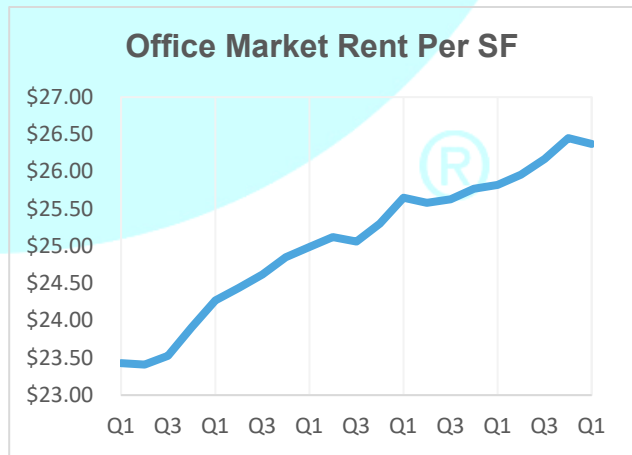
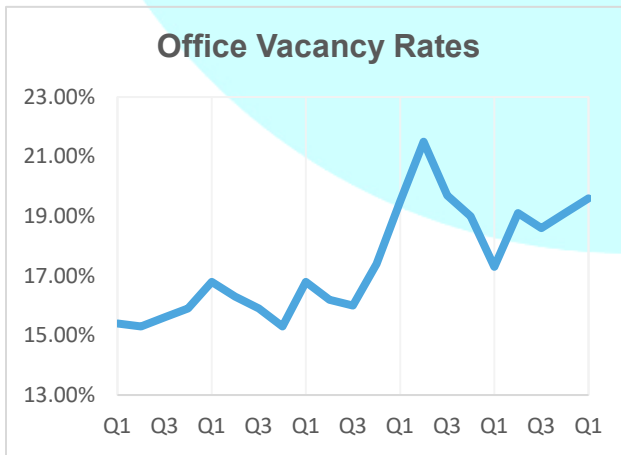
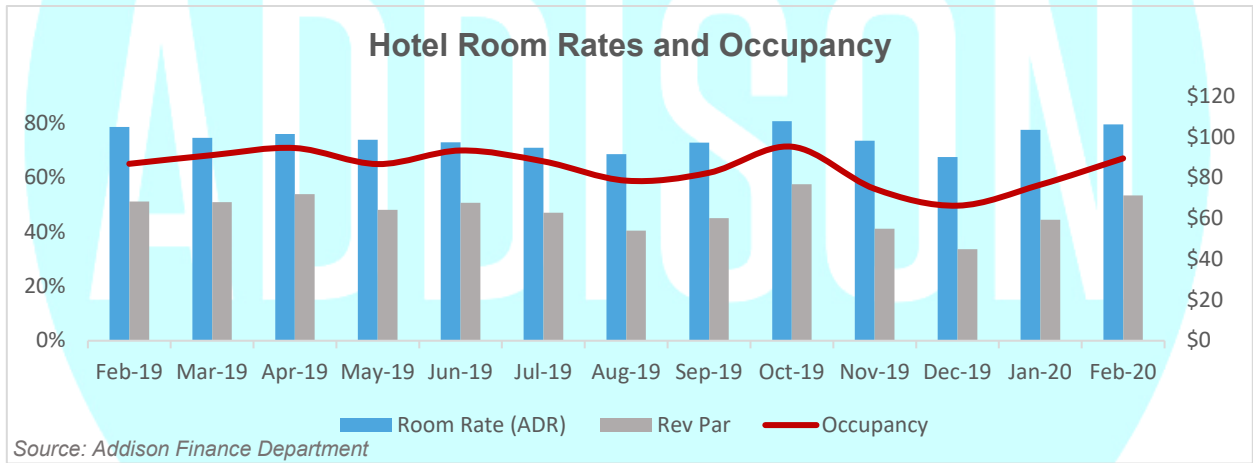
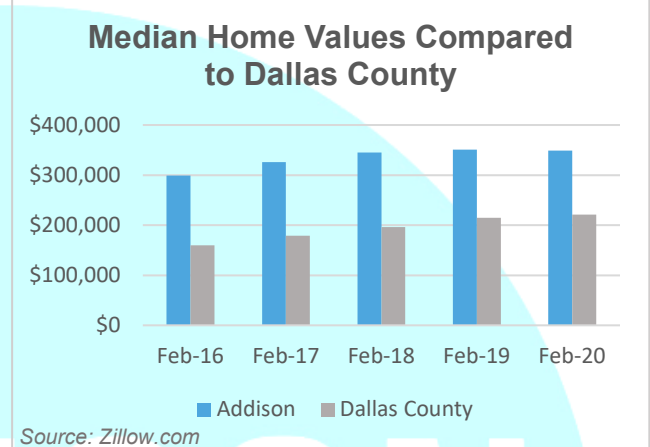
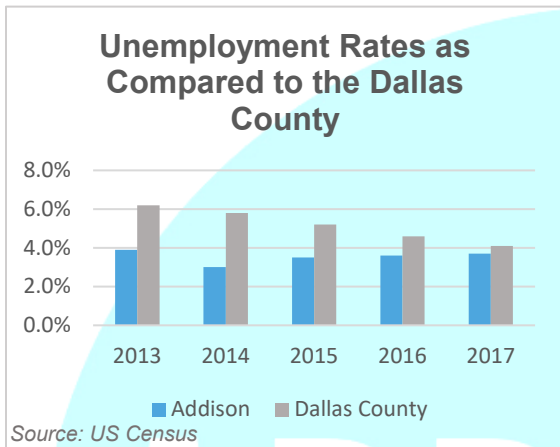
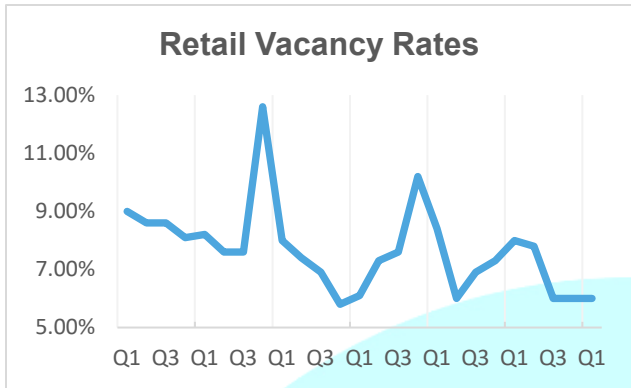




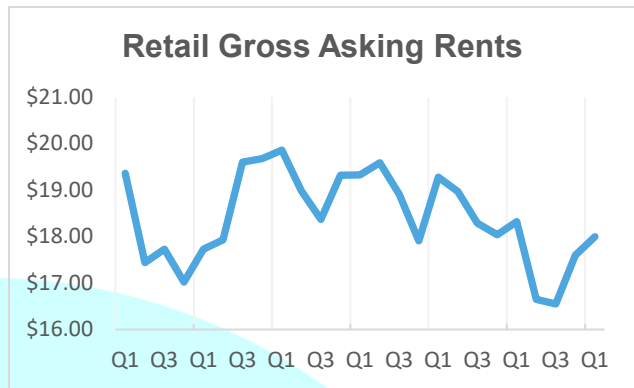
Addison Economic Pulse

February 2020

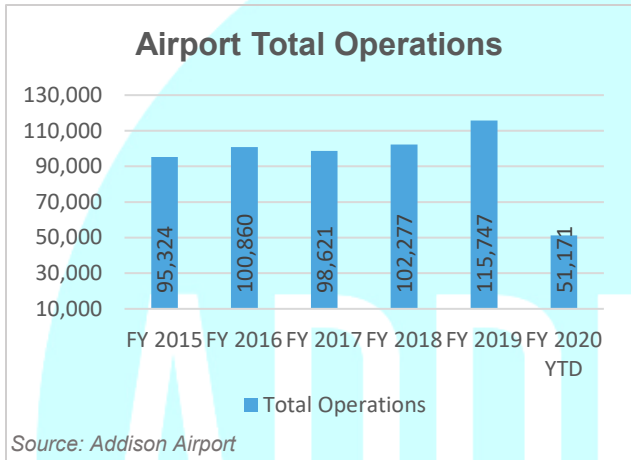




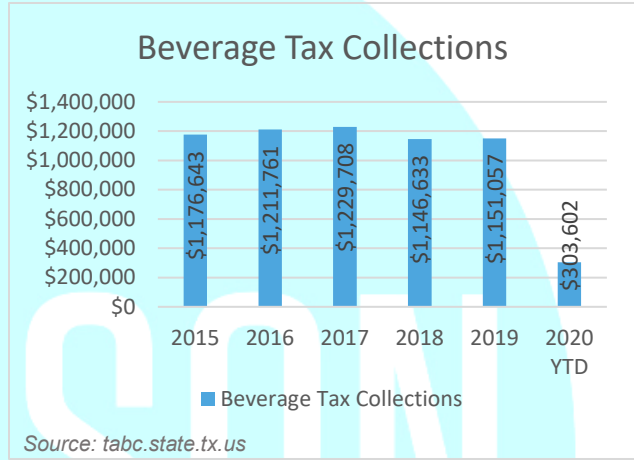
Source: CoStar



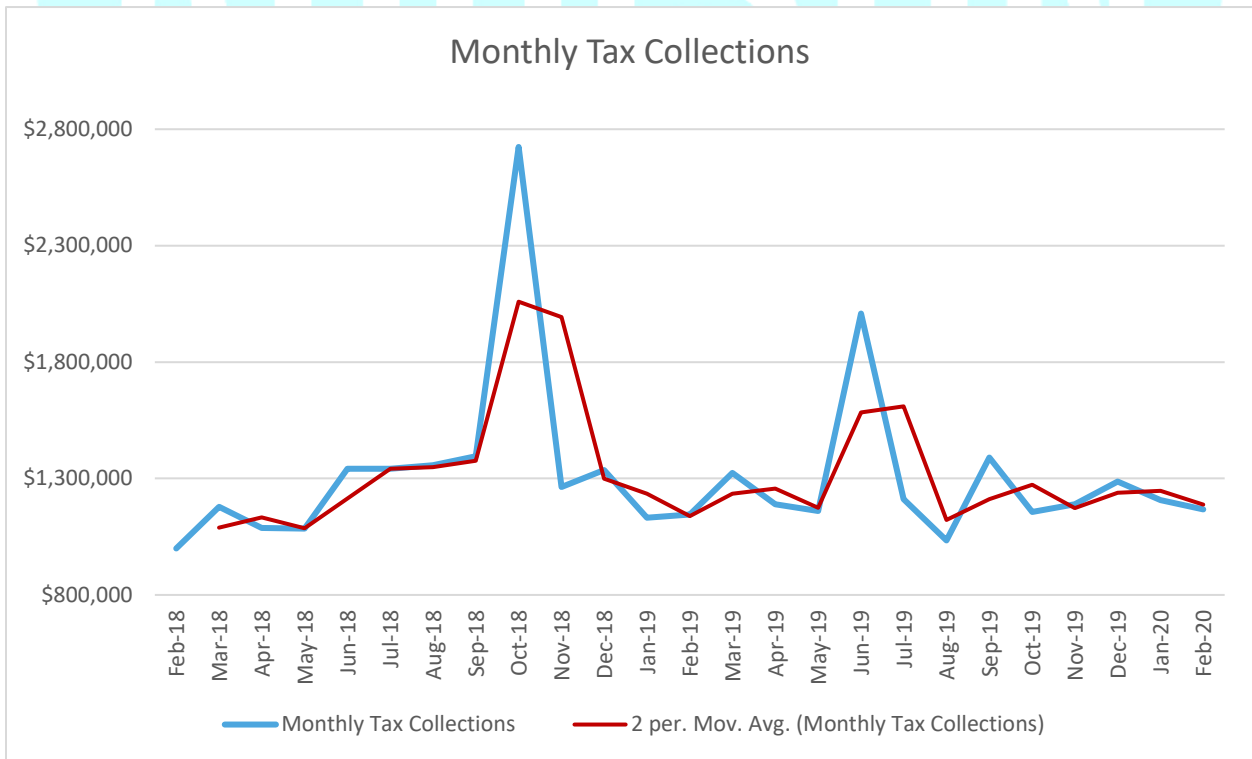
Source: CoStar



Source: Addison Airport



Source: tabc.state.tx.us



Source: Texas Comptroller of Public Accounts

February 2020 Certificates of Occupancy

N/E	Company	Square Feet	Industry	Location
N	COLLIN BRYAN CONSTRUCTION	6,800	Construction	4552 SUNBELT DR
E	PGAL	2,083	Architecture	14135 MIDWAY RD STE G200
N	ECO ROOF AND SOLAR	4,197	Construction	4275 KELLWAY CIR STE 168
N	VOKAL MEDIA INC	2,819	Media	14900 LANDMARK BLVD STE 450
N	STIRR ADDISON	10,110	Restaurant	5100 BELT LINE RD STE 540
E	ADDISON DENTAL GROUP	2,695	Health	5080 SPECTRUM DR 610e
E	DUMONT MANAGEMENT GRP	2,198	Consulting	5000 QUORUM DR STE 200
N	E2OPEN, LLC	10,150	IT	14135 MIDWAY RD G300
E	HEADSTORM LLC	12,884	IT	15455 DALLAS PKWY STE 300
N	AMUSEMENT SOURCE INTERNATIONAL	3,000	Amusement	4394 SUNBELT DR
N	MAVINSGRP LLC/SOLIDARITY INS.	650	Insurance	4570 WESTGROVE DR STE 205
N	WESTERMAYER AND ASSOCIATES LLC	3,000	Insurance	14901 QUORUM DR 850
N	FAMILY FIRST LIFE CONNECT	1,594	Insurance	14800 QUORUM DR 415
E	PECAN RIVER ADVISORS, LLC	2,170	Financial Planning	14800 QUORUM DR STE 253
E	ABRUZZO IMPORTS, LLC	1,916	Auto	4807 KELLER SPRINGS
E	AVEDA-BB-VENTURES-ADDISON	3,054	Beauty	5035 ADDISON CIR
E	CONCENTRA	21,409	Health	5080 SPECTRUM DR 700w
N	URBAN NAIL BAR	2,649	Beauty	4150 BELT LINE RD 105
E	STREAM REALTY PARTNERS	2,447	Real Estate	14901 QUORUM DR 110
E	SARA D MASSAGE AND SKINCARE	226	Beauty	14683 MIDWAY RD STE 235
E	QUEST DIAGNOSTICS	22,315	IT	14275 MIDWAY RD 400
N	JONES BEAUTY & CO	235	Beauty	14683 MIDWAY RD 270
E	BRIUS TECHNOLOGIES, INCORPORATED	8,000	Manufacturing	4553 WESTGROVE DR
N	MAZAJ MEDITERRANEAN	6,200	Restaurant	4101 BELT LINE RD
E	GRAND HOMES	1,238	Real Estate	15455 DALLAS PKWY 1075
N	SLEEP TECHNOLOGIES	8,000	Health	4547 WESTGROVE DR
E	EDWARD JONES	1,258	Financial Planning	5000 QUORUM 175
E	JOSH DeSHONG REAL ESTATE	10,401	Real Estate	5050 QUORUM 600

ED Updates:

Analysis:

The data provided regarding the Town of Addison is up to date as of February 29th, 2020. Data included provides information on the Town of Addison and how it competes on a regional and state level. As shown in the charts on page one, Addison fares much better than Dallas County in the areas of unemployment and home sale prices. As of 2017 Addison's unemployment rate was 3.7%, lower than the 4.1% unemployment seen in Dallas County. Housing values also fare much better in Addison than Dallas County, with a median home value of \$349,000 dollars as compared to an average value of \$221,000 in the county.

Addison's office and retail vacancy rates have been steadily declining since their peak first quarter of 2018. With that being said, Addison's office vacancy has increased to 19.6%, which is a 2.3% increase over the same quarter in 2019. In addition, office price/sf are currently \$26.37 per sf, which has stayed relatively steady over the past two quarters. Retail vacancy has held steady at 6% over the past two quarters and asking rents have increased to \$18 per sf.

The Addison Airport continues to be one of Addison's major economic drivers. The Airport's total operations, which include both arrivals and departures, have started strong in FY2020 totaling 51,171 in the year to date, a 20% increase over FY2019-to-date numbers.

As the restaurant industry continues to boom in Addison, so do the mixed beverage tax collections. According to the Texas Alcoholic Beverage Commission, the mixed beverage tax generated \$303,601 in revenue so far in 2020, which is up over \$25,000 from the same time last year.

