



Department of Finance
Quarterly Review

For the Period Ended June 30, 2015

Town of Addison

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How to Read This Document

Welcome!

The information attached is the Town of Addison's quarterly financial review for the period ending June 30, 2015. This document has been specially prepared to help the reader understand the fiscal year-to-date performance of the Town's major funds.

Report Format

The document is divided into three major sections: Introduction, Financial and Appendices. The Introduction section contains the Memorandum to the City Manager from the Chief Financial Officer, which summarizes the revenue/expenditure activity for the Town's five major funds (General, Hotel, Airport, Utility, Stormwater), as well as a report on the cash and investments for the period. This section also contains the executive dashboards, which are visual illustrations used to organize and display key performance indicators.

The Financial section displays the quantitative aspects of the Town's organization. Like many local governments, the Town uses the fund method of accounting. Simply stated, a fund is a unit which tracks the application of various public resources. For example, the Hotel Fund is established to track the use of hotel/motel occupancy tax. Most people are particularly interested in the General Fund which comprises the majority of the Town's operations, such as Police, Fire, and Parks. Financial summaries are presented for each fund. The summaries show the fund's financial condition for the specific quarter, as well as the year-to-date totals and a comparison to prior fiscal period. Also included in this section are additional collections related statements, which more fully illustrate various major tax revenue sources, cash receipts/disbursements information, and the Town's collateral summary.

Finally, additional relevant information is presented in the appendices section of the document, and is used to more fully describe appropriate detail not included in the quarterly review. Currently, these attachments represent investment data from the Town's financial advisors, First Southwest Company, including the portfolio report and compliance statement for the same time period, as well as a glossary of terms.

Executive Dashboard – 3rd Quarter, 2015 Fiscal Year

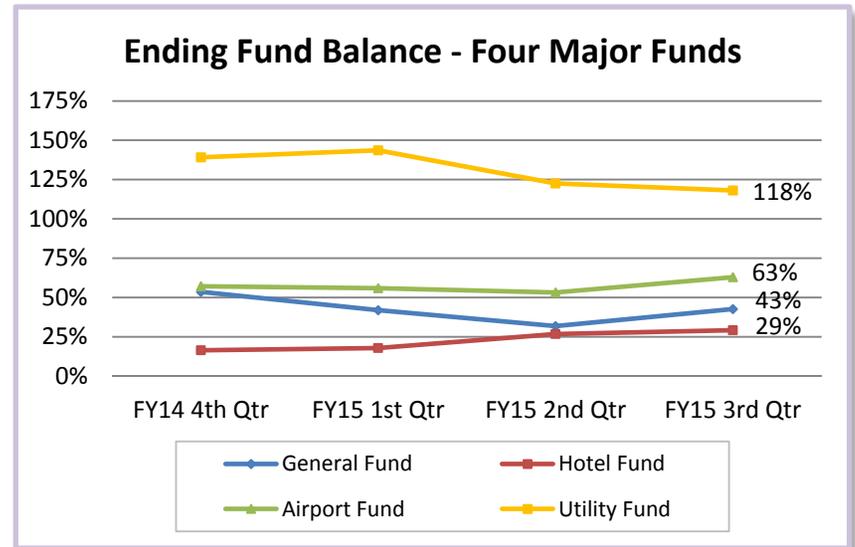
Financial Indicators

Overall Fund Outlook:



Key Revenue Sources	FY15 Budget	Actual through 6/30/15	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 11,736,390	\$ 11,501,643	98.00%
Non-Property Taxes - General Fund	\$ 14,320,000	\$ 9,495,243	66.31%
Hotel Tax	\$ 5,439,311	\$ 4,089,615	75.19%
Franchise Fees - General Fund	\$ 2,627,000	\$ 2,214,028	84.28%
Service/Permitting/License Fees - General Fund	\$ 2,183,500	\$ 1,869,409	85.62%
Rental Income - All Funds	\$ 5,255,545	\$ 4,147,255	78.91%
Fines and Penalties - All Funds	\$ 980,000	\$ 626,413	63.92%
Interest/Other Income - All Funds	\$ 31,692	\$ 497,310	1569.20%
Special Event Revenue - Hotel Tax Fund	\$ 1,400,000	\$ 352,019	25.14%
Fuel Flowage Fees - Airport Fund	\$ 741,280	\$ 628,449	84.78%
Water and Sewer Charges - Utility Fund	\$ 10,478,446	\$ 5,870,282	56.02%

Key Expenditures	FY15 Budget	FY15 YTD 6/30/15	% Annual Budget
General Fund	\$ 36,923,876	\$ 26,075,104	70.62%
Hotel Fund	\$ 7,123,476	\$ 4,338,028	60.90%
Economic Development	\$ 1,591,394	\$ 852,901	53.59%
Airport Operations	\$ 4,733,141	\$ 2,591,213	54.75%
Utility Operations	\$ 8,403,099	\$ 5,468,249	65.07%



Executive Dashboard –3rd Quarter, 2015 Fiscal Year

Financial Indicators

Personnel Information:

New Hires - Benefitted Positions				
04/2015 - 6/2015				
Department	Part-Time Positions	Full-time positions	Total, 3rd Qtr	YTD
City Manager	0	0	0	1
Conference Centre	0	0	0	1
Development Services	0	2	2	3
Economic Development	0	0	0	1
Emergency Communications	0	0	0	1
Finance	0	2	2	4
Fire	0	0	0	9
Human Resources	0	0	0	2
Information Technology	0	0	0	1
Marketing & Communications	0	1	1	1
Parks	0	0	0	2
Police	0	1	1	6
Special Events	0	0	0	1
Streets	0	1	1	3
Utilities	0	1	1	2
Recreation	0	0	0	1
Grand Total	0	8	8	39

Separations - Benefitted Positions				
04/2015 - 6/2015				
Department	Part-Time Positions	Full-time positions	Total, 3rd Qtr	YTD
City Manager	0	0	0	2
Conference Centre	0	1	1	1
Economic Development	0	0	0	1
Marketing & Communications	0	0	0	1
Finance	0	0	0	1
Fire	0	0	0	5
Special Events	0	2	2	3
Human Resources	0	1	1	2
Parks	0	3	3	4
Police	0	1	1	8
Streets	0	1	1	2
Recreation	0	0	0	1
Grand Total	0	9	9	31

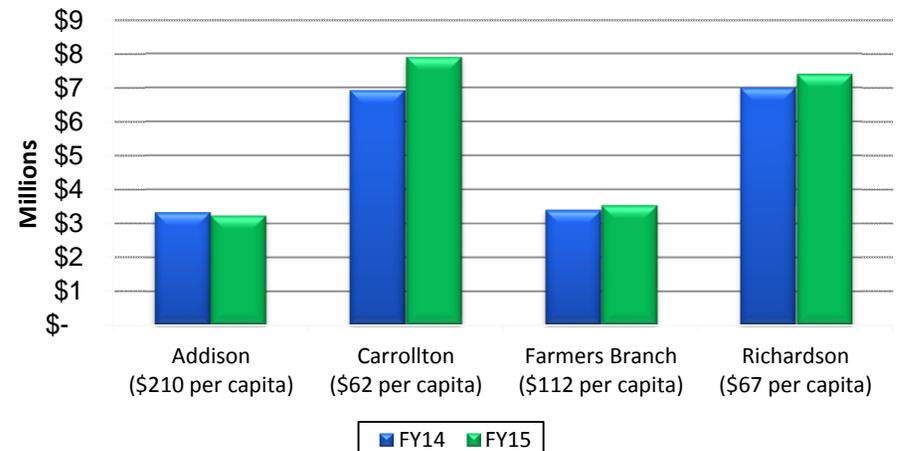
Economic Development Incentives:

Executed Agreements	Amount Paid FY15	Total Incentives Committed
7	\$10,669	\$482,002

Purchasing Information:

FY14 Savings	FY15 Bid Savings	FY15 Savings Goal
\$392,079	\$1,675,971	\$650,000

3rd Quarter Sales Tax Comparison



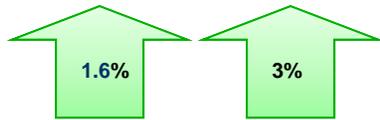
Executive Dashboard – 3rd Quarter, 2015 Fiscal Year

Economic Indicators

Hotel Indicators:

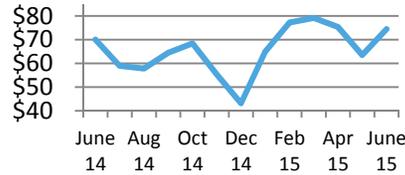
Hotel Occupancy

RevPAR

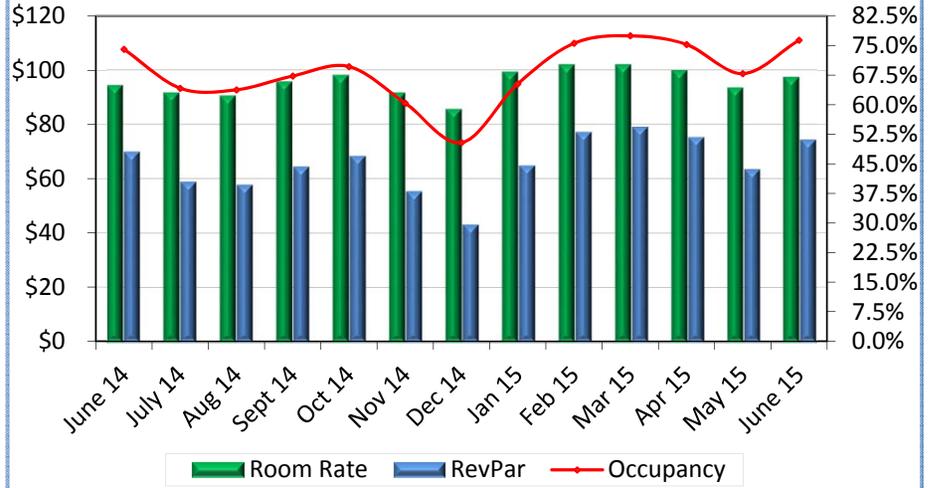


Source: STR Report
(compares to prior year)

Hotel Rev Per Available Room
Last 12 months



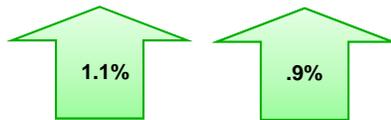
Addison Hotel Statistics



Occupancy Indicators:

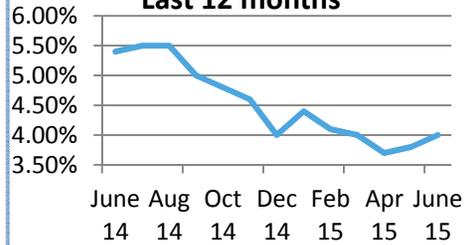
Office Occupancy

Retail Occupancy

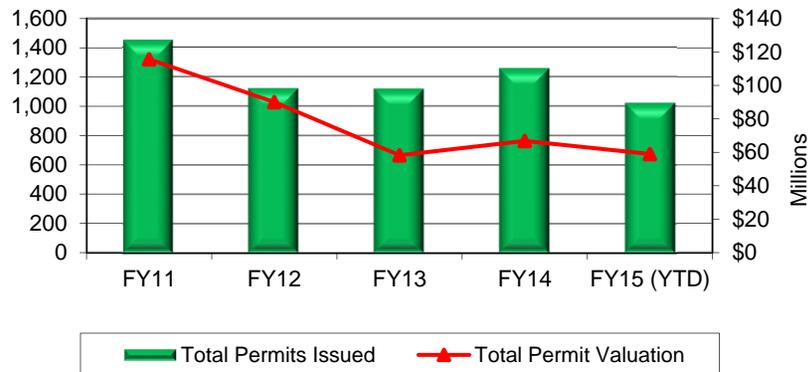


Source: CoStar
(compares to prior year)

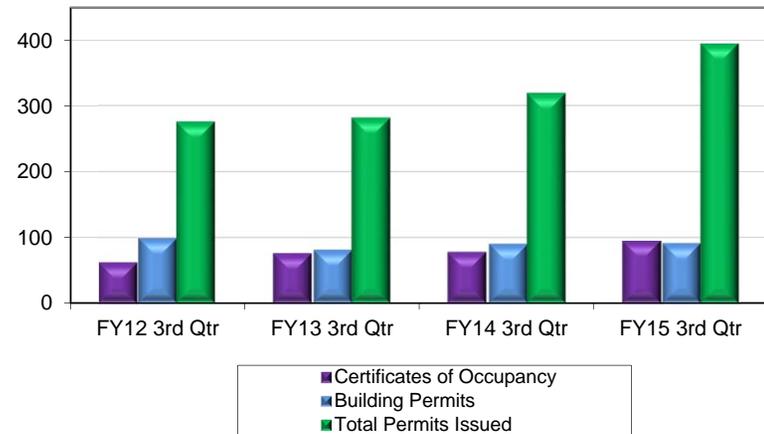
DFW Unemployment Rate
Last 12 months



Total Permits Issued and Valuation



Quarterly Permit Activity





MEMO

To: Charles Daniels, Interim City Manager
From: Cheryl Delaney, Deputy City Manager, and Interim Chief Financial Officer
Re: Third Quarter Financial Review
Date: September 14, 2015

This is the third quarter report for the 2014-2015 fiscal year. Revenues and expenditures reflect activity from October 1, 2014 through June 30, 2015, nine of twelve months, or seventy-five percent of the fiscal year.

GENERAL FUND

- Fiscal year to date revenue totaled \$25.7 million, which is 80 percent of the overall budget amount. Total revenue is approximately \$1.8 million or 6.4 percent less than received this time last year. Net sales tax collections totaled \$9.6 million, a 10 percent decrease over the previous year-to-date collections. Current year alcoholic beverage tax collections exceeded the amount received this time last year by \$138,444 or 19 percent. Municipal Court fines are trending slightly behind budgeted amounts, and Licenses and Permits are trending above budgeted amounts.
- Fiscal year to date expenditures and transfers totaled \$26.1 million, which is 71 percent of budget and \$2.9 million, or 23 percent more than amounts spent this time last year, which can be attributed to contributions to the newly created Infrastructure Investment Fund. Most departments appear to be on pace with their respective budgets.

HOTEL FUND

- Revenues through the second quarter totaled \$5.223 million, an increase of \$195 thousand or 4 percent from the prior year. Hotel occupancy tax collections of \$4,089,615 are \$290,703, or 7.65 percent more than at this time last year. The other revenue categories are either on pace or slightly behind their budgeted numbers. Proceeds from Special Events are below budget primarily due to the timing of the events.
- Hotel Fund expenditures of \$4.33 million are 61 percent of budget and \$461 thousand less than this time a year ago. All departments are trending within their respective budgets, except for Performing Arts which historically incurs most of its costs during the first half of the fiscal year.
- Expenditures in the Hotel Fund will decrease significantly due to the elimination of the Visit Addison department in FY2016. Although the Town will incur expenditures to be released from the rental agreement, the department's operational expenditures will cease, creating overall

savings for the Hotel Fund. Budgeted expenditures were \$847,992 in FY2015, \$626,588 in FY2014, and \$400,000 in FY2016 for the lease payout.

AIRPORT FUND

- Operating revenue through the third quarter totaled \$4.235 million, compared to \$3.576 million in the prior year. This represents an increase of 18.4 percent. This can be attributed mainly to an increase in rental revenue.
- Through the second quarter, operating expenses amounted to \$2.591 million, resulting in operating income of \$1.643 million. All expenses are tracking in-line with their budgeted amounts.

UTILITY FUND

- Operating revenue through the second quarter totaled \$5.937 million, compared to \$6.077 million in the prior year. This represents a decrease of 2.9 percent. Revenues are 56 percent of budgeted amounts. This is in line with seasonal trends for the first nine months the year. Weather during the final quarter of the fiscal year will play a vital role in meeting budgeted water revenue for the entire year.
- Operating expenses through the second quarter totaled \$5.468 million, bringing net operating income to \$469 thousand. Working capital decreased \$1.844 million from the prior fiscal year, due in large part to capital expenses.

CASH AND INVESTMENT REPORT

- Cash and investments for all funds as of June 30, 2015 totaled \$94.649 million, representing a decrease of approximately \$6.350 million from the previous quarter.
- The City's average investment yield to maturity at the end of March was 0.423 percent, a decrease from the previous quarter's yield of 0.437 percent. This yield is higher than the TexPool benchmark of 0.058 percent. The average weighted maturity decreased from 283 days to 205 days.
- The Town's current portfolio consists of 48% CDs, 5% Commercial Paper, 20% Local Government Investment Pools, and 27% Agency Securities while 49% of the portfolio has maturities of 90 days or less. Additionally, staff will continue to seek out CDs and callable agency securities in order to maximize yields. Finally, with interest rates expected to remain extremely low through the end of 2015, we will look to extend the portfolio's duration to the extent that cash flow allows.

TOWN OF ADDISON

EXECUTIVE SUMMARY OF MAJOR OPERATING FUNDS FOR THE QUARTER ENDED JUNE 30, 2015

UNAUDITED ACTUAL AMOUNTS COMPARED TO THE FY14-15 ADOPTED BUDGET

With Comparative Information from Prior Fiscal Year

RESOURCES	General Fund			Hotel Fund			Airport Fund			Utility Fund			Stormwater Fund			Total Major Operating Funds*			
	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	
Ad Valorem Tax	\$ 11,736,390	\$ 11,501,643	\$ 11,417,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,736,390	\$ 11,501,643	\$ 11,417,846	
Non-Property Tax	14,320,000	9,495,243	11,121,081	5,439,311	4,089,615	3,798,912	-	-	-	-	-	-	-	-	-	19,759,311	13,584,858	14,919,994	
Franchise Fees	2,627,000	2,214,028	2,174,118	-	-	-	-	-	-	-	-	-	-	-	-	2,627,000	2,214,028	2,174,118	
Service/Permitting/License Fees	2,183,500	1,869,409	1,753,069	1,400,000	352,019	525,632	-	-	-	10,488,726	5,879,757	6,008,786	1,675,350	1,168,839	1,105,836	15,747,576	9,270,024	9,393,323	
Rental, Interest and Other Income	1,219,000	893,031	962,955	993,750	781,403	703,175	4,880,075	4,243,251	3,585,288	115,000	90,416	82,712	5,000	25,304	15,479	7,212,825	6,033,405	5,349,608	
Capital Grants	-	-	-	-	-	-	-	-	2,610,162	-	-	-	-	-	-	-	-	-	2,610,162
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	7,565,000	-	-	-	-	-	-	7,565,000
Transfers and Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Resources	32,085,890	25,973,354	27,429,070	7,833,061	5,223,037	5,027,719	4,880,075	4,243,251	6,195,450	10,603,726	5,970,173	13,656,498	1,680,350	1,194,143	1,121,315	57,083,102	42,603,958	53,430,051	
APPLICATION OF RESOURCES																			
Personnel Services	20,725,243	15,242,769	13,861,582	1,449,376	726,883	1,024,370	388,707	227,875	248,531	1,292,475	900,786	907,217	109,659	50,834	28,326	23,965,460	17,149,147	16,070,026	
Supplies	1,459,543	956,368	942,322	119,857	62,306	133,214	57,600	33,362	11,753	141,000	87,912	88,111	12,700	893	4,925	1,790,700	1,140,841	1,180,326	
Maintenance and Materials	3,095,922	1,776,860	1,969,547	454,380	243,181	299,673	3,339,545	1,587,236	1,860,320	3,262,170	222,693	458,511	66,500	98,659	-	10,218,517	3,928,629	4,588,051	
Contractual Services	5,970,900	4,001,726	3,377,753	3,768,181	2,304,891	2,812,429	947,289	771,283	657,482	7,630,151	5,278,712	4,129,158	231,200	213,818	181,114	18,547,721	12,570,430	11,157,935	
Capital Equipment Amortization	1,441,671	1,051,762	959,708	89,600	67,193	86,445	-	-	521,163	101,050	369,122	525,929	545,066	406,358	402,659	2,177,387	1,894,435	2,495,905	
Capital Equipment/Projects	215,597	30,618	166,269	31,000	25,262	15,392	382,000	342,249	4,824,032	1,488,624	555,991	214,956	3,100,000	119,695	21,115	5,217,221	1,073,815	5,241,764	
Transfers and Other Uses**	4,015,000	3,015,000	-	1,211,082	908,312	427,500	583,267	516,008	-	1,048,815	439,259	-	-	-	-	6,858,164	4,878,579	427,500	
Total Application of Resources	36,923,876	26,075,103	21,277,182	7,123,476	4,338,028	4,799,023	5,698,408	3,478,013	8,123,281	14,964,285	7,854,475	6,323,881	4,065,125	890,257	638,140	68,775,170	42,635,876	41,161,506	
Net Change in Fund Balances	\$ (4,837,986)	\$ (101,749)	\$ 6,151,888	\$ 709,585	\$ 885,009	\$ 228,696	\$ (818,333)	\$ 765,238	\$ (1,927,831)	\$ (4,360,559)	\$ (1,884,302)	\$ 7,332,617	\$ (2,384,775)	\$ 303,886	\$ 483,175	\$ (11,692,068)	\$ (31,918)	\$ 12,268,545	

TOWN OF ADDISON
GENERAL FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Ad Valorem taxes:						
Current taxes	\$ 11,717,010	\$ 2,859	\$ 11,539,618	98.5%	\$ 11,403,963	98.3%
Delinquent taxes	5,540	(57,254)	(61,409)	-1108.5%	(8,707)	-148.1%
Penalty & interest	13,840	11,163	23,434	169.3%	22,590	153.9%
Non-property taxes:	-					
Sales tax	13,500,000	2,268,436	8,616,572	63.8%	10,380,854	84.7%
Alcoholic beverage tax	820,000	300,316	878,671	107.2%	740,227	94.3%
Franchise / right-of-way use fees:						
Electric franchise	1,500,000	393,352	1,184,427	79.0%	1,214,485	81.0%
Gas franchise	175,000	2,866	273,320	156.2%	203,641	116.4%
Telecommunication access fees	665,000	150,190	443,310	66.7%	487,182	73.3%
Cable franchise	280,000	103,996	306,121	109.3%	268,810	96.0%
Street rental fees	7,000	6,500	6,850	97.9%	-	0.0%
Licenses and permits:						
Business licenses and permits	180,000	53,838	137,363	76.3%	137,679	76.5%
Building and construction permits	560,000	316,887	586,439	104.7%	568,058	101.4%
Service fees:	-					
General government	500	10	629	125.8%	874	174.8%
Public safety	765,000	275,554	637,298	83.3%	528,275	69.1%
Urban development	3,000	530	1,915	63.8%	1,870	62.3%
Streets and sanitation	380,000	100,493	281,366	74.0%	271,067	71.3%
Recreation	65,000	19,083	51,899	79.8%	69,724	107.3%
Interfund	230,000	57,500	172,500	75.0%	175,522	76.3%
Court fines	900,000	188,512	576,352	64.0%	647,506	64.8%
Interest earnings	20,000	19,397	48,942	244.7%	36,513	365.1%
Rental income	250,000	65,000	195,000	78.0%	195,000	114.7%
Other	49,000	1,813	72,737	148.4%	83,936	171.3%
Total Revenues	\$ 32,085,890	\$ 4,281,041	\$ 25,973,354	80.9%	\$ 27,429,070	89.3%

TOWN OF ADDISON
GENERAL FUND
FY 2015 QUARTERLY STATEMENT OF EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
General Government:						
City manager	\$ 1,350,180	\$ 597,335	\$ 1,164,384	86.2%	\$ 871,892	75.7%
Finance	1,150,539	260,752	754,388	65.6%	588,641	62.4%
General services	727,260	169,444	449,861	61.9%	505,339	67.7%
Municipal court	561,053	136,256	355,414	63.3%	349,001	61.5%
Human resources	587,947	134,613	353,580	60.1%	417,987	67.2%
Information technology	1,861,330	515,818	1,168,907	62.8%	1,058,611	53.9%
Combined services	977,730	339,542	822,316	84.1%	471,569	52.1%
Council projects	509,535	(4,731)	346,395	68.0%	342,849	60.1%
Public safety:						
Police	8,502,771	2,252,498	6,330,080	74.4%	5,835,961	72.7%
Emergency communications	1,483,047	354,738	961,427	64.8%	883,406	68.8%
Fire	6,841,514	1,728,300	4,954,782	72.4%	4,614,987	68.0%
Development services	1,125,030	366,624	783,243	69.6%	676,681	66.4%
Streets	2,037,535	411,539	1,161,556	57.0%	1,133,085	61.7%
Parks and Recreation:						
Parks	3,512,367	730,025	2,276,196	64.8%	2,453,822	69.6%
Recreation	1,681,038	451,665	1,177,575	70.1%	1,073,349	70.2%
Other financing uses:						
Transfers	4,015,000	1,000,000	3,015,000	75.1%	-	0.0%
Total Expenditures	\$ 36,923,876	\$ 9,444,418	\$ 26,075,104	70.6%	\$ 21,277,180	67.6%

TOWN OF ADDISON
HOTEL FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Revenues:						
Hotel/Motel occupancy taxes	\$ 5,439,311	\$ 1,009,124	\$ 4,089,615	75.2%	\$ 3,798,912	77.2%
Proceeds from special events	1,400,000	342,913	352,019	25.1%	525,632	28.9%
Conference centre rental	603,750	162,287	465,635	77.1%	432,204	68.4%
Visit Addison rental	310,000	100,583	187,524	60.5%	209,675	88.3%
Theatre centre rental	70,000	61,812	119,855	171.2%	58,031	82.9%
Interest and miscellaneous	10,000	7,696	8,389	83.9%	3,265	32.6%
Total Revenues	7,833,061	1,684,415	5,223,037	66.7%	\$ 5,027,719	65.4%
Expenditures and other uses:						
Visitor services	-	-	-	0.0%	634,026	57.8%
Visit Addison	847,992	185,750	562,249	66.3%	463,273	73.9%
Marketing	975,889	200,574	497,966	51.0%	686,275	74.8%
Special events	2,358,050	746,197	1,170,293	49.6%	1,318,988	50.4%
Conference centre	1,178,942	219,308	664,325	56.3%	755,111	68.7%
Performing arts	551,521	176,043	520,536	94.4%	513,814	90.9%
General hotel operations	-	-	14,347	0.0%	-	-
Other financing uses:						
Transfer to debt serv & ED funds	1,211,082	302,771	908,312	75.0%	427,500	75.0%
Total Expenditures and Other Uses	\$ 7,123,476	\$ 1,830,643	\$ 4,338,028	60.9%	\$ 4,798,987	64.1%

TOWN OF ADDISON
ECONOMIC DEVELOPMENT FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Revenues:						
Ad Valorem taxes:						
Current taxes	\$ 998,390	\$ 262	\$ 983,392	98.5%	\$ 778,646	98.3%
Delinquent taxes	470	(4,878)	(5,226)	-1111.9%	(596)	-149.0%
Penalty & interest	1,170	789	1,997	170.7%	1,511	151.1%
Business license fee	70,000	4,700	65,825	94.0%	64,505	80.6%
Interest income and other	1,660	2,625	3,730	224.7%	1,658	110.5%
Transfers from General/Hotel Fund	515,282	125,071	390,212	75.7%	-	0.0%
Total Revenues and Other Sources	1,586,972	128,569	1,439,930	90.7%	\$ 845,724	96.7%
Expenditures:						
Personnel services	359,774	96,273	250,024	69.5%	191,272	64.7%
Supplies	32,600	16,099	14,910	45.7%	11,843	64.7%
Maintenance	91,230	32,484	46,010	50.4%	3,000	40.0%
Contractual services	1,088,640	316,381	527,596	48.5%	581,906	65.1%
Capital replacement/lease	19,150	11,626	14,361	75.0%	5,302	98.7%
Total Expenditures	\$ 1,591,394	\$ 472,863	\$ 852,901	53.6%	\$ 793,323	65.0%

TOWN OF ADDISON
CAPITAL PROJECT FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Revenues:						
Interest income and other	\$ 100,000	\$ 79,111	\$ 150,072	150.1%	\$ 150,680	6027.2%
2015 GO Bond Proceeds	6,000,000	-	-	0.0%	-	
2014 GO Bond proceeds - Beltline Rd	-	-	-	0.0%	10,000,000	
2014 GO Bond proceeds - Midway Rd	-	-	-	0.0%	2,000,000	
Bond premium	-	-	-	0.0%	97,299	
Other	-	-	-	0.0%	-	
Total Revenues	6,100,000	79,111	150,072		12,247,978	489919.1%
Expenditures:						
Administration:						
Supplies	-	-	-	0.0%	3,410	0.0%
Maintenance	-	-	-	0.0%	9,650	0.0%
Contractual Services	-	-	288	0.0%	-	0.0%
Debt issue costs	-	-	-	0.0%	97,299	
Other	-	-	-	0.0%	-	0.0%
Subtotal: Non-Capital Expenditures	-	-	288	0.0%	110,359	0.0%
Design and Engineering:						
Engineering and contractual services	900,000	97,860	97,860	10.9%	2,408,903	118.6%
Land, construction and equipment	41,690,917	2,732,545	5,064,434	12.1%	5,041,305	16.5%
Subtotal: Capital Expenditures	42,590,917	2,830,405	5,162,294	12.1%	7,450,207	22.9%
Total Expenditures	\$ 42,590,917	\$ 2,830,405	\$ 5,162,582	12.1%	\$ 7,560,566	23.2%
Capital Projects:						
Wireless Network Improvements	\$ 1,980,000	\$ -	\$ -	0.0%		
Midway Road Design	900,000	169,962	582,135	64.7%		
Addison Road Rehabilitation	2,274,473	97,860	97,860	4.3%		
Belt Line Road Utility Relocation	18,579,670	1,576,177	2,159,526	11.6%		
Vitruvian Park Public Infrastructure	8,839,774	31,526	73,426	0.8%		
Vitruvian Park Amphitheater	352,000	256,370	396,783	112.7%		
Public Safety Radio Replacement	3,000,000	610,144	1,496,494	49.9%		
Park and Pedestrian Connectivity	3,310,000	88,366	338,286	10.2%		
Streets Land Acquisition	3,000,000	-	-	0.0%		
Joint Dispatch Project	-	-	17,784	0.0%		
Total	\$ 42,235,917	\$ 2,830,405	\$ 5,162,294	12.2%		

AIRPORT FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES
COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Operating revenues:						
Operating grants	\$ 50,000	\$ -	\$ -	0.0%	\$ 48,140	96.3%
Fuel flowage fees	741,280	206,534	628,449	84.8%	590,637	81.5%
Rental	4,021,795	1,034,714	3,179,241	79.1%	2,821,162	78.6%
User fees	62,000	18,779	44,727	72.1%	51,932	99.3%
Other income	-	324,775	382,398	0.0%	64,229	0.0%
Total operating revenues	4,875,075	1,584,802	4,234,815	86.9%	3,576,100	81.0%
Operating expenses:						
Town - Personnel services	388,707	82,546	227,875	58.6%	248,531	67.1%
Town - Supplies	57,600	2,099	33,362	57.9%	11,753	18.8%
Town - Maintenance	113,040	22,572	60,593	53.6%	45,897	80.1%
Town - Contractual services	605,120	152,696	430,755	71.2%	404,917	74.1%
Grant - Maintenance	100,000	-	-	0.0%	70,502	70.5%
Operator operation & maintenance	3,126,505	498,211	1,526,643	48.8%	1,743,922	59.7%
Operator service contract	342,169	83,602	311,985	91.2%	252,565	79.0%
Total operating expenses	4,733,141	841,726	2,591,213	54.7%	2,778,086	63.4%
Operating Income/(Loss) (excluding depreciation)	141,934	743,076	1,643,602		798,014	
Non-Operating revenues (expenses):						
Interest earnings	5,000	3,285	8,436	168.7%	9,188	183.8%
Principal & interest on debt, fiscal fees & other	(583,267)	-	(516,008)	88.5%	(521,163)	240.5%
Capital grants	-	-	-	0.0%	2,610,162	0.0%
Capital outlay	(382,000)	(281,953)	(370,793)	97.1%	(4,824,032)	208.8%
Depreciation	-	-	-	0.0%	-	0.0%
Total non-operating revenues (expenses)	(960,267)	(278,668)	(878,365)	91.5%	(2,725,845)	108.1%
NET INCOME/(LOSS)	\$ (818,333)	\$ 464,408	\$ 765,237		\$ (1,927,831)	

UTILITY FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES
COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Operating revenues:						
Water sales	\$ 5,970,671	\$ 1,015,065	\$ 3,007,352	50.4%	\$ 3,173,595	55.0%
Sewer charges	4,507,775	1,059,866	2,862,930	63.5%	2,835,191	65.6%
Tap fees	10,280	770	9,475	92.2%	3,955	38.5%
Penalties	80,000	12,680	50,061	62.6%	65,449	43.3%
Other Income/(Expenses)	20,000	6,825	7,825	39.1%	(1,290)	0.0%
Total operating revenues	10,588,726	2,095,206	5,937,643	56.1%	6,076,900	59.3%
Operating expenses:						
Water purchases	3,127,904	712,325	2,108,080	67.4%	1,884,152	63.4%
Wastewater treatment	2,448,590	671,746	1,723,416	70.4%	1,736,820	74.3%
Utility operations	2,826,605	622,392	1,636,753	57.9%	2,018,462	70.1%
Total operating expenses	8,403,099	2,006,463	5,468,249	65.1%	5,639,434	68.8%
Operating Income/(Loss) (excluding depreciation)	2,185,628	88,743	469,394		437,466	
Non-Operating revenues (expenses):						
Debt proceeds	-	-	-	0.0%	7,565,000	100.9%
Interest earnings and other	(119,248)	(866)	(18,328)	15.4%	14,598	-13.2%
Principal and interest on debt, fiscal fees & other	(1,048,815)	21,523	(775,347)	73.9%	(469,492)	39.6%
Capital outlay	(5,378,124)	(509,471)	(1,560,021)	29.0%	(214,956)	11.7%
Depreciation	-	-	-	0.0%	-	0.0%
Total non-operating revenues (expenses)	(6,546,187)	(488,814)	(2,353,696)	36.0%	6,895,150	158.0%
NET INCOME/(LOSS)	\$ (4,360,559)	\$ (400,071)	\$ (1,884,302)		\$ 7,332,617	

STORM WATER UTILITY FUND
FY 2015 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES
COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

Category	FY2014-15				FY2013-14	
	Budget	3rd Quarter	Year-to-Date	YTD as % of Budget	Y-T-D 3rd Quarter	% of Budget
Operating revenues:						
Drainage Fees	\$ 1,675,350	\$ 448,441	\$ 1,168,839		\$ 1,105,836	
Total Operating Revenues	1,675,350	448,441	1,168,839	69.8%	1,105,836	71.3%
Operating expenses						
Personnel services	109,659	19,641	50,834	46.4%	28,326	0.0%
Supplies	12,700	677	893	7.0%	-	13.2%
Maintenance	66,500	16,347	98,659	148.4%	-	
Contractual services	231,200	87,168	211,162	91.3%	186,040	0.0%
Total operating expenses	420,059	123,833	361,548	86.1%	214,366	67.8%
Operating Income/(Loss) (excluding depreciation)	1,255,291	324,608	807,291		891,470	
Non-Operating revenues (expenses):						
Interest earnings and other	5,000	9,180	22,648	453.0%	15,479	309.6%
Interest and principal on debt, fiscal fees & other	(545,066)	-	(406,358)	74.6%	(402,659)	74.0%
Capital outlay	(3,100,000)	-	(119,695)	3.9%	(21,115)	0.7%
Total non-operating revenues (expenses)	(3,640,066)	9,180	(503,405)	13.8%	(408,295)	11.8%
NET INCOME/(LOSS)	\$ (2,384,775)	\$ 333,788	\$ 303,886		\$ 483,175	

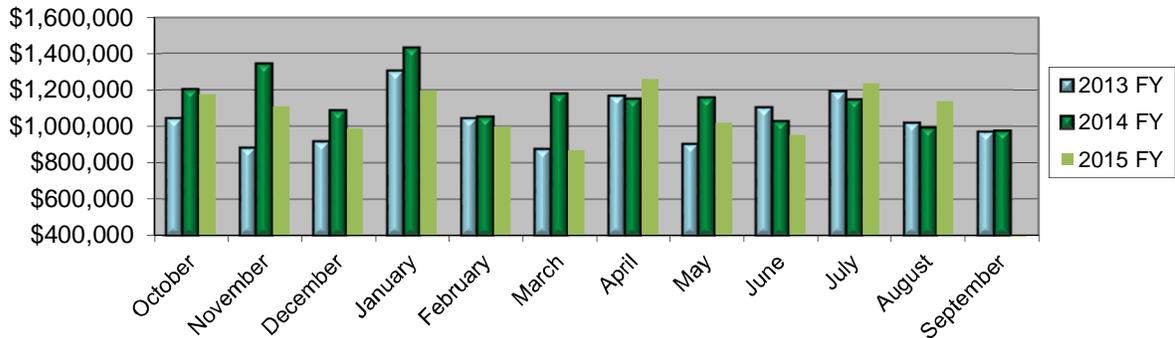
TOWN OF ADDISON

Schedule of Sales Tax Collections and Related Analyses

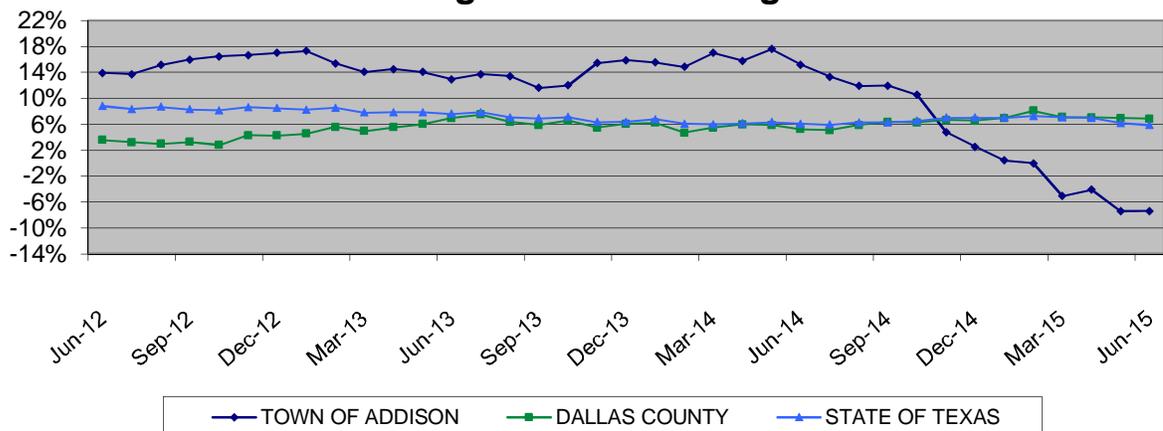
For the period ending June 30, 2015

	TOWN OF ADDISON				DALLAS COUNTY		STATE OF TEXAS	
	2014-15 Collections		% Change from Prior Year		% Change from Prior Year		% Change from Prior Year	
	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
October	\$ 1,177,509	\$ 1,177,509	-1.8%	-1.8%	6.1%	6.2%	9.6%	6.5%
November	1,112,210	2,289,718	-17.0%	-9.8%	10.4%	6.6%	10.7%	7.0%
December	988,505	3,278,223	-8.7%	-9.5%	8.6%	6.6%	7.1%	7.0%
January	1,200,408	4,478,631	-15.9%	-11.3%	10.7%	7.0%	8.3%	7.0%
February	998,879	5,477,511	-4.7%	-10.2%	10.5%	8.1%	6.1%	7.2%
March	870,899	6,348,409	-25.9%	-12.7%	0.6%	7.1%	3.3%	7.1%
April	1,262,658	7,611,067	10.1%	-9.6%	8.7%	7.0%	5.6%	7.0%
May	1,020,555	8,631,622	-11.7%	-9.9%	6.7%	7.0%	1.2%	6.2%
June	955,511	9,587,133	-6.8%	-9.6%	1.5%	6.8%	0.6%	5.8%
July	1,237,486	10,824,619	8.2%	-7.8%	11.1%	7.5%	7.2%	6.1%
August	1,140,450	11,965,069	15.3%	-6.0%	5.3%	7.4%	2.4%	5.6%
September	-	-	-	-	-	-	-	-
Budget 14-15:	\$ 13,500,000							
Projected Year End	\$ 12,500,000							

Monthly Sales Tax Collections

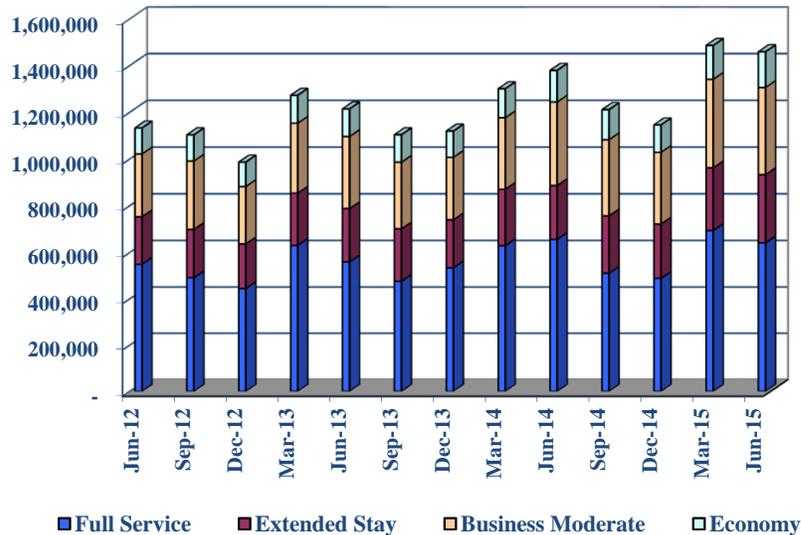


Rolling 12-Month Averages



TOWN OF ADDISON HOTEL OCCUPANCY TAX COLLECTION
Hotels By Service Type for the Quarter and Year-to-Date Ended June 30, 2015
With Comparative Information from Prior Fiscal Year

	Rooms		April - June		15 to 14 % Diff.	YTD FY 15		15 to 14 % Diff.
	Number	Percentage	Amount	Percentage		Amount	Percentage	
Full Service								
Marriott Quorum	535	14%	\$ 249,585	17%	10%	\$ 680,364	17%	-3%
Intercontinental	532	13%	235,565	16%	10%	698,853	17%	3%
Crowne Plaza	429	11%	155,517	11%	12%	443,524	11%	7%
	<u>1,496</u>	<u>38%</u>	<u>640,667</u>	<u>44%</u>		<u>1,822,741</u>	<u>45%</u>	
Extended Stay								
Budget Suites	344	9%	6,061	0%	-36%	12,183	0%	2%
Hawthorne Suites	70	2%	21,504	1%	13%	54,329	1%	0%
Marriott Residence	150	4%	66,822	5%	16%	182,264	4%	17%
Summerfield Suites	132	3%	55,502	4%	11%	155,432	4%	8%
Homewood Suites	128	3%	63,172	4%	8%	169,452	4%	12%
Springhill Suites	159	4%	79,364	5%	12%	220,702	5%	16%
	<u>983</u>	<u>25%</u>	<u>292,425</u>	<u>20%</u>		<u>794,362</u>	<u>19%</u>	
Business Moderate								
Marriott Courtyard Quorum	176	4%	94,894	7%	13%	262,785	6%	7%
LaQuinta Inn	152	4%	53,797	4%	39%	153,117	4%	31%
Marriott Courtyard Proton	145	4%	65,236	4%	33%	178,553	4%	39%
Radisson - Addison	102	3%	46,184	3%	16%	129,199	3%	10%
Hilton Garden Inn	96	2%	47,213	3%	20%	147,380	4%	16%
Holiday Inn - Arapaho	101	3%	37,794	3%	30%	112,955	3%	35%
Comfort Inn	86	2%	27,738	2%	30%	74,064	2%	11%
	<u>858</u>	<u>22%</u>	<u>372,856</u>	<u>26%</u>		<u>1,058,053</u>	<u>26%</u>	
Economy								
Motel 6	126	3%	25,082	2%	8%	67,327	2%	8%
Hampton Inn	159	4%	66,619	5%	16%	188,466	5%	11%
Red Roof Inn	115	3%	19,271	1%	33%	48,154	1%	30%
Comfort Suites	78	2%	23,916	2%	9%	65,132	2%	-2%
Super 8	78	2%	11,331	1%	36%	29,459	1%	18%
Best Value	60	2%	6,363	0%	33%	15,921	0%	20%
	<u>616</u>	<u>16%</u>	<u>152,582</u>	<u>10%</u>		<u>414,459</u>	<u>10%</u>	
TOTAL	<u>3,953</u>	<u>100%</u>	<u>\$ 1,458,530</u>	<u>100%</u>		<u>\$ 4,089,615</u>	<u>100%</u>	



TOWN OF ADDISON
INTERIM STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Quarter Ending June 30, 2015

Fund	Balance 3/31/2015	Quarter Receipts	Quarter Disbursements	Balance 6/30/2015
General Fund	\$ 19,809,118	\$ 5,678,593	\$ 9,965,452	\$ 15,522,260
Special Revenue Funds:				
Hotel	1,541,281	2,130,171	1,984,374	1,687,079
Economic Development	1,281,792	142,933	359,986	1,064,739
Public Safety	21,339	22	-	21,361
Municipal Court	162,456	144,812	154,627	152,641
Child Safety	106,187	2,366	-	108,554
Court Technology	70,342	3,923	381	73,885
Building Security Fund	67,899	2,825	5,830	64,894
Reimbursement Grant	(227,440)	6,522	3,491	(224,408)
Advanced Funding Grant	27,345	27	3,578	23,794
Debt Service Funds:				
G. O. Bonds	2,503,462	82,359	110,535	2,475,287
Hotel Revenue Bonds	163,231	177,871	207	340,895
Capital Projects Funds:				
Infrastructure Investment Fund	2,156,380	1,096,031	144,235	3,108,176
Streets	917,813	963	-	918,776
Parks	3,318	2	3,313	6
2006 G.O. Bonds	334,761	334	97,860	237,236
2008 C.O. Bonds	1,990,315	2,022	245,255	1,747,081
2012 C.O. Bonds	26,541,360	776,744	3,101,559	24,216,545
2013 Tax Exempt Bonds	1,176,887	1,234	-	1,178,121
2013 AMT Bonds	(271)	-	-	(271)
2014 G.O. Bonds	12,045,576	15,949	-	12,061,525
Enterprise Funds:				
Utility	11,618,415	2,134,708	2,876,773	10,876,351
Storm Water Fund	9,220,965	553,329	247,908	9,526,386
Airport	3,079,346	1,022,273	572,177	3,529,442
Internal Service Funds:				
Capital Replacement	3,466,786	203,549	101,103	3,569,232
Information Technology	2,920,374	190,123	740,916	2,369,581
TOTAL - ALL FUNDS	\$ 100,999,038	\$ 14,369,688	\$ 20,719,560	\$ 94,649,166

Note: Cash inflows and outflows represent revenues, expenditures, and investment transactions.

INVESTMENTS BY MATURITY AND TYPE				
<i>For the Quarter Ending June 30, 2015</i>				
	Type	% of Portfolio	Yield to Maturity	Amount
	Pools	20%	0.07%	\$ 18,802,354
	Agencies	27%	0.48%	25,014,460
	Bank CD's	48%	0.51%	44,183,518
	Commercial Paper	5%	0.39%	4,991,225
Total Investments		100.00%	0.42%	92,991,557
	Accrued Interest Earnings and Unrealized Gain or Loss			42,060
	Demand Deposits			1,615,549
TOTAL				\$ 94,649,166

COLLATERAL SUMMARY

The first and most important objective for public funds investments is safety of assets. Therefore, all non-government security investments and bank accounts in excess of FDIC coverage must be secured by collateral. The bank balances and investments are monitored on a regular basis for appropriate coverage by marking the collateral to market. Collateral levels are adjusted to secure the varying levels of receipts throughout the fiscal year.

Town of Addison Collateral Analysis Demand Deposit Cash June 30, 2015

Pledging Institution	Safekeeping Location	Account Title	Pledged Security Description	Security Par Value	Market Value	FDIC Insurance	Ending Bank Balance	Difference Over(Under)
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	\$ 684,515	\$ 730,165			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	\$ 1,256,065	\$ 1,339,831			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	\$ 2,111,373	\$ 2,252,178			
Frost Bank	Federal Reserve	Operating	GNMA due 9/15/2024	768,970	820,252			
				<u>\$ 4,820,923</u>	<u>\$ 5,142,426</u>	<u>\$ 250,000</u>	<u>\$ 3,044,226</u>	<u>\$ 2,348,200</u>

Glossary of Terms

A

Accrual Accounting – Recognition of the financial effects of transactions, events and circumstances in the period(s) when they occur regardless of when the cash is received or paid.

Ad Valorem – Latin for “according to the value.” Refers to the tax assessed against real (land and building) and personal (equipment and furniture) property.

Appropriation – A legal authorization granted by a legislative body (City Council) to make expenditures and incur obligation for designated purposes.

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

B

Balance Sheet – The basic financial statement, which discloses the assets, liabilities and equities of an entity at a specific date in conformity with Generally Accepted Accounting Principles (GAAP).

Balanced Budget – Annual financial plan in which expenses do not exceed revenues.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for any given period and the proposed means of financing them.

C

Capital Outlays – Expenditures which result in the acquisition of or addition to fixed assets which are individually priced at more than \$5,000.

Contractual Services – The costs related to services performed for the Town by individuals, businesses, or utilities.

Cost – The amount of money or other consideration exchanged for property or services. Costs may be incurred even before the money is paid; that is, as soon as liability is incurred. Ultimately, however, money or other consideration must be given in exchange.

D

Delinquent Taxes – Taxes remaining unpaid on or after the date on which a penalty for nonpayment is attached.

E

Encumbrances – Commitments related to unperformed contracts for goods and services used in budgeting. Encumbrances are not expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Expenditures – Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

F

Fixed Assets – Assets of a long-term character, which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise – A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Fund – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities of balances, and charges therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance – The difference between governmental fund assets and liabilities, also referred to as fund equity.

FY – Acronym for fiscal year, a 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The Town of Addison's fiscal year begins October 1st and ends the following September 30th. The term FY2012 denotes the fiscal year beginning October 1, 2011 and ending September 30, 2012.

G

GAAP – Acronym for Generally Accepted Accounting Principles, which are a collection of rules and procedures that set the basis for the fair presentation of financial statements. The accounting and reporting policies of the Town conform to the GAAP applicable to state and local governments.

GASB – Acronym for Government Accounting Standards Board, an independent, non-profit agency responsible for the promulgation of accounting and financial reporting procedures for governmental entities.

Governmental Funds – Those funds through which most governmental functions typically are financed. The acquisition, use, and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service Funds).

M

Maintenance – The upkeep of physical properties in condition for use of occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

Modified Accrual Accounting – Accounting system in which revenues are recognized and recorded in the accounts when they are measurable, available and collectible in the fiscal year.

Modified Level of Service – A modified level of service represents an increase or decrease in a department's scope of service or funding levels. A modified level of service may be a request for additional funding submitted by a department during the budget process for new or expanding programs or services, or it may be the elimination of a position in a department. Modified levels of service are highlighted in the department narratives in alternate color text.

O

Operating Expenditure – Expenditure on an existing item of property or equipment that is not a capital expenditure.

Ordinance – A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually require ordinances.

P

Personal Services – The costs associated with compensating employees for their labor.

P-Card – Acronym for procurement card, a Town-issued credit card which allows employees to make small purchases in a cost effective manner.

Proprietary Fund – Operation that operates like a private commercial operation, in which services are financed through user charges and expenditures include the full cost of operations.

Purchase Order (PO) – A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

R

Revenues – Increases in net financial resources. Revenues include the receipt of assets for goods sold or services provided in the current reporting period, intergovernmental grants, and interest income.

S

Special Assessment – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources that are legally restricted or formally committed to expenditures for specified purposes.

Supplies – A cost category for minor items (individually priced at less than \$5,000) required by departments to conduct their operations.

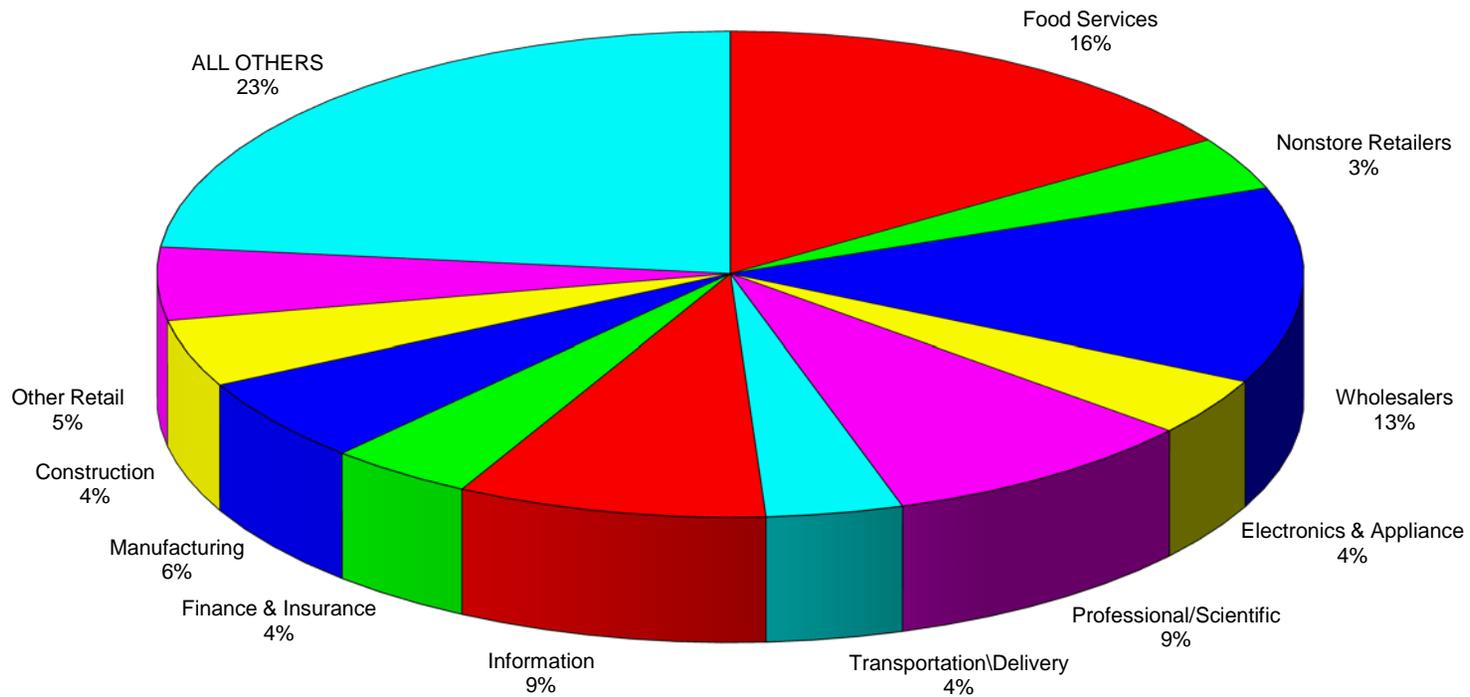
T

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessment.

W

Working Capital – The amount of current assets which exceeds current liabilities.

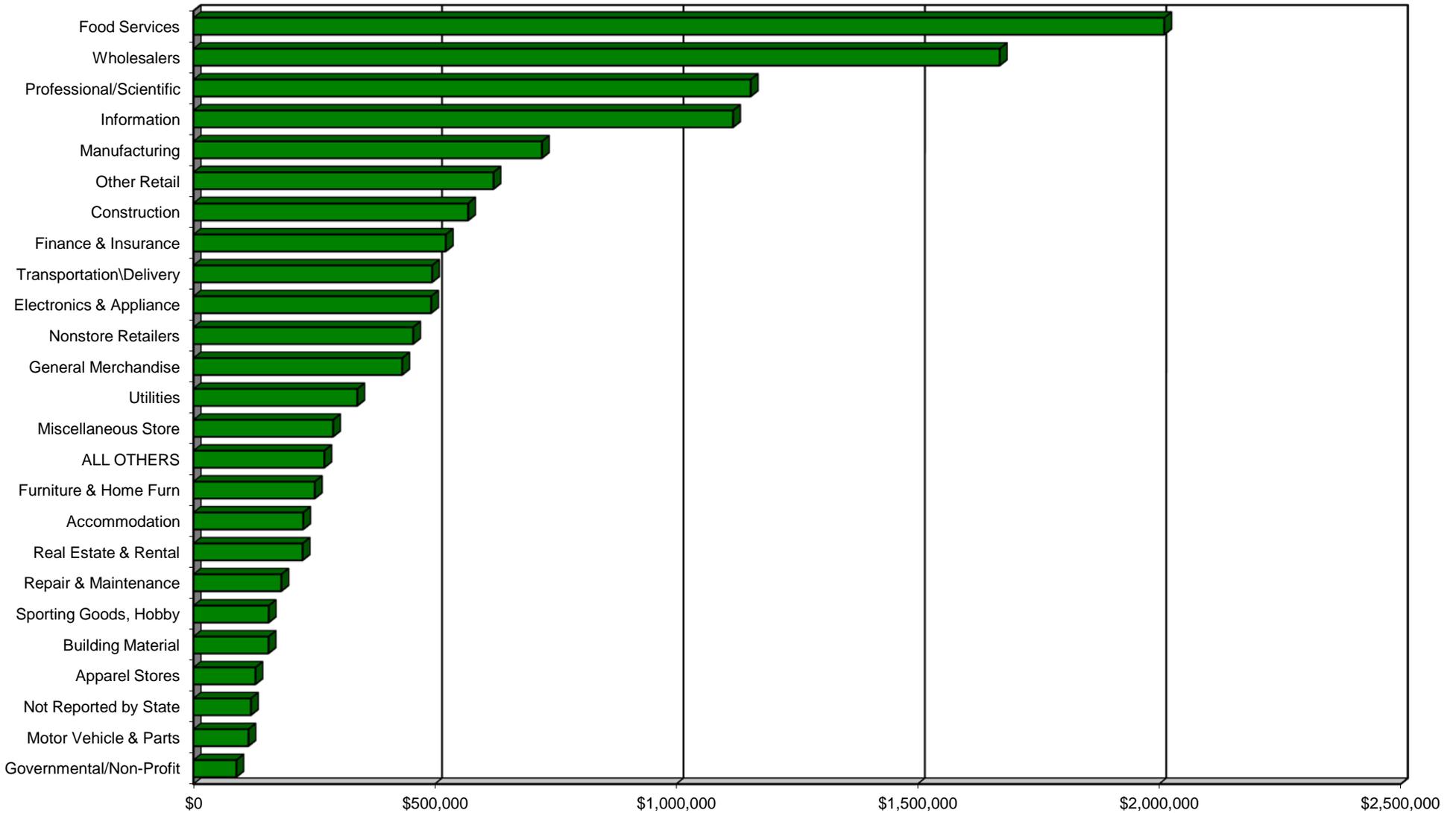
SALES TAX TOWN OF ADDISON TOTAL TOWN \$12,802,339



BENCHMARK YEAR ENDING SECOND QUARTER 2015

TOWN OF ADDISON

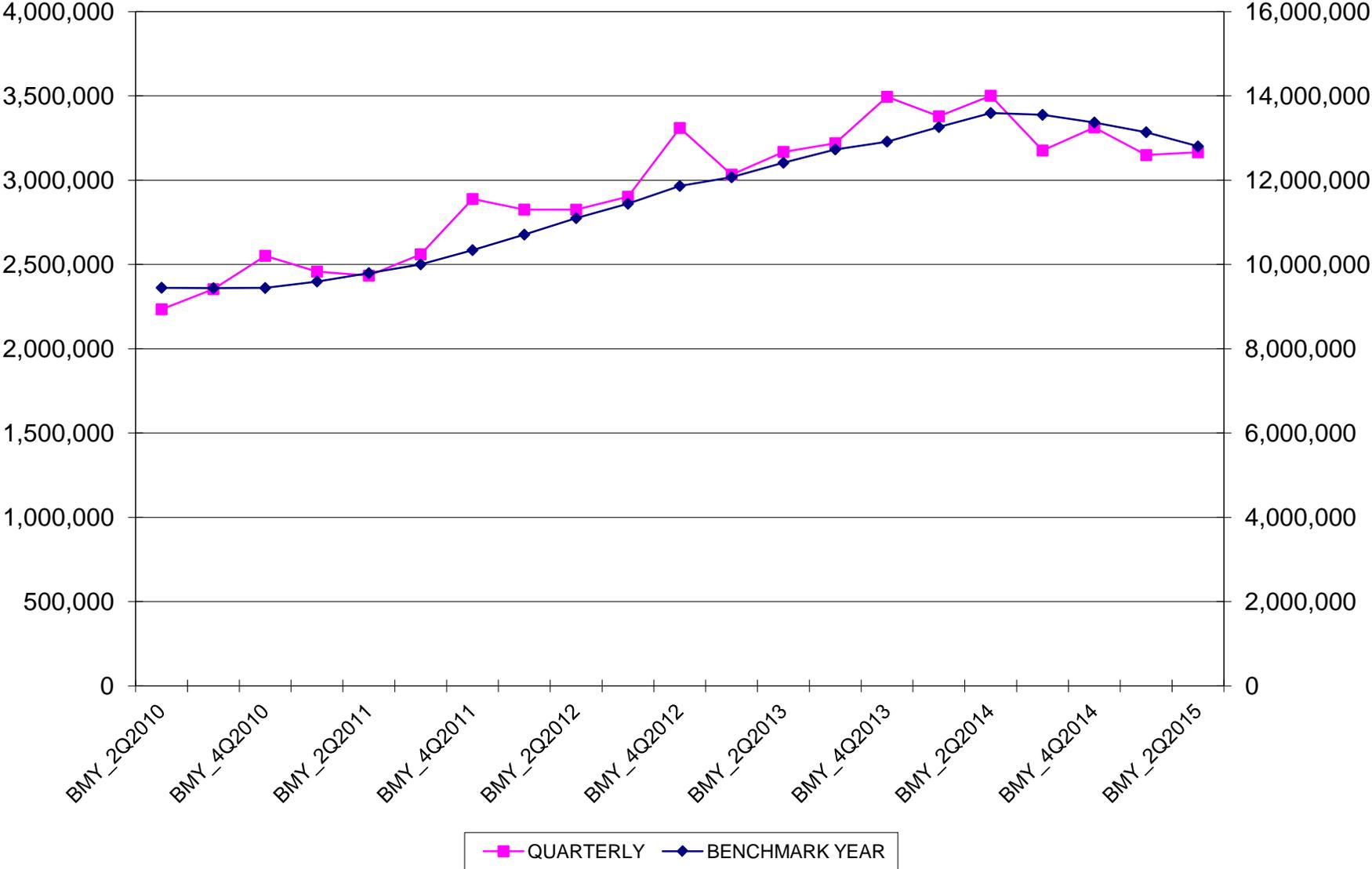
LOCAL SALES TAX REVENUE BY ECONOMIC SEGMENT



BENCHMARK YEAR ENDING SECOND QUARTER 2015

TOWN OF ADDISON

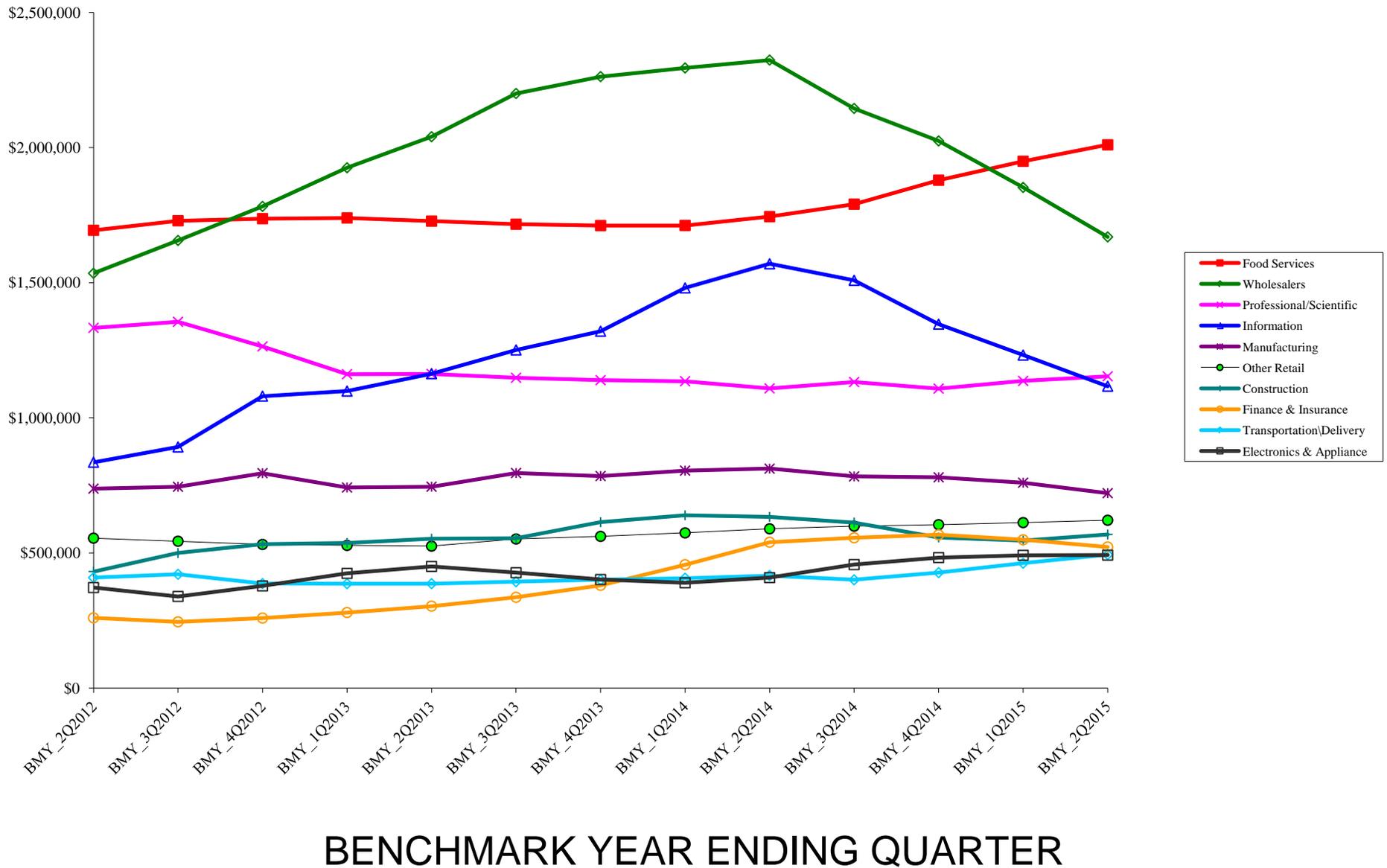
HISTORICAL SALES TAX REVENUE PERFORMANCE



BY QUARTER AND BENCHMARK YEAR ENDING QUARTER

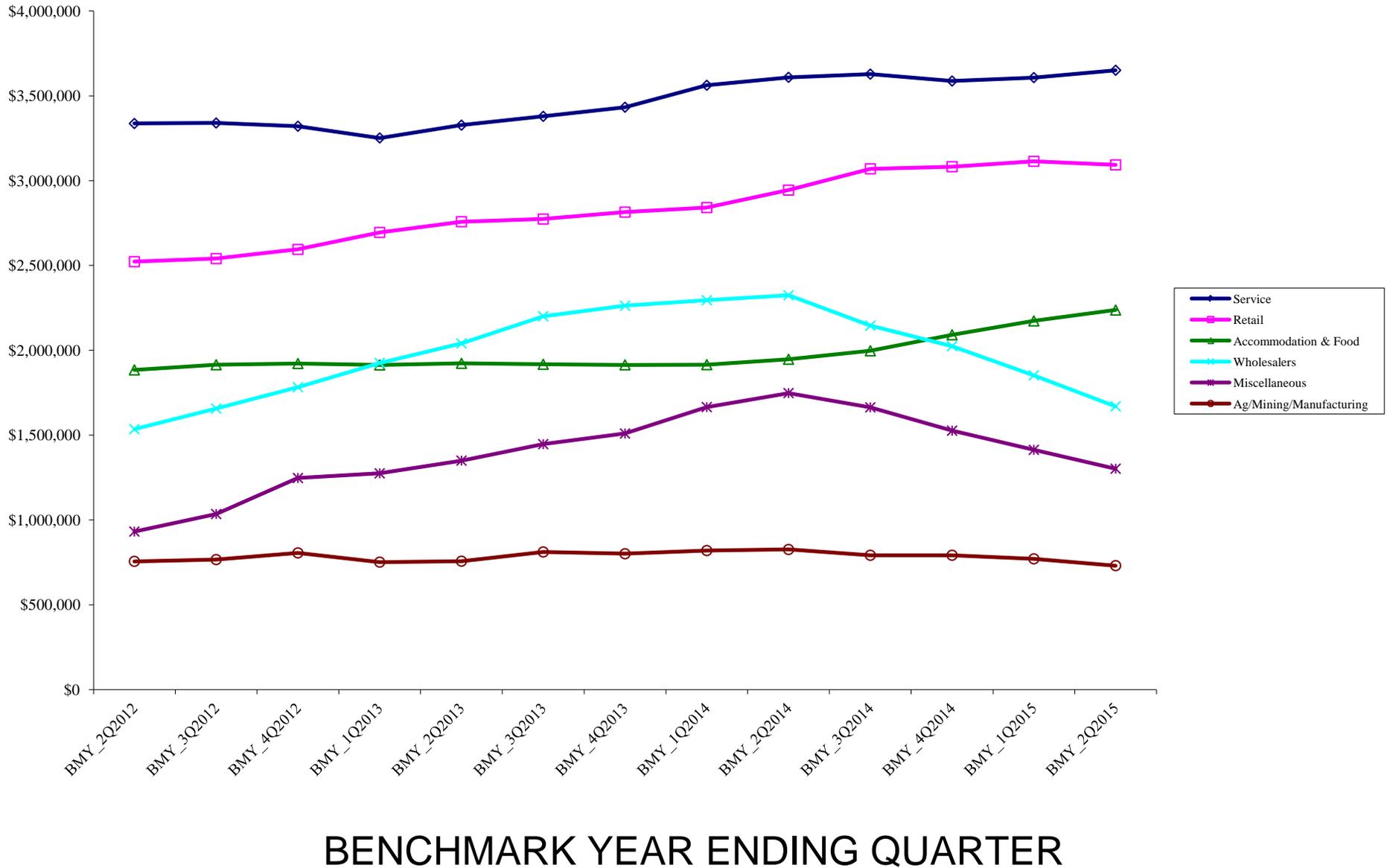
TOWN OF ADDISON

SALES TAX FROM TEN LARGEST BUSINESS SEGMENTS



TOWN OF ADDISON

SALES TAX BY ECONOMIC CATEGORY



Town of Addison



For the Quarter Ended

June 30, 2015

Report Name

- Certification Page
- Executive Summary
- Benchmark Comparison
- Detail of Security Holdings
- Change in Value
- Earned Income
- Investment Transactions
- Amortization and Accretion
- Projected Fixed Income Cash Flows

MARKET RECAP - JUNE 2015:

The rebound that economists have been looking for seems to have finally taken hold as the major economic data released during the month of June showed strength. The ISM manufacturing index got the month off to a fast start, rising to 52.8 in May from 51.5 previously. The ISM non-manufacturing index dipped slightly, but at 55.7 remains quite strong. Auto sales raced ahead in May to an annualized 17.7 million unit pace, the fastest since July 2005. Non-farm payrolls grew by a much larger than expected +280k during May while net revisions to the two previous months added another +32k to the tally. That easily topped the +226k median estimate in Bloomberg's survey and brought the three-month average to a solid +267k. The unemployment rate ticked up from 5.4% to 5.5%, but the slight gain was due to an increase in the labor force participation rate and is viewed positively as improving prospects are bringing discouraged workers back into the job market. Improving labor conditions pushed wages higher with average hourly earnings rising by \$0.08 to \$24.96. Over the past year, hourly earnings are now up +2.3%. Just five months ago, the rate of increase was +1.9%. Rounding out the upbeat news on employment was the Job Openings and Labor Turnover (JOLT) survey, which crushed expectations with 5.376 million job openings in April, an all-time high for the series. Consumers pried open their wallets in May, sending retail sales to a +1.2% gain, while upward revisions to both March and April added to the report's luster. Inflation is firming as the consumer price index rose +0.4% in May, the largest monthly increase since Feb-2013. That took the headline year-over-year rate up from -0.2% to a flat 0.0%. Stripping out food and energy brought core-CPI up +0.1% and +1.7% year-over-year. With oil prices stabilizing, the sharp decline in CPI is fading into the past and we should expect some modest upward pressure as the year progresses. Housing data also showed strength with May existing home sales gaining +5.1% and new homes +2.2%.

We would typically expect such strong data to send bond yields higher and spark discussion of Fed rate hikes. And for a while, we got exactly that. The two-year Treasury note yield climbed as high as 0.73% mid-month and the 10-year topped out at 2.49% as expectations for Fed rate hikes heated up. But as the month of June drew to a close the never ending Greek saga began boiling over once again, sending equity markets around the globe lower and sparking a flight to safety rally in bonds that took the two-year T-note down to 0.64% and the 10-year to 2.35% to close the month. The Greek situation remains a wild card that has financial markets feeling uneasy.

For the Quarter Ended
June 30, 2015

This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Cheryl Delaney

Deputy City Manager/Interim Chief Financial Officer

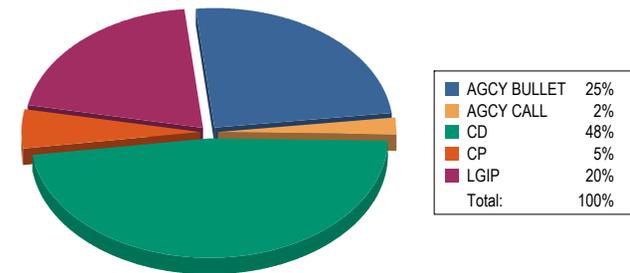
Account Summary

Allocation by Security Type

Beginning Values as of 03/31/15

Ending Values as of 06/30/15

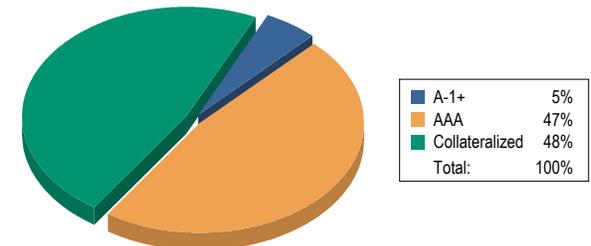
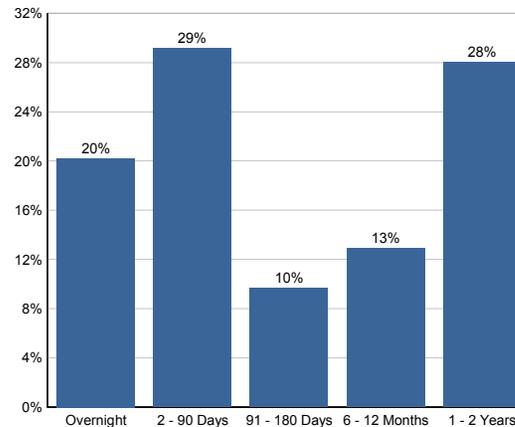
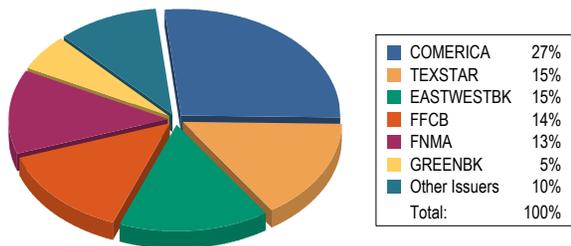
Par Value	97,929,459.56	92,985,871.98
Market Value	97,962,014.06	93,015,826.98
Book Value	97,942,904.66	92,991,556.68
Unrealized Gain / Loss	19,109.40	24,270.30
Market Value %	100.02%	100.03%
Weighted Avg. YTW	0.437%	0.423%
Weighted Avg. YTM	0.437%	0.423%



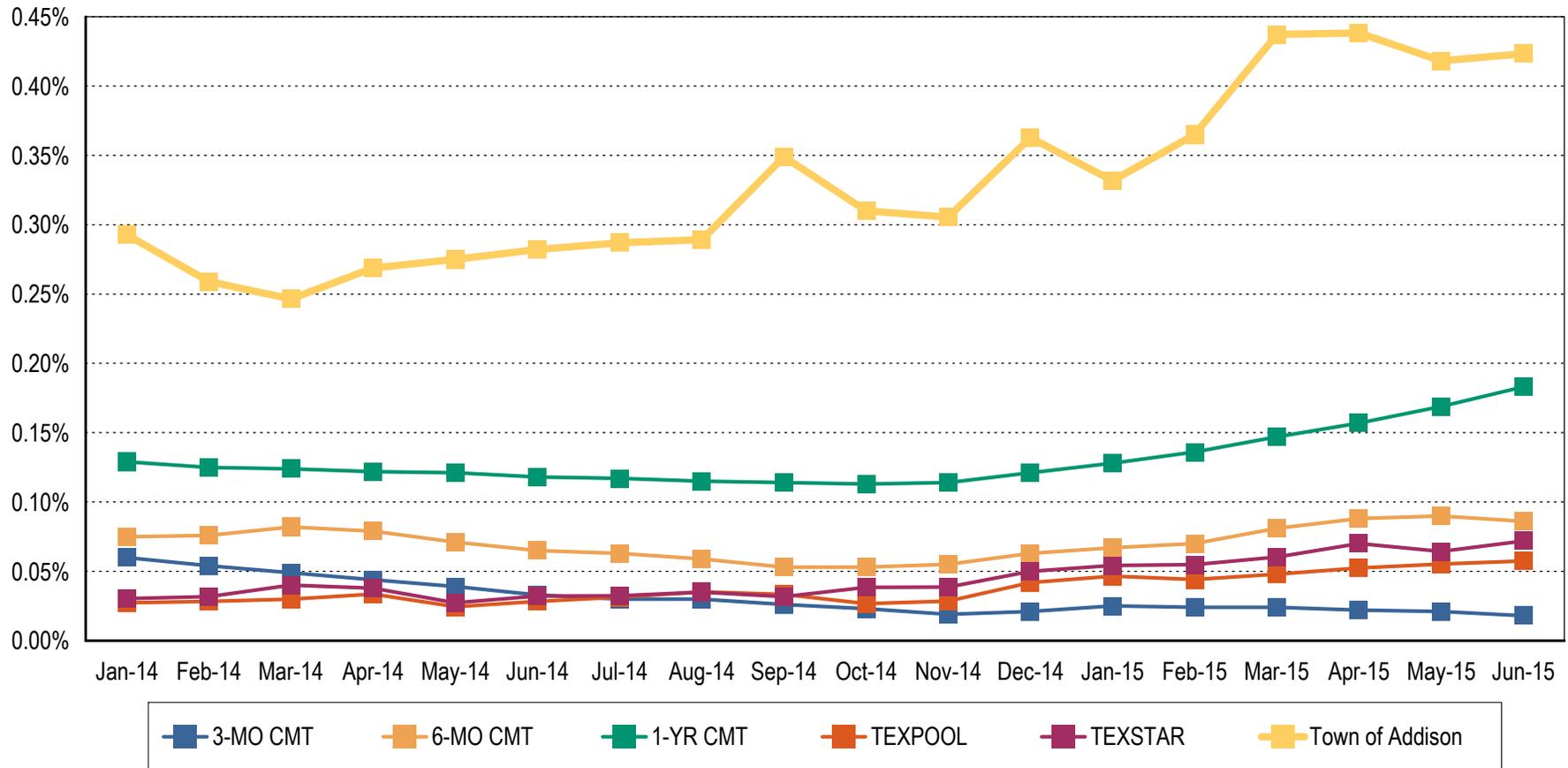
Allocation by Issuer

Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 205



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

Note 3: Benchmark data for TexSTAR is the monthly average yield.



Town of Addison
Detail of Security Holdings
 As of 06/30/2015

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Pooled Funds																	
TEXPOOL		LGIP	TexPool					4,610,245.51	100.000	4,610,245.51	4,610,245.51	100.000	4,610,245.51	1		0.058	0.058
TEXSTAR		LGIP	TexSTAR					14,192,108.17	100.000	14,192,108.17	14,192,108.17	100.000	14,192,108.17	1		0.072	0.072
CD-6655	03/02/15	CD	East West Bk CD	0.245	09/02/15			5,004,062.58	100.000	5,004,062.58	5,004,062.58	100.000	5,004,062.58	64		0.245	0.245
CD-5525	09/03/14	CD	East West Bk CD	0.395	09/03/15			4,013,007.31	100.000	4,013,007.31	4,013,007.31	100.000	4,013,007.31	65		0.395	0.395
CD-3620	09/17/13	CD	Comerica Bk CD	0.550	09/17/15			10,096,578.35	100.000	10,096,578.35	10,096,578.35	100.000	10,096,578.35	79		0.550	0.550
3135G0NV1	03/26/14	AGCY BULET	FNMA	0.500	09/28/15			8,000,000.00	100.295	8,023,600.00	8,003,794.00	99.980	7,998,400.00	90		0.303	0.303
31398A4M1	10/07/13	AGCY BULET	FNMA	1.625	10/26/15			4,000,000.00	102.515	4,100,600.00	4,015,703.24	100.470	4,018,800.00	118		0.394	0.394
36959JZA4	03/17/15	CP - DISC	GE Capital Corp		12/10/15			5,000,000.00	99.710	4,985,483.33	4,991,225.00	99.855	4,992,755.00	163		0.391	0.391
CD-3820-1	01/30/15	CD	Green Bk CD	0.448	01/30/16			5,000,000.00	100.000	5,000,000.00	5,000,000.00	100.000	5,000,000.00	214		0.448	0.448
CD-8583	03/02/15	CD	East West Bk CD	0.395	03/02/16			5,006,551.50	100.000	5,006,551.50	5,006,551.50	100.000	5,006,551.50	246		0.395	0.395
3133EDK84	04/25/14	AGCY CALL	FFCB	0.390	04/25/16	Anytime	CONT	2,000,000.00	99.900	1,998,000.00	1,999,181.34	99.960	1,999,200.00	300	5	0.440	0.440
3133EEQG8	02/27/15	AGCY BULET	FFCB	0.550	08/17/16			4,000,000.00	100.029	4,001,160.00	4,000,889.72	100.240	4,009,600.00	414		0.530	0.530
CD-7123	09/04/14	CD	Comerica Bk CD	0.710	09/06/16			10,053,229.60	100.000	10,053,229.60	10,053,229.60	100.000	10,053,229.60	434		0.710	0.710
3133EEFA3	12/23/14	AGCY BULET	FFCB	0.720	12/15/16			7,000,000.00	99.901	6,993,070.00	6,994,891.40	100.160	7,011,200.00	534		0.771	0.771
CD-7917	03/02/15	CD	Comerica Bk CD	0.800	03/02/17			5,010,088.96	100.000	5,010,088.96	5,010,088.96	100.000	5,010,088.96	611		0.800	0.800
Total for Pooled Funds								92,985,871.98	100.110	93,087,785.31	92,991,556.68	100.032	93,015,826.98	206		0.423	0.423
Total for Town of Addison								92,985,871.98	100.110	93,087,785.31	92,991,556.68	100.032	93,015,826.98	206		0.423	0.423



Town of Addison
Change in Value
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
Pooled Funds											
TEXPOOL	LGIP	TexPool	4,609,612.74	632.77	0.00	0.00	0.00	4,610,245.51	4,609,612.74	4,610,245.51	632.77
TEXSTAR	LGIP	TexSTAR	6,690,304.77	8,500,919.81	(999,116.41)	0.00	0.00	14,192,108.17	6,690,304.77	14,192,108.17	7,501,803.40
89233HRQ9	CP - DISC	Toyota Mtr Cr 0.000 04/24/15	4,999,201.40	0.00	(5,000,000.00)	798.60	0.00	0.00	4,999,775.00	0.00	(4,999,775.00)
46640QSS1	CP - DISC	J.P.Morgan Sec 0.000 05/26/15	2,998,762.50	0.00	(3,000,000.00)	1,237.50	0.00	0.00	2,999,184.00	0.00	(2,999,184.00)
36959JSV6	CP - DISC	GE Capital Corp 0.000 05/29/15	1,499,444.16	0.00	(1,500,000.00)	555.84	0.00	0.00	1,499,710.50	0.00	(1,499,710.50)
CD-6655	CD	East West Bk CD 0.245 09/02/15	5,001,006.94	3,055.64	0.00	0.00	0.00	5,004,062.58	5,001,006.94	5,004,062.58	3,055.64
CD-5525	CD	East West Bk CD 0.395 09/03/15	4,009,057.30	3,950.01	0.00	0.00	0.00	4,013,007.31	4,009,057.30	4,013,007.31	3,950.01
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	10,082,594.38	13,983.97	0.00	0.00	0.00	10,096,578.35	10,082,594.38	10,096,578.35	13,983.97
3135G0NV1	AGCY BULET	FNMA 0.500 09/28/15	8,007,718.80	0.00	0.00	(3,924.80)	0.00	8,003,794.00	8,011,200.00	7,998,400.00	(12,800.00)
31398A4M1	AGCY BULET	FNMA 1.625 10/26/15	4,027,986.04	0.00	0.00	(12,282.80)	0.00	4,015,703.24	4,032,000.00	4,018,800.00	(13,200.00)
36959JZA4	CP - DISC	GE Capital Corp 0.000 12/10/15	4,986,295.85	0.00	0.00	4,929.15	0.00	4,991,225.00	4,985,185.00	4,992,755.00	7,570.00
CD-3820-1	CD	Green Bk CD 0.448 01/30/16	5,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00	5,000,000.00	0.00
CD-8583	CD	East West Bk CD 0.395 03/02/16	5,001,623.54	4,927.96	0.00	0.00	0.00	5,006,551.50	5,001,623.54	5,006,551.50	4,927.96
3133EDK84	AGCY CALL	FFCB 0.390 04/25/16	1,998,931.20	0.00	0.00	250.14	0.00	1,999,181.34	1,999,200.00	1,999,200.00	0.00
3133EEQG8	AGCY BULET	FFCB 0.550 08/17/16	4,001,085.88	0.00	0.00	(196.16)	0.00	4,000,889.72	4,007,600.00	4,009,600.00	2,000.00
3134G56B6	AGCY CALL	FHLMC 0.580 08/26/16	3,000,000.00	0.00	(3,000,000.00)	0.00	0.00	0.00	2,993,100.00	0.00	(2,993,100.00)
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	10,035,259.89	17,969.71	0.00	0.00	0.00	10,053,229.60	10,035,259.89	10,053,229.60	17,969.71
3133EEFA3	AGCY BULET	FFCB 0.720 12/15/16	6,994,019.27	0.00	0.00	872.13	0.00	6,994,891.40	7,005,600.00	7,011,200.00	5,600.00
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	5,000,000.00	10,088.96	0.00	0.00	0.00	5,010,088.96	5,000,000.00	5,010,088.96	10,088.96
Total for Pooled Funds			97,942,904.66	8,555,528.83	(13,499,116.41)	(7,760.40)	0.00	92,991,556.68	97,962,014.06	93,015,826.98	(4,946,187.08)
Total for Town of Addison			97,942,904.66	8,555,528.83	(13,499,116.41)	(7,760.40)	0.00	92,991,556.68	97,962,014.06	93,015,826.98	(4,946,187.08)



Town of Addison
Earned Income
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	632.77	632.77	0.00	0.00	0.00	632.77
TEXSTAR	LGIP	TexSTAR	0.00	1,803.40	1,803.40	0.00	0.00	0.00	1,803.40
89233HRQ9	CP - DISC	Toyota Mtr Cr 0.000 04/24/15	0.00	0.00	0.00	0.00	0.00	798.60	798.60
46640QSS1	CP - DISC	J.P.Morgan Sec 0.000 05/26/15	0.00	0.00	0.00	0.00	0.00	1,237.50	1,237.50
36959JSV6	CP - DISC	GE Capital Corp 0.000 05/29/15	0.00	0.00	0.00	0.00	0.00	555.84	555.84
CD-6655	CD	East West Bk CD 0.245 09/02/15	33.57	3,055.66	3,055.64	0.00	33.59	0.00	3,055.66
CD-5525	CD	East West Bk CD 0.395 09/03/15	43.39	3,950.05	3,950.01	0.00	43.43	0.00	3,950.05
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	2,278.94	13,834.99	13,983.97	0.00	2,129.96	0.00	13,834.99
3135G0NV1	AGCY BULET	FNMA 0.500 09/28/15	333.33	10,000.00	0.00	0.00	10,333.33	(3,924.80)	6,075.20
31398A4M1	AGCY BULET	FNMA 1.625 10/26/15	27,986.11	16,250.00	32,500.00	0.00	11,736.11	(12,282.80)	3,967.20
36959JZA4	CP - DISC	GE Capital Corp 0.000 12/10/15	0.00	0.00	0.00	0.00	0.00	4,929.15	4,929.15
CD-3820-1	CD	Green Bk CD 0.448 01/30/16	3,743.56	5,523.29	5,461.92	0.00	3,804.93	0.00	5,523.29
CD-8583	CD	East West Bk CD 0.395 03/02/16	54.13	4,928.01	4,927.96	0.00	54.18	0.00	4,928.01
3133EDK84	AGCY CALL	FFCB 0.390 04/25/16	3,380.00	1,950.00	3,900.00	0.00	1,430.00	250.14	2,200.14
3133EEQG8	AGCY BULET	FFCB 0.550 08/17/16	2,688.89	5,500.00	0.00	0.00	8,188.89	(196.16)	5,303.84
3134G56B6	AGCY CALL	FHLMC 0.580 08/26/16	1,691.67	2,658.33	4,350.00	0.00	0.00	0.00	2,658.33
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	5,149.50	17,783.24	17,969.71	0.00	4,963.03	0.00	17,783.24
3133EEFA3	AGCY BULET	FFCB 0.720 12/15/16	14,840.00	12,600.00	25,200.00	0.00	2,240.00	872.13	13,472.13
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	3,287.67	9,985.78	10,088.96	0.00	3,184.49	0.00	9,985.78
Total for Pooled Funds			65,510.76	110,455.52	127,824.34	0.00	48,141.94	(7,760.40)	102,695.12
Total for Town of Addison			65,510.76	110,455.52	127,824.34	0.00	48,141.94	(7,760.40)	102,695.12



Town of Addison
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Pooled Funds															
Calls															
05/22/15	05/26/15	3134G56B6	AGCY CALL	FHLMC	0.580	08/26/16	05/26/15	3,000,000.00	100.000	3,000,000.00	4,350.00	3,004,350.00		0.580	
Total for: Calls								3,000,000.00		3,000,000.00	4,350.00	3,004,350.00		0.580	
Maturities															
04/24/15	04/24/15	89233HRQ9	CP - DISC	Toyota Mtr Cr		04/24/15		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.250	
05/26/15	05/26/15	46640QSS1	CP - DISC	J.P.Morgan Sec		05/26/15		3,000,000.00	100.000	3,000,000.00	0.00	3,000,000.00		0.270	
05/29/15	05/29/15	36959JSV6	CP - DISC	GE Capital Corp		05/29/15		1,500,000.00	100.000	1,500,000.00	0.00	1,500,000.00		0.230	
Total for: Maturities								9,500,000.00		9,500,000.00	0.00	9,500,000.00		0.254	
Income Payments															
04/02/15	04/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17				0.00	3,397.26	3,397.26			
04/04/15	04/06/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16				0.00	5,937.53	5,937.53			
04/04/15	04/06/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16				0.00	(5,937.53)	(5,937.53)			
04/04/15	04/06/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16				0.00	6,051.40	6,051.40			
04/17/15	04/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15				0.00	4,709.81	4,709.81			
04/26/15	04/25/15	3133EDK84	AGCY CALL	FFCB	0.390	04/25/16				0.00	3,900.00	3,900.00			
04/26/15	04/26/15	31398A4M1	AGCY BULET	FNMA	1.625	10/26/15				0.00	32,500.00	32,500.00			
04/29/15	04/30/15	CD-3820-1	CD	Green Bk CD	0.448	01/30/16				0.00	5,461.92	5,461.92			
05/02/15	05/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17				0.00	3,289.90	3,289.90			
05/04/15	05/06/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16				0.00	5,859.73	5,859.73			
05/17/15	05/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15				0.00	4,560.02	4,560.02			
06/02/15	06/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17				0.00	3,401.80	3,401.80			
06/04/15	06/06/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16				0.00	6,058.58	6,058.58			
06/15/15	06/15/15	3133EEFA3	AGCY BULET	FFCB	0.720	12/15/16				0.00	25,200.00	25,200.00			
06/17/15	06/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15				0.00	4,714.14	4,714.14			
06/30/15	06/30/15	CD-5525	CD	East West Bk CD	0.395	09/03/15				0.00	3,950.01	3,950.01			
06/30/15	06/30/15	CD-6655	CD	East West Bk CD	0.245	09/02/15				0.00	3,055.64	3,055.64			
06/30/15	06/30/15	CD-8583	CD	East West Bk CD	0.395	03/02/16				0.00	4,927.96	4,927.96			



Town of Addison
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Pooled Funds															
Total for: Income Payments										0.00	121,038.17	121,038.17			
Capitalized Interest															
04/02/15	04/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17		3,397.26	100.000	3,397.26	0.00	3,397.26			
04/04/15	04/04/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16		6,051.40	100.000	6,051.40	0.00	6,051.40			
04/17/15	04/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15		4,709.81	100.000	4,709.81	0.00	4,709.81			
05/02/15	05/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17		3,289.90	100.000	3,289.90	0.00	3,289.90			
05/04/15	05/04/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16		5,859.73	100.000	5,859.73	0.00	5,859.73			
05/17/15	05/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15		4,560.02	100.000	4,560.02	0.00	4,560.02			
06/02/15	06/02/15	CD-7917	CD	Comerica Bk CD	0.800	03/02/17		3,401.80	100.000	3,401.80	0.00	3,401.80			
06/04/15	06/04/15	CD-7123	CD	Comerica Bk CD	0.710	09/06/16		6,058.58	100.000	6,058.58	0.00	6,058.58			
06/17/15	06/17/15	CD-3620	CD	Comerica Bk CD	0.550	09/17/15		4,714.14	100.000	4,714.14	0.00	4,714.14			
06/30/15	06/30/15	CD-5525	CD	East West Bk CD	0.395	09/03/15		3,950.01	100.000	3,950.01	0.00	3,950.01			
06/30/15	06/30/15	CD-6655	CD	East West Bk CD	0.245	09/02/15		3,055.64	100.000	3,055.64	0.00	3,055.64			
06/30/15	06/30/15	CD-8583	CD	East West Bk CD	0.395	03/02/16		4,927.96	100.000	4,927.96	0.00	4,927.96			
Total for: Capitalized Interest								53,976.25		53,976.25	0.00	53,976.25			



Town of Addison
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Calls	3,000,000.00	3,004,350.00		0.580	
Total Maturities	9,500,000.00	9,500,000.00		0.254	
Total Income Payments	0.00	121,038.17			
Total Capitalized Interest	53,976.25	53,976.25			



Town of Addison
Amortization and Accretion
 From 03/31/2015 to 06/30/2015

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Pooled Funds											
89233HRQ9	07/29/14	CP - DISC	Toyota Mtr Cr 0.000 04/24/15		0.00	99.813	0.00	798.60	0.00	0.00	0.00
46640QSS1	12/23/14	CP - DISC	J.P.Morgan Sec 0.000 05/26/15		0.00	99.885	0.00	1,237.50	0.00	0.00	0.00
36959JSV6	09/03/14	CP - DISC	GE Capital Corp 0.000 05/29/15		0.00	99.829	0.00	555.84	0.00	0.00	0.00
CD-6655	03/02/15	CD	East West Bk CD 0.245 09/02/15		5,004,062.58	100.000	5,004,062.58	0.00	0.00	0.00	5,004,062.58
CD-5525	09/03/14	CD	East West Bk CD 0.395 09/03/15		4,013,007.31	100.000	4,013,007.31	0.00	0.00	0.00	4,013,007.31
CD-3620	09/17/13	CD	Comerica Bk CD 0.550 09/17/15		10,096,578.35	100.000	10,096,578.35	0.00	0.00	0.00	10,096,578.35
3135G0NV1	03/26/14	AGCY BULET	FNMA 0.500 09/28/15		8,000,000.00	100.295	8,023,600.00	(3,924.80)	(19,806.00)	(3,794.00)	8,003,794.00
31398A4M1	10/07/13	AGCY BULET	FNMA 1.625 10/26/15		4,000,000.00	102.515	4,100,600.00	(12,282.80)	(84,896.76)	(15,703.24)	4,015,703.24
36959JZA4	03/17/15	CP - DISC	GE Capital Corp 0.000 12/10/15		5,000,000.00	99.710	4,985,483.33	4,929.15	5,741.67	8,775.00	4,991,225.00
CD-3820-1	01/30/15	CD	Green Bk CD 0.448 01/30/16		5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
CD-8583	03/02/15	CD	East West Bk CD 0.395 03/02/16		5,006,551.50	100.000	5,006,551.50	0.00	0.00	0.00	5,006,551.50
3133EDK84	04/25/14	AGCY CALL	FFCB 0.390 04/25/16		2,000,000.00	99.900	1,998,000.00	250.14	1,181.34	818.66	1,999,181.34
3133EEQG8	02/27/15	AGCY BULET	FFCB 0.550 08/17/16		4,000,000.00	100.029	4,001,160.00	(196.16)	(270.28)	(889.72)	4,000,889.72
3134G56B6	05/30/14	AGCY CALL	FHLMC 0.580 08/26/16	05/26/15	0.00	100.000	0.00	0.00	0.00	0.00	0.00
CD-7123	09/04/14	CD	Comerica Bk CD 0.710 09/06/16		10,053,229.60	100.000	10,053,229.60	0.00	0.00	0.00	10,053,229.60
3133EEFA3	12/23/14	AGCY BULET	FFCB 0.720 12/15/16		7,000,000.00	99.901	6,993,070.00	872.13	1,821.40	5,108.60	6,994,891.40
CD-7917	03/02/15	CD	Comerica Bk CD 0.800 03/02/17		5,010,088.96	100.000	5,010,088.96	0.00	0.00	0.00	5,010,088.96
Total for Pooled Funds					74,183,518.30		74,285,431.63	(7,760.40)	(96,228.63)	(5,684.70)	74,189,203.00
Total for Town of Addison					74,183,518.30		74,285,431.63	(7,760.40)	(96,228.63)	(5,684.70)	74,189,203.00



Town of Addison
Projected Cash Flows
Cash Flows for next 180 days from 06/30/2015

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Pooled Funds						
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	07/02/15	3,340.05	0.00	3,340.05
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	07/06/15	5,948.16	0.00	5,948.16
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	07/17/15	4,564.20	0.00	4,564.20
CD-3820-1	CD	Green Bk CD 0.448 01/30/16	07/30/15	5,584.65	0.00	5,584.65
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	08/02/15	3,340.05	0.00	3,340.05
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	08/06/15	5,948.16	0.00	5,948.16
3133EEQG8	AGCY BULET	FFCB 0.550 08/17/16	08/17/15	11,000.00	0.00	11,000.00
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	08/17/15	4,716.34	0.00	4,716.34
CD-6655	CD	East West Bk CD 0.245 09/02/15	09/02/15	2,148.37	5,001,006.94	5,003,155.31
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	09/02/15	3,340.05	0.00	3,340.05
CD-5525	CD	East West Bk CD 0.395 09/03/15	09/03/15	2,820.06	4,009,057.30	4,011,877.36
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	09/06/15	5,948.16	0.00	5,948.16
CD-3620	CD	Comerica Bk CD 0.550 09/17/15	09/17/15	4,716.34	10,096,578.35	10,101,294.69
3135G0NV1	AGCY BULET	FNMA 0.500 09/28/15	09/28/15	20,000.00	8,000,000.00	8,020,000.00
CD-8583	CD	East West Bk CD 0.395 03/02/16	09/30/15	4,939.10	0.00	4,939.10
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	10/02/15	3,340.05	0.00	3,340.05
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	10/06/15	5,948.16	0.00	5,948.16
3133EDK84	AGCY CALL	FFCB 0.390 04/25/16	10/25/15	3,900.00	0.00	3,900.00
31398A4M1	AGCY BULET	FNMA 1.625 10/26/15	10/26/15	32,500.00	4,000,000.00	4,032,500.00
CD-3820-1	CD	Green Bk CD 0.448 01/30/16	10/30/15	5,646.02	0.00	5,646.02
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	11/02/15	3,340.05	0.00	3,340.05
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	11/06/15	5,948.16	0.00	5,948.16
CD-7917	CD	Comerica Bk CD 0.800 03/02/17	12/02/15	3,340.05	0.00	3,340.05
CD-7123	CD	Comerica Bk CD 0.710 09/06/16	12/06/15	5,948.16	0.00	5,948.16
36959JZA4	CP - DISC	GE Capital Corp 0.000 12/10/15	12/10/15	0.00	5,000,000.00	5,000,000.00
3133EEFA3	AGCY BULET	FFCB 0.720 12/15/16	12/15/15	25,200.00	0.00	25,200.00
Total for Pooled Funds				183,464.34	36,106,642.59	36,290,106.93



Town of Addison
Projected Cash Flows
Cash Flows for next 180 days from 06/30/2015

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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Total for All Portfolios

July 2015	19,437.06	0.00	19,437.06
August 2015	25,004.55	0.00	25,004.55
September 2015	43,912.08	27,106,642.59	27,150,554.67
October 2015	51,334.23	4,000,000.00	4,051,334.23
November 2015	9,288.21	0.00	9,288.21
December 2015	34,488.21	5,000,000.00	5,034,488.21
Total Projected Cash Flows for Town of Addison	183,464.34	36,106,642.59	36,290,106.93