389</b>	<b>1,221,611</b>	<b>302,285</b>	
<b>Non-Operating revenues (expenses):</b>				
Debt proceeds	-	-	-	0.0%
Interest earnings and other	35,869	5,000	12,032	240.6%
Interest and principal on debt, fiscal fees & other	(545,066)	(544,716)	-	0.0%
Capital outlay	(128,721)	(5,070,000)	-	0.0%
<b>Net Total Non-Operating revenues (expenses):</b>	<b>(637,918)</b>	<b>(5,609,716)</b>	<b>12,032</b>	<b>-0.2%</b>
Net Change to Working Capital	527,471	(4,388,105)	314,317	
<b>Working Capital at Beginning of Year</b>	<b>9,340,431</b>	<b>9,867,902</b>	<b>9,867,902</b>	
<b>Working Capital at End of Year</b>	<b>\$ 9,867,902</b>	<b>\$ 5,479,797</b>	<b>\$ 10,182,219</b>	

**TOWN OF ADDISON HOTEL OCCUPANCY TAX COLLECTION**  
**Hotels By Service Type for the Quarter and Year-to-Date Ended December 31, 2015**  
*With Comparative Information from Prior Fiscal Year*

	Rooms		Oct - Dec		16 to 15 % Diff.	YTD FY 16		16 to 15 % Diff.
	Number	Percentage	Amount	Percentage		Amount	Percentage	
<b>Full Service</b>								
Marriott Quorum	547	14%	\$ 239,754	17%	10%	\$ 239,754	17%	-3%
Intercontinental	528	13%	241,592	17%	10%	241,592	17%	3%
Crowne Plaza	428	11%	158,181	11%	12%	158,181	11%	7%
	<u>1,503</u>	<u>38%</u>	<u>639,527</u>	<u>45%</u>		<u>639,527</u>	<u>45%</u>	
<b>Extended Stay</b>								
Budget Suites	344	9%	4,394	0%	-36%	4,394	0%	2%
Hawthorne Suites	70	2%	18,944	1%	13%	18,944	1%	0%
Marriott Residence	150	4%	55,735	4%	16%	55,735	4%	17%
Summerfield Suites	132	3%	61,106	4%	11%	61,106	4%	8%
Homewood Suites	120	3%	52,945	4%	8%	52,945	4%	12%
Springhill Suites	159	4%	73,673	5%	12%	73,673	5%	16%
	<u>975</u>	<u>25%</u>	<u>266,797</u>	<u>19%</u>		<u>266,797</u>	<u>19%</u>	
<b>Business Moderate</b>								
Marriott Courtyard Quorum	176	4%	89,389	6%	13%	89,389	6%	7%
LaQuinta Inn	152	4%	52,803	4%	39%	52,803	4%	31%
Marriott Courtyard Proton	145	4%	63,118	4%	33%	63,118	4%	39%
Radisson - Addison	101	3%	43,389	3%	16%	43,389	3%	10%
Hilton Garden Inn	96	2%	50,205	4%	20%	50,205	4%	16%
Holiday Inn - Arapaho	101	3%	36,697	3%	30%	36,697	3%	35%
Best Western Plus	84	2%	27,135	2%	30%	27,135	2%	11%
	<u>855</u>	<u>22%</u>	<u>362,736</u>	<u>26%</u>		<u>362,736</u>	<u>26%</u>	
<b>Economy</b>								
Motel 6	124	3%	26,870	2%	8%	26,870	2%	8%
Hampton Inn	158	4%	65,205	5%	16%	65,205	5%	11%
Red Roof Inn	104	3%	22,060	2%	33%	22,060	2%	30%
Comfort Suites	78	2%	26,315	2%	9%	26,315	2%	-2%
Super 8	71	2%	9,342	1%	36%	9,342	1%	18%
Best Value	60	2%	-	0%	33%	-	0%	20%
	<u>595</u>	<u>15%</u>	<u>149,792</u>	<u>11%</u>		<u>149,792</u>	<u>11%</u>	
<b>TOTAL</b>	<u><u>3,928</u></u>	<u><u>100%</u></u>	<u><u>\$ 1,418,852</u></u>	<u><u>100%</u></u>		<u><u>\$ 1,418,852</u></u>	<u><u>100%</u></u>	

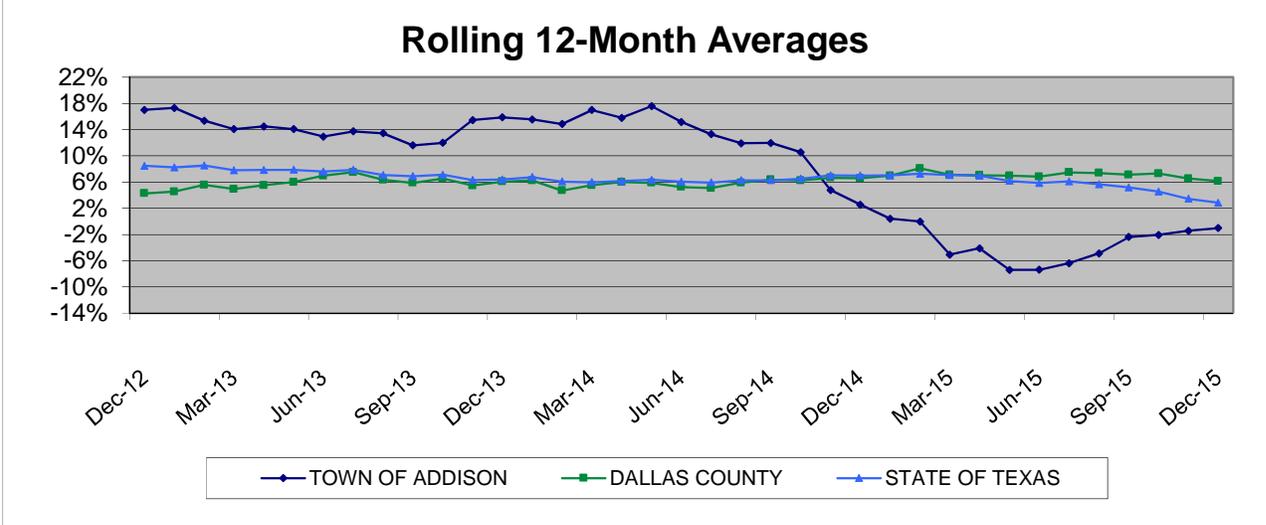
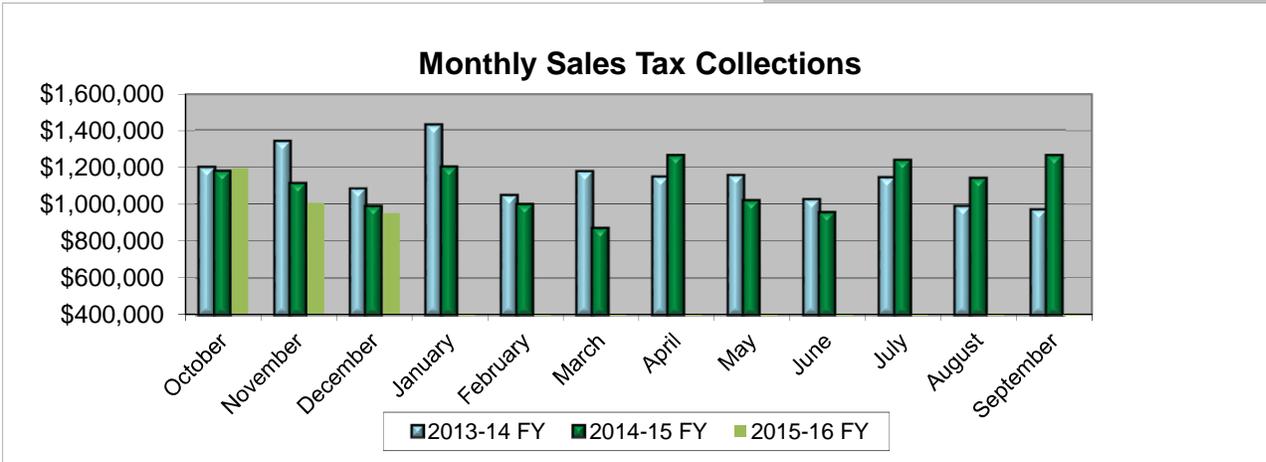


# TOWN OF ADDISON

## Schedule of Sales Tax Collections and Related Analyses

*For the period ending December 31, 2015*

	TOWN OF ADDISON				DALLAS COUNTY		STATE OF TEXAS	
	2015-16 Collections		% Change from Prior Year		% Change from Prior Year		% Change from Prior Year	
	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
October	\$ 1,197,786	\$ 1,197,786	1.7%	1.7%	8.4%	8.4%	1.8%	1.8%
November	1,008,587	2,206,373	-9.3%	-3.6%	1.1%	4.9%	-2.4%	-0.2%
December	951,849	3,158,222	-3.7%	-3.7%	4.1%	4.7%	0.0%	-0.1%
January	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-
Budget 15-16:		\$ 12,305,000						
Projected Year End		\$ 12,305,000						



## COLLATERAL SUMMARY

The first and most important objective for public funds investments is safety of assets. Therefore, all non-government security investments and bank accounts in excess of FDIC coverage must be secured by collateral. The bank balances and investments are monitored on a regular basis for appropriate coverage by marking the collateral to market. Collateral levels are adjusted to secure the varying levels of receipts throughout the fiscal year.

### Town of Addison Collateral Analysis Demand Deposit Cash December 31, 2015

Pledging Institution	Safekeeping Location	Account Title	Pledged Security Description	Security Par Value	Market Value	FDIC Insurance	Ending Bank Balance	Difference Over(Under)
Frost Bank	Federal Reserve	Operating	U.S. Treas. due 8/31/21	\$ 395,000	\$ 395,926			
Frost Bank	Federal Reserve	Operating	U.S. Treas. due 8/31/19	988,000	990,007			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	583,841	620,471			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	1,071,332	1,138,545			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	1,800,847	1,913,829			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	655,875	697,024			
				<u>\$ 5,494,895</u>	<u>\$ 5,755,801</u>	<u>\$ 250,000</u>	<u>\$ 4,225,697</u>	<u>\$ 1,780,104</u>