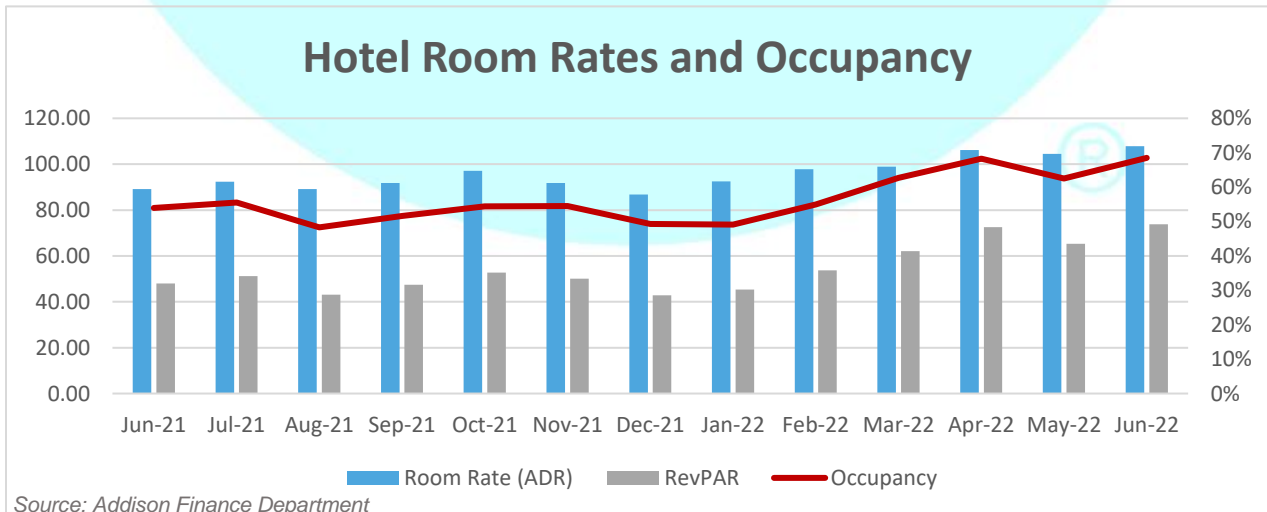
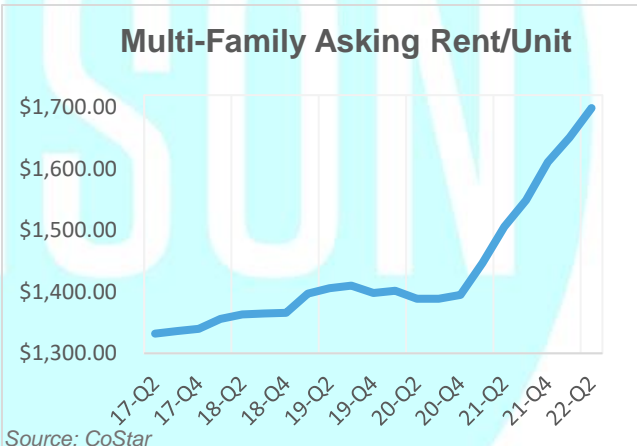
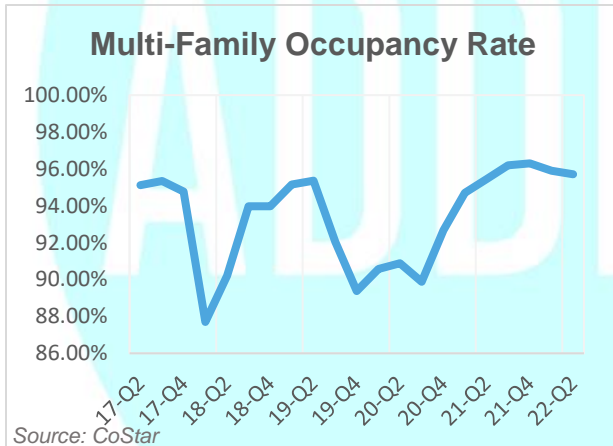
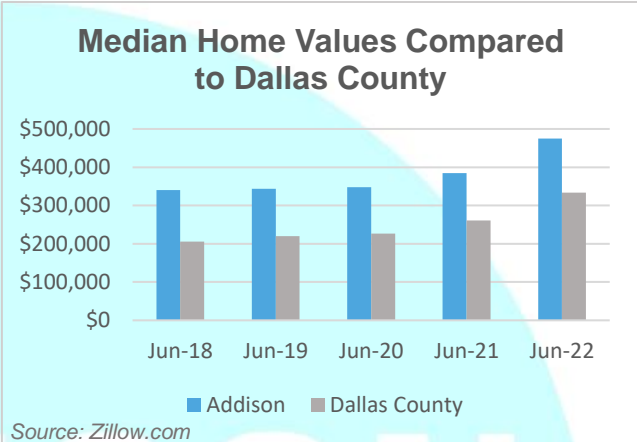
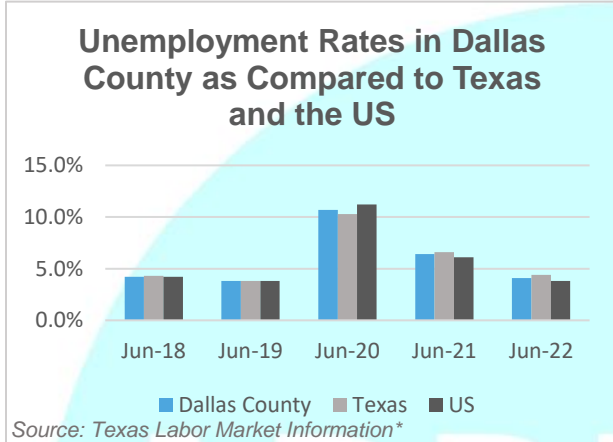
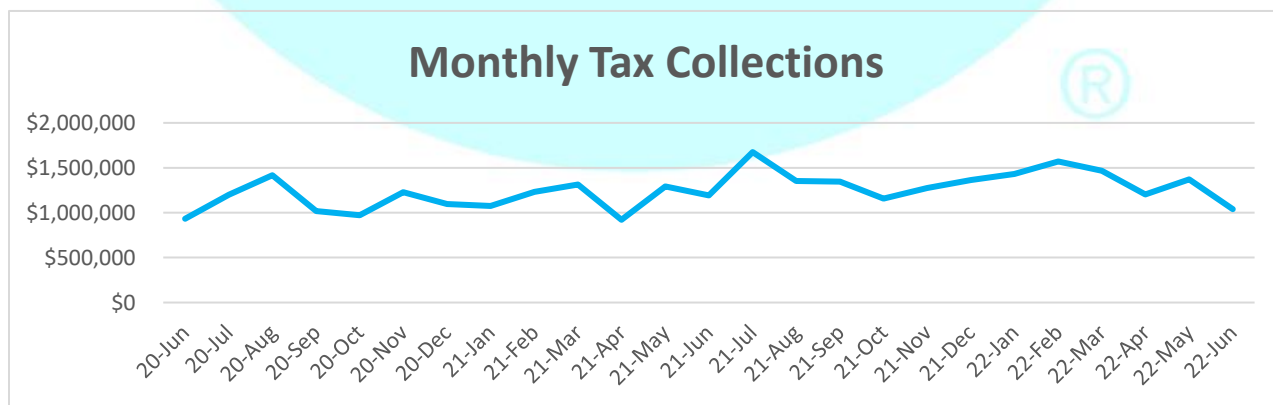
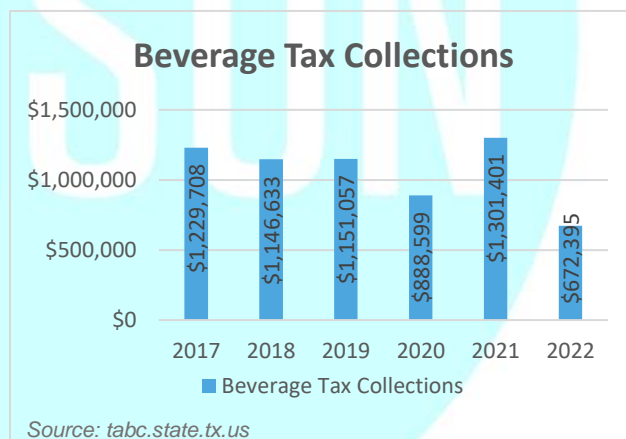
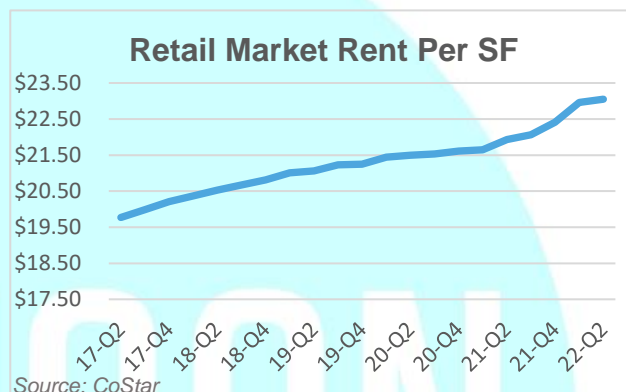
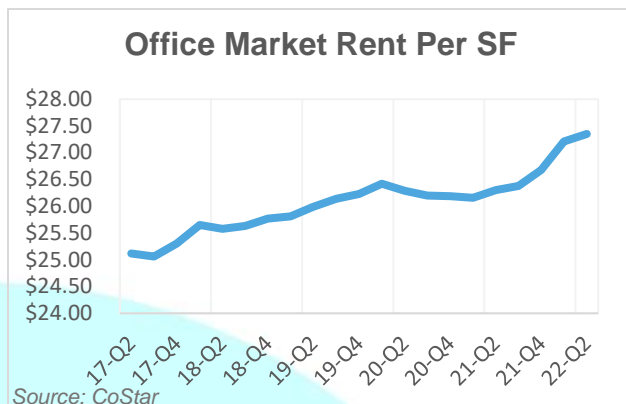
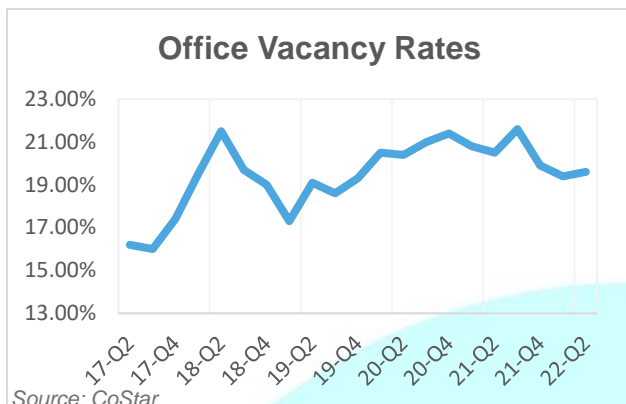




Addison Economic Pulse June 2022





June 2022 Certificates of Occupancy

Company	Square Footage	Industry	Location
Segue Center Kendall	1,205	EDUCATION	14679 MIDWAY
SSong's Hotdog and R&B Tea	1,400	FOOD ESTABLISHMENT	5100 BELT LINE
BENIHANA	9,860	FOOD ESTABLISHMENT	5000 BELT LINE
One Medical Group of Texas, P.A.	4,460	MEDICAL	5290 BELT LINE
N.J. Malin & Associates, LLC	2,230	OFFICE	15870 MIDWAY
Owner Finance Homes LLC	2,009	OFFICE	16901 DALLAS
Owner Finance Homes LLC	2,009	OFFICE	16901 DALLAS
SOUND IMAGE	1,300	OFFICE	4901 KELLER SPRINGS
DOGWOOD COMMERCIAL	797	OFFICE	16415 ADDISON
DOGWOOD COMMERCIAL	800	OFFICE	16415 ADDISON
CAPLETTE FOOD INDUSTRIES INC	900	OFFICE	16601 ADDISON
Lamar Street Investment Partners, LLC	1,800	OFFICE	4560 BELT LINE
NEW ERA AV TECHNOLOGIES LLC	1,195	OFFICE	16503 ADDISON
OBERG & ASSOCIATES, LLC	1,710	OFFICE	16475 DALLAS
INSGROUP, LLC A BRP COMPANY	15,527	OFFICE	15851 DALLAS
FUTUREWEI TECHNOLOGIES, INC	5,371	OFFICE	15851 DALLAS
WadeWorks, Inc. dba Floor Coverings In	166	OFFICE	5080 SPECTRUM
CIM Group	3,832	OFFICE	5000 BELT LINE
Linear Care Diagnostics LLC	1,800	OFFICE	4950 KELLER SPRINGS
Certus Consulting Engineers	5,309	OFFICE	14901 QUORUM
CONTROLLED CONTAMINATION SERV	5,749	OFFICE	14800 LANDMARK
The American Fallen Soldiers Project, Inc	3,577	OFFICE	14131 MIDWAY
Broker Solutions, Inc dba New American Fund	22,511	OFFICE	15851 DALLAS
ROBERT QUINTANA ARCHITECTS	1,682	OFFICE	16415 ADDISON
REVEAL AESTHETICS	728	OFFICE	16415 ADDISON
PREMIER MARTIAL ARTS	1,523	RETAIL	14380 MARSH
Breathe Salon Suites	2,201	RETAIL	4021 BELT LINE
Grace Brow 168	200	RETAIL	14833 MIDWAY
JS FLOWERS	1,100	RETAIL	4191 BELT LINE
PLAYER BOARDS INC, LLC	2,511	WAREHOUSE	15916 MIDWAY
Domotics Acquisitions, LLC	3,060	WAREHOUSE	4255 KELLWAY

ED Updates:

Analysis:

The data provided regarding the Town of Addison is up to date as of August 31, 2022. Data included provides information on the Town of Addison and how it competes on a regional and state level. As shown in the charts on page one, Dallas County historically fares better in unemployment than the rest of Texas and the United States. Following the high unemployment rates caused by the COVID-19 pandemic, unemployment rates throughout the country and region have fallen over the past year. In the month of June, Dallas County, and the State of Texas' unemployment both held steady at 4.1% and 4.3%, respectively. Unemployment rates in Dallas County and the state of Texas are slightly higher in comparison to the national rate of 3.8%. Housing values fare much better in Addison than Dallas County, with a median home value of \$475,000 dollars as compared to an average value of \$344,000 in the county.

Additionally, Addison's multi-family housing continues to perform well. The occupancy rate of multi-family buildings is 95.7% and the average rental rate is \$1,699, which is a 12.8% increase from the same quarter last year.

Sales tax collections have been steadily increasing since the end of 2020 and are continuing the strong start to 2022 with \$1,038,643 collected during the month of June. However, this is a 13% decrease from the same month last year. Mixed beverage tax collections followed a strong 2021 with \$672,395 collected so far in 2022.

Addison's office vacancy rates held steady below 20% in the current quarter, showing a recovery from pandemic highs. This quarter saw office vacancy rates decline to 19.6% after reaching a pandemic era high of 23.1% in 2021. Office rental price per square foot increased as well to \$27.35 per square foot. Retail maintained it's low vacancy rate with a 7.1% vacancy rate in the current quarter.

The Addison Airport continues to be one of Addison's major economic drivers. The airport has seen very strong increases in traffic in comparison to its performance in FY 2021. Total inbound and outbound flights to date for FY 2022 totaled 90,063 which is 81% of the total operations of FY2021. The airport also saw very strong fuel sales in June.

Addison hotel occupancy slowly continues its rebound in June, with an average occupancy rate of 69% for the month, which is a 15% increase from the same month last year. The high occupancy rates are showing a continued growth in the travel industry and the eagerness for travelers to start taking trips once again.