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## A Weekly Wrap Up of All Things Addison!

September 28, 2018

### Council Updates

#### Debt 201

In January 2018, Hilltop Securities, Addison's financial advisor, made a "[Debt 101](#)" presentation to Council. Debt 101 was created to show how cities use debt to finance public infrastructure projects such as city facilities, parks, streets, water, sewer, and drainage improvements. Debt financing allows cities to finance projects, capital assets, or improvements to existing assets over their useful life.

As a follow up to this presentation, staff presented "[Debt 201](#)" at the September 27 City Council Meeting.

The objective of "Debt 201" is to assist the citizens, businesses owners, and the general public in understanding the process of how municipal debt is issued to finance public infrastructure projects.

You can read the presentation [here](#) and watch the discussion [here](#).

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### Finance Department Delivers Third Quarter Financial Report

At the September 27 City Council Meeting, Budget Manager Terri Doby delivered the [Third Quarter Financial Report](#) for the quarter ending June 30, 2018. Key highlights for the third quarter include:

- Overall General Fund revenues are up approximately 1.1% compared to the prior year, Sales tax collections are up approximately 22.0% compared to the prior year due to sales tax adjustments in the Town's favor. Expenditures for the various departments are in line with budget.
- Hotel occupancy tax collections revenues are about 7.0% lower than last year, Performing Arts expenditures are at 99.6% due to payment of all the Water Tower Theater grant and Special Events expenses are at 39.4% due to timing of events.

- Utility fund revenues are higher by 16.9% compared to the prior year due mostly to receipt of the legal settlement for the wind turbines, while expenses are higher by 13.0% compared to last year due to increase in costs of purchased water and sewer treatment.
- Stormwater revenues are up slightly by 4.1% compared to the prior year, while expenses are slightly higher than the prior year due to an increase in personnel costs as a result of market study and merit increases.

The information provided to Council also included the [3rd Quarter Investment Report](#) for Council's review. Investments adhere to the Town's Investment Policy as adopted by Council.

The financial condition of the Town remains strong and all reported funds adhere to the 25% fund balance requirement. You can watch the discussion [here](#).

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### Council Gets WaterTower Theatre Update



During the September 27 work session, WaterTower Theatre Artistic Director Joanie Schultz and members of the theatre's board of directors gave Council an update on operational costs, funding sources, fundraising efforts, performance statistics, and additional data. You can review the presentation [here](#) and [watch the discussion here](#).

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### Interested in Serving Addison? Now Accepting Applications!

Have you ever considered getting more involved in the community? Addison is now accepting applications for the Planning & Zoning Commission and Board of Zoning Adjustment. Applications are due by October 11. Council will discuss nominations and make appointments at the second meeting in October. Terms will commence January 1, 2019.

You can fill out an application [here](#). Please contact the City Secretary Irma Parker at [iparker@addisontx.gov](mailto:iparker@addisontx.gov) or 972.450.7017 with any questions.

**Business Pulse**

Join Us for Coworking in the Park  
Thursday, October 11

# ADDISON TREEHOUSE

POWERED BY THE DEC

In a first event of its kind in North Texas, Addison in partnership with the Addison TreeHouse is hosting Coworking Day in the Park on October 11 at Addison Circle Park from 8am to 5pm. This free event was conceived to encourage businesses to get outdoors to network while enjoying Addison parks.

Spectrum Reach, which has WiFi infrastructure in place at Addison parks, will provide free WiFi to all participants on this day. Restaurants near the circle will provide discounted items and food trucks will also be available during the lunch hour. The pavilion at Addison Circle Park will serve as the center for Coworking Day. It is already equipped with tables and chairs, but participants are also encouraged to bring picnic blankets if they would like to work in the open lawns. If you would like to reserve a company table in the park for the event or are interested in sponsorship opportunities, please contact Nancy Hong at [nancy@addisontreehouse.com](mailto:nancy@addisontreehouse.com).

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## A Visit to Airborn



On Thursday, September 27, an Addison team that included Mayor Joe Chow, Economic Development and Tourism Director Orlando Campos, and Economic Development Manager Wilson Kerr met with executives at Airborn. Airborn Vice President of Corporate Program Management Chris Wegmann, Addison Plant Manager Roger Brooks, and Corporate Talent Manager Adam Wray shared the company's

initiatives moving forward and provided a guided tour of their manufacturing plant. Airborn is a major player in the medical, aircraft, and defense industries and is continuing to create innovative products that will guide those industries into the future.

**Public Safety**

**Mark Your Calendar for the Annual Fire and Police Open House  
Saturday, October 13**

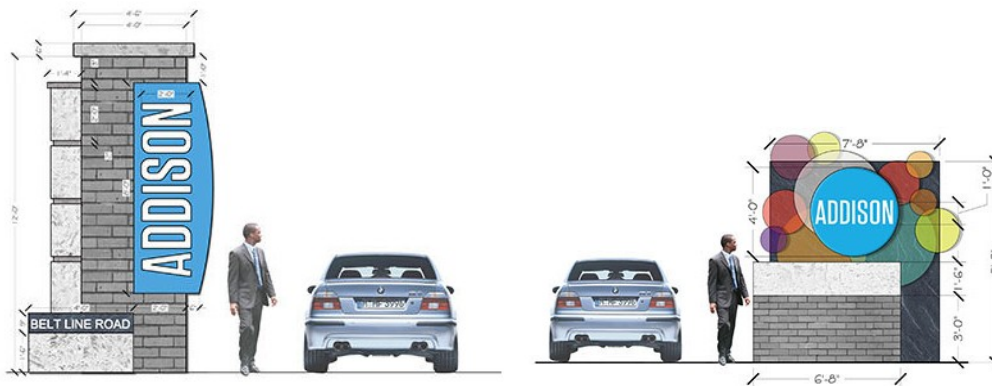


# **FIRE AND POLICE OPEN HOUSE**

Join us for our joint Fire and Police Open House on October 13 from 11am-2pm in front of the Police Department and Fire Station 1 at Addison Road and Airport Parkway! The Police Department will demonstrate crime scene processing and guests can participate in a Training Simulator while the Fire Department will demonstrate a car extraction. There will be a kid's combat challenge, bounce houses, giveaways, food and fun for all! You can visit with firefighters and police officers, see our equipment and vehicles, and learn fire and police safety tips. See you on October 13!

**Around Town**

**What Should Monument Signs on Belt Line Look Like?  
We Want Your Feedback!**



The Belt Line Road beautification project (Belt Line 1.5) spans from Marsh Lane to Midway Road and includes landscape and pedestrian enhancements along the corridor. Input from the master plan identified the importance of building on the Addison brand. Monument signage was one of the features chosen to reinforce the brand. We would love to have your input on your preferred sign concept for Belt Line 1.5. Please check out this quick [survey](#) and pick your favorite from the five different options presented.

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### Another Addison Oktoberfest in the Books

