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A Weekly Wrap Up of All Things Addison!

October 12, 2018

Council Updates

Council Adopts FY2019 Investment Strategy

The Public Funds Investment Act requires that Council annually adopt the [Town's investment strategy](#). At the October 9 Council Meeting, CFO Olivia Riley reviewed the strategy for Fiscal Year 2019, which has not changed since last year, and Council adopted it. The investment strategy applies to all Town Funds, which total more than \$86 million, and has the following priorities:

- Preservation and safety of principal
- Understanding the suitability of the investment to the financial requirements of the Town
- Liquidity
- Marketability of the investment if the need arises to liquidate the investment prior to maturity
- Diversification of the investment portfolio
- Yield

You can watch the discussion [here](#).

Council Shares Feedback on Development of a New Unified Development Code



In June 2018, Council approved a contract with Clarion Associates, LLC to review the Town's current development regulations and create a new Unified Development Code. This week, Clarion held stakeholder interviews and met with the Council-appointed Special Project Committee. During the October 9 Council Work Session, Clarion also asked Council for preliminary feedback on the goals of the project, as well as any thoughts or concerns about the Town's current development regulations and any potential changes that are needed for the future.

You can watch the discussion [here](#).

New Utility Rates Will Be Reflected on November Bills

On January 23, 2018, Council adopted new utility rates as set forth in the financial plan and [utility rate model](#) created by Raftelis Financial Consultants, Inc. (RFC). The new adjustments consist of the following proposed increases to water and sewer rates over a five year period:

- 2018: 8%
- 2019: 6.5%
- 2020: 6%
- 2021: 2.5%
- 2022: 5%

Staff will review the utility rate model on an annual basis to ensure the rate adjustments are appropriate, but the 8% increase anticipated for this year was approved by Council at the September 11 meeting. You can read the presentation [here](#) and watch the discussion [here](#).

The cost for trash and recycling fees charged by CWD have increased 3% and this increase, by ordinance, is passed through the customer. The stormwater fees are scheduled to increase 5%. All of these new fees went into effect on October 1 and will appear on the November bill.

The average customer will see a 7.17 % (or \$6.52 per month) increase in their bill (rates vary based on usage). For more details on utility rates, as well as water conservation tips, visit www.addisontexas.net.

Business Pulse

Addison Hosts Co-Working in the Park Day



Addison's Economic Development Department and the Addison TreeHouse hosted a Co-Working in the Park event on Thursday, October 11 at Addison Circle Park. It was finally a sunny day so residents and the business community took advantage of this opportunity to be outside. Look for more Co-Working in the Park events this spring.

Public Safety

Saturday's Fire and Police Open House Cancelled



FIRE AND POLICE OPEN HOUSE

The joint Fire and Police Open House scheduled for Saturday, October 13 has been cancelled due to inclement weather. Stayed tuned for details on a new date!

Fire Department to Get New Bunker Gear

During the Fiscal Year 2019 budget process, Council approved funding for new Personal Protective Equipment for all sworn Fire Department personnel. This equipment will:

- Enhance safety for both firefighters and citizens,
- Enhance daytime and nighttime visibility,
- Increase carcinogen and particulate exposure protection for firefighters,
- Be lighter and provide for better maneuverability and comfort; and
- Have enhanced features such as built-in nanotechnology and a rescue belt.

At the October 9 meeting, the City Council approved the purchase of the equipment from Casco Industries Inc. The Fire Department is looking forward to receiving their new gear.

Around Town

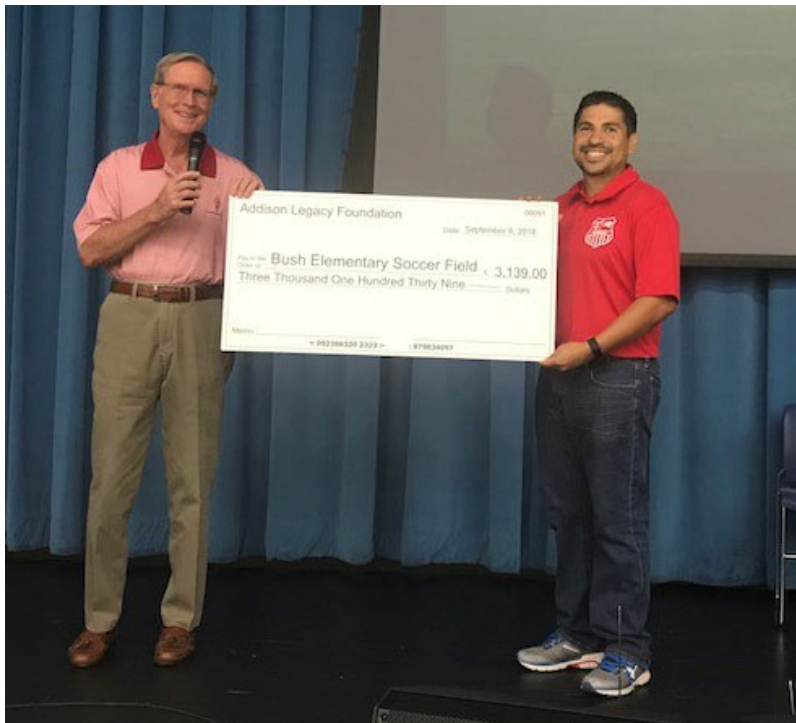
Texas de Brazil Celebrates 20 Years in Addison

This weekend, Texas de Brazil will celebrate its 20th anniversary in Addison. Mayor Joe Chow dropped by the restaurant on Thursday, October 11 to present Texas de Brazil's Chief Operating Officer Salim Asrawi and his dedicated team an official proclamation declaring Saturday, October 13 'Texas de Brazil Day' in the Town of Addison.

A family-owned restaurant group since 1998, Texas de Brazil opened its very first location in Addison and has since earned a reputation as an integral part of the Addison business community and dining scene. Now the largest Brazilian-American steakhouse brand in the world, Texas de Brazil has continued to be a consistent force in the restaurant industry for two decades, as the company has grown from one to nearly 60 locations worldwide.

Congrats, Texas de Brazil!

Bush Elementary Unveils New Soccer Fields



On September 21, Bush Elementary School unveiled new soccer fields made possible in part by a \$3,139 donation from the Addison Legacy Foundation. Legacy Foundation Vice Chair and longtime Addison resident Bob Heckman presented a check to Luis Santeliz. Mr. Heckman was joined by Addison Council Member Marlin Willesen and Bush Principal Carol Crowling.

Did you know that Addison residents can use the soccer fields and playground at Bush Elementary after school hours? The Addison Parks Department helps to maintain the fields for the school and in exchange, Addison residents have another recreation option!
