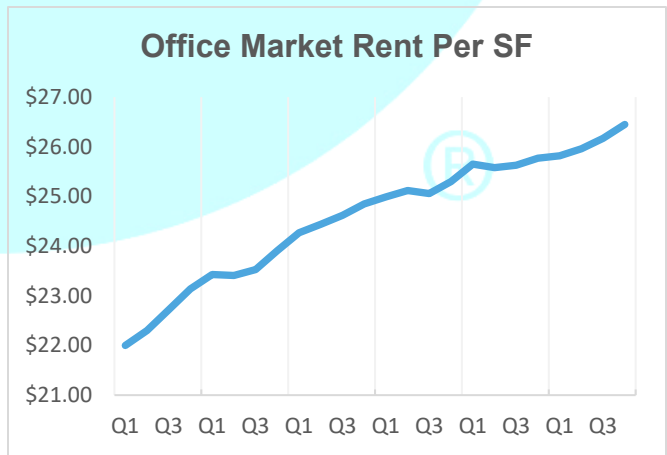
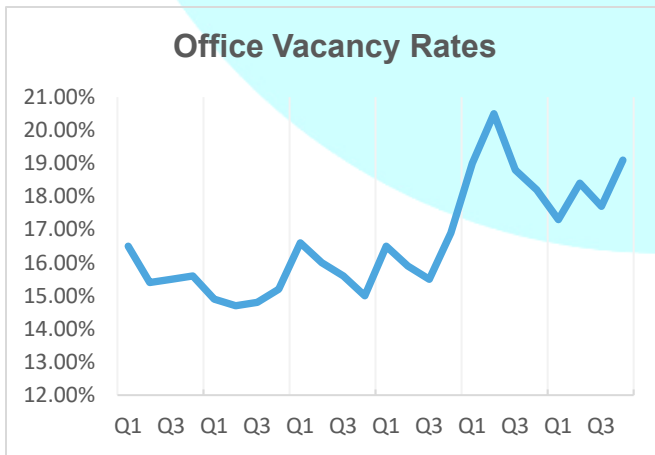
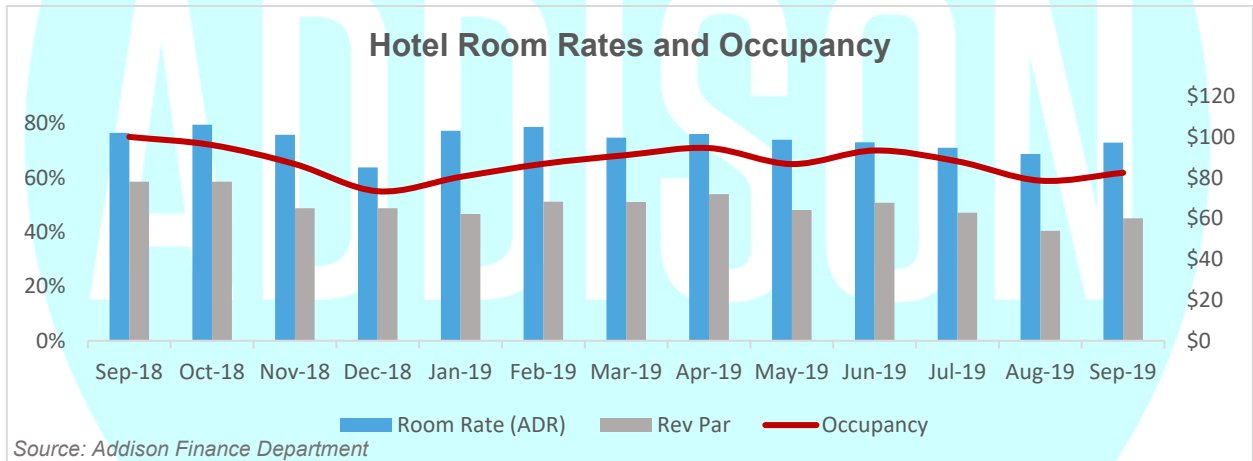
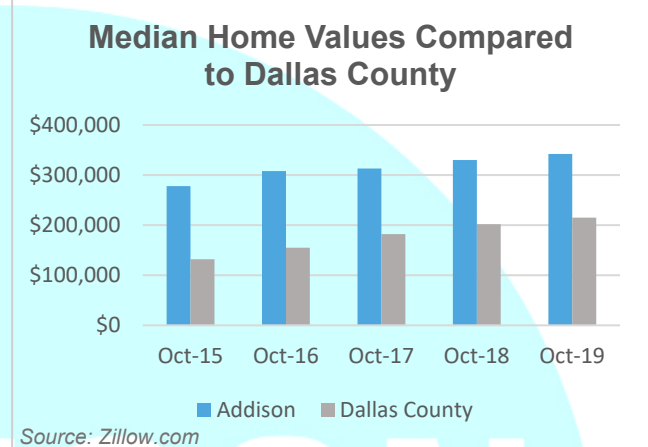
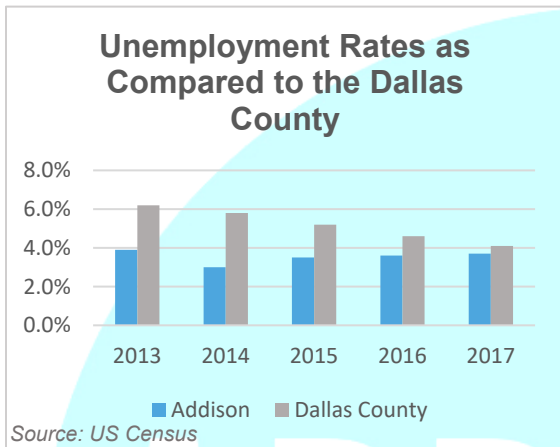
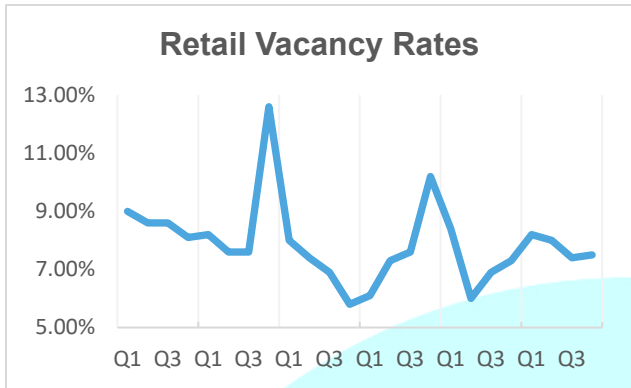




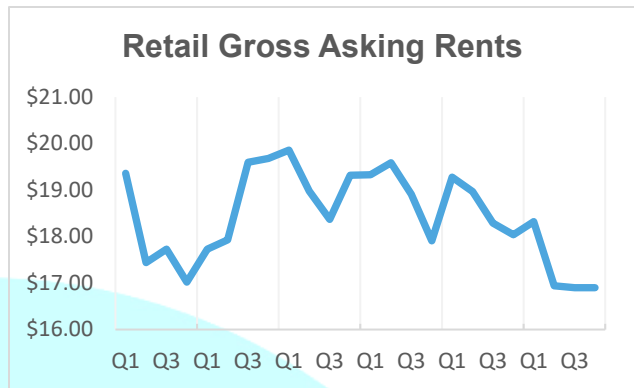
Addison Economic Pulse

October 2019

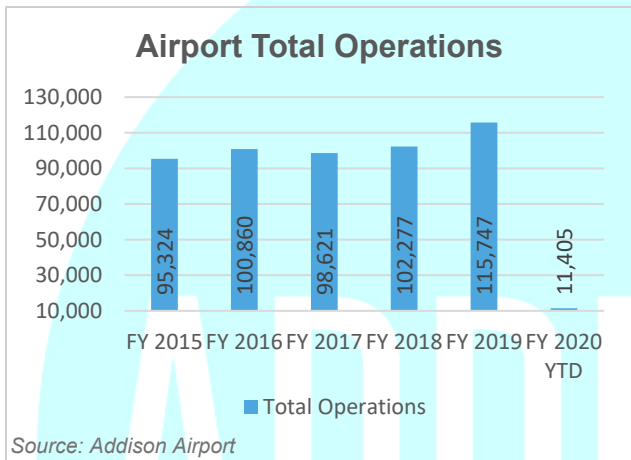




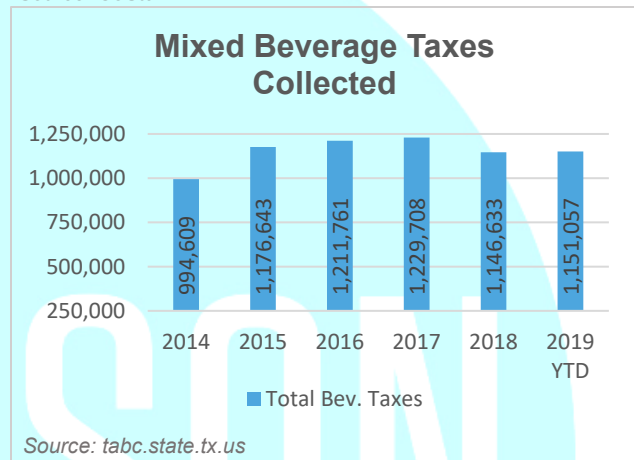
Source: CoStar



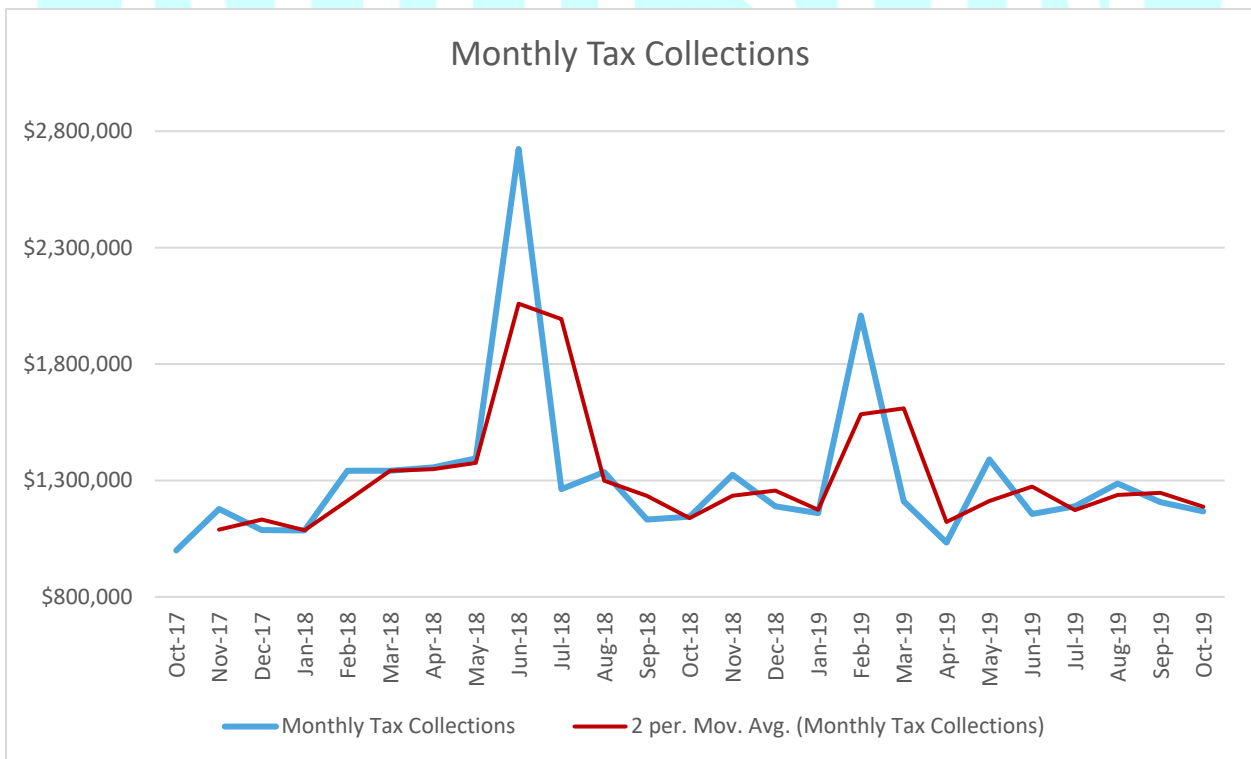
Source: CoStar



Source: Addison Airport



Source: tabc.state.tx.us



Source: Texas Comptroller of Public Accounts

October 2019 Certificates of Occupancy

N/E	Company	Square Feet	Industry	Location
N	BENT TREE DELI	1,200	Restaurant	16479 Dallas PKWY LL10
N	GUIDA, SLAVICH & FLORES, PC	3,923	Law Firm	14679 MIDWAY RD
E	TONE SHOP GUITARS	3,820	Music	15317 Midway Rd
N	NATIONAL CARDIOVASCULAR PARTNERS	3,094	Health Services	16633 Dallas Pkwy Ste 250
E	LIBERTY PLAZA CAFÉ	1,362	Restaurant	5057 Keller Springs Rd 120
N	SUREGUARD TERMITE & PEST CONTROL	1,800	Pest Control	4308 Sunbelt Dr
N	LIFECARE 2.0	8,712	Health Services	15305 Dallas Pkwy 1000
N	JERICHO INFORMATION TECHNOLOGIES, LLC	1,290	IT	3939 Belt Line Rd 250
N	TIG REAL ESTATE SERVICES	8,210	Real Estate	4350 Beltway Dr
E	PLA BUYERS	3,660	Wholesale	3939 Belt Line Rd 650
N	GOOGLE	25,153	IT	15303 Dallas Pkwy 1100
N	TYLER GRACE AUCTIONS	9,126	Sales	15166 Marsh Ln
N	POLTE CORPORATION	6,896	IT	15301 Dallas Pkwy 125
N	CITY AMBULANCE	6,896	Health Services	14850 Montfort Dr 100
N	POYGA LLC	3,000	Retail	4392 Sunbelt Dr
N	ACCTWO SHARED SERVICES	5,749	IT	5050 Quorum Dr 240
N	RTG, INC	2,093	Transportation	14850 Quorum Dr 220
N	FRITO-LAY	4,000	Food	4385 Westgrove Dr
N	NEW YORK PIZZA	2,800	Restaurant	5026 Addison Cir
N	RAZOOS CAJUN CAFÉ	12,014	Restaurant	14131 Midway Rd 750
N	BEHAVIORAL INNOVATIONS	12,014	Health Services	14131 Midway Rd 800
N	LEGILITY DATA SOLUTIONS	4,896	Data Services	16479 Dallas Pkwy 720
N	JORDAN CONDORI INDUSTRIES	742	Misc.	4151 Belt Line Rd 124
E	SAVOYE	788+	Apartment	3850 Vitruvian Ave
E	SAVOYE 2	2004+	Apartment	3875 Ponte Ave
N	CENTURY BANK	2,249	Financial Services	4560 Belt Line Rd 200
E	RGP	11,467	Business Services	15301 Dallas Pkwy
N	DICKEY'S BARBEQUE PIT	3,113	Restaurant	3711 Belt Line Rd
N	JEG HOLDINGS, LLC	11,150	Consulting	5080 Spectrum Dr 510e
N	Y.I.T. LLC	11,150	Construction	4103 Lindbergh Dr Ste B
N	SPARKFISH	2,460	IT	14665 Midway Rd 200
N	5Q PARTNERS, LLC	3,067	IT	14675 Dallas Pkwy #600
N	KWALITY TRADING CLOSEOUTS	1,540	Retail	4661 Westgrove Dr

ED Updates:

Analysis:

The data provided regarding the Town of Addison is up to date as of October 31st, 2019. Data included provides information on the Town of Addison and how it competes on a regional and state level. As shown in the charts on page one, Addison fares much better than Dallas County in the areas of unemployment and home sale prices. As of 2017 Addison's unemployment rate was 3.7%, lower than the 4.1% unemployment seen in Dallas County. Housing values also fare much better in Addison than Dallas County, with a median home value of \$342,200 dollars as compared to an average value of \$215,000 in the county.

Addison's office and retail vacancy rates have been steadily declining since their peak first quarter of 2018. Addison's office vacancy has increased to 19.1%, which is an increase over the first three quarters of 2019. In addition, office price/sf are currently \$26.45 per sf, which is the highest rate of the past five years. Retail vacancy has ticked upwards in quarter four to 7.5%.

The Addison Airport is continuing to be an economic driver for the Town. The Airport's total operations, which include both arrivals and departures, are the highest level of the past 5 years with 115,747 flights in fiscal year 2019 and with 11,405 flights so far in fiscal year 2019. If the Airport maintains its current operations rate, we can expect nearly 135,000 total flights by years end. In addition, the mixed beverage tax continues to be a revenue generator for Addison. According to the Texas Alcoholic Beverage Commission, the mixed beverage tax generated \$1,146,633 in revenue in 2018 and has generated \$1,151,057 to date in 2019, well outpacing 2018's total revenue.

Addison in the News:

[Airport project part of development on the way in Addison](#)

[Mid America Mortgage Named Top 25 Mortgage Company by MReport Magazine](#)

