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January 7, 2022

How to Stay Informed

Need to reach the Town? Want to register for project updates? Just a friendly reminder that you can find important phone numbers and websites at the bottom of each weekly newsletter.

Council Update

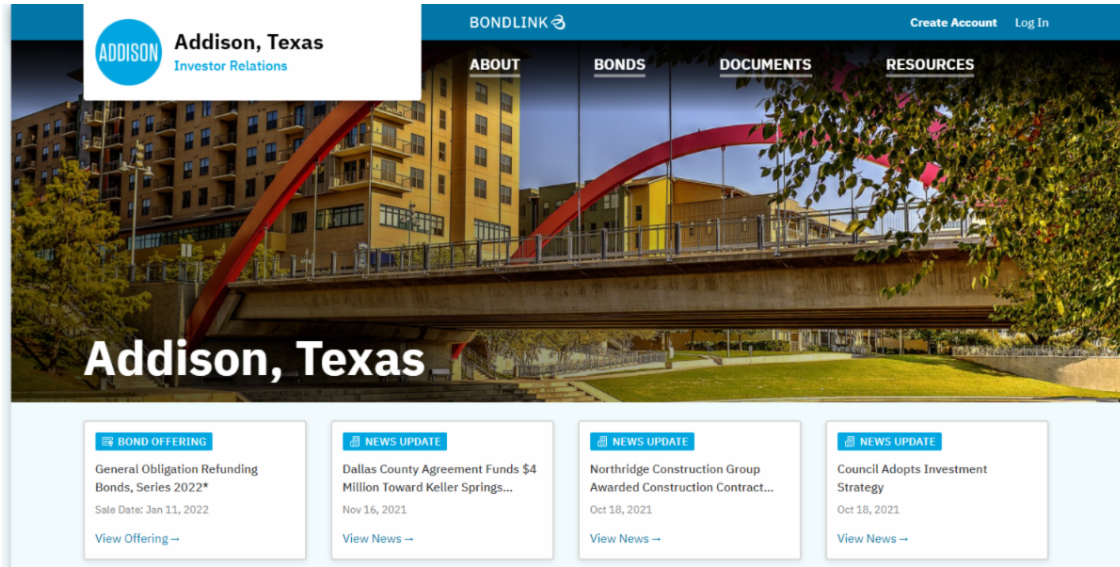
Rating Agencies Confirm Addison's Top Ratings

On December 28, 2021, Moody's Investors Services and S&P Global announced that they are reaffirming Addison's AAA credit ratings.

Per [Moody's release](#), the rationale for the rating includes that the Town's ample reserves have remained intact throughout the ongoing health pandemic, supported by an adept management team that uses conservative practices to guide budget planning and execution. [S&P stated](#) that consistent operating surpluses, aided by strong management and prudent spending, have enabled Addison to transfer excess general fund revenues into its capital project fund in each of the last three fiscal years while maintaining its healthy reserve levels.

Addison is one of only 10 cities in Texas with an Aaa rating from Moody's and an AAA rating from S&P.

Addison Launches Investor Relations Website



Addison recently created an investor relations website through [BondLink](#) in order to maximize transparency and minimize financing costs. BondLink provides municipal bond issuers with easy-to-use investor relations websites and investor analytics to help drive demand for their bond sales, which in turn decreases financing costs. Municipal disclosure tends to be varied across issuers, limited in scope, and lacking in timeliness. By engaging with investors and analysts, BondLink has identified the most valuable data points the market is looking for and created a standardized, yet customizable, online platform to facilitate issuers' communications with bondholders. This new model represents a fundamental shift in the market, resetting the bar for municipal disclosure and simplifying credit surveillance.

Addison's BondLink website can be found at www.addisonbonds.com.

Upcoming Public Hearings

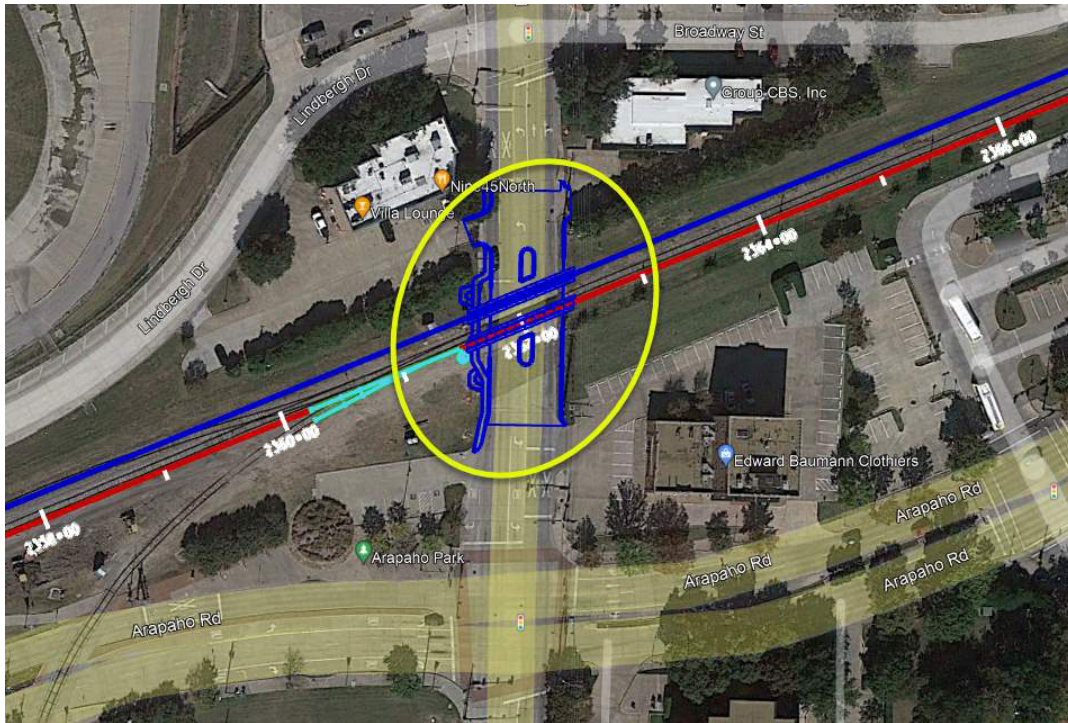
The following public hearings will take place at the January 11 City Council Meeting. The agenda [will be posted](#) three days prior to the meeting.

Case 1844-Z/Prestonwood Place: Hold a Public Hearing on an Ordinance amending Planned Development (PD) District Ordinance O19-22 for a 10.88-acre property located at the southeast corner of Belt Line Road and Montfort Drive in order to modify use regulations by allowing medical office as a permitted use.

Case 1845-SUP/5294 Belt Line Road, Suite 110 (La La Land Kind Café) Hold a Public Hearing on an Ordinance for property located at 5294 Belt Line Road, Suite 110, currently zoned Planned Development (PD) through Ordinance O19-022, for a Special Use Permit (SUP) to allow a restaurant.

Around Town

Silver Line Construction to Cause Addison Road Lane Closures



On Monday, January 10, DART's Silver Line contractor, Archer Western Herzog (AWH), will begin replacing the rail line and concrete pavement approaches to the railroad crossing at Addison Road. This work will require periodic lane closures over the next two months and will necessitate a brief total road closure in late February, depending on weather. If you have any questions or concerns, please contact AWH DEI and Compliance Manager Marvin Jackson at mljackson@walshgroup.com

Thank you for your patience as we work with our partners to make Addison a better place to live, work, and play.

Midway Road Revitalization Update

Midway Road Revitalization - January 2022 Update



The Belt Line Road intersection main lane paving is complete and all lanes have been re-opened to traffic. New traffic signals, as well as sidewalk and median pavement replacement, are currently under construction. Crews are also in the process of installing a temporary traffic signal system from Spring Valley Road to Beltway Drive to accommodate necessary traffic switches during main lane construction in the next phase of the project.

New waterline installation is complete from Belt Line Road to Spring Valley Road. Waterline testing and service connections are being done in phases to minimize disruption to businesses along the corridor. New sanitary sewer line installation is complete from Spring Valley Road to Proton Drive and work is continuing northward.

The next major construction phase of the project, the demolition and reconstruction of the northbound main lanes from Spring Valley Road to Proton Drive, is slated to begin at the end of January. This will require shifting all Midway Road traffic to the current southbound lanes. The [video above](#) details all of the traffic shifts that will take place over the next twelve months.

You can register for Midway Road text updates by texting the word **Midway** to 888-777 or subscribe to email updates at www.Addisontexas.net/midway. Thank you for your patience as we strive to make Addison a better place to live, work, and play.

Athletic Club Locker Room Demolition Complete



The Addison Athletic Club construction is underway, and we continue to see daily progress. Both the men's and women's locker rooms have been completely gutted and the roughed in plumbing for the locker rooms should be complete by the end of this week.

The hot tub demolition is also complete, and the new hot tub has been framed and is ready for concrete to be placed.

Replacement of the roof began on Monday, January 3. The first step was to use a large vacuum truck to remove all the aggregate from the roof. Our apologies to our neighbors on Azure and Canot Lane for the noise associated with this process. We are told this will be the loudest part of the roof replacement process.

The second phase of the remodel, which is when we reconfigure the lobby entrance, will begin in the near future. To accommodate this work, the Club entrance will be temporarily moved to an emergency exit door at the back of the facility. During this part of the renovation, we will be losing access to more parts of the building than at any other time during the renovation. We are working with the contractor to keep as much of the facility open as possible, but closures are inevitable during a project of this scale. We will continue to keep you updated on the schedule and needed closures as we get new information from our contractor. Signage will also be posted directing customers to the temporary entrance and notifying them of any other changes.

You can find more project details at www.addisontexas.net/clubrenovations and register text updates by texting **ClubReno** to 888-777. Thank you for your continued patience as we work to improve our club.

Lynda Klempel Recognized for 300 Volunteer Hours



A big Addison thank you to Lynda Klempel for donating more than 300 hours of her time and talents to Addison! Lynda helps in many departments including Parks and Recreation, Special Events, Development Services, and Information Technology. She often comes in to answer phones while staff attends meetings, seminars, or training. Always quick to return a call for assistance, Lynda is dedicated and dependable and exemplifies the Addison Way! Thank you, Lynda, for your dedication to Addison!

How to Stay Informed

Addison shares information with the community in a number of different ways. Here are some ways you can stay updated on the latest news:

Website:

- www.addisontexas.net: Find alerts and updates on the homepage and department-specific updates on department pages
- www.addisontexas.net/covid19: Find specific COVID-19 updates and resources
- www.addisontexas.net/Midway: Find information on the Midway Road Revitalization Project and subscribe for project email and text updates
- www.addisontexas.net/ClubRenovations: Find information on the Addison Athletic Club renovations and subscribe for project email and text updates.
- www.addisonalert.com: Get alerts about severe weather and other emergencies in the Town of Addison, as well as register to receive updates on Town programs

Social Media:

- [Addison Facebook](#)
- [Visit Addison Facebook](#)
- [Addison Twitter](#)
- [Visit Addison Twitter](#)
- [NextDoor](#)

Addison Newsletters: For a description of and to subscribe to all of Addison's newsletters, click [here](#).

If you have specific questions, please contact Addison's Marketing Department at marketing@addisontx.gov.

Important Numbers and Websites

Town Hall:

972-450-7000

Non-emergency Police Dispatch:

972-450-7156

Missed Trash:

972-392-9300, Option 2

[Request Bulk Trash Pickup](#)

Athletic Club:

972-450-7048

[Addison Website](#)

Sign up for [Addison Alerts](#)

[Volunteer](#)

[List of Restaurants](#)

[Addison News](#)

[Community Crime Map](#)

[Watch City Council Meetings](#)

[Addison's PEG Channel](#)

**(channel 99 for AT&T subscribers,
channel 16 for Spectrum subscribers)**

[Register your Security Alarm](#)

[Report a Problem with Addison FixIT](#)

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This newsletter is produced by the Town of Addison Marketing and Communications Department. Please direct any comments to marketing@addisontx.gov. Click [here](#) to subscribe!

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