

# Budget Retreat Agenda

- General Fund Presentation
- Special Revenue Funds Presentation
- Internal Service Funds Presentation
- Enterprise Funds Presentation
- Capital Improvement Program Budget Presentation
- Infrastructure Investment Fund Presentation
- Long Range Financial Plan
- Other FY2022 Budget-related Discussion



# Property Tax Rate Approval Process

Key Dates	Council Action
Monday, July 26 <sup>th</sup>	Receipt of Certified Value from DCAD
Friday, Aug. 6 <sup>th</sup>	Submit tax rates to governing body and post
Tuesday, Aug. 10 <sup>th</sup>	Not to exceed tax-rate to Council*
Monday, Aug. 16 <sup>th</sup>	Publish notice of hearing on tax rate
Tuesday, Sept. 7 <sup>th</sup>	Public hearing on Tax Rate and Budget
Tuesday, Sept. 14 <sup>th</sup>	Adoption of FY2022 Budget and Tax Rate
Friday, Oct. 1 <sup>st</sup>	Begin Fiscal Year





Proposed Budget  
FY2022

# Goals

## Building And Maintaining Trust By:

- Doing the right thing
- Helping people
- Being easy to do business with

## Constantly Pursue Continuous Improvement



# Vision

The Town of Addison will be the **benchmark** of all Texas cities.

When a local government wants to emulate best practices, Addison is the **first** place they look.



# Guiding Fiscal Principals

## Persist In Fiscal Control By:

- Putting first things first
- Living within our means

Execute On Our Core Mission

Treat All Employees Fairly

Maintain Long-Term Sustainability

Achieve Continuous Improvement



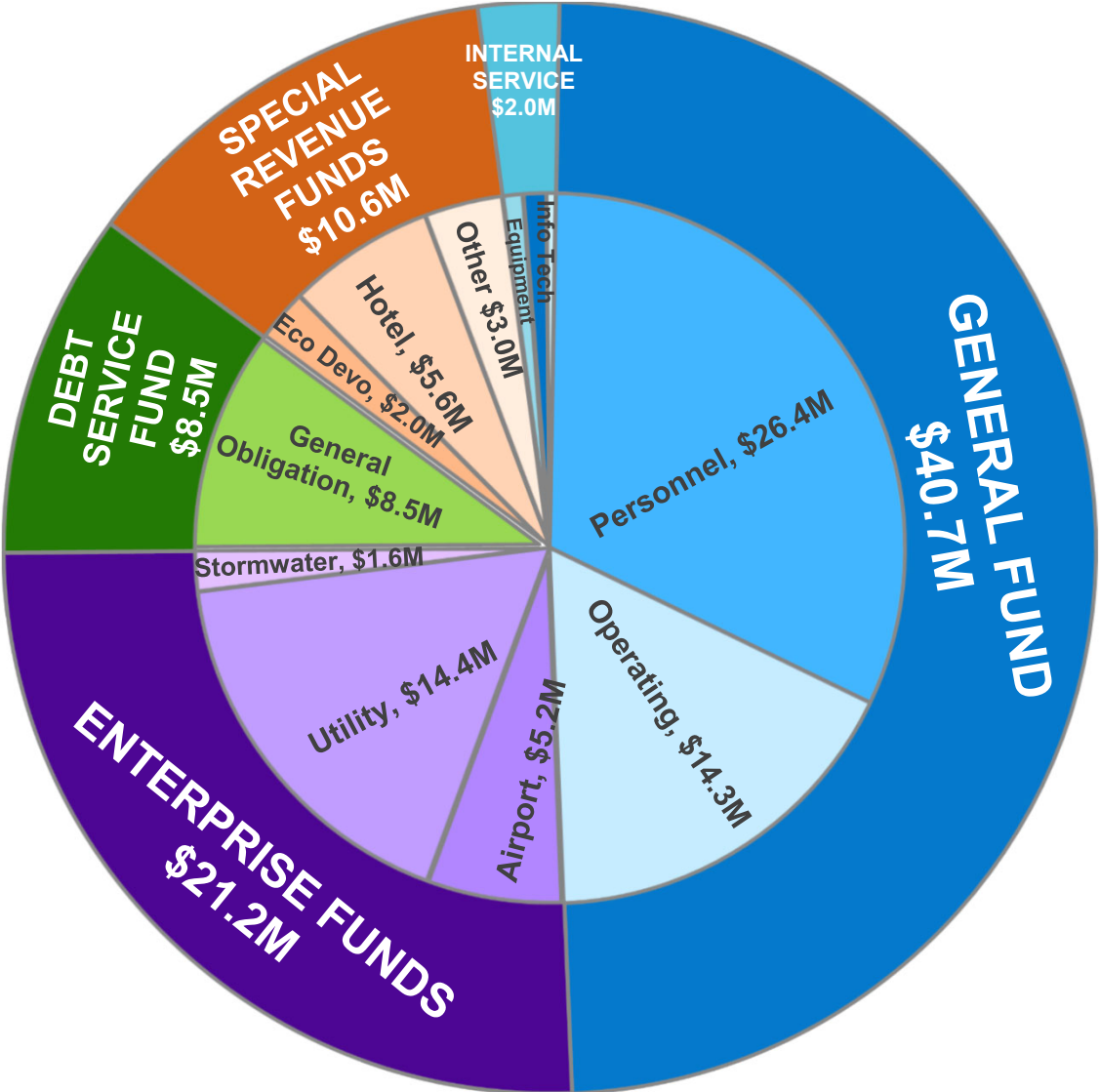
# Pillars of Success and Milestones

Entrepreneurship and Business Hub	<ul style="list-style-type: none"><li>• Economic Development focus on attracting and retaining entrepreneurship, high-tech conferences, and Transit Oriented Development</li><li>• Leverage the new Customs Facility to promote international travel use of the Airport</li><li>• Leverage the use of the Airport to maximize business growth and expansion</li></ul>
Excellence in Asset Management	<ul style="list-style-type: none"><li>• Implement the Asset Management Plan in accordance with the Asset Management Policy, utilizing information systems.</li></ul>
Excellence in Transportation Systems	<ul style="list-style-type: none"><li>• Promote Silver Line Development.</li><li>• Improve all modes of transportation with infrastructure in acceptable condition and well maintained.</li></ul>
Gold Standard in Customer Service	<ul style="list-style-type: none"><li>• Promote and protect the Addison Way.</li></ul>
Gold Standard in Financial Health	<ul style="list-style-type: none"><li>• Continue development and implementation of Long-Term Financial Plan.</li></ul>
Gold Standard in Public Safety	<ul style="list-style-type: none"><li>• Maximize use of cutting-edge technology to enhance public safety.</li></ul>
Optimize the Addison Brand	<ul style="list-style-type: none"><li>• Define and promote Addison identity.</li></ul>





# FY2022 Consolidated Operating Budget \$83.0M



# Property Tax Values and Tax Rate

Certified Taxable Value FY2022 ~\$5.08B

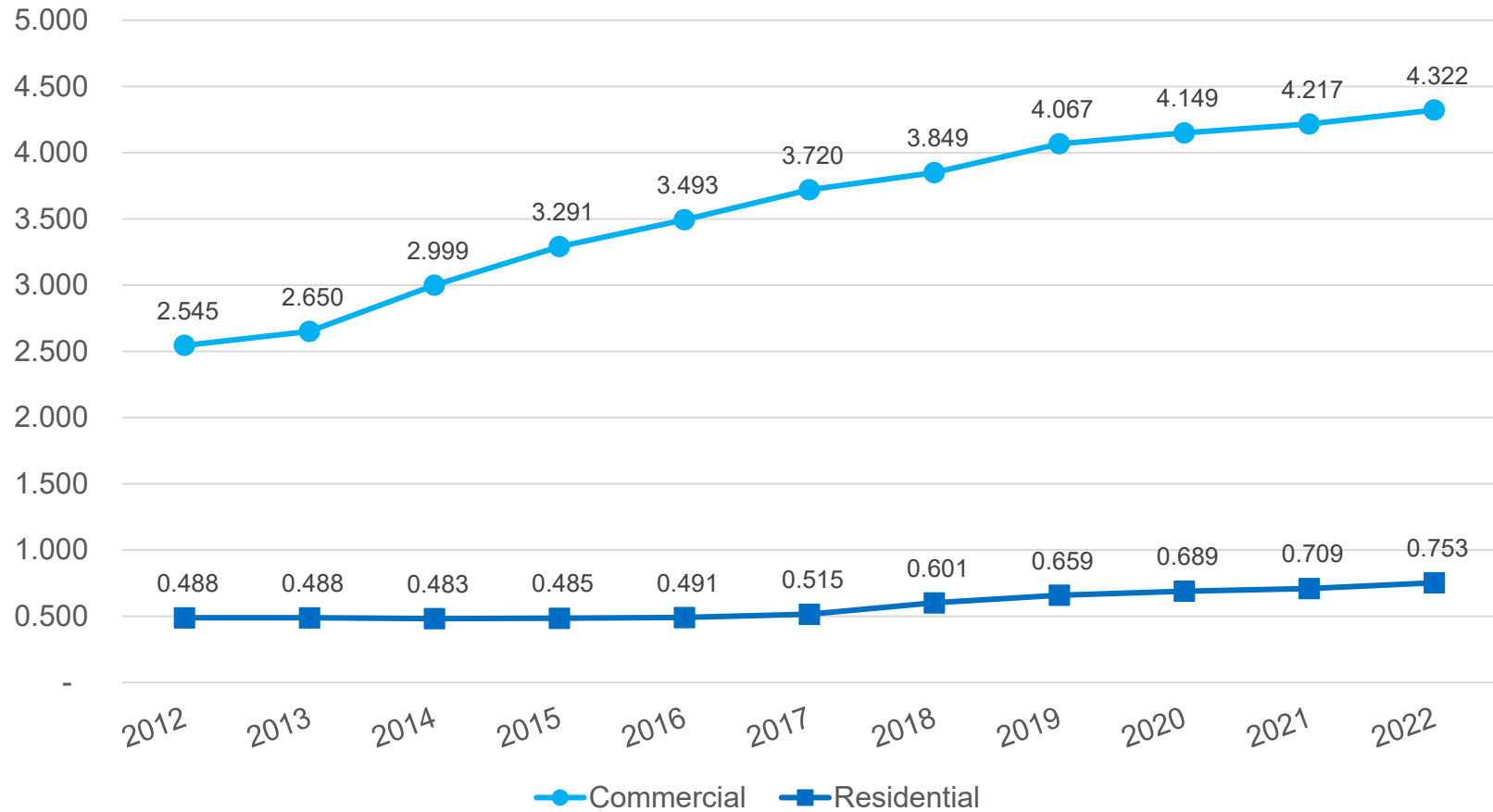
Certified Taxable Value FY2021 ~\$4.93B

Current Property Tax Rate FY2021 \$.608676/100

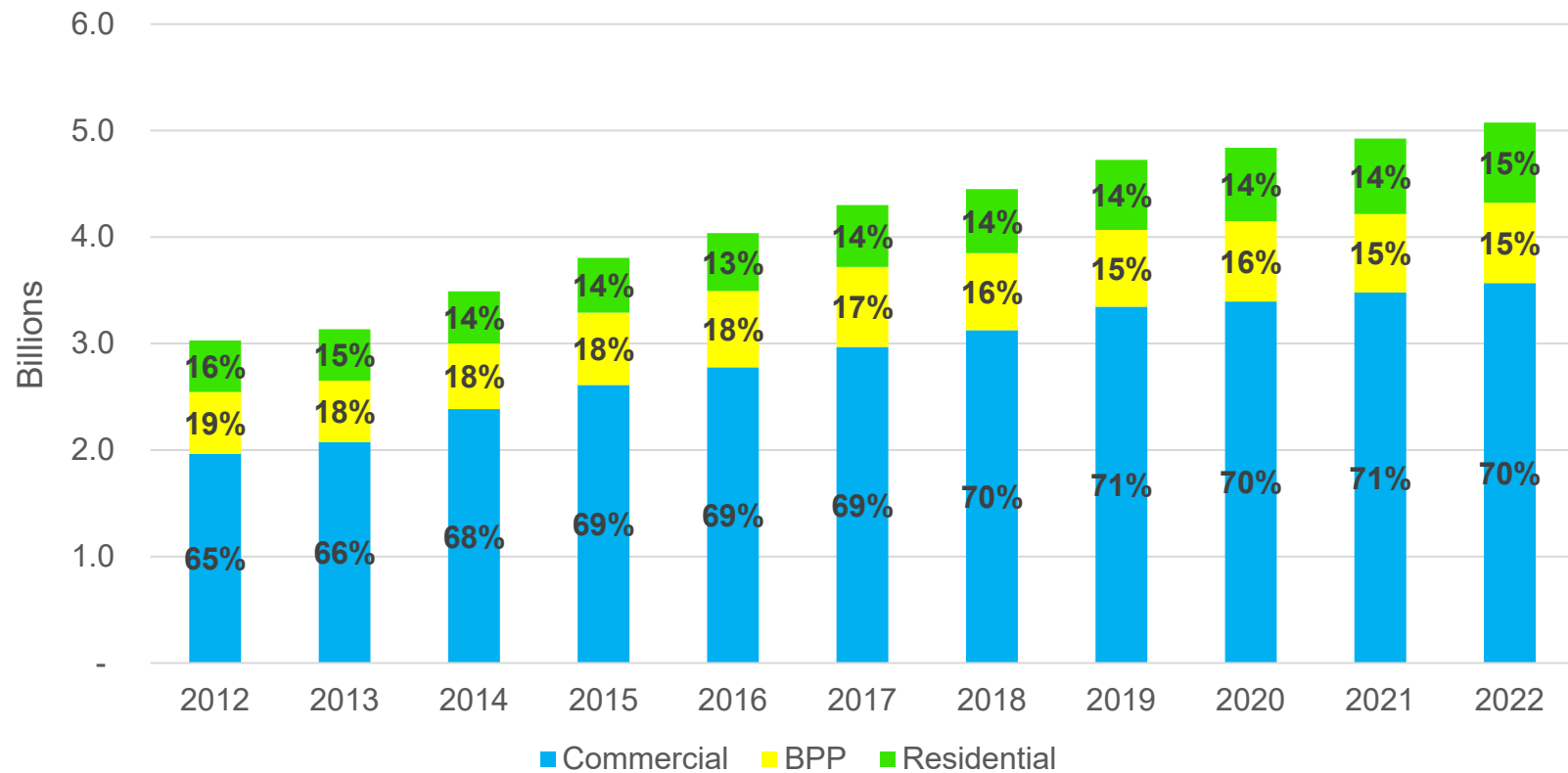
Proposed Property Tax Rate FY2022 \$.615105/100



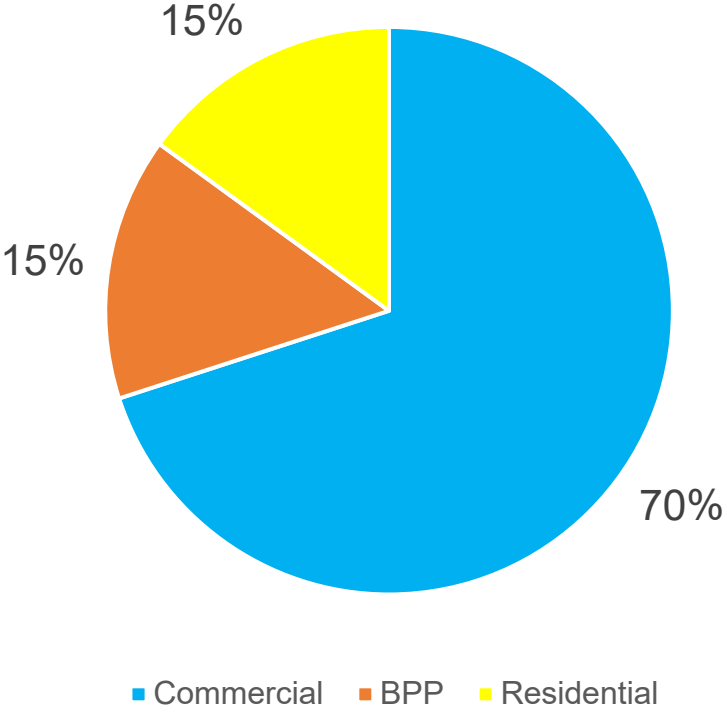
# Total Certified Value History



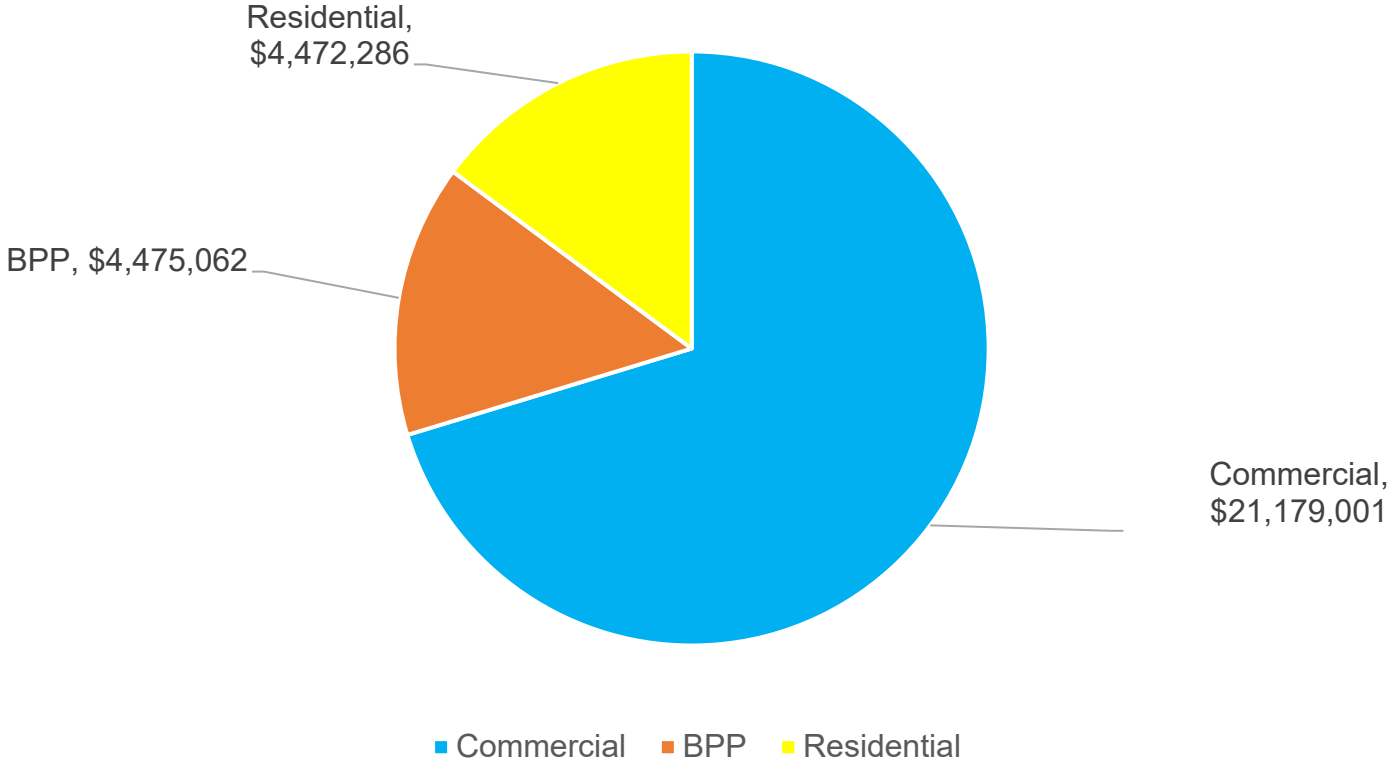
# Total Certified Value History



# Property Tax-Payer Distribution in Addison (Percentage)



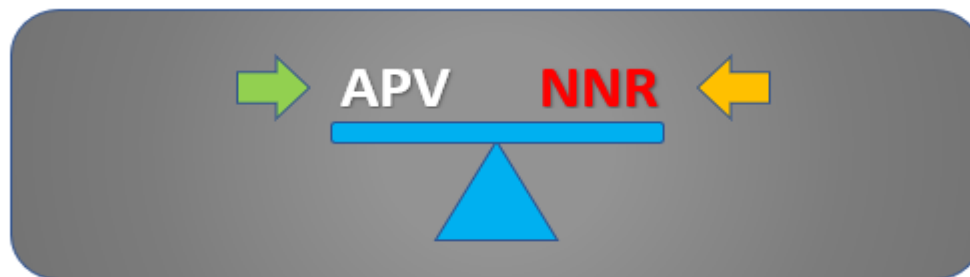
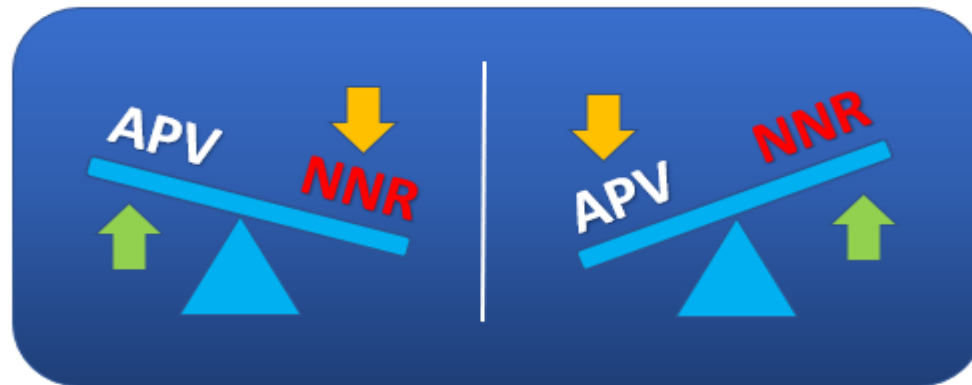
# Property Tax-Payer Distribution in Addison (in Dollars)



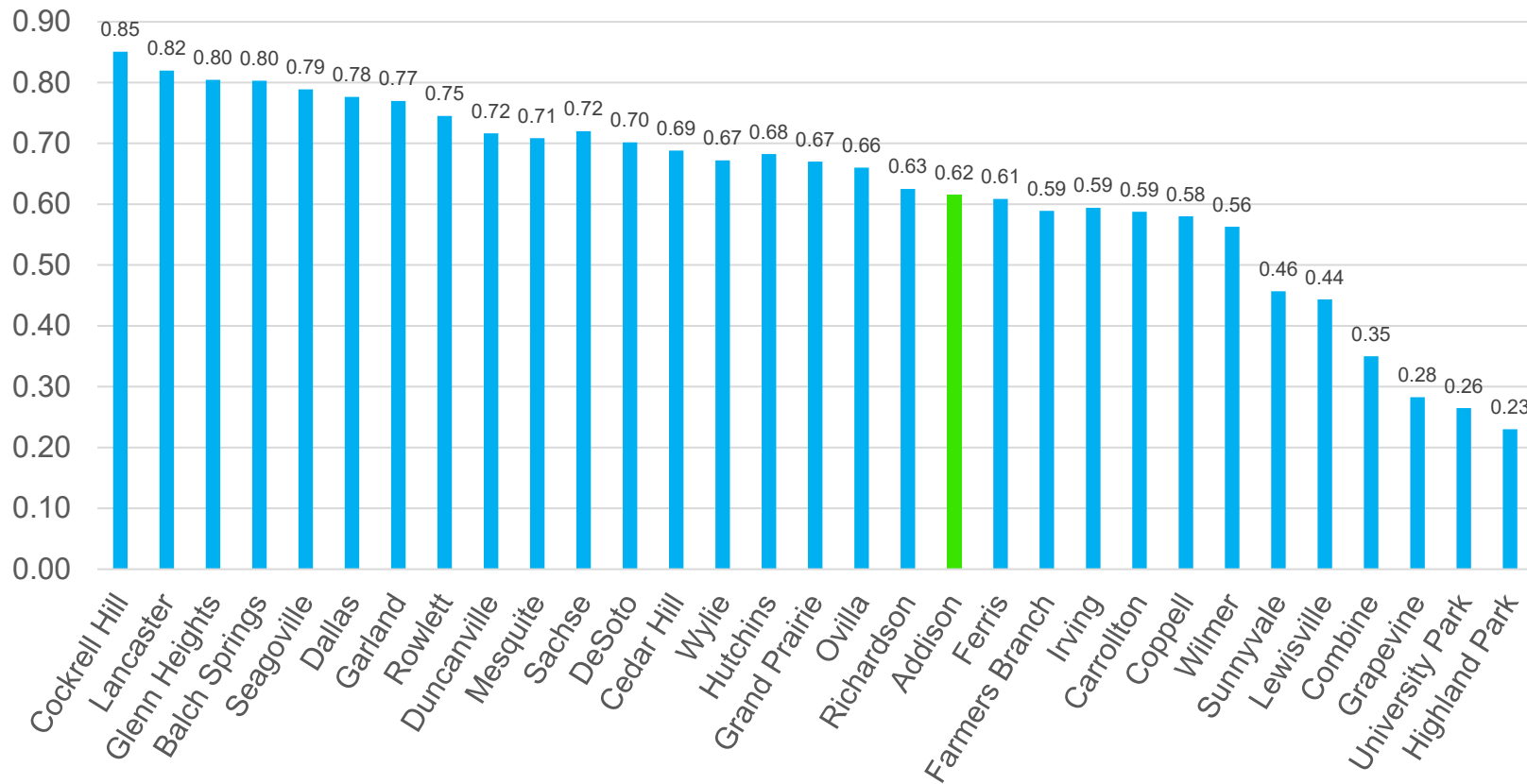
# Property Tax Rates

## Seesaw Effects

APV: Appraised Property Value    NNR: No New Revenue Tax Rate



# FY2022 Tax Rates – Dallas County



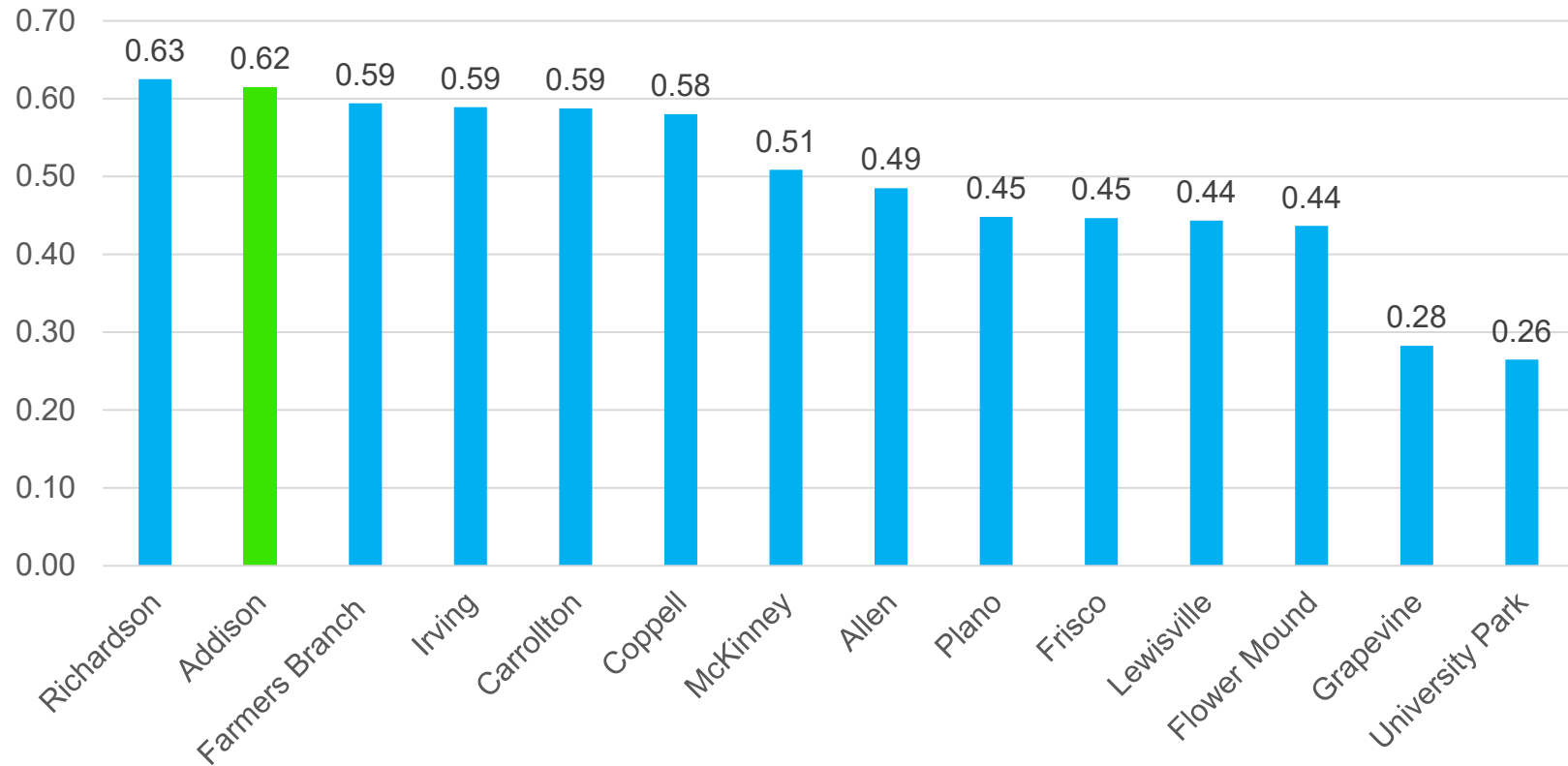
\*Note: All other Dallas County cities tax rates are the current year tax rate



Median: 0.669998  
 Mean: 0.624733



# FY2022 Tax Rates - Comparison Cities

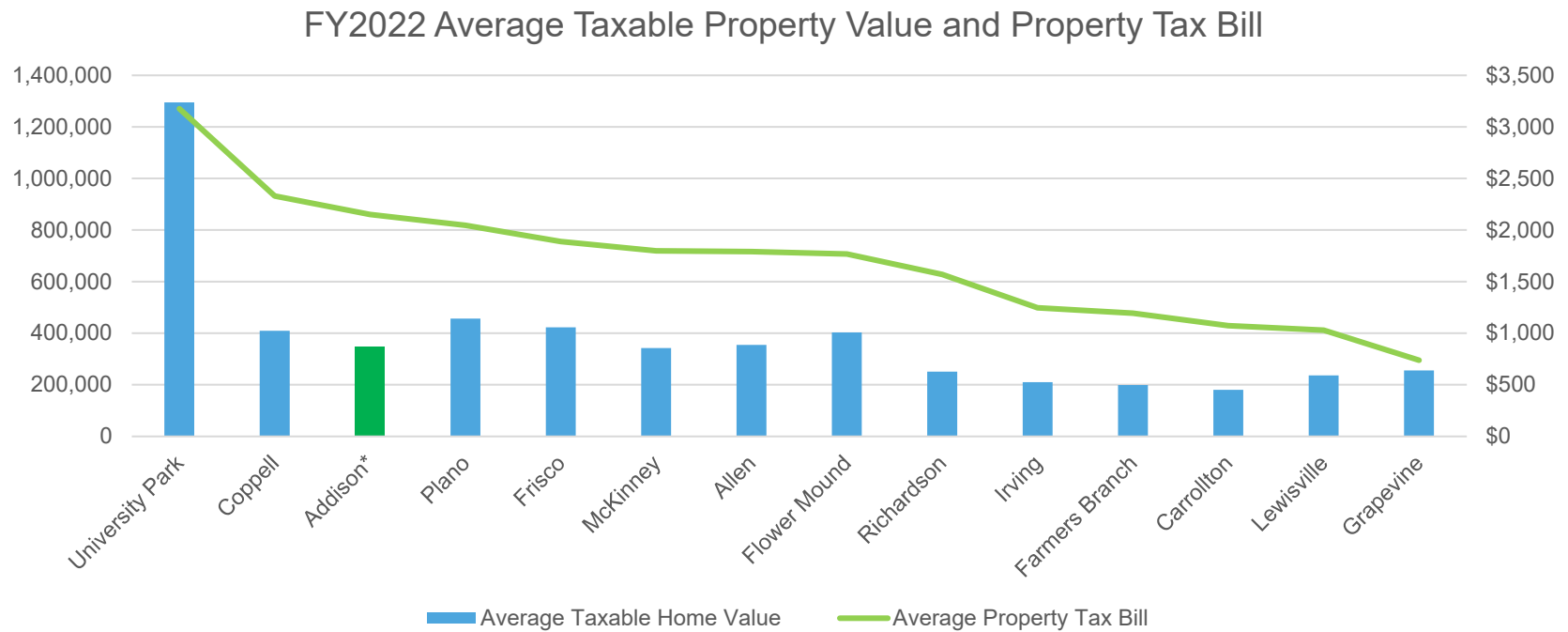


\*Note: All other comparison cities tax rates are the current year tax rate



Median: 0.496823  
Mean: 0.493319

# Comparison Cities\*

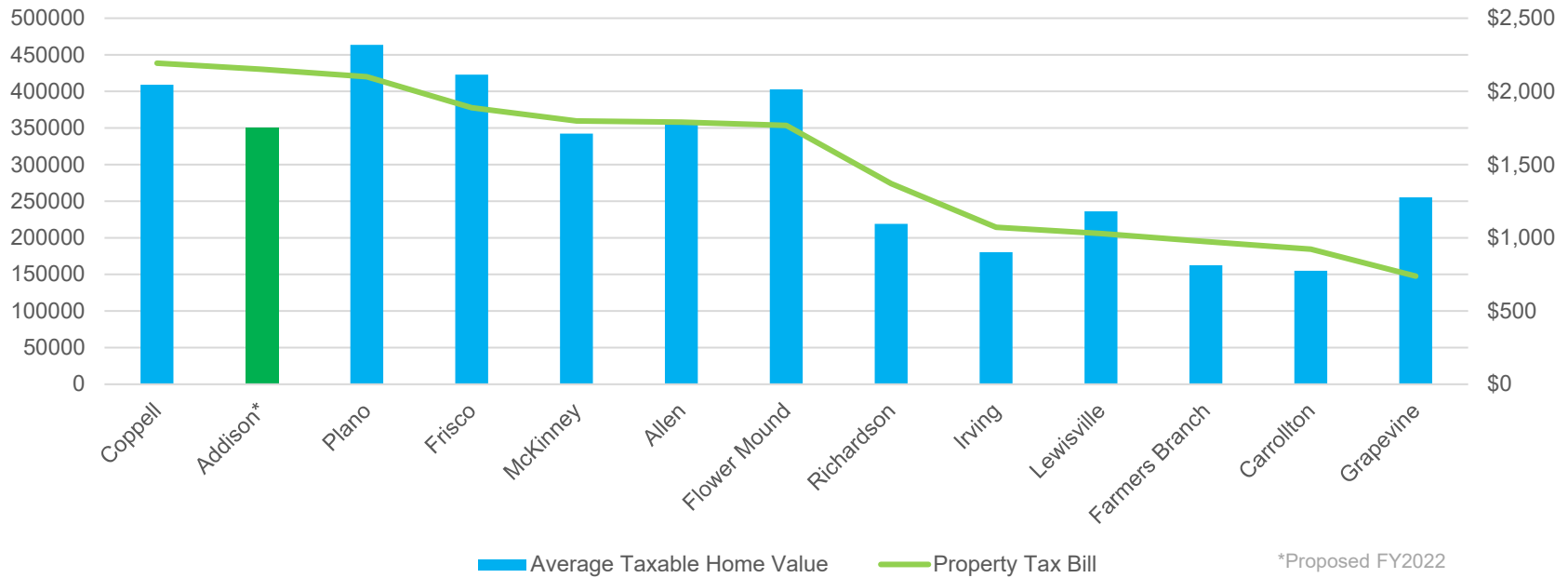


\*Note: All other comparison cities tax rates are the current year tax rate



# Comparison Cities\*

FY2022 Average Taxable Property and Property Tax Bill

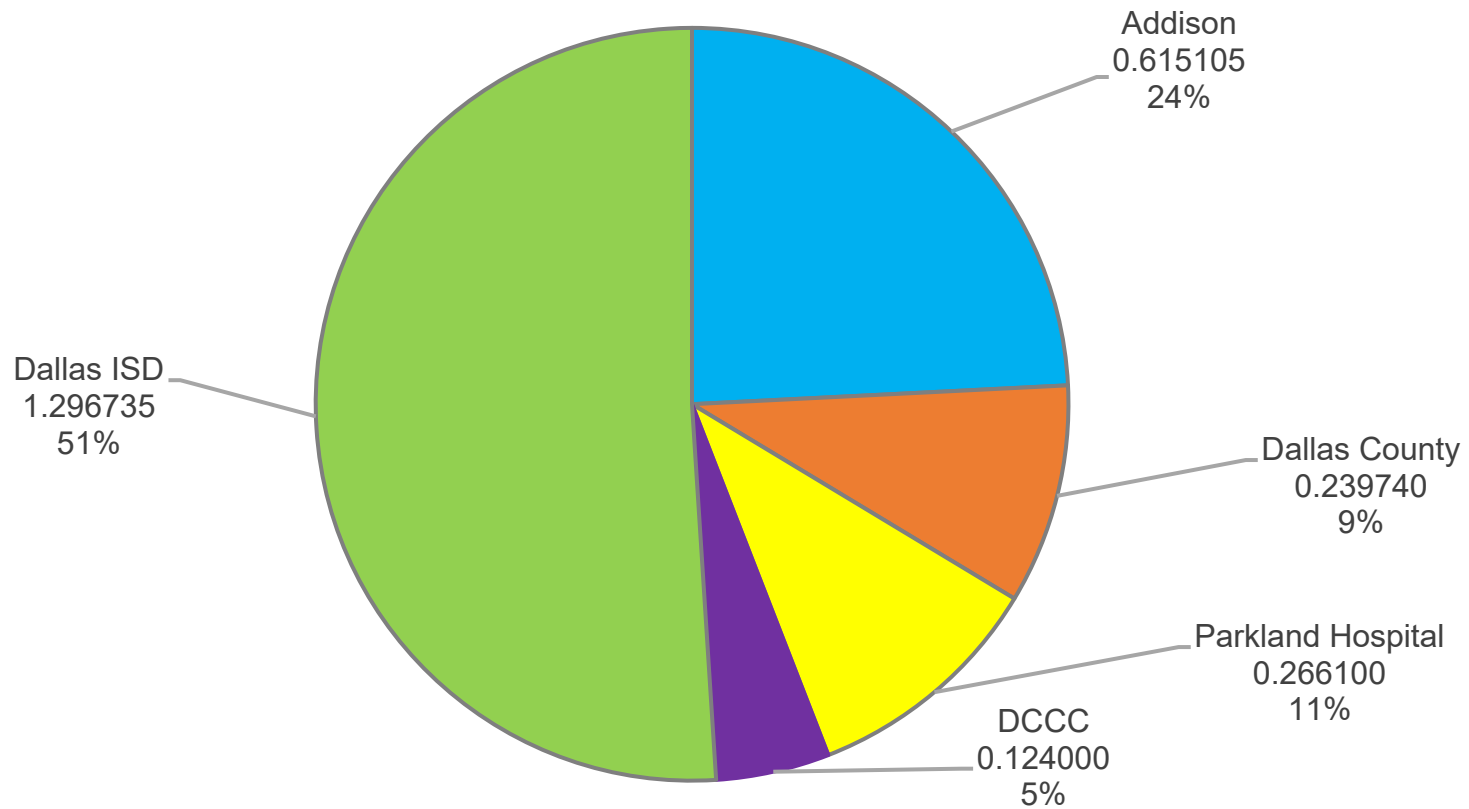


\*University Park Removed

\*Note: All other comparison cities tax rates are the current year tax rate



# FY2022 Property Tax Rates Combined



\*Note: All other entities tax rates are the current year tax rate



**Combined Tax Rate**  
**\$2.541680**

# Property Tax Rates

	FY2021	FY2022	Difference
No-New-Revenue	\$0.637851/100	\$0.548593/100	\$(0.089258 /100)
Voter-approval	\$0.701933/100	\$0.679498/100	\$(0.022435/100)
Adopted/Proposed	\$0.608676/100	\$0.615105/100	\$0.006429/100



# Property Tax Revenues

	FY2021 Budget	FY2022 Proposed	Difference
Property Tax Rate	\$0.608676/100	\$0.615105/100	\$0.006429/100
Certified Value	\$4.93B	\$5.08B	\$0.15B
Tax Levy	\$30.0M	\$31.2M	\$1.2M
1 Penny on Tax Rate	\$493K	\$508K	\$15K
1 Penny on Tax Rate Average Homeowner	\$33.50/year \$2.79/month	\$34.96/year \$2.91/month	\$1.46/year \$0.12/month
Tax Collections*	\$28.9M	\$30.1M	\$1.2M

\*Collection rate estimated at 96.5%.



# Property Tax Rate Projections

	No-New Revenue Tax Rate	Proposed Tax Rate	Voter Approval Tax Rate	0.005 Above Voter Approval Rate	0.01 Above Voter Approval Rate
Property Tax Rate	\$0.548593/100	\$0.615105/100	\$0.679498/100	\$0.684498/100	\$0.689498/100
Difference	(\$0.089258/100)	\$0	\$0.064393/100	\$0.069393/100	\$0.074939/100
Certified Value	\$5.1B	\$5.1B	\$5.1B	\$5.1B	\$5.1B
Tax Levy	\$27,843,268	\$31,219,029	\$34,487,229	\$33,740,999	\$34,994,768
96.5% Collection Rate	\$26,868,753	\$30,126,363	\$33,280,176	\$33,525,064	\$33,769,952
Difference from Proposed Collection	(\$3,257,610)	\$0	\$3,153,813	\$3,398,701	\$3,643,589



# Disputed Values Effect on Property Tax Rate Calculations

	Post SB2 Calculation Method	Pre SB2 Calculation Method	Difference
FY 2021 Tax Roll	\$4.99B	\$4.99B	\$-
FY 2021 Disputed Reduction	\$0.569B	\$-	(\$0.569B)
2021 Adjusted Taxable Value	\$4.42B	\$4.99B	\$0.569B
2022 Taxable Value	\$5.08B	\$5.08B	\$-
% Change in Taxable Value	14.9%	1.8%	13.1%
No-New Revenue Tax Rate	\$0.548593/100	\$0.617678/100	(\$0.069085)





# Property Tax Rates

	FY2020	FY2021	FY2022
Operations & Maintenance	\$0.434117/100	\$0.441109/100	\$0.441109/100
Interest & Sinking	\$0.149383/100	\$0.167567/100	\$0.173996/100
Total Tax Rate	\$0.58350/100	\$0.608676/100	\$0.615105/100



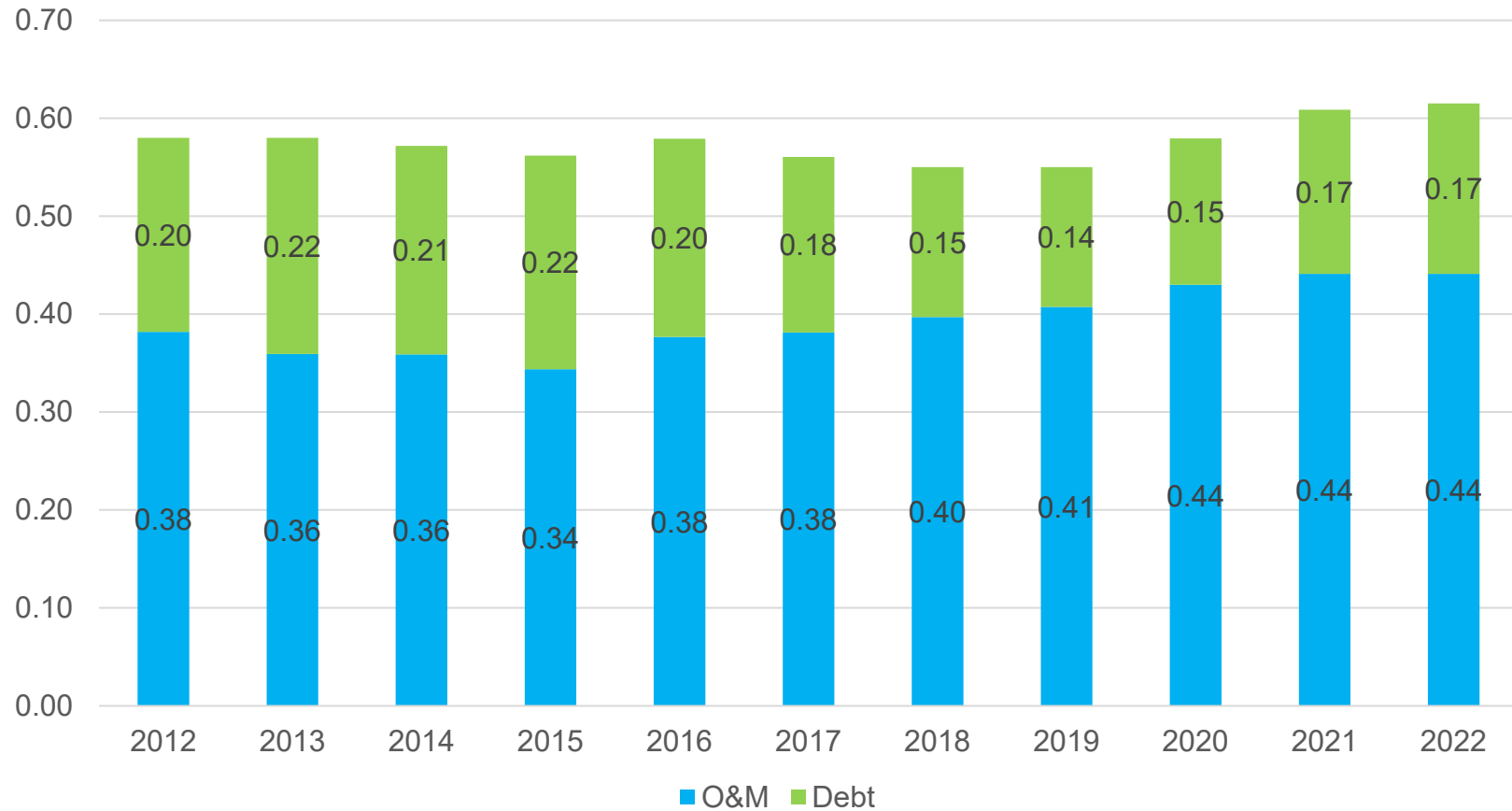
# Property Tax Revenues

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
General Fund (O&M)	\$18,781,674	\$19,546,156	\$20,139,186	3.03%
Economic Development Fund (O&M)	1,103,081	1,127,348	1,161,552	3.03%
Infrastructure Investment Fund (O&M)	288,422	294,767	303,710	3.03%
Debt Service Fund (I&S)	6,993,638	7,965,356	8,521,915	6.99%
Total Tax Revenue	\$27,139,814	\$28,933,627	\$30,126,363	4.12%

Tax revenue reflected above does not include delinquent taxes or penalties and interest.



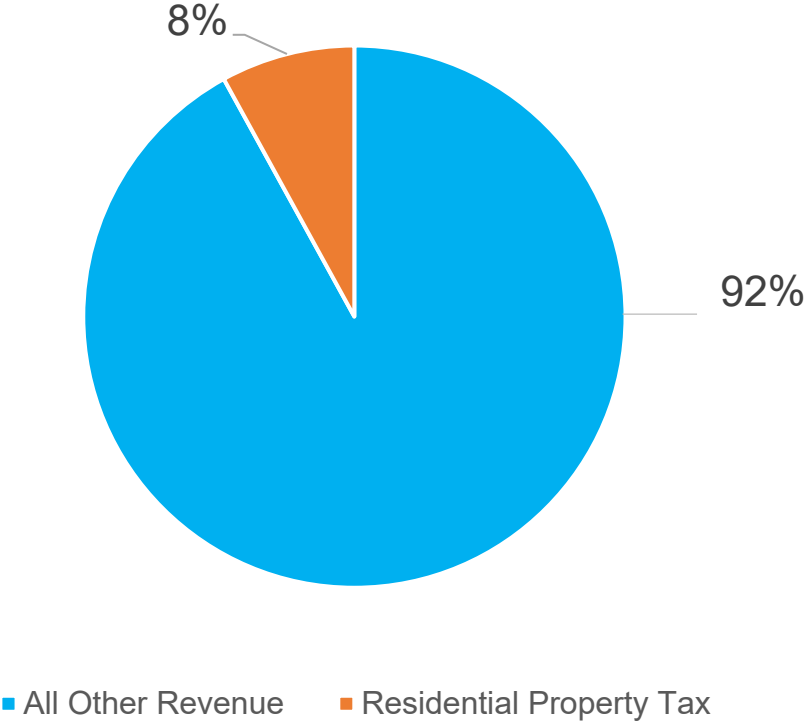
# Property Tax Rates



\* Rates are rounded to the nearest penny.



# Residential Property Tax Portion of General Fund Revenue



# Impact on Average Homeowner

	FY2021	FY2022
Average Home Value	\$432,539	\$449,858
Tax Rate	0.608676	0.615105
Average Taxable Value	\$334,993	\$349,637
Annual Tax Bill	\$2,039.02	\$2,150.63

**The average residential taxpayer would pay about \$111.61 (≈\$9.30 per month) more than last year, depending on their home value.**



Price Comparison  
(cost per month)



# Average Monthly Total Bill Increase for Residents

	FY2021	FY2022	Increase
Property Tax	\$169.92	\$179.22	\$9.30
Water (5,000 gallons)	\$25.23	\$25.86	\$0.63
Sewer (5,000 gallons)	\$34.47	\$35.33	\$0.86
<b>Total Average Monthly Increase</b>			<b>\$10.79</b>



# Decision Package Summary – All Requests

Fund	Recurring	One-Time	Total
General Fund	\$255,841	-	\$255,841
Airport Fund	-	\$16,000	\$16,000
Stormwater Fund	\$12,000	\$73,000	\$85,000
Utility Fund	\$80,675	\$245,000	\$325,675
Self-Funded Special Projects Fund	-	\$678,515	\$678,515
Streets Self-Funded Projects Fund	-	\$1,980,000	\$1,980,000
Facility Maintenance Fund	\$200,000	\$150,000	\$350,000
Capital Improvement Program	-	\$3,514,713	\$3,514,713
<b>Total (All Funds)</b>	<b>\$548,516</b>	<b>\$6,657,228</b>	<b>\$7,205,744</b>





# General Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Combined Services	Legal Services	\$50,000	-	-
Combined Services	Martin Luther King Jr. Day Holiday	\$32,479	-	-
Development	Code Enforcement Officer – New Position	\$83,508	-	1.0
Development	Promotion to Senior Permit Technician	\$3,035	-	-
Finance	Equity Adjustment Accounting Manager	\$5,862	-	-
Fire	Advanced Gear Cleaning/Inspection	\$20,000	-	-
Fire	EMS Supplies	\$15,000	-	-



# General Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Human Resources	Equity Adjustment Talent Acquisition Partner	\$3,824	-	-
Information Technology	Promotion to Management Assistant	\$4,083	-	-
Parks	Trash & Projects Crew	\$28,532	-	-
Parks	Les Lacs Park Court Conversion	\$1,500	-	-
Police	Promotion to Management Assistant	\$2,926	-	-
Recreation	Promotion to Recreation Manager	\$5,092	-	-
<b>GENERAL FUND TOTAL</b>		<b>\$255,841</b>	<b>-</b>	<b>1.0</b>



# Airport Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Airport	GASB 87 LeaseVision Part 2	-	\$16,000	-
<b>AIRPORT FUND TOTAL</b>		<b>-</b>	<b>\$16,000</b>	<b>-</b>



# Stormwater Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Stormwater	Vitruvian Parks Erosion	\$12,000	\$73,000	-
<b>STORMWATER FUND TOTAL</b>		<b>\$12,000</b>	<b>\$73,000</b>	<b>0.0</b>



# Utility Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Utility Billing	Credit Card Fees Coverage for Utility Billing	\$45,675	-	-
Utility Administration	Celestial Pump Station Landscaping & Office Space Improvements	-	\$65,000	-
Utility Administration	State Required SB3 Emergency Preparedness Plan	-	\$30,000	-
Utility Administration	Utility Repair IDIQ Contract	-	\$150,000	-
Utility Administration	Fire Hydrant Painting Contract	\$35,000	-	-
<b>UTILITY FUND TOTAL</b>		<b>\$80,675</b>	<b>\$245,000</b>	<b>-</b>



# Self-Funded Special Projects Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
City Manager's Office	Special Services Consultants	-	\$25,000	-
Development Services	Long Range Planning Services	-	\$140,000	-
Development Services	Code Enforcement Officer Equipment	-	\$38,000	-
Fire	Bail-Out Rescue System	-	\$27,000	-
General Services	Facility Study Phase 2	-	\$125,000	-
Human Resources	Employee Handbook	-	\$12,000	-
Human Resources	ICMA-RC/Mission Square Plan Review Study	-	\$25,000	-



# Self-Funded Special Projects Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Parks	Trash & Projects Crew Equipment	-	\$79,515	-
Parks	Les Lacs Park Court Conversion	-	\$116,000	-
Parks	Trail Master Plan Implementation	-	\$66,000	-
Police	Forensics – Computer Hardware/Software	-	\$25,000	-
<b>Self Funded Special Projects Fund Total</b>		<b>-</b>	<b>\$678,515</b>	<b>-</b>



# Streets Self-Funded Projects Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Streets	Belt Line & Addison Road Maintenance	-	\$1,380,000	-
Streets	Street Maintenance & Repairs (one-time)	-	\$600,000	-
<b>Streets Self Funded Special Projects Fund Total</b>		<b>-</b>	<b>\$1,980,000</b>	<b>-</b>





# Facility Maintenance Fund Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
General Services	Emergency Maintenance	\$200,000	-	-
General Services	ADA Compliance	-	\$15,500	-
General Services	Facilities Planned Maintenance	-	\$134,500	-
<b>FACILITY MAINTENANCE FUND TOTAL</b>		<b>\$200,000</b>	<b>\$150,000</b>	<b>-</b>



# Capital Improvements Program Decision Package Summary - Proposed

Department	Decision Package	Recurring	One-Time	FTEs
Public Works	Vitruvian Park Phase 9, Block 701	-	\$1,034,713	-
Public Works	Traffic Signal & ADA Improvements	-	\$1,500,000	-
Public Works	Surveyor Pump Station Electrical Upgrades	-	\$980,000	-
<b>CAPITAL IMPROVEMENT PROGRAM TOTAL</b>		-	<b>\$3,514,713</b>	-
<b>TOTAL ALL FUNDS</b>		<b>\$548,516</b>	<b>\$6,657,228</b>	<b>1.0</b>

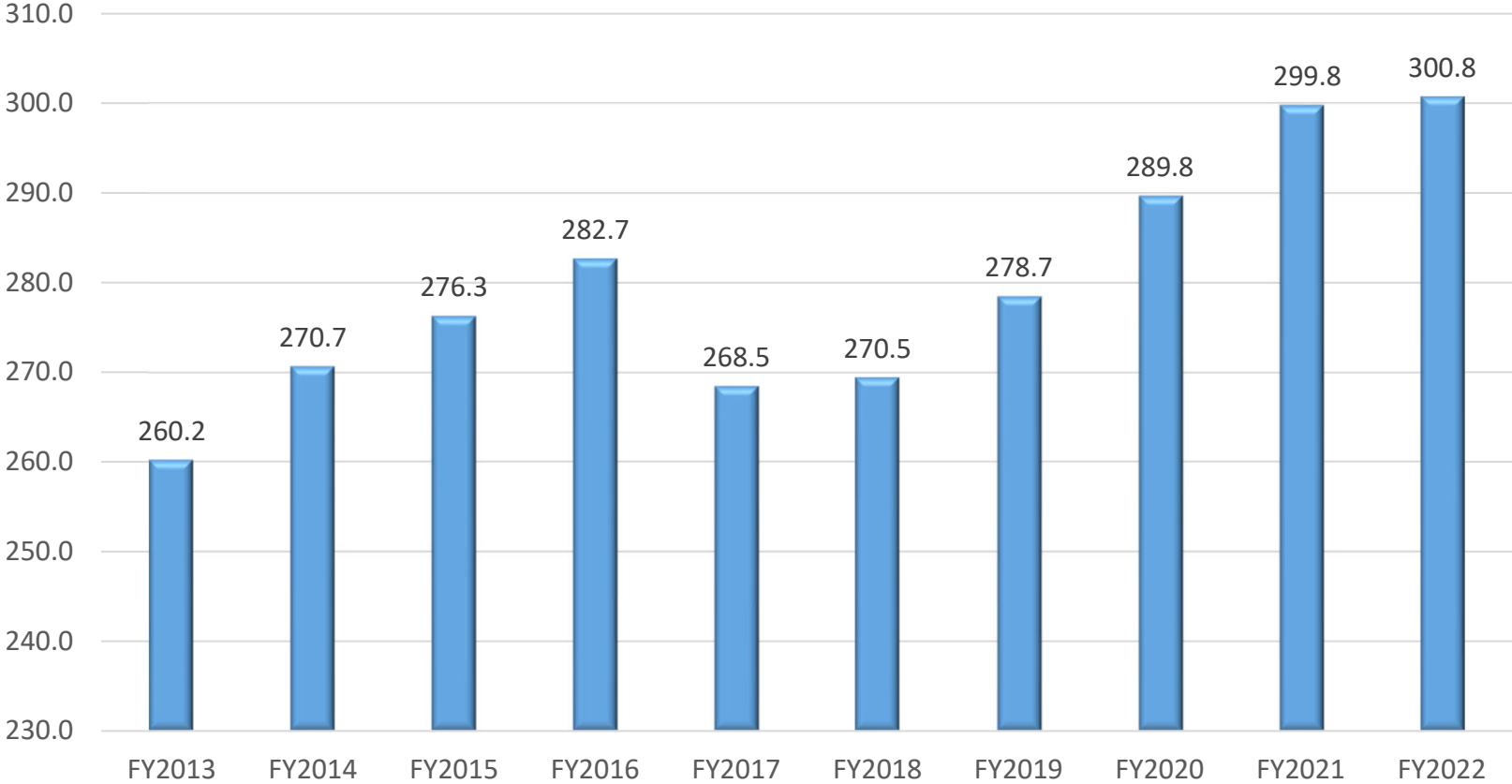


# Staffing Summary

	2018	2019	2020	2021	2022
General Fund	224.2	226.9	235.1	232.8	231.2
Hotel Fund	16.7	17.0	17.0	9.0	9.0
Eco. Devo. Fund	4.0	4.0	4.0	4.0	4.0
Airport Fund	3.4	4.4	4.4	19.6	20.4
Utility Fund	19.2	22.2	22.2	27.4	28.2
Stormwater Fund	2.0	4.0	4.0	4.0	5.0
Cap. Proj. Fund	-	-	-	3.0	3.0
<b>TOTAL</b>	<b>269.5</b>	<b>278.5</b>	<b>278.7</b>	<b>299.8</b>	<b>300.8</b>



# All Funds Staffing History



# Departmental Staffing Summary

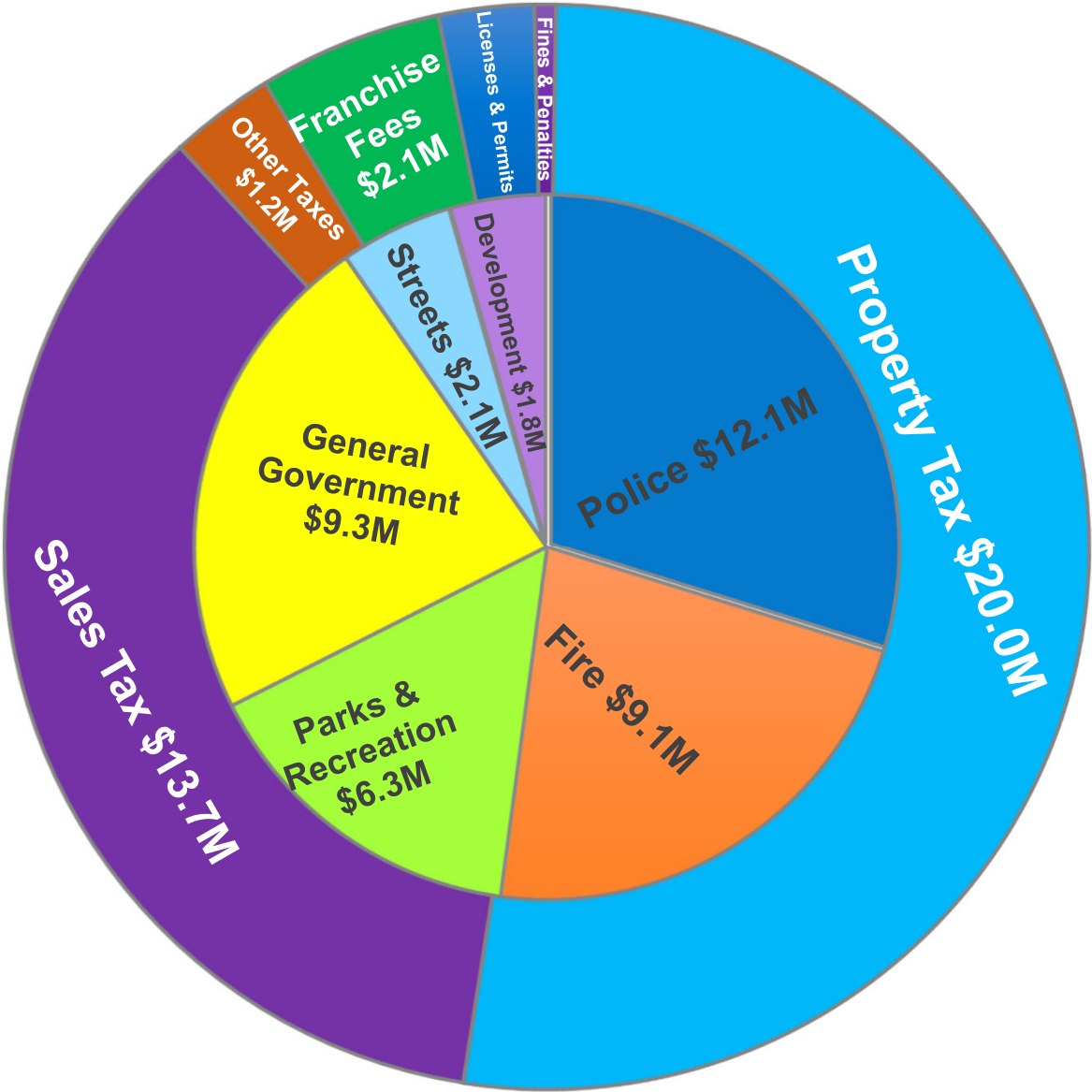
	PERSONNEL SUMMARY									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GENERAL FUND										
City Secretary	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0
City Manager	6.0	7.0	8.0	7.5	5.5	5.5	6.5	6.5	5.9	5.5
Finance	8.0	7.5	9.7	13.0	13.0	13.0	13.0	13.0	11.8	11.0
General Services	5.0	5.0	5.0	5.0	4.8	5.5	5.5	5.5	5.5	5.5
Municipal Court	5.4	5.7	5.7	5.8	5.8	5.8	5.0	5.0	5.0	5.0
Human Resources	4.2	4.2	3.5	4.0	4.0	4.0	4.0	4.0	3.4	3.0
Information Technology	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Police	73.8	75.3	79.8	79.8	71.0	71.0	72.0	74.0	74.0	74.0
Emergency Communications	13.5	13.5	13.5	14.5	0.0	0.0	0.0	0.0	0.0	0.0
Fire	52.0	55.3	55.3	55.3	56.0	57.0	57.0	58.0	58.0	58.0
Development Services	7.2	7.2	7.2	7.2	11.0	11.0	12.0	13.1	13.1	14.1
Streets	5.0	5.0	5.4	5.4	6.4	6.4	7.4	7.4	7.4	7.4
Parks	21.0	21.0	21.0	22.0	22.0	22.0	21.0	25.0	25.0	25.0
Recreation	14.6	14.6	15.1	15.1	15.7	15.7	15.7	15.7	15.7	15.7
GENERAL FUND TOTAL	222.7	228.3	236.2	241.6	223.2	224.9	227.1	227.1	232.8	232.2
HOTEL FUND	14.5	16.7	14.8	14.8	16.7	17.0	17.0	17.0	9.0	9.0
ECONOMIC DEVELOPMENT FUND	2.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
AIRPORT FUND	3.0	3.0	3.0	3.0	3.4	3.4	4.4	4.4	19.6	20.4
UTILITY FUND	18.0	18.3	16.6	17.6	19.2	19.2	22.2	25.2	27.4	28.2
STORMWATER FUND	0.0	1.4	1.7	1.7	2.0	2.0	4.0	4.0	4.0	4.0
CAPITAL PROJECTS FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0
TOTAL ALL FUNDS	260.2	270.7	276.3	282.7	268.5	270.5	278.7	289.8	299.8	300.8
CHANGE	(1.0)	10.5	5.6	6.4	(14.2)	2.0	8.2	11.1	10.0	1.0

\*Positions are shown as full-time equivalents (FTEs).



General Fund

# General Fund Overview



# General Fund Overview (excluding transfers)

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$39.3M</b>	<b>\$40.8M</b>	<b>\$1.5M</b>
<b>Total Operating Expense</b>	<b>\$39.3M</b>	<b>40.7M</b>	<b>\$1.4M</b>
<b>Revenue to Expense</b>	<b>\$0.02M</b>	<b>\$0.02M</b>	<b>-</b>

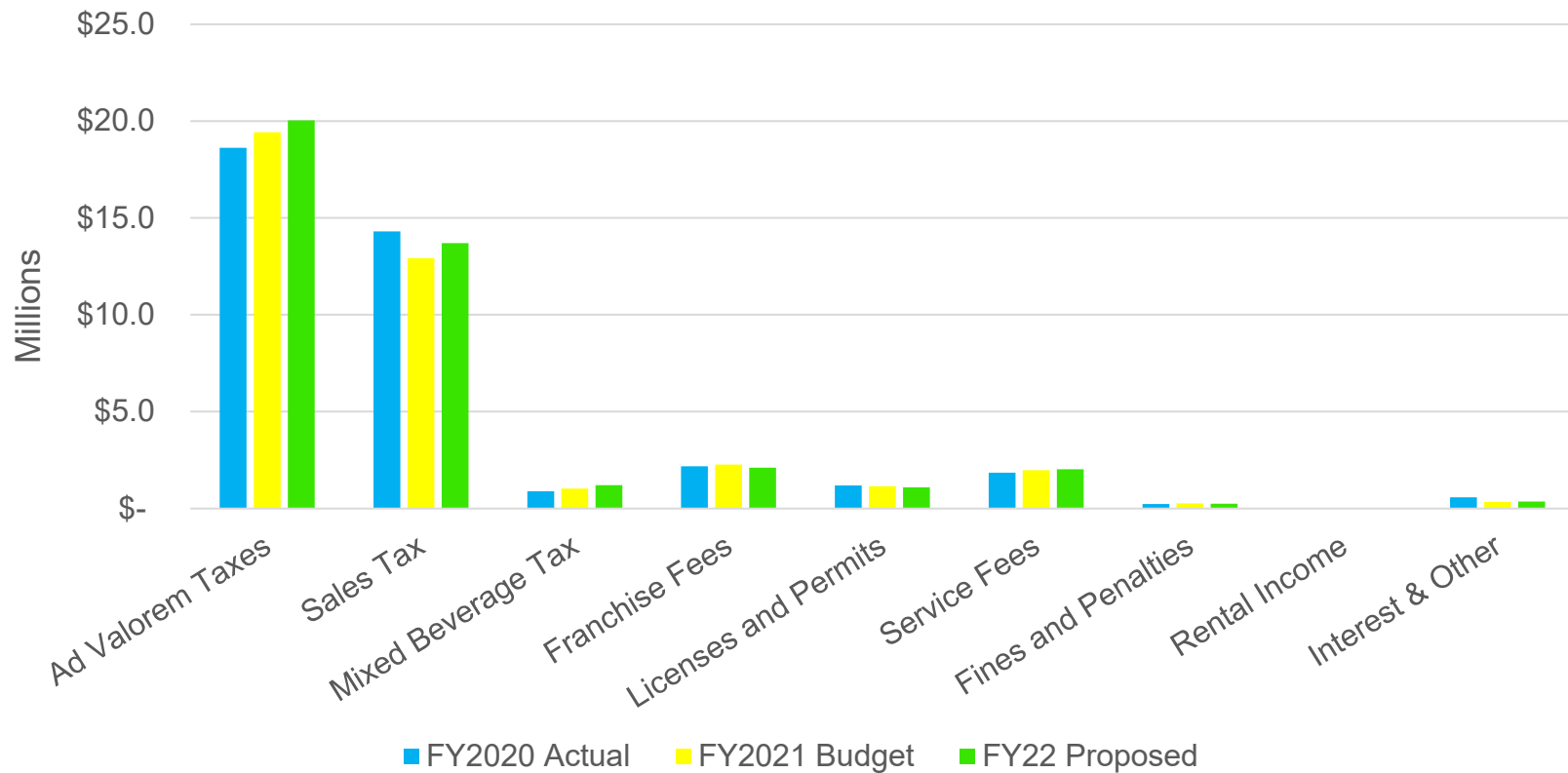
- Ad valorem taxes = \$19.7M
  - Increase of \$0.3M
- Sales tax = \$13.7M





# General Fund Revenues

## \$40.8M

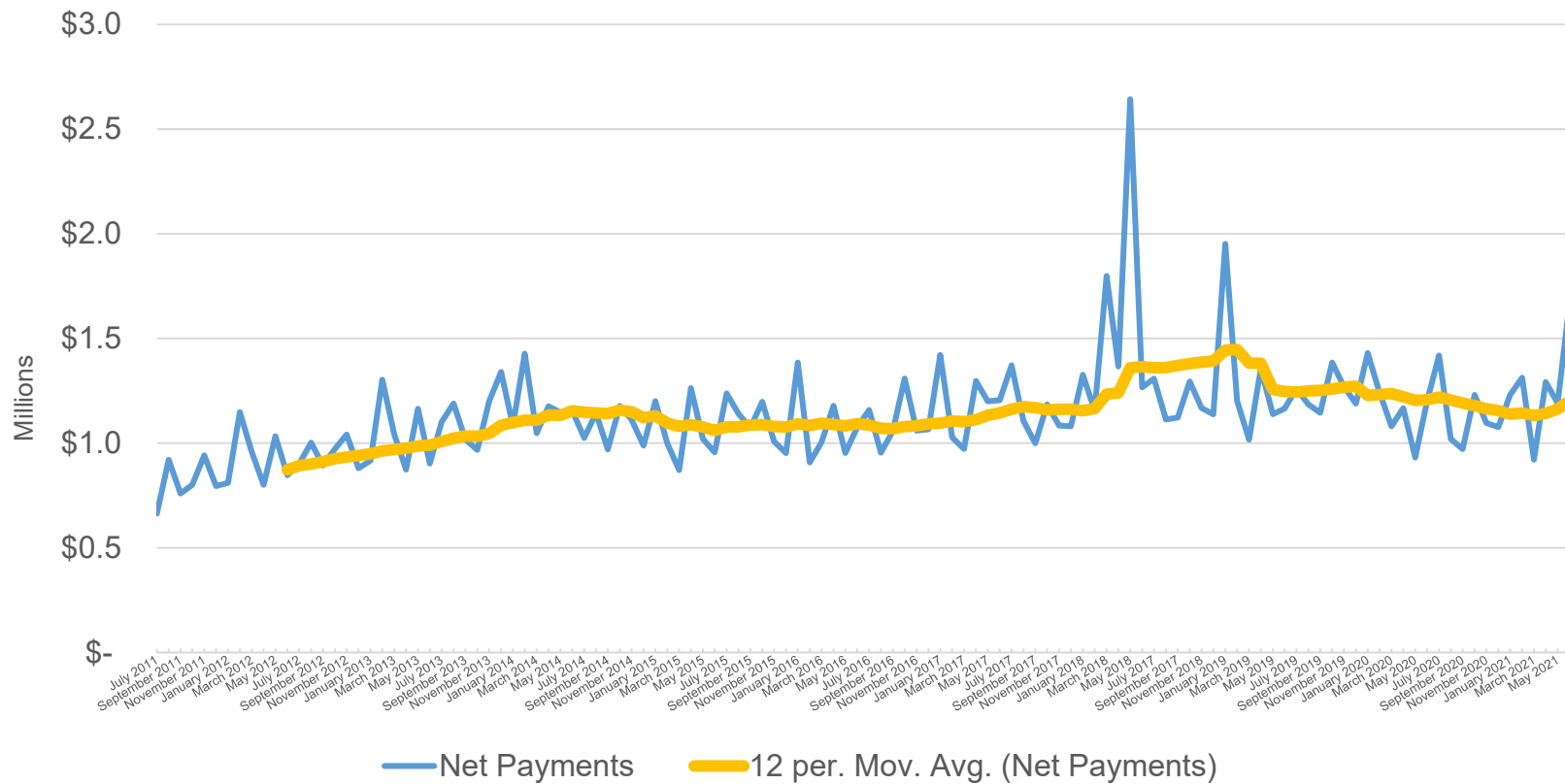


# General Fund Revenues

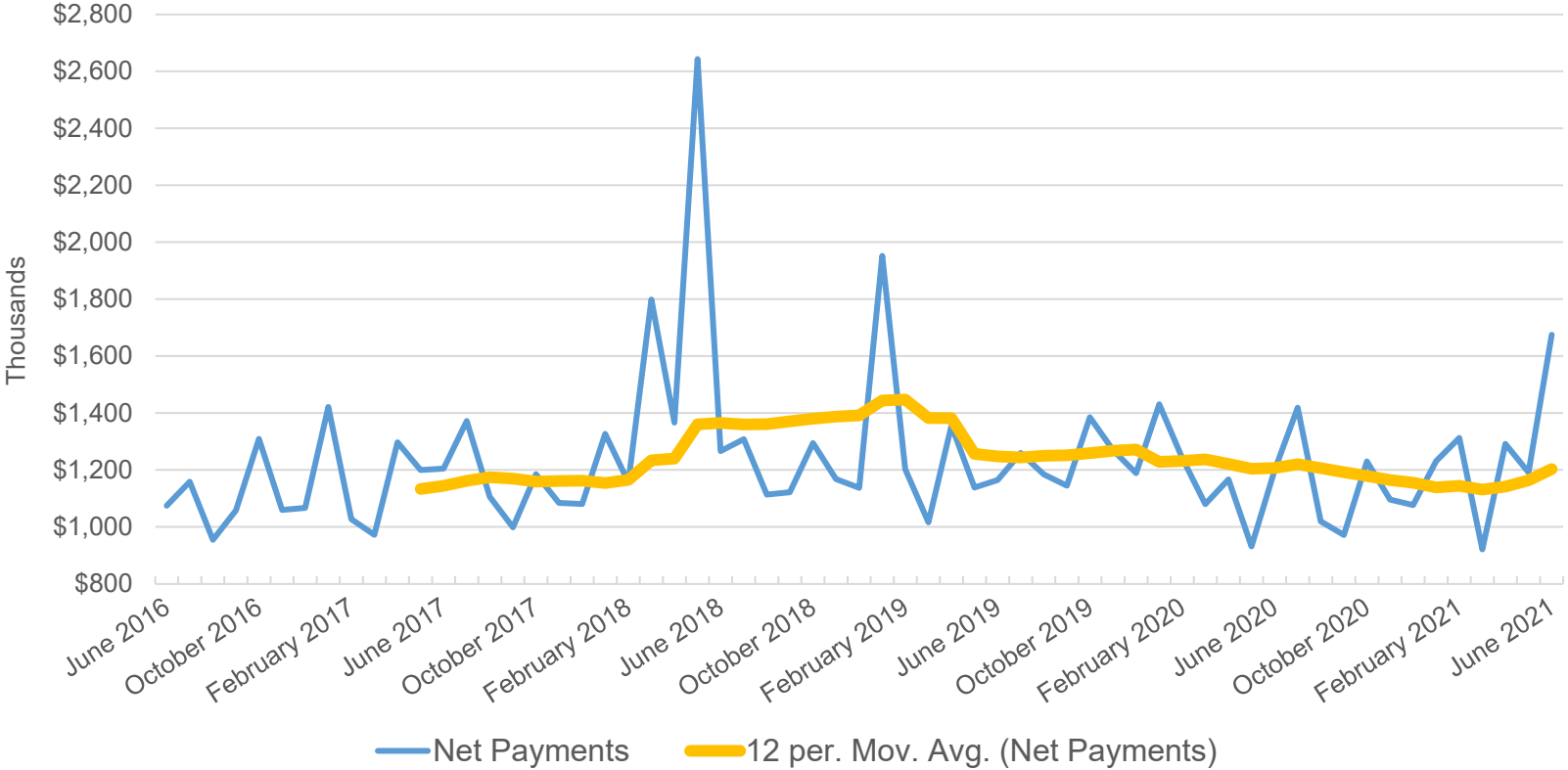
## \$40.8M

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
Ad valorem Taxes	\$18.6M	19.4M	20.1M	3.6%
Non-Property Taxes	15.2M	13.9M	14.9M	7.19%
Franchise Fees	2.2M	2.3M	2.1M	(8.7%)
Licenses and Permits	1.2M	1.1M	1.1M	-
Service Fees	1.8M	2.0M	2.0M	-
Fines and Penalties	0.2M	0.3M	0.2M	(33.3%)
Rental Income	\$0.009M	\$0.008	\$0.008	-
Interest and Other Income	0.5M	0.3M	0.4M	33.3%
<b>TOTAL OPERATIONAL REVENUE</b>	<b>\$39.8M</b>	<b>\$39.3M</b>	<b>\$40.8M</b>	<b>3.6%</b>

# Ten Year Sales Tax History



# Five Year Sales Tax History

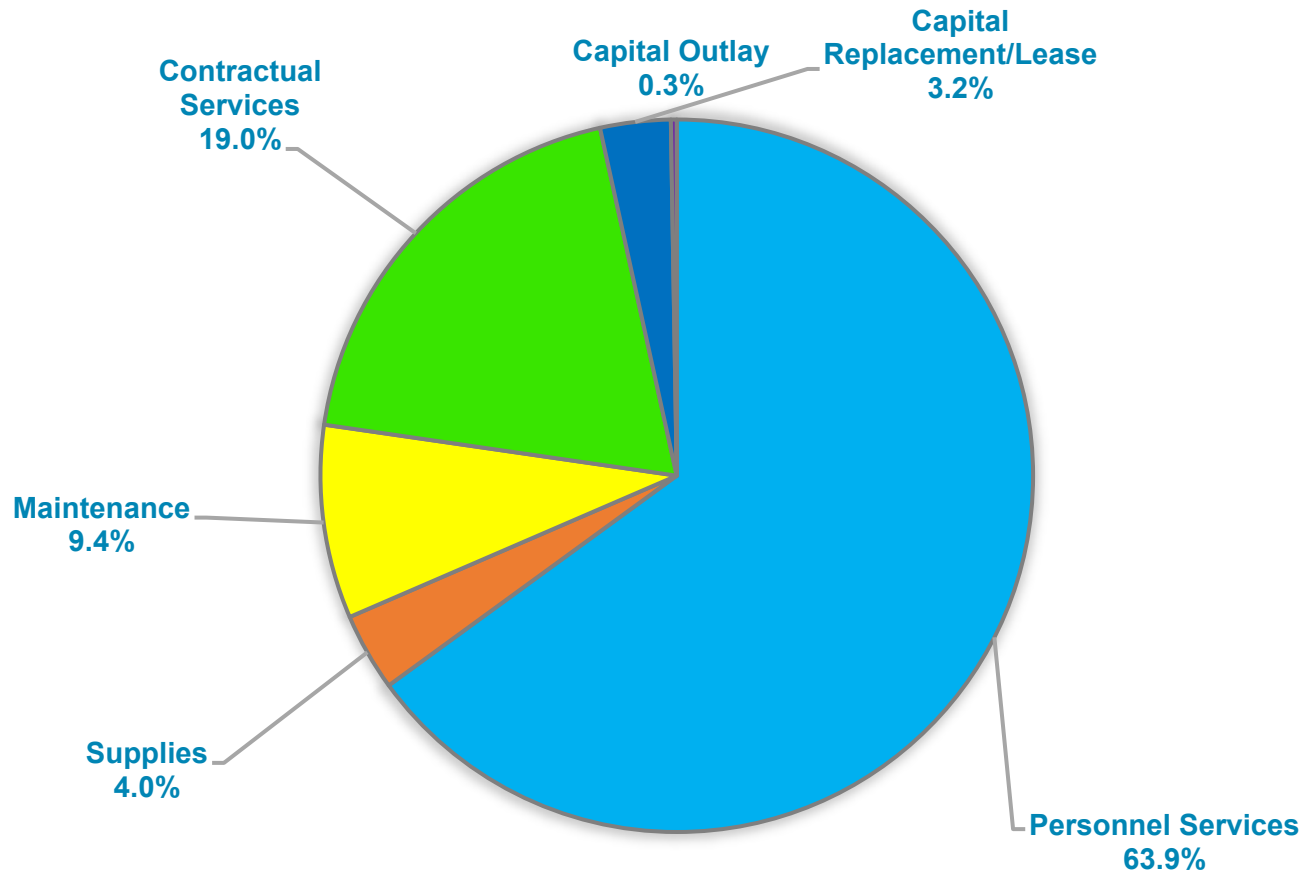


# Rate of Change in Sales Tax

	5-Year Average	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Projected	2022 Proposed
	14,533,387	12,898,010	14,032,616	16,449,992	15,017,082	14,302,624	14,500,000	13,700,000
Annual Change			8.8%	17.2%	-8.7%	-4.8%	1.4%	-5.5%



# General Fund Proposed Expenses \$40.7M



# General Fund Proposed Operational Expenses

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
<b>General Government</b>				
City Secretary	\$0.2M	\$0.2M	\$0.2M	3.8%
City Manager	1.2M	1.2M	1.2M	1.8%
Finance	1.8M	1.8M	1.8M	(1.7%)
General Services	0.7M	0.8M	0.8M	0.5%
Municipal Court	0.6M	0.7M	0.7M	0.8%
Human Resources	0.6M	0.7M	0.7M	2.7%
Information Technology	1.9M	2.2M	2.3M	0.4%
Combined Services	1.3M	1.2M	1.4M	14.7%
City Council	0.3M	0.3M	0.2M	(17.8%)
<b>Total General Government</b>	<b>\$8.8M</b>	<b>\$9.1M</b>	<b>\$9.3M</b>	<b>1.7%</b>

# General Fund Proposed Operational Expenses

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
<b>Public Safety</b>				
<b>Police</b>	<b>\$9.3M</b>	<b>\$10.3M</b>	<b>\$10.5M</b>	<b>2.5%</b>
<b>Emergency Communications</b>	<b>1.4M</b>	<b>1.4M</b>	<b>1.6M</b>	<b>14.6%</b>
<b>Fire</b>	<b>8.5M</b>	<b>8.7M</b>	<b>9.1M</b>	<b>4.9%</b>
<b>Total Public Safety</b>	<b>\$19.2M</b>	<b>\$20.3M</b>	<b>\$21.2M</b>	<b>4.3%</b>
<b>Development Services</b>	<b>\$1.5M</b>	<b>\$1.6M</b>	<b>\$1.8M</b>	<b>10.4%</b>
<b>Streets</b>	<b>\$1.8M</b>	<b>\$2.2M</b>	<b>\$2.1M</b>	<b>(0.7%)</b>



# General Fund Proposed Operational Expenses

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
<b>Parks and Recreation</b>				
<b>Parks</b>	<b>\$3.8M</b>	<b>\$4.3M</b>	<b>\$4.5M</b>	<b>5.7%</b>
<b>Recreation</b>	<b>1.6M</b>	<b>1.8M</b>	<b>1.8M</b>	<b>(1.9%)</b>
<b>Total Parks and Recreation</b>	<b>\$5.4M</b>	<b>\$6.1M</b>	<b>\$6.3M</b>	<b>3.4%</b>
<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$36.7M</b>	<b>\$39.3M</b>	<b>\$40.7M</b>	<b>3.6%</b>
<b>Transfers to Other Funds</b>	<b>3.8M</b>	<b>4.1M</b>	<b>-</b>	<b>(100%)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$40.2M</b>	<b>\$40.0M</b>	<b>\$40.7M</b>	<b>1.7%</b>

# General Fund Balance

	FY2020 Actual	FY2021 Budget	FY2021 Estimated	FY2022 Proposed
<b>Beginning Fund Balance</b>	<b>\$20.6M</b>	<b>\$20.1M</b>	<b>\$20.1M</b>	<b>\$20.1M</b>
<b>Total Operating Revenue</b>	<b>39.8M</b>	<b>39.3M</b>	<b>40.9M</b>	<b>40.8M</b>
<b>Total Operating Expense</b>	<b>36.7M</b>	<b>39.3M</b>	<b>39.4M</b>	<b>40.7M</b>
<b>Transfers</b>				
<b>Transfer to SFP Fund</b>	<b>3.6M</b>	<b>0.7M</b>	<b>1.5M</b>	<b>-</b>
<b>Transfer to Streets CPF</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer to IIF</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$20.1M</b>	<b>\$19.4M</b>	<b>\$20.1M</b>	<b>\$20.2M</b>
<b>Fund Balance Percentage</b>	<b>54.9%</b>	<b>49.4%</b>	<b>51.1%</b>	<b>49.5%</b>

# General Fund Balance

	FY2021 Budget	FY2021 Estimated	Difference	FY2022 Proposed
<b>Beginning Fund Balance</b>	<b>\$20.1M</b>	<b>\$20.1M</b>	<b>-</b>	<b>\$20.1M</b>
<b>Total Operating Revenue</b>	<b>39.3M</b>	<b>40.9M</b>	<b>1.6M</b>	<b>40.8M</b>
<b>Total Operating Expense</b>	<b>39.3M</b>	<b>39.4M</b>	<b>0.1M</b>	<b>40.7M</b>
<b>Transfers</b>				
<b>Transfer to Self-Funded     Projects Fund (One-time)</b>	<b>0.7M</b>	<b>1.5M</b>	<b>0.8M</b>	<b>-</b>
<b>Transfer to IIF</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$19.4M</b>	<b>\$20.1M</b>	<b>\$0.7M</b>	<b>\$20.2M</b>
<b>Fund Balance Percentage</b>	<b>49.4%</b>	<b>51.1%</b>	<b>1.7%</b>	<b>49.5%</b>

# Self-Funded Project Fund Overview

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$0.7M</b>	<b>-</b>	<b>(\$0.7)M</b>
<b>Total Expense</b>	<b>\$1.5M</b>	<b>\$0.7M</b>	<b>(\$0.8)M</b>
<b>Revenue to Expense</b>	<b>(\$0.8)M</b>	<b>(\$0.7)M</b>	<b>(\$0.1)M</b>

- **Funding Source**
  - General Fund Transfer =
- **Expenses**
  - Special Area Study = \$0.14M
  - Trails & Bicycle Path Master Plan = \$0.66M
  - Facility Study & Consolidation = \$0.12M



# FY2022 Self-Funded Projects

Project	Funding
Employee Handbook Update	\$12,000
Deferred Compensation Plan Review	\$25,000
Special Services Consultants	\$25,000
Forensics – Computer Hardware and Software	\$25,000
Bail-Out Rescue System	\$27,000
Vehicle and Supplies Code Enforcement Officer	\$38,000
Vehicle and Supplies Trash and Parks Crew	\$79,515



# FY2022 Self-Funded Projects

Project	Funding
Les Lacs Court Conversion	\$116,000
Facility Study and Consolidation	\$125,000
Trails Master Plan Implementation	\$66,000
Long Range Planning Services	\$140,000
<b>TOTAL</b>	<b>\$678,515</b>





# Special Revenue Funds

# Hotel Fund Overview

(excluding transfers)

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$5.3M</b>	<b>\$7.4M</b>	<b>\$2.1M</b>
<b>Total Expense</b>	<b>\$5.5M</b>	<b>\$5.6M</b>	<b>\$0.1M</b>
<b>Revenue to Expense</b>	<b>(\$0.2)M</b>	<b>\$1.8M</b>	<b>\$2.0M</b>

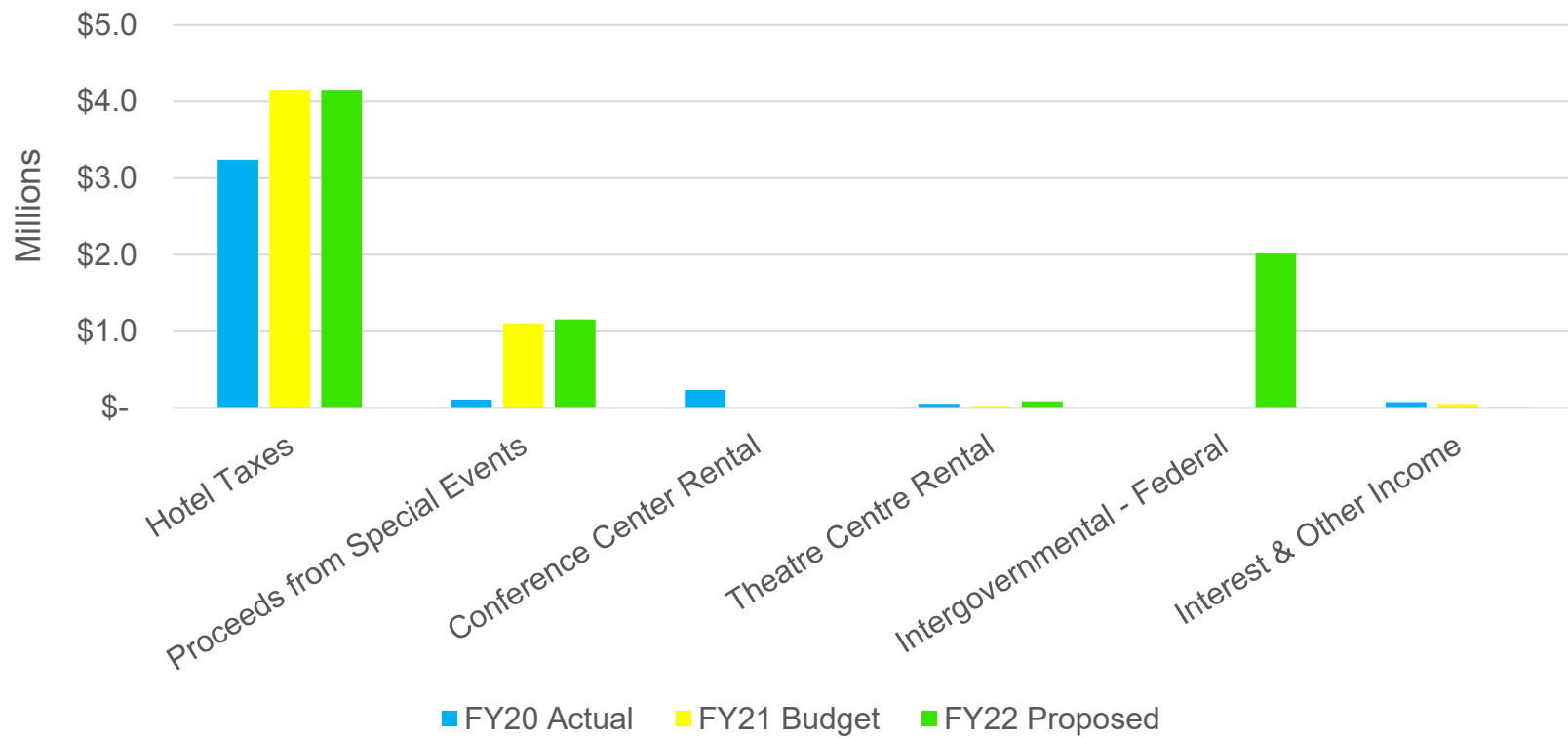
- Hotel Taxes = \$4.2M
- American Rescue Plan = \$2.0M
- Special Events Revenues = \$1.2M





# Hotel Fund Revenues

## \$7.4M



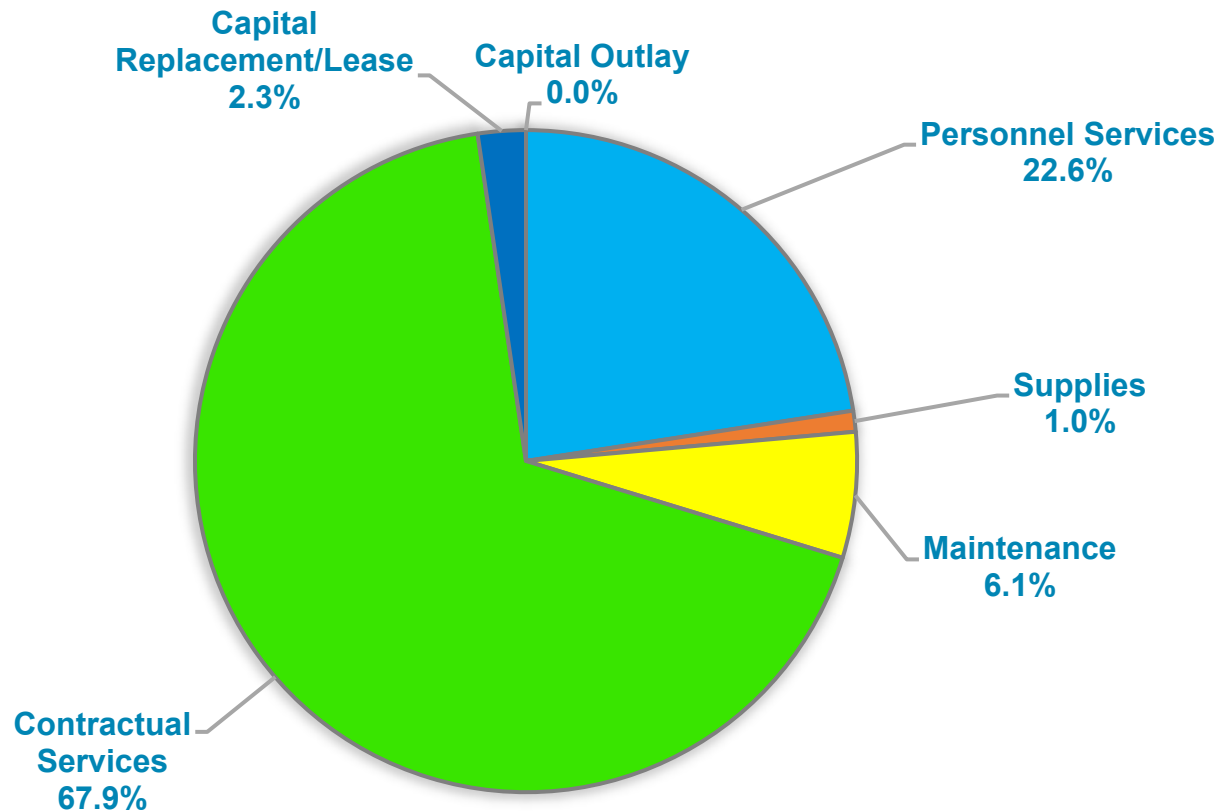
# Hotel Fund Revenues

## \$7.4M

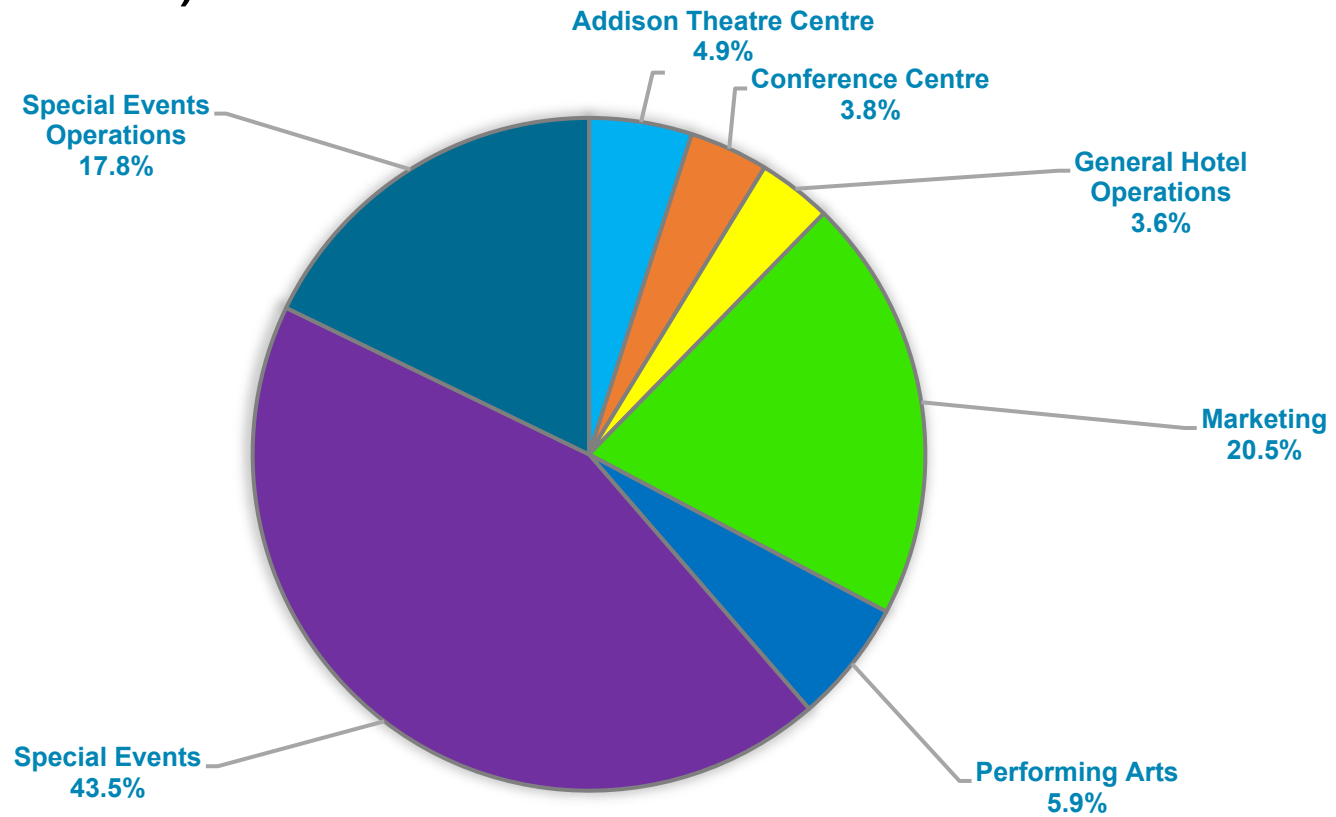
	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY21 to FY22
Hotel/Motel Occupancy Taxes	\$3.24M	\$4.16M	\$4.16M	-
Proceeds from Special Events	\$0.10M	\$1.10M	\$1.15M	4.5%
Conference Centre Rental	\$0.23M	-	-	-
Theatre Centre Rental	\$0.05M	\$0.02M	\$0.09M	350%
Intergovernmental - Federal	-	-	\$2.0M	-
Interest and Other Income	\$0.07M	\$0.05M	\$0.01M	(80%)
<b>TOTAL OPERATIONAL REVENUE</b>	<b>\$3.7M</b>	<b>\$5.3M</b>	<b>\$7.4M</b>	<b>39.6%</b>



# Hotel Fund Proposed Expenses \$5.6M (By category)



# Hotel Fund Proposed Expenses \$5.6M (By function)



# Hotel Fund Expenses

## \$5.6M

(By function)

	FY2020 Actual	FY2021 Budget	FY2022 Proposed	% Change FY20 to FY21
Addison Theatre Centre	\$0.25M	\$0.32M	\$0.28M	(13.7%)
Conference Centre	\$0.80M	\$0.20M	\$0.21M	5.6%
General Hotel Operations	\$0.06M	\$0.15M	\$0.20M	28.6%
Marketing	\$0.62M	\$1.11M	\$1.14M	2.3%
Performing Arts	\$0.51M	\$0.33M	\$0.33M	0.0%
Special Events	\$0.61M	\$2.41M	\$2.43M	0.8%
Special Events Operations	\$0.76M	\$0.93M	\$0.99M	6.6%
<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$3.59M</b>	<b>\$5.45M</b>	<b>\$5.57M</b>	<b>2.2%</b>



# Special Events

		FY2020 Actual	FY2021 Budget	FY2022 Proposed
<b>Taste Addison</b>				
	Revenue	-	\$333,000	\$355,000
	Expense	\$181,175	\$814,909	\$812,961
	<b>Revenue to Expense</b>	<b>(\$181,175)</b>	<b>(\$481,909)</b>	<b>(\$457,961)</b>
<b>Kaboom Town!</b>				
	Revenue	-	\$115,500	\$149,000
	Expense	\$120,810	\$523,373	\$533,373
	<b>Revenue to Expense</b>	<b>(\$120,810)</b>	<b>(\$407,873)</b>	<b>(\$384,373)</b>
<b>Oktoberfest</b>				
	Revenue	\$73,269	\$619,070	\$610,500
	Expense	\$49,914	\$798,873	\$797,873
	<b>Revenue to Expense</b>	<b>\$23,355</b>	<b>(\$179,803)</b>	<b>(\$187,373)</b>

# Economic Development Fund (Excluding Transfers)

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	\$1.2M	\$1.2M	-
<b>Total Expense</b>	\$2.0M	\$2.0M	-
<b>Revenue to Expense</b>	(\$0.8)M	(\$0.8)M	-

- **Funding Sources**
  - Ad Valorem = \$1.1M
  - Hotel Fund Transfer = \$0.38M
- **Expenses**
  - Incentives = \$0.1M
  - Operations = \$1.0M
  - Tourism = \$0.8M





# Internal Service Funds



# Information Technology Equipment Replacement Fund (ITERF) FY2022 Purchases

<b>Equipment</b>	<b>Amount</b>
Police Replace In-Car Video/Body Cameras	\$510,000
Microsoft License Upgrades	\$100,000
Replace Mobile Device Computers	\$260,000
<b>TOTAL</b>	<b>\$870,000</b>



# Capital Equipment Replacement Fund (CERF) FY2022 Purchases

<b>General Fund: Capital Equipment Replacement Fund</b>		
<b>General Services</b>		
1	F150 Crew Cab Hybrid	\$39,100
1	F250 Service Body	\$59,500
<b>Police</b>		
2	Police Motorcycles	\$60,000
<b>Fire</b>		
1	Ford Interceptor	\$48,000
<b>Development Services</b>		
1	F150 Supercab	\$32,100
<b>Streets</b>		
1	F750 Aerial Body	\$165,033
1	Streets Backhoe	\$54,000

# Capital Equipment Replacement Fund (CERF) FY2022 Purchases

<b>General Fund: Capital Equipment Replacement Fund</b>		
<b>Parks</b>		
1	Ford F350 Extended Cab	\$58,350
<b>Recreation</b>		
1	Life Fitness Weight Circuit	\$61,500
<b>Utilities</b>		
1	Ford F150	\$32,700
1	PipeHunter Vacuum Tank	\$150,000
<b>Capital Equipment Replacement Fund Total</b>		<b>\$760,283</b>

# Facility Maintenance Fund FY2022 Purchases

<b>Purchase</b>	<b>Amount</b>
Emergency & Planned Maintenance	\$232,500
Fire Station 2 Restroom Accessibility	\$15,500
Vitruvian Restrooms Cracking Repair	\$40,000
Central Fire Cast Stone Repair	\$55,000
Athletic Club Monument Sign	\$7,000
<b>TOTAL</b>	<b>\$350,000</b>





Enterprise Funds

# Utility Operating Fund

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$14.0M</b>	<b>\$14.4M</b>	<b>\$0.4M</b>
<b>Total Expense</b>	<b>\$13.9M</b>	<b>\$14.4M</b>	<b>\$0.5M</b>
<b>Revenue to Expense</b>	<b>\$0.1M</b>	<b>\$0.00M</b>	<b>\$(0.1M)</b>

- **Water**
  - Sales = \$7.7M
  - Purchases = \$4.2M
- **Wastewater**
  - Charges = \$6.5M
  - Treatment = \$3.7M
- **Operations = \$5.0M**
- **Debt Service = \$1.5M**



# Utility Fund Balance

	FY2020 Actual	FY2021 Re-estimate	FY2022 Proposed
<b>Beginning Working Capital</b>	<b>\$6.5M</b>	<b>\$6.4M</b>	<b>\$5.9M</b>
<b>Total Operating Revenue</b>	<b>\$13.0M</b>	<b>\$13.9M</b>	<b>\$14.4</b>
<b>Total Operating Expense</b>	<b>\$12.3M</b>	<b>\$13.7M</b>	<b>\$14.4M</b>
<b>One-Time Decision Packages</b>	<b>-</b>	<b>\$0.4M</b>	<b>\$0.2M</b>
<b>Capital Projects (Cash Funded)</b>			
<b>Basin I Sanitary Sewer Re-route</b>	<b>\$0.9M</b>	<b>\$0.17M</b>	<b>-</b>
<b>Chlorine Booster Station</b>	<b>-</b>	<b>\$0.03</b>	<b>-</b>
<b>Lake Forest Drive Water Main Replacement</b>	<b>-</b>	<b>-</b>	<b>\$0.06M</b>
<b>Pipe Bursting – Julian Street to Addison Circle</b>	<b>-</b>	<b>-</b>	<b>\$0.04M</b>
<b>Ending Working Capital</b>	<b>\$6.4M</b>	<b>\$6.0M</b>	<b>\$5.6M</b>
<b>Working Capital Percentage</b>	<b>51.9%</b>	<b>43.4%</b>	<b>38.9%</b>

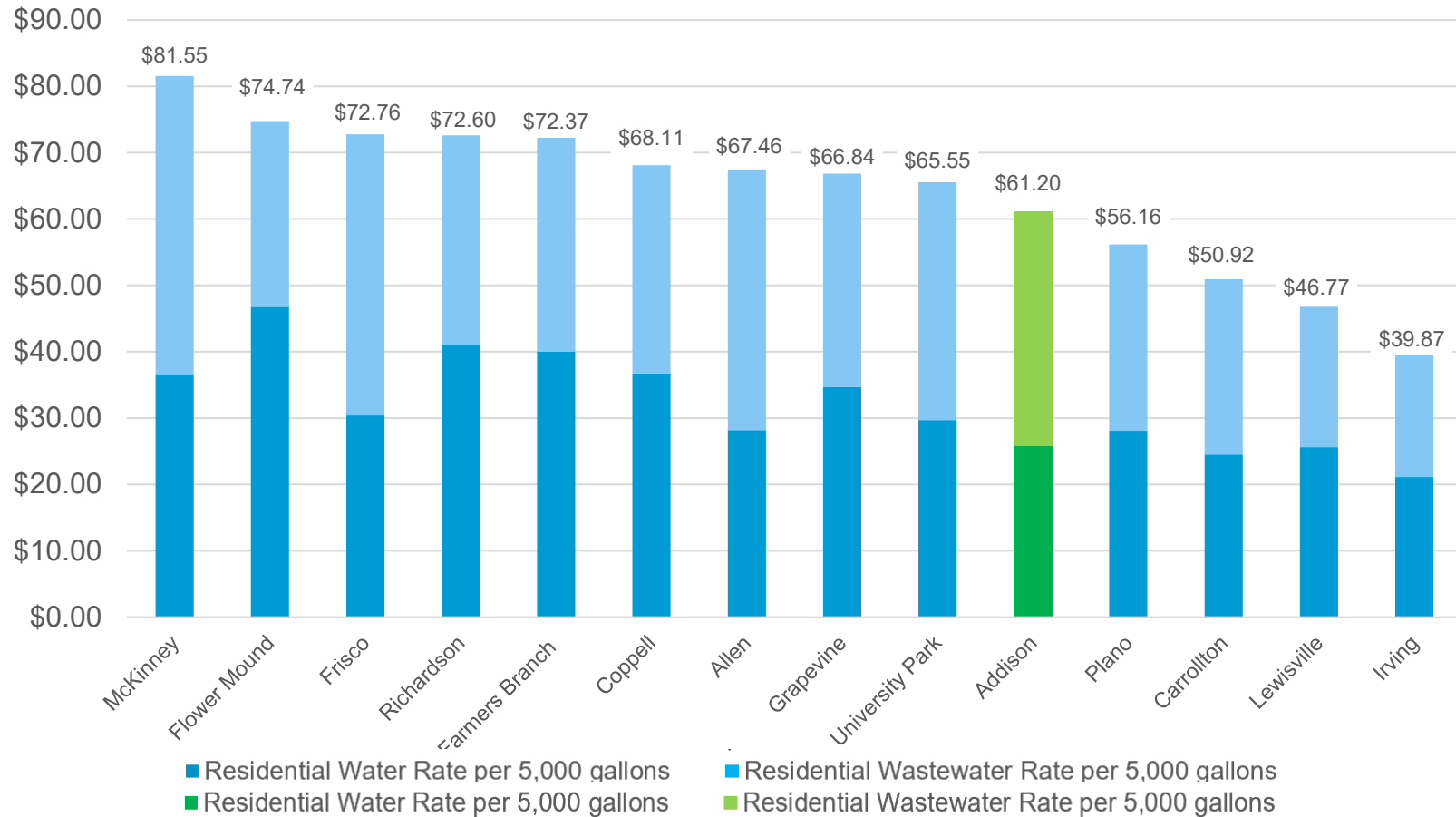
# Water and Sewer Rate Changes

<b>Sample Residential Water and Sewer Bill</b>			
<b>Consumption</b>	<b>Existing</b>	<b>New Rate</b>	<b>Change</b>
5,000 gallons	\$59.71	\$61.20	\$1.49
8,000 gallons	\$87.79	\$89.98	\$2.19
10,000 gallons	\$106.51	\$109.17	\$2.66





# Utility Rates – Comparison Cities



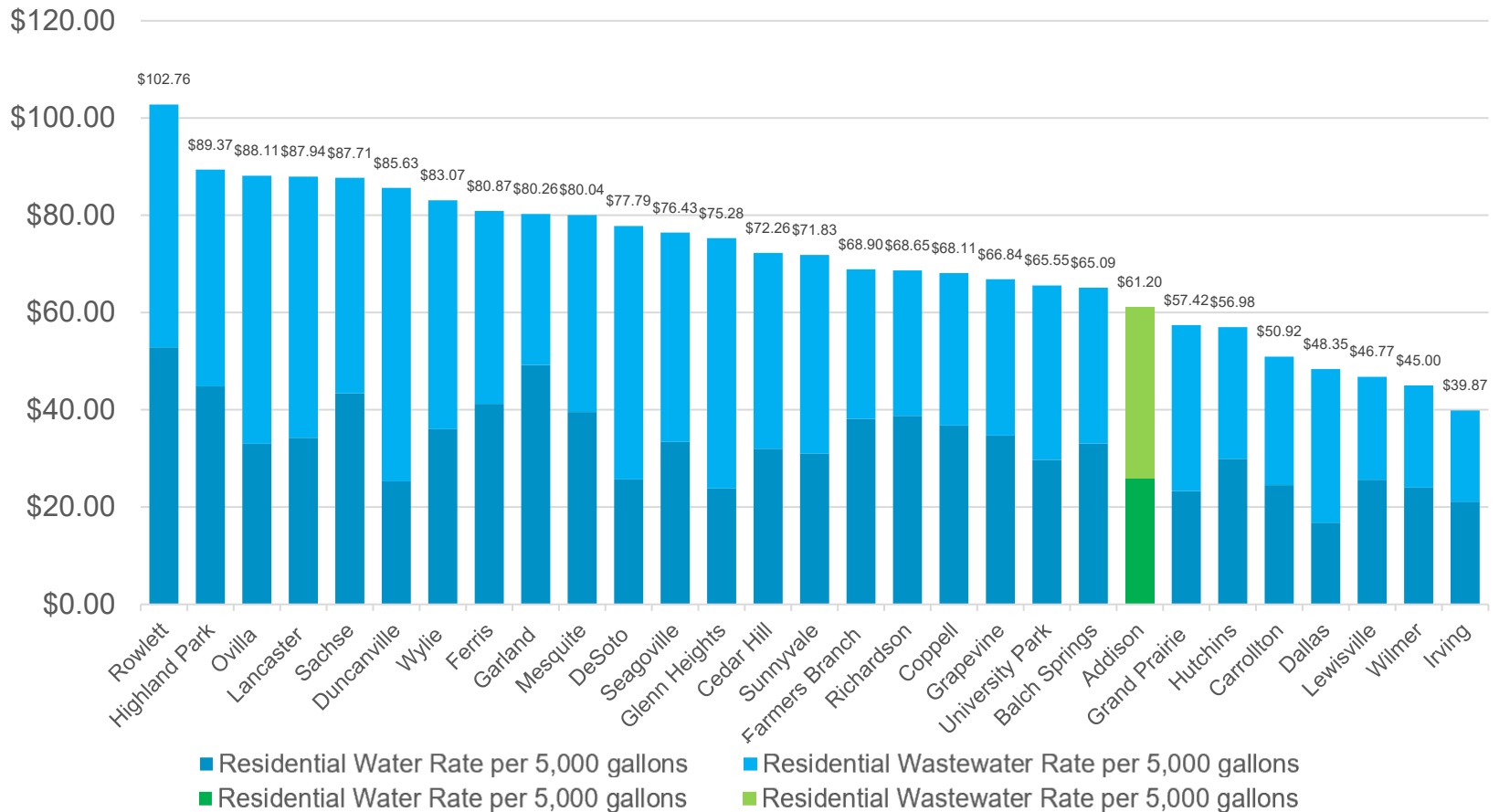
\*Note: All other comparison cities tax rates are the current year tax rate (FY21)



Median: \$67.15

Mean: \$64.06

# Utility Rates – Dallas County



\*Note: All other comparison cities tax rates are the current year tax rate (FY21)



Median: \$71.83

Mean: \$70.65

# Stormwater Operating Fund

	FY2021 Budget	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$2.5M</b>	<b>\$2.6M</b>	<b>\$0.1M</b>
<b>Total Expense</b>	<b>\$1.3M</b>	<b>\$1.6M</b>	<b>\$0.3M</b>
<b>Revenue to Expense</b>	<b>\$1.2M</b>	<b>\$1.0M</b>	<b>(\$0.2M)</b>

- Drainage Fees = \$2.6M
  - Rates increasing per established schedule
- Expenses = \$1.6M
  - For operations only
  - Debt payment of \$0.5M



# Stormwater Rates – FY2022

Rates Per Month	FY2021	FY2022	Difference
Tier 1 Residential (1 to 1,999 SF)	\$6.90	\$7.20	\$0.30
Tier 2 Residential (2,000 to 3,399 SF)	\$11.50	\$12.00	\$0.50
Tier 3 Residential (3,400 to 4,999 SF)	\$17.25	\$18.00	\$0.75
Tier 4 Residential (5,000+ SF)	\$28.75	\$30.00	\$1.25
Nonresidential (Per 1,000 SF of impervious area)	\$3.71	\$3.88	\$0.17



# Airport Operating Fund

	FY2021 Bud.	FY2022 Prop.	Difference
<b>Total Revenue</b>	<b>\$5.2M</b>	<b>\$7.1M</b>	<b>\$1.9M</b>
<b>Total Expense</b>	<b>\$5.1M</b>	<b>\$5.1M</b>	<b>-</b>
<b>Revenue to Expense</b>	<b>\$0.1M</b>	<b>\$2.0M</b>	<b>\$1.9M</b>

- **Funding Sources**
  - Service Fees = \$1.3M
  - Leases = \$5.6M
- **Expenses**
  - Operations = \$4.2M
  - Debt = \$0.9M





# Capital Improvement Program Budget

# Capital Improvement Projects

## All Funds

	Est. FY2021	FY2022	FY2023	FY2024	FY2025	Total
<b>General Obligation &amp; Cert. of Obligation</b>	<b>\$16.1M</b>	<b>\$33.0M</b>	<b>\$23.1M</b>	<b>\$24.7M</b>	<b>\$16.2M</b>	<b>\$113.2M</b>
<b>Streets Self-Funded Fund</b>	-	-	-	-	<b>\$0.5M</b>	<b>\$0.5M</b>
<b>Infrastructure Investment Fund</b>	-	<b>\$1.5M</b>	-	-	-	<b>\$1.5M</b>
<b>Utility Certificates of Obligation</b>	<b>\$2.5M</b>	<b>\$3.6M</b>	<b>\$2.8M</b>	<b>\$4.7M</b>	<b>\$1.4M</b>	<b>\$14.9M</b>
<b>Utility Fund Cash Reserves</b>	<b>\$0.2M</b>	<b>\$0.1M</b>	<b>\$0.2M</b>	<b>\$0.2M</b>	<b>\$0.2M</b>	<b>\$0.9M</b>
<b>Stormwater Certificates of Obligation</b>	<b>\$0.2M</b>	<b>\$0.7M</b>	-	-	-	<b>\$0.9M</b>
<b>Stormwater Fund Cash Reserves</b>	<b>\$0.1M</b>	<b>\$0.8M</b>	<b>\$2.8M</b>	<b>\$3.5M</b>	<b>\$1.0M</b>	<b>\$8.2M</b>
<b>Airport Fund Certificates of Obligation</b>	<b>\$1.8M</b>	-	-	-	-	<b>\$1.8M</b>
<b>Airport Fund Grant Funds</b>	<b>\$2.8M</b>	<b>\$5.8M</b>	<b>\$0.1M</b>	<b>\$1.0M</b>	-	<b>\$9.8M</b>
<b>Airport Fund Cash Reserves</b>	<b>\$1.2M</b>	<b>\$1.6M</b>	<b>\$0.1M</b>	<b>\$0.6M</b>	<b>\$0.1M</b>	<b>\$3.5M</b>
<b>Hotel Fund</b>	<b>\$0.01M</b>	-	-	-	-	<b>\$0.01M</b>
<b>TOTAL PROJECTS</b>	<b>\$25.0M</b>	<b>\$47.2M</b>	<b>\$29.1M</b>	<b>\$34.7</b>	<b>\$19.2M</b>	<b>\$155.1M</b>

# General Government Capital Projects

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Vitruvian Water Rights Permit Compliance	\$1.13M	\$0.04M	\$0.04M	\$0.04M	\$0.04M	\$0.04M	\$1.30M
Vitruvian West Streetscape and Bella Lane Extension	\$0.22M	\$1.57M	\$2.19M	-	-	-	\$3.97M
Belt Line Road Phase 1.5	\$1.79M	\$0.26M	-	-	-	-	\$2.06M
Pedestrian Connectivity - Quorum	\$0.04M	-	-	-	\$0.04M	\$0.45M	\$0.53M
Pedestrian Connectivity - Cotton Belt/Silver Line	-	\$0.31M	-	-	-	-	\$0.31M
Police Record Management System	\$4.91M	\$0.09M	-	-	-	-	\$5.00M
License Plate Recognition System Expansion	\$0.62M	\$1.00M	\$0.38M	-	-	-	\$2.00M
Midway Road Reconstruction	\$4.32M	\$8.38M	\$15.78M	\$10.38M	\$2.00M	-	\$40.86M
Belt Line Electronic Signage	\$0.02M	\$0.48M	-	-	-	-	\$0.50M
Keller Springs Reconstruction	\$0.47M	\$1.41M	\$8.03M	\$3.00M	-	-	\$12.90M
Airport Parkway Reconstruction	\$0.34M	\$0.30M	-	\$1.50M	\$7.26M	-	\$9.40M
HVAC Replacements	\$0.05M	\$0.53M	\$0.70M	\$0.26M	-	-	\$1.54M
Roof Replacements	\$0.01M	\$0.80M	\$2.39M	\$0.80M	-	-	\$4.00M
Locker Room Reconfiguration	\$0.04M	\$0.37M	\$1.14M	-	-	-	\$1.56M
Gymnasium and Track Improvements	\$0.01M	\$0.16M	\$0.29M	-	-	-	\$0.46M



# General Government Capital Projects (cont.)

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Pool Modernization	\$0.03M	\$0.29M	\$0.69M	-	-	-	\$1.01M
Advanced Traffic Management System	\$0.56M	\$0.04M	-	-	-	-	\$0.60M
Police Gun Range Air Filtration	-	\$0.10M	\$0.26M	-	-	-	\$0.36M
ADA Improvements	-	\$0.04M	\$0.47M	\$1.00M	-	-	\$1.50M
Trail Rehab, Expansion, Wayfinding	-	-	\$0.41M	-	-	-	\$0.41M
Quorum Drive Reconstruction	-	-	-	\$3.16M	\$10.00M	\$13.14M	\$26.30M
Montfort Drive Reconstruction	-	-	-	\$0.90M	\$3.40M	\$3.00M	\$7.30M
Les Lacs Pond	-	-	\$0.07M	\$1.27M	\$1.95M	-	\$3.28M
Vitruvian Park Phase 9, Block 701	-	-	\$0.19M	\$0.84M	-	-	\$1.03M
<b>TOTAL PROJECTS</b>	<b>\$14.57M</b>	<b>\$16.13M</b>	<b>\$33.04M</b>	<b>\$23.13M</b>	<b>\$24.68M</b>	<b>\$16.63M</b>	<b>\$128.18M</b>

# Infrastructure Investment Fund Projects

	Prior	Est. FY2020	FY2021	FY2022	FY2023	FY2024	TOTAL
<b>Traffic Signal &amp; ADA Improvements</b>	-	-	-	<b>\$1.5M</b>	-	-	<b>\$1.5M</b>
<b>TOTAL PROJECTS</b>	-	-	-	<b>\$1.5M</b>	-	-	<b>\$1.5M</b>

# Utility Capital Projects

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Celestial Ground Storage Tank Rehabilitation	\$0.08M	\$1.46M	-	-	-	-	\$1.54M
Kellway Lift Station Rehabilitation & Repair	\$0.34M	\$0.58M	\$0.59M	-	-	-	\$1.51M
Chlorine Booster Station	\$0.20M	\$0.54M	\$0.50M	-	-	-	\$1.23M
Basin I Sanitary Sewer Re-route	\$2.17M	\$0.17M	-	-	-	-	\$2.33M
Marsh Lane/Spring Valley Road Water Main Replacement	-	-	\$0.57M	-	-	-	\$0.57M
Lake Forest Drive Water Main Replacement	-	-	\$1.20M	-	-	-	\$1.20M
Addison Road/Westgrove Drive Water Main Replacement	-	-	-	\$0.69M	-	-	\$0.69M
Excel Parkway/Addison Road Water Main Upsizing	-	-	-	\$0.14M	-	-	\$0.14M
New Water Main Loop – Excel Parkway/Addison Road	-	-	-	\$0.32M	-	-	\$0.32M
Beltway Drive/Beltline Road Water Main Replacement	-	-	-	-	\$0.79M	-	\$0.79M
Sydney Drive/Marsh Lane Water Main Upsizing	-	-	-	-	\$0.77M	-	\$0.77M

# Utility Capital Projects (cont.)

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Lindbergh Drive Water Main Upsizing	-	-	-	-	\$2.25M	-	\$2.25M
Water Main Upsizing from Belt Line Road – George Bush Elementary	-	-	-	-	-	\$1.38M	\$1.38M
Pipe Bursting – Julian Street to Addison Circle	-	-	\$0.42M	-	-	-	\$0.42M
Excel Parkway/Addison Road Sewer Improvements	-	-	-	\$0.23M	-	-	\$0.23M
Addison Road/Belt Line Road and Addison Road/Edwin Lewis Drive Sewer Improvements	-	-	-	\$0.28M	-	-	\$0.28M
Quorum Drive/Belt Line Road Sewer Improvements	-	-	-	\$0.33M	-	-	\$0.33M
Rive Lane Sewer Improvements	-	-	-	-	\$0.88M	-	\$0.88M
Wiley Post Road/Midway Road Sewer Improvements	-	-	-	-	-	\$0.13M	\$0.13M
Surveyor Pump Station Pump #2 Replacement	-	-	\$0.19M	-	-	-	\$0.19M
Celestial Pump Station Pump #3 Replacement	-	-	-	0.23M	-	-	\$0.23M

# Utility Capital Projects (cont.)

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
<b>Celestial Pump Station Pump #1 Replacement</b>	-	-	-	-	\$0.21M	-	\$0.21M
<b>Surveyor Pump Station Electrical Upgrades</b>	-	-	\$0.22M	\$0.76M	-	-	\$0.98
<b>TOTAL PROJECTS</b>	\$2.78M	\$2.74M	\$3.68M	\$2.97M	\$4.89M	\$1.51M	\$18.59M

# Stormwater Capital Projects

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Rawhide Creek Basin Improvements – Les Lacs Area	-	\$0.20M	\$1.15M	\$2.00M	-	-	\$3.35M
White Rock Creek Basin Improvements – Bellbrook Drive	-	-	-	-	\$2.90M	-	\$2.90M
Farmer’s Branch Basin Improvements – LeGrande Drive	-	-	-	-	\$0.61M	-	\$0.61M
White Rock Creek Basin Improvements – Montfort Drive	-	-	-	-	-	\$0.14M	\$0.14M
Automated Flood Alert System	-	-	-	-	-	\$0.84M	\$0.84M
Winnwood Road Bridge Class Culvert Outlet Armoring	-	\$0.05M	\$0.40M	-	-	-	\$0.45M
<b>TOTAL PROJECTS</b>	-	<b>\$0.25M</b>	<b>\$1.55M</b>	<b>\$2.83M</b>	<b>\$3.51M</b>	<b>\$0.97m</b>	<b>\$9.11M</b>

# Airport Capital Projects

	Prior	Est. FY2021	FY2022	FY2023	FY2024	FY2025	TOTAL
Customs Facility Construction	\$7.10M	\$2.94M	-	-	-	-	\$10.05M
Bravo/Golf Taxiway Improvements	-	\$0.81M	\$7.26M	-	-	-	\$8.06M
Airport Access & Security Improvements	-	-	-	\$0.12M	\$1.12M	-	\$1.25M
Runway 15/33 Redesignation and Taxiway Alpha Rejuvenation	-	\$1.58M	-	-	-	-	\$1.58M
Airport Wayfinding Signage	-	-	-	-	-	\$0.03M	\$0.03M
Facility Repairs and Improvements	\$0.59M	\$0.43M	\$0.14M	\$0.01M	\$0.32M	-	\$1.48M
ADA Repairs and Improvements	-	\$0.07M	\$0.03M	\$0.08M	\$0.13M	\$0.04M	\$0.36M
<b>TOTAL PROJECTS</b>	<b>\$7.69M</b>	<b>\$5.82M</b>	<b>\$7.42M</b>	<b>\$0.22M</b>	<b>\$1.57M</b>	<b>\$0.07M</b>	<b>\$22.79M</b>

# Addison Grove Fund Balance

	FY2020 Actual	FY2021 Budget	FY2022 Proposed
<b>Beginning Fund Balance</b>	<b>\$3.1M</b>	<b>\$3.1M</b>	<b>\$3.1M</b>
<b>Transfer from Infrastructure Investment</b>	-	-	-
<b>Transfer from Utility Fund</b>	-	-	-
<b>Interest and Other Income</b>	<b>\$0.05M</b>	<b>\$0.03M</b>	<b>\$0.002M</b>
<b>Ending Fund Balance</b>	<b>\$3.1M</b>	<b>\$3.1M</b>	<b>\$3.1M</b>





# Long Range Financial Plan

## FY 2022 Proposed Budget

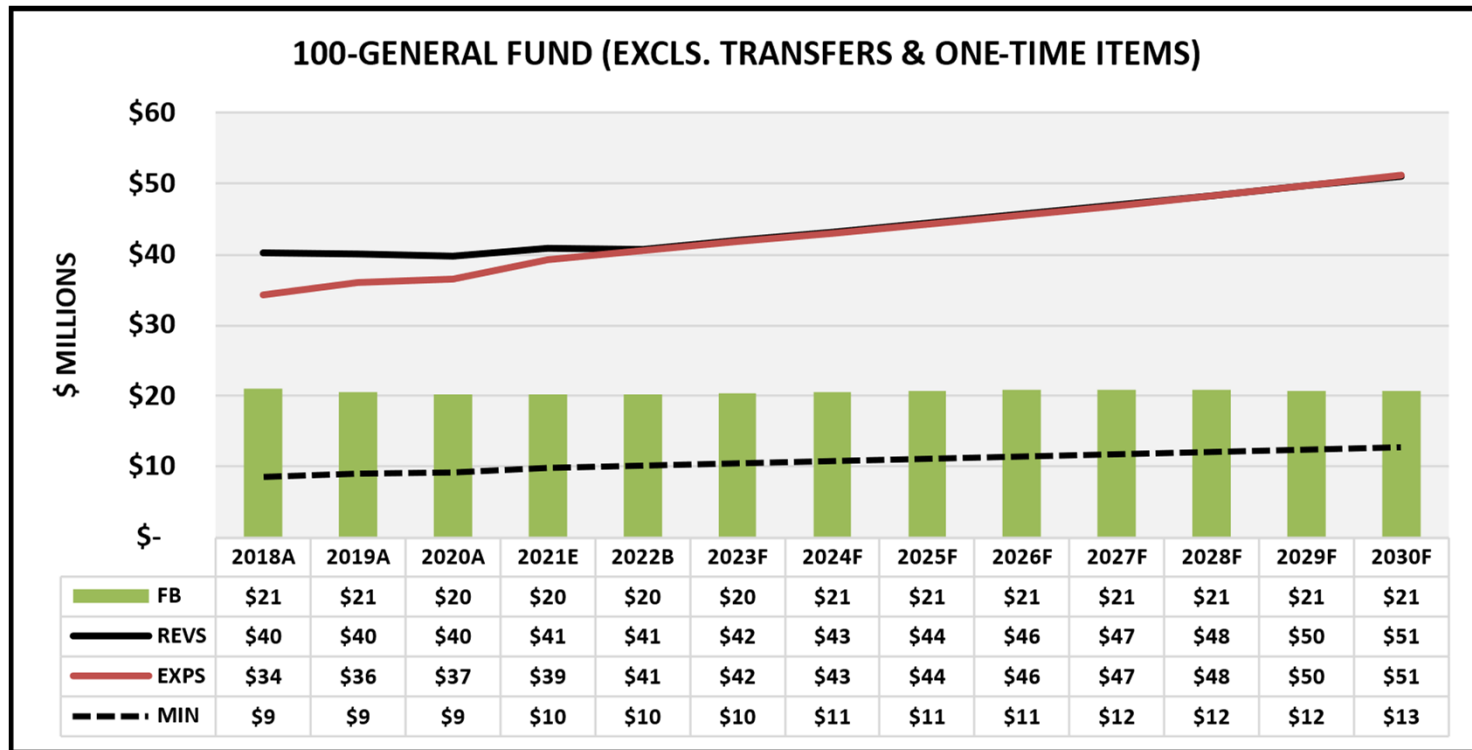
Revenue Assumptions:

Sales tax: 2% for FY 2023 to FY 2030.

Property tax revenue: 3.5% growth from FY 2023 to FY 2030.

Expense Assumptions:

Merit increase: 3% from FY 2023 to FY 2030.



### FY 2022 No-New Revenue Tax Rate

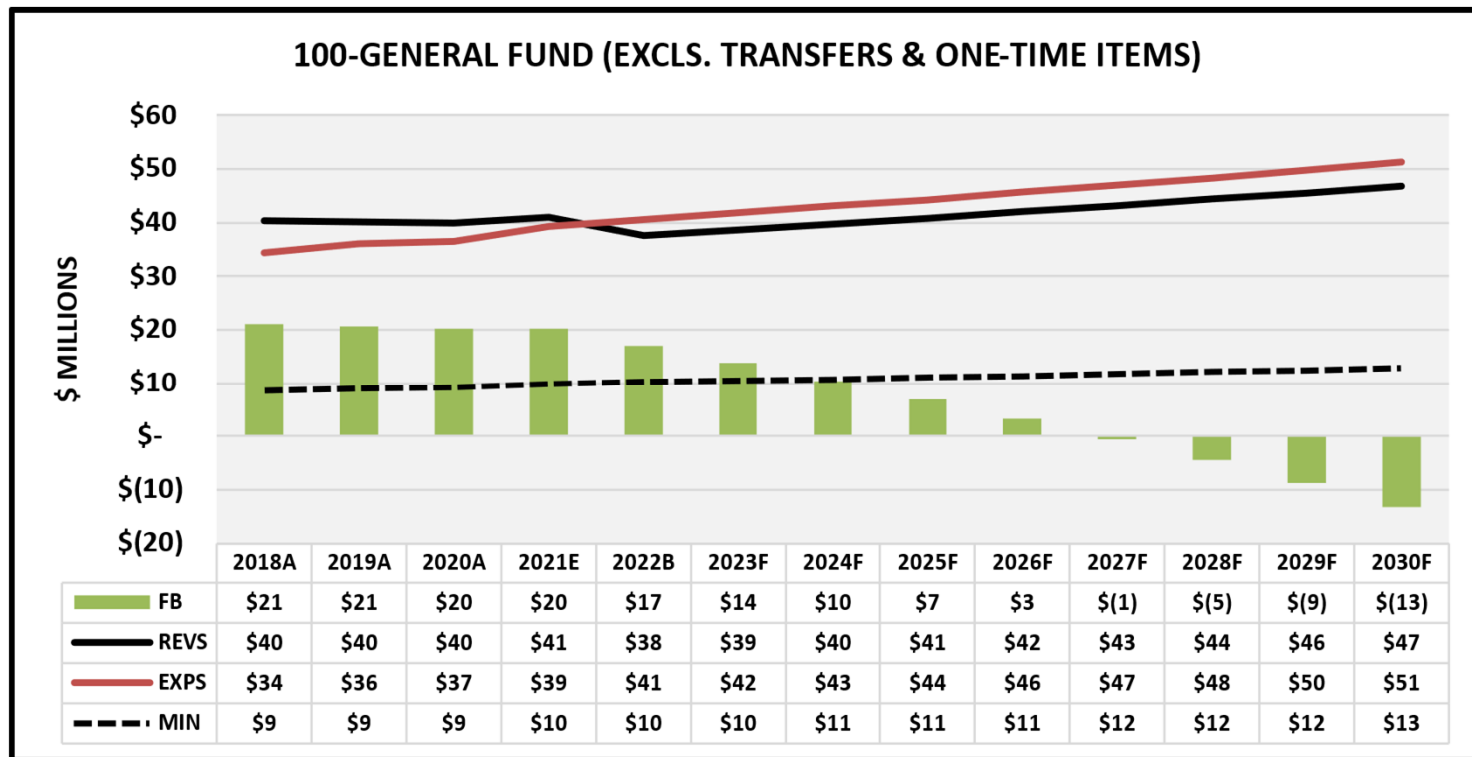
Revenue Assumptions:

Sales tax: 2% for FY 2023 to FY 2030.

Property tax revenue: 3.5% growth from FY 2023 to FY 2030.

Expense Assumptions:

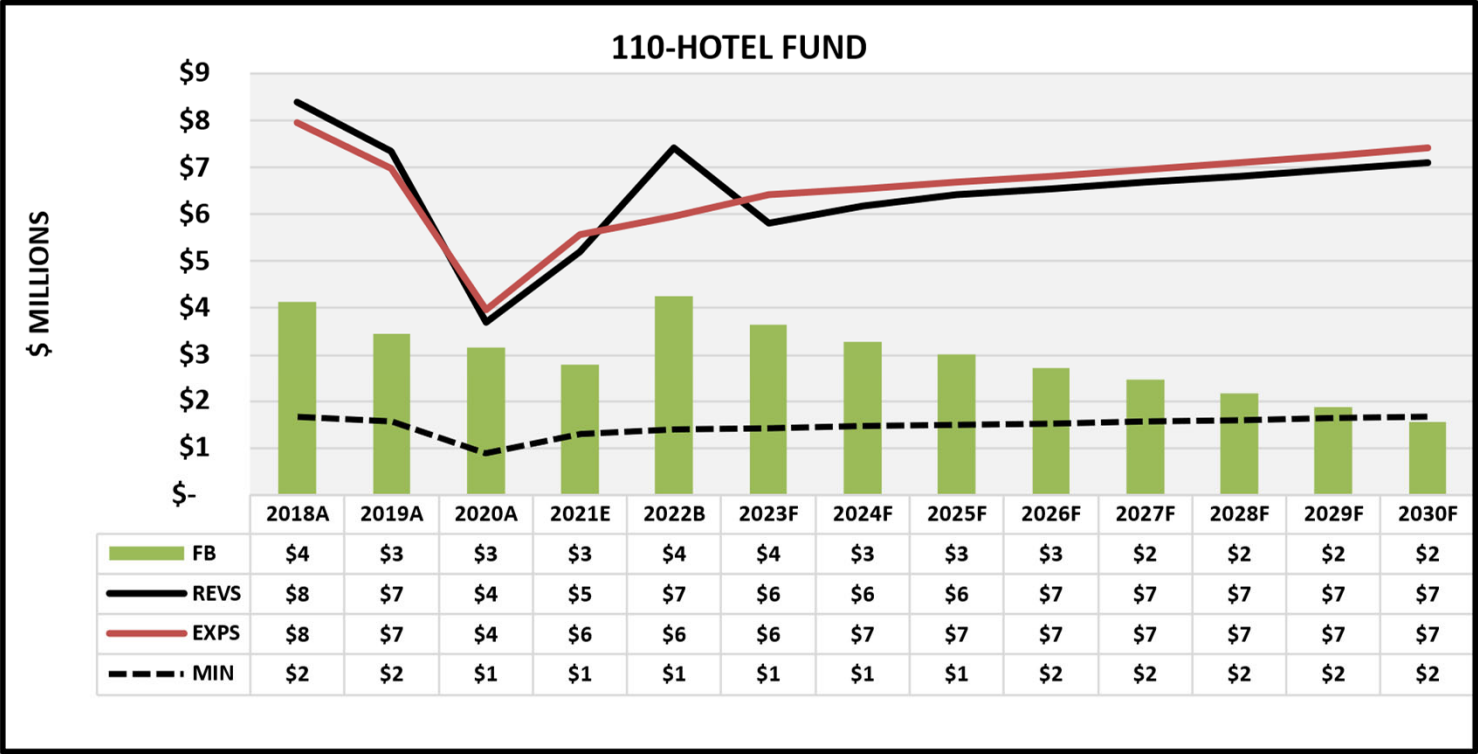
Merit increase: 3% from FY 2023 to FY 2030.



Revenue Assumptions:

Hotel/Motel tax:

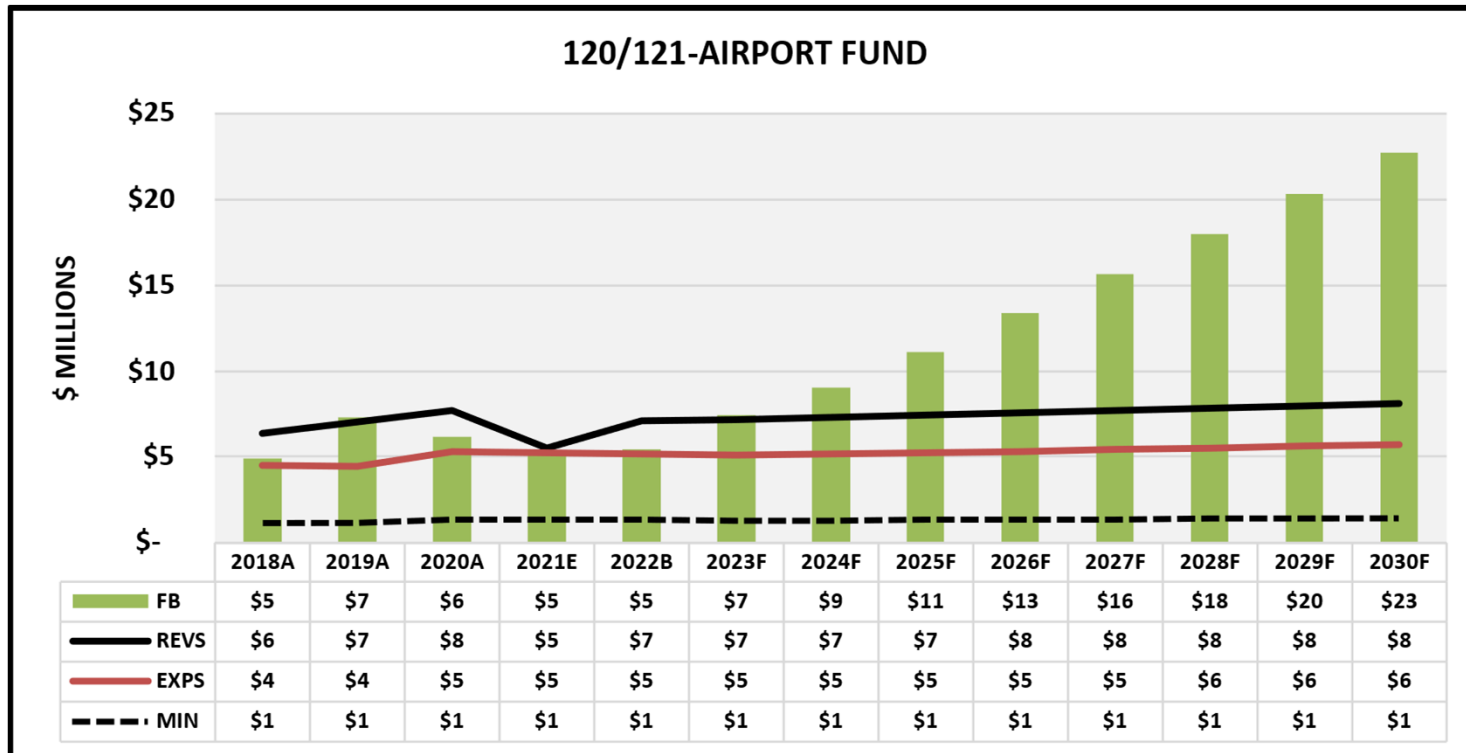
- 10% growth for FY 2023
- 7.5% growth for FY 2024
- 5% growth for FY 2025
- 2.5% for FY 2026 to FY 2030



Revenue Assumptions:

Fuel flowage fees: 3% growth from FY 2023 to FY 2030.

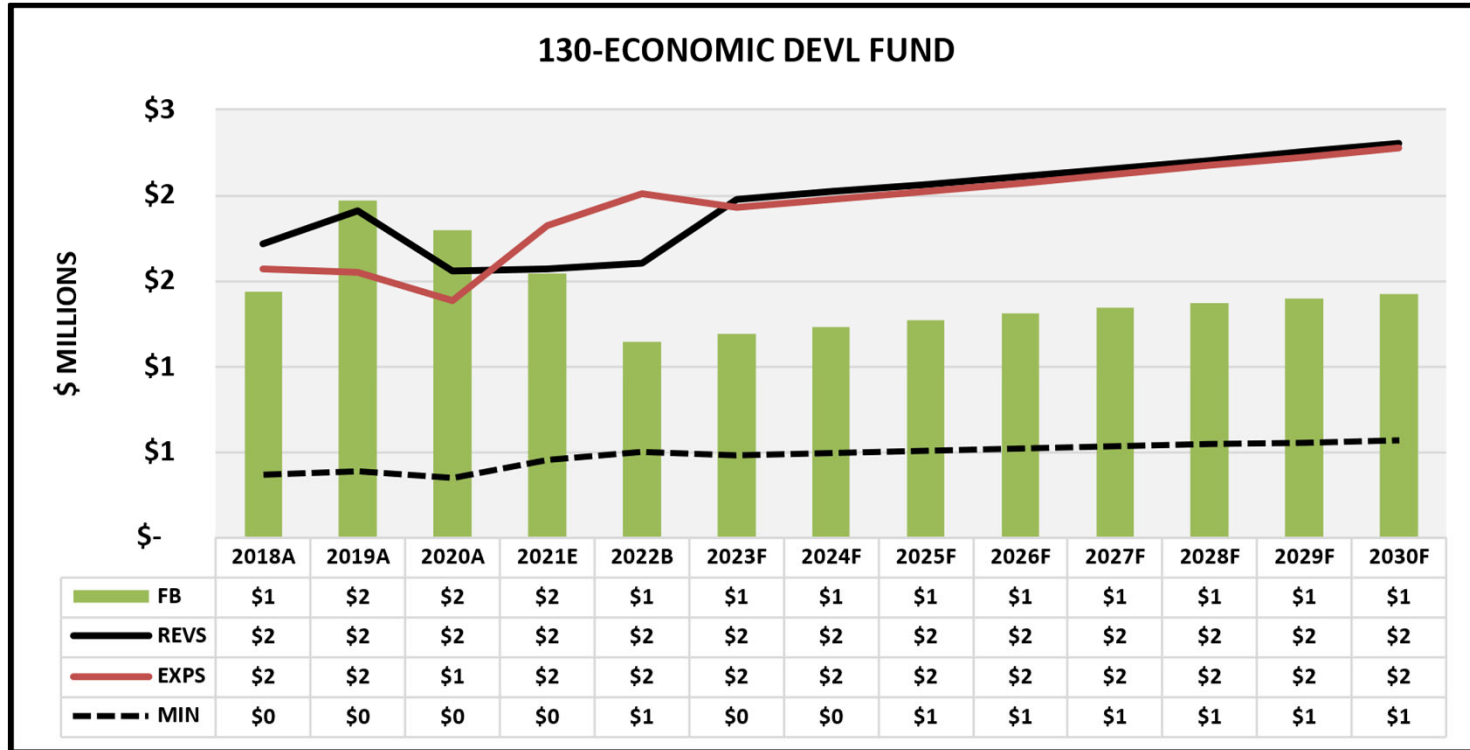
Ground leases: Remain flat from FY 2022 budget year.



Revenue Assumptions:

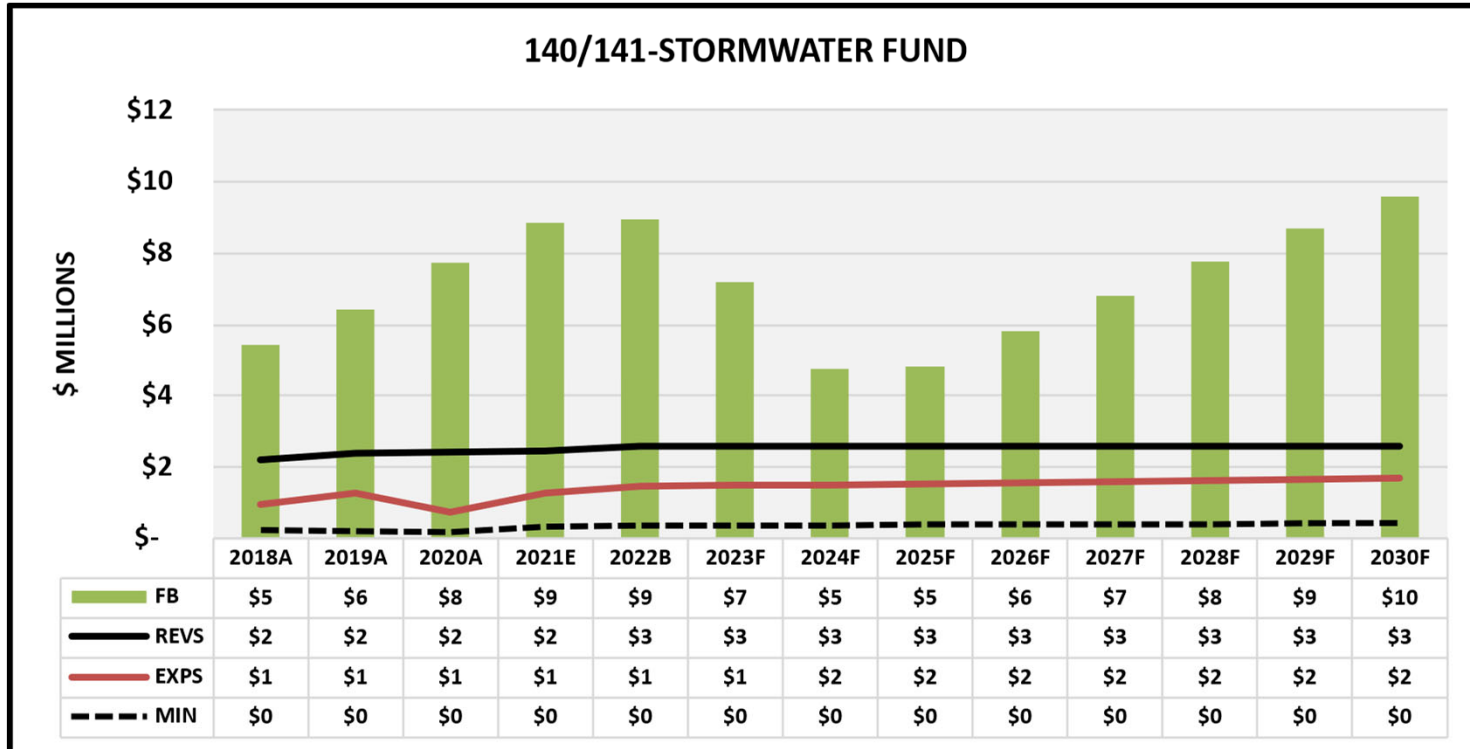
Tax rate allocation remains at \$0.023716.

Transfers from Hotel Fund to fund Tourism.



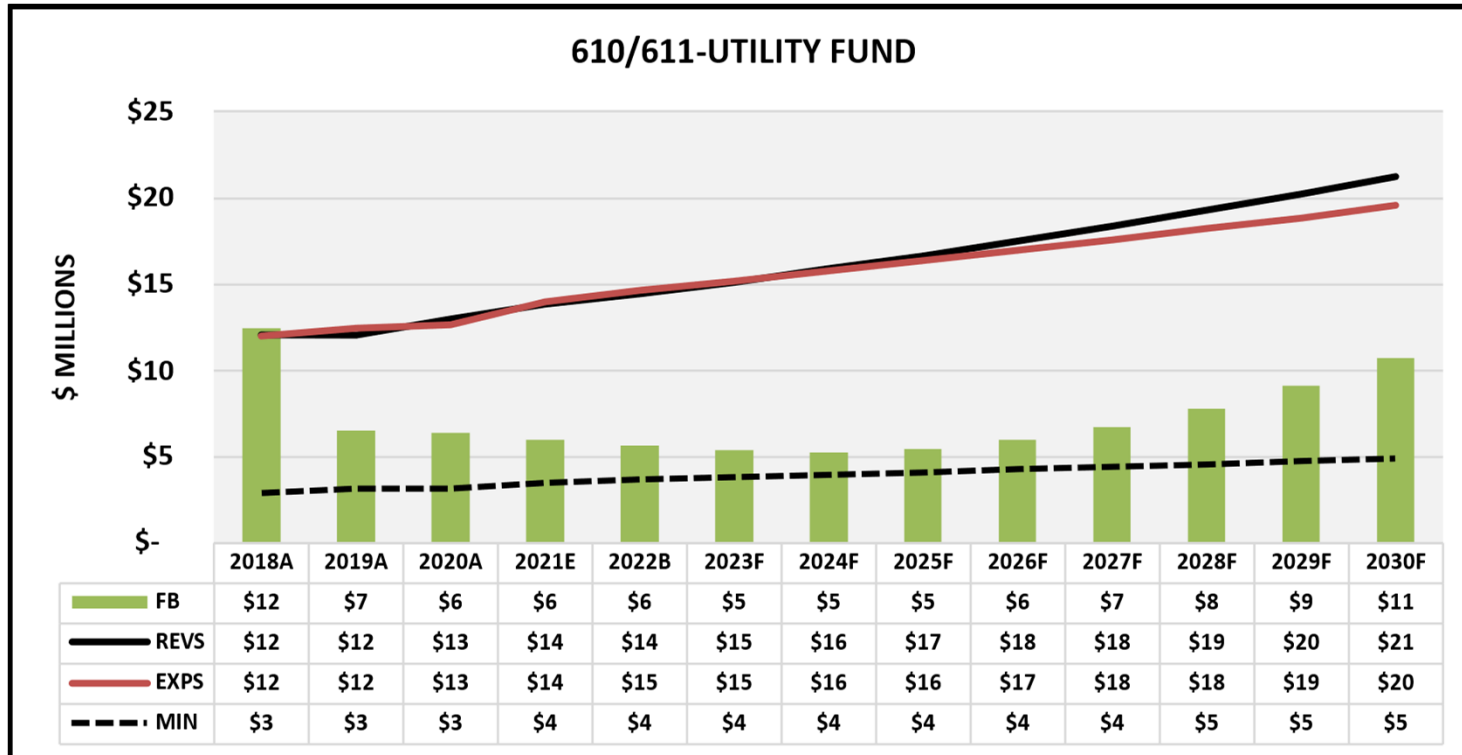
Revenue Assumptions:

Stormwater fees: Remain flat from FY 2022 budget year.



Revenue Assumptions:

Water and Sewer sales: Rates estimated to increase 5% per year from 2023-2030.







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Other FY2022  
Budget-Related  
Discussion

# Non-Profit Organizations

	FY2022 Requested	FY2022 Proposed	FY2022 Recommend	Increase / Decrease
<b>General Fund</b>				
Addison Arbor Foundation	65,000	50,000	-	-
Addison Arbor Foundation (matching funds)	-	15,000	-	-
Addison Eagles Civil Air Patrol	3,600	-	-	-
Dallas Cat Lady	5,000	5,000	-	-
Dallas County MH&MR – Metrocare Services	11,500	5,000	-	-
Metrocrest Services	66,120	66,120	-	-
Woven Health Clinic	8,000	5,000	-	-
<b>Total General Fund</b>	<b>159,220</b>	<b>146,120</b>	<b>-</b>	<b>-</b>



# Non-Profit Organizations

		FY2022 Requested	FY2022 Proposed	FY2022 Recommend	Increase / Decrease
<b>Hotel Fund</b>					
	WaterTower Theatre*	500,000	226,589	-	-
	WaterTower Theatre (matching funds)	-	100,000	-	-
	Cavanaugh Flight Museum	100,000	-	-	-
	Outcry Theatre	5,000	2,500	-	-
<b>Total Hotel Fund</b>		<b>605,000</b>	<b>329,089</b>	<b>-</b>	<b>-</b>

\*Does not include in-kind funding. If in-kind funding is included \$16,400 for office rent and \$32,011 for production rent for a total of \$375,000 net value of WaterTower Theatre grant funding.



# Non-Profit Organizations

	FY2022 Requested	FY2022 Proposed	FY2022 Recommend	Increase / Decrease
<b>Child Safety Fund</b>				
The Family Place	5,000	2,500	-	-
<b>Total Child Safety Fund</b>	<b>5,000</b>	<b>2,500</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL*</b>	<b>769,220</b>	<b>477,709</b>	<b>-</b>	<b>-</b>

\*Total proposed of all grants with WaterTower Theatre in-kind amounts is \$526,120.

# Discussion/Questions

