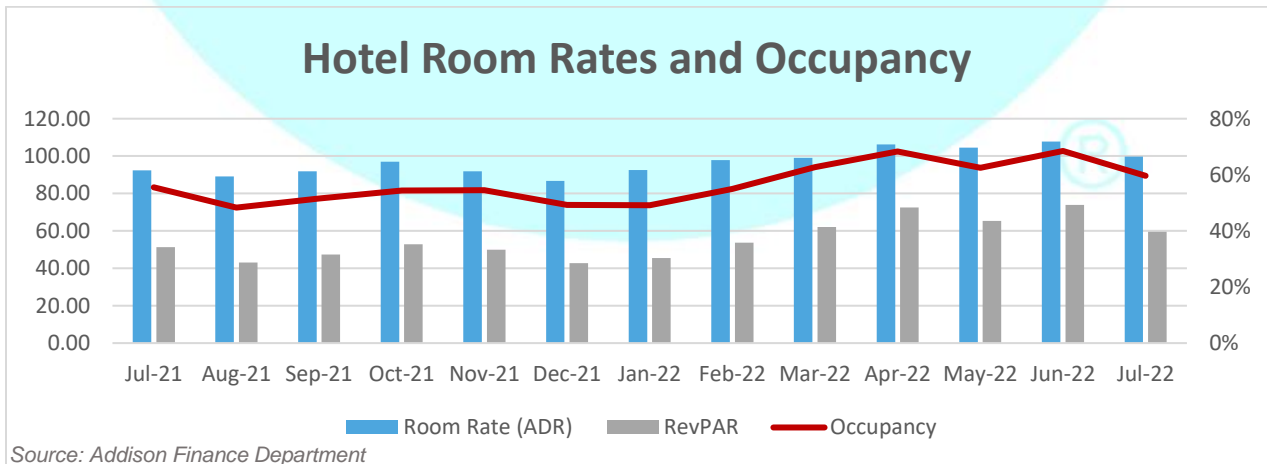
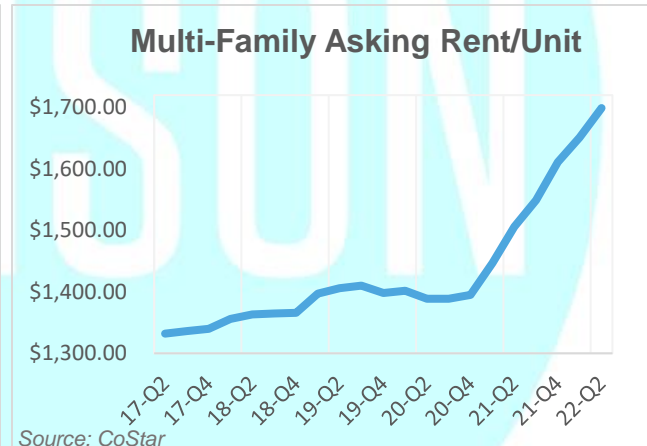
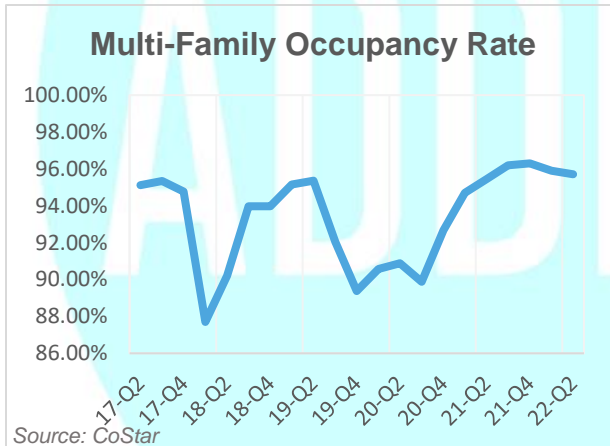
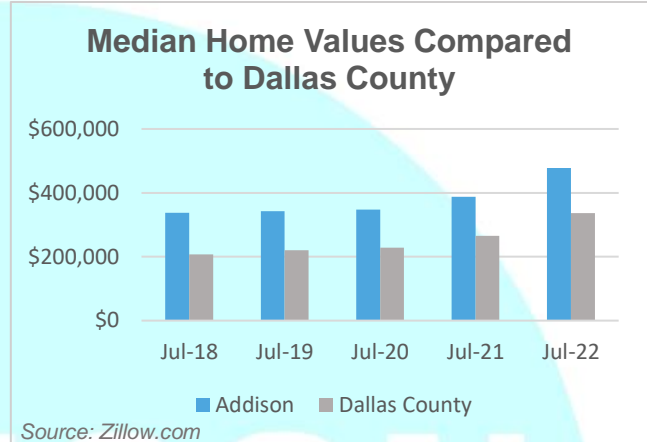
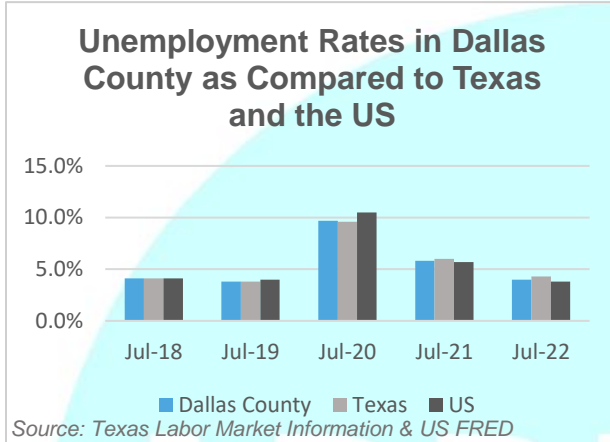
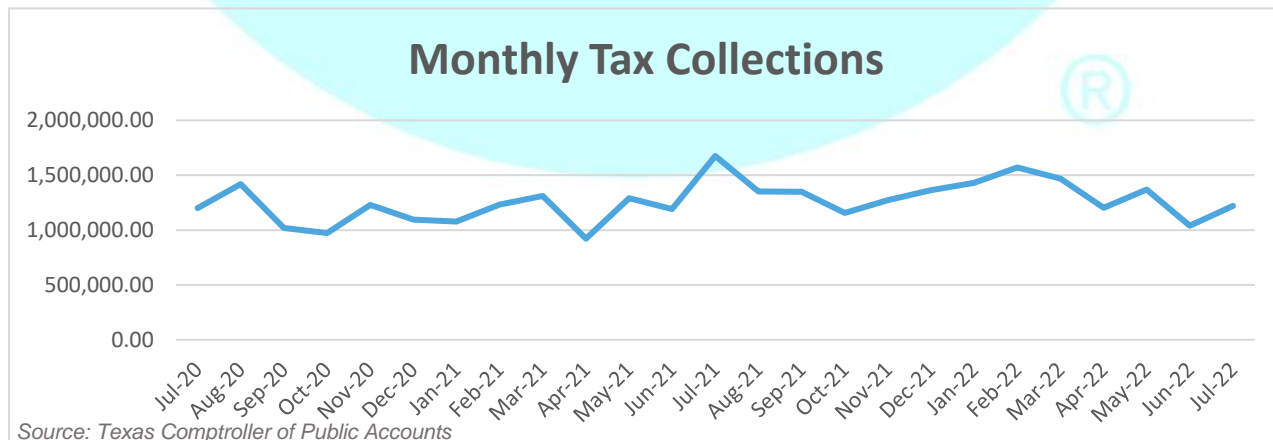
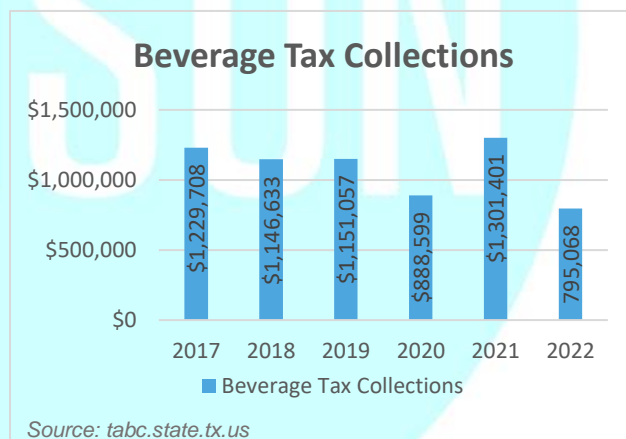
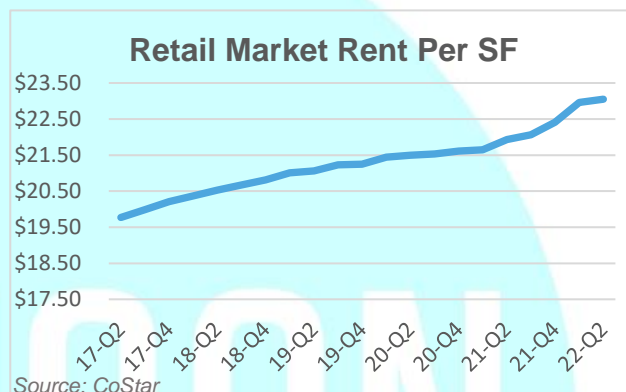
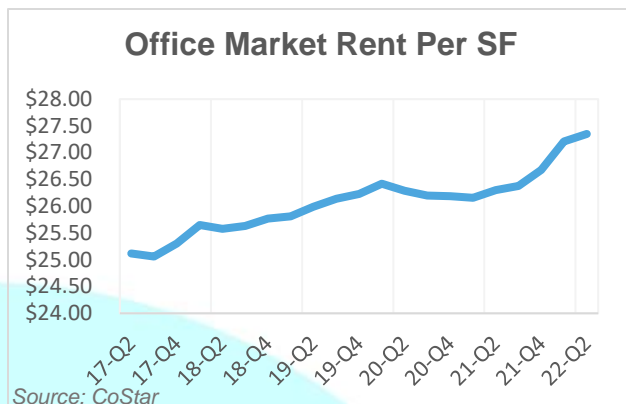
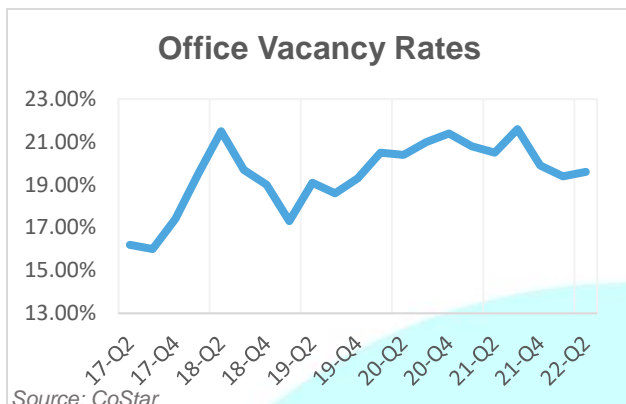




Addison Economic Pulse July 2022





July 2022 Certificates of Occupancy

Company	Square Footage	Industry	Location
AQRD HANGAR MANAGEMENT LLC	13,000	AIRCRAFT	4582 CLAIRE CHENNAULT
AQRD HANGAR MANAGEMENT LLC	13,000	AIRCRAFT	4584 CLAIRE CHENNAULT
HOPE AUTO GROUP	15,000	AUTO	4103 BILLY MITCHELL
TX Whips	10,400	AUTO	16260 MIDWAY
TRINITY CHRISTIAN ACADEMY	45,180	EDUCATION	17001 ADDISON
Travis Smith Enterprise	800	FOOD ESTABLISHMENT	16601 ADDISON
Cyfair Animal Hospital	7,159	MEDICAL	15003 INWOOD
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
CORTLAND ADDISON CIRCLE	0	MULTIFAMILY	15777 QUORUM
EMPIRE TITLE	6,284	OFFICE	15725 DALLAS
MATRIX CONTRACTING SERVICES, LLC	2,500	OFFICE	16415 ADDISON
Wallace Construction Management	3,423	OFFICE	5080 SPECTRUM
SPOTIO	5,524	OFFICE	5057 KELLER SPRINGS
Daseke Inc.	3,120	OFFICE	15455 DALLAS
DMRE - DOSCH & MARSHALL REAL EST	6,160	OFFICE	14951 DALLAS
ALZ	4,376	OFFICE	5000 QUORUM
JS&A CONTROL SYSTEMS	2,228	OFFICE	16531 ADDISON
FIRST FINANCIAL	2,099	OFFICE	5057 KELLER SPRINGS

ED Updates:

Analysis:

The data provided regarding the Town of Addison is up to date as of September 1, 2022. Data included provides information on the Town of Addison and how it competes on a regional and state level. As shown in the charts on page one, Dallas County historically fares better in unemployment than the rest of Texas and the United States. Following the high unemployment rates caused by the COVID-19 pandemic, unemployment rates throughout the country and region have fallen over the past year. In the month of July, Dallas County, and the State of Texas' unemployment both held steady at 4% and 4.3%, respectively. Unemployment rates in Dallas County and the state of Texas are slightly higher in comparison to the national rate of 3.8%.

Housing values fare much better in Addison than Dallas County, with a median home value of \$478,000 dollars as compared to an average value of \$337,000 in the county. Additionally, Addison's multi-family housing continues to perform well. The occupancy rate of multi-family buildings is 95.7% and the average rental rate is \$1,699, which is a 11% increase from the same quarter last year.

Sales tax collections have been steadily increasing since the end of 2020 and are continuing the steady performance in 2022 with \$1,220,981 collected during the month of July. However, this is a 27% decrease from the same month last year. Mixed beverage tax collections followed a strong 2021 with \$795,068 collected so far in 2022.

Addison's office vacancy rates held steady below 20% in the current quarter, showing a recovery from pandemic highs. This quarter saw office vacancy rates decline to 19.6% after reaching a pandemic era high of 23.1% in 2021. Office rental price per square foot increased as well to \$27.35 per square foot. Retail maintained it's low vacancy rate with a 7.1% vacancy rate in the current quarter.

The Addison Airport continues to be one of Addison's major economic drivers. The airport has seen very strong increases in traffic in comparison to its performance in FY 2021. Total inbound and outbound flights to date for FY 2022 totaled 100,533 which is 91% of the total operations of FY2021. The airport also saw very strong fuel sales in July.

Addison hotel occupancy slowly continues in July, with an average occupancy rate of 60% for the month, which is a 4% increase from the same month last year. The occupancy rates are showing a continued growth in the travel industry and the eagerness for travelers to start taking trips once again but sluggish in complete return to prior performance.