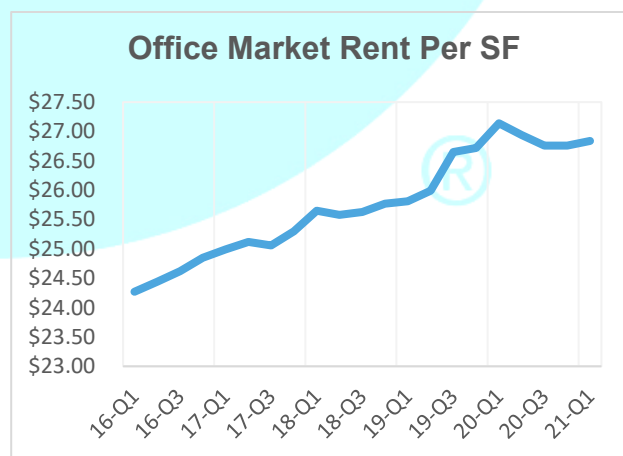
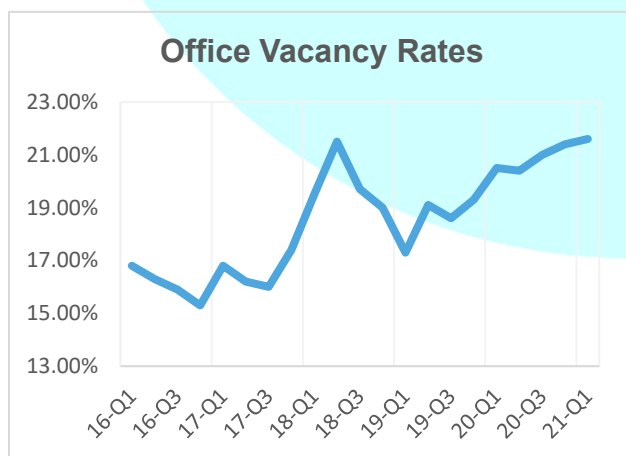
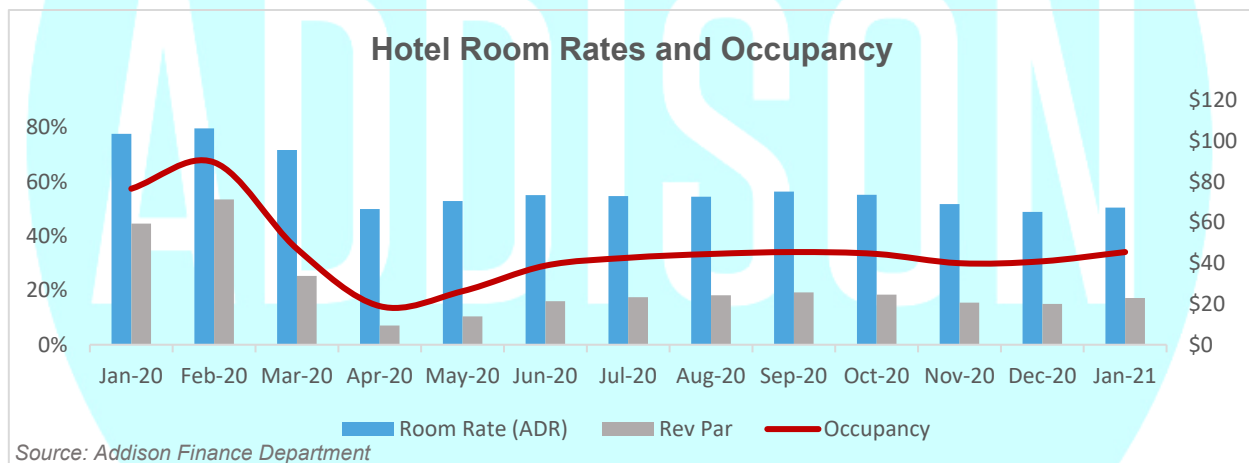
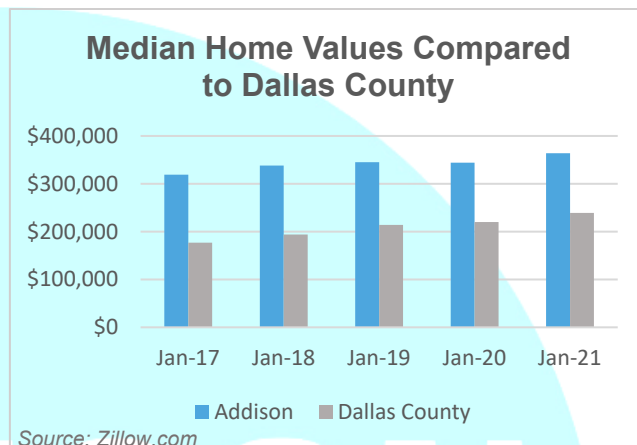
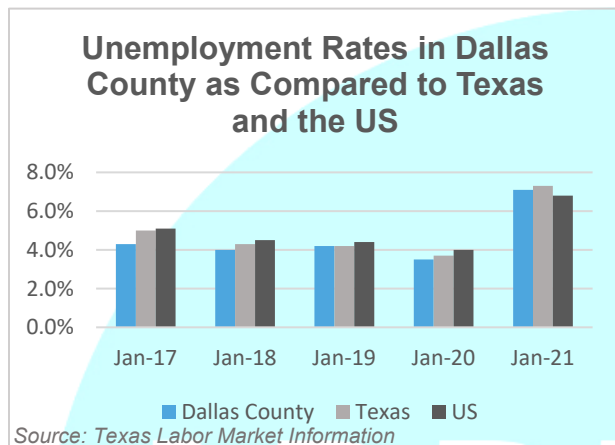
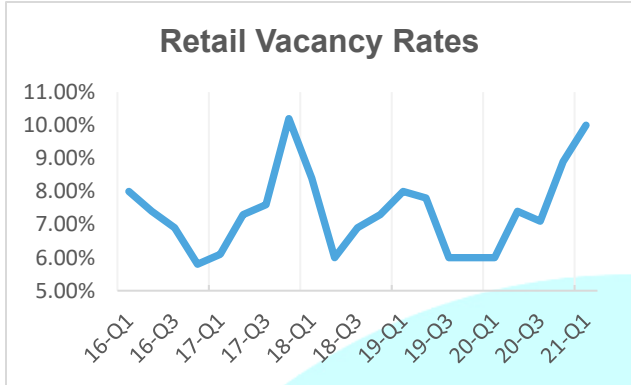


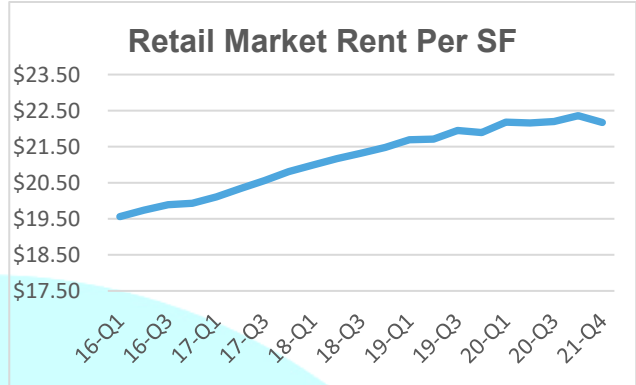


Addison Economic Pulse January 2021

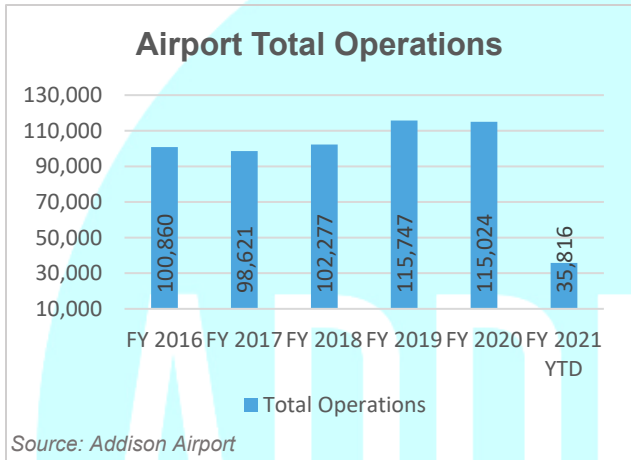




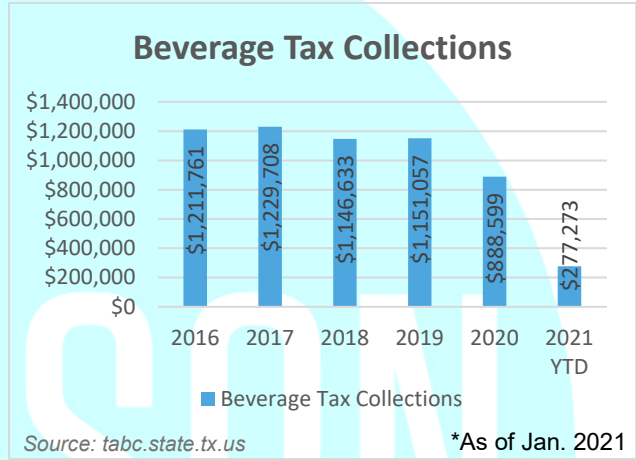
Source: CoStar



Source: CoStar

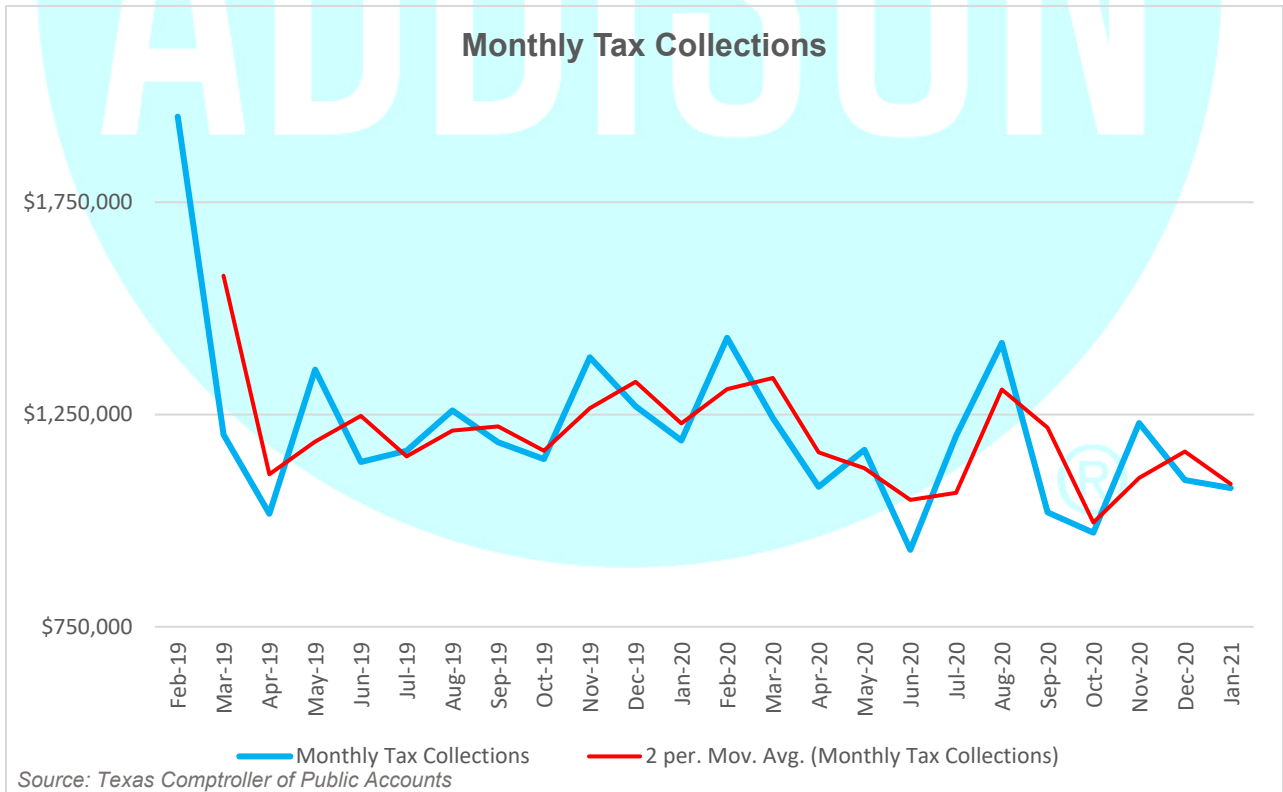


Source: Addison Airport



Source: tabc.state.tx.us

*As of Jan. 2021



Source: Texas Comptroller of Public Accounts

January 2021 Certificates of Occupancy

N/E	Company	Square Feet	Industry	Location
N	Bonchon USA	2,200	Restaurant	4980 Belt Line
N	Spectrum Sundry	1,500	Restaurant	5080 Spectrum
N	Maple Leaf Print 4 The Trade	1,200	Printing	4500 Ratliff
E	Premier Vision of Dallas	3,298	Medical	16479 Dallas Pkwy
N	Simi Classics	5,250	Warehouse	4651 Glenn Curtis
N	Margulies Communications Group	1,022	PR	14677 Midway Rd
N	JJAC Construction	1,625	Construction	4288 Kellway Cir
N	Rogers Interior Construction	8,000	Construction	3838 Belt Line Rd
E	Wells Asset Management	6,408	Finance	4139 Centurion
E	AppShark Software, Inc	1,497	IT	3939 Belt Line Rd
E	Lokal Media House	4,922	Marketing	16415 Addison Rd
N	Dena L Wicker PC	1,586	Accounting	14135 Midway Rd
E	Fastest Labs	740	Medical	4021 Belt Line Rd
N	Yard Dog	11,352	Pets	15003 Inwood Rd
N	Lake Management Services	2,800	Warehouse	4373 Lindbergh
N	Woodbridge Home Exteriors	5,110	Construction	4001 Lindbergh
N	NTX Construction Materials, LLC	6,400	Construction	4139 Centurion
N	Highvac Corporation	2,025	Materials	4825 Keller Springs

ED Updates:

Analysis:

The data provided regarding the Town of Addison is up to date as of January 31, 2021. Data included provides information on the Town of Addison and how it competes on a regional and state level. As shown in the charts on page one, Dallas County historically fares better in unemployment than the rest of Texas and the United States. Due to the coronavirus pandemic national unemployment rose in recent months. The most up to date unemployment information available is for December 2020 and in this month Dallas County and the State of Texas' unemployment fell to 6.8% and 7.1%, respectively. The rates remain high due to the ongoing COVID-19 crisis. Unemployment rates in Dallas County and Texas are slightly higher than the rest of the United States which has an unemployment rate of 6.5%. Housing values fare much better in Addison than Dallas County, with a median home value of \$364,000 dollars as compared to an average value of \$239,000 in the county.

Addison's office vacancy and retail rates have increased slightly since the beginning of the COVID-19 crisis. Office vacancy rates increased to 21.6% since the beginning of the pandemic, and office rental price per square foot has held steady at just under \$27 throughout the year. Retail vacancy has increased to 10% over the past year, which is a result of restaurant closures due to the pandemic.

The Addison Airport continues to be one of Addison's major economic drivers. The total operations, which include inbound and outbound flights, for FY 2020 was 115,024. The airport overperformed and matched the total operations in FY 2019 in FY 2020. The airport is starting FY 2021 strong with 35,816 inbound and outbound flights as of November.

After the economic impacts of the coronavirus pandemic, Addison hotels held steady in December. Addison hotel occupancy rates dropped drastically to 14% in April but have maintained an occupancy rate of over 30% since July.

